

The Manager Companies  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Further to the announcement on 6 May 2022, Equus Mining Limited (**Equus**) is pleased to announce that it has successfully obtained a ruling by the United States District Court in its favour.

Equus commenced proceedings against Blox Inc. (**Blox**) seeking to restrain the directors and officers of Blox from acting in Equus' name (**NY Proceedings**) in circumstances where Blox had commenced other legal proceedings in Equus' name in Guinea (**Guinean Proceedings**), without the consent or authorisation of Equus.

On 8 June 2022, the Court in the NY Proceedings granted Equus relief in the form of a declaration that in respect of the Guinean Proceedings "[Blox] lacks the capacity to sue in [Equus'] name without the latter's knowledge and consent...".

Separately, the Guinean Proceedings were also recently concluded, with the Supreme Court of Guinea finding that the Guinean Proceedings were inadmissible based on Blox's lack of standing.

The outcome of both the NY Proceedings and the Guinean Proceedings are positive outcomes for Equus.

**- END -**

This announcement has been approved by the Managing Director, John Braham.

**For further information please contact:**

**John Braham**  
Managing Director  
T: +61 400 852 245  
E: [jbraham@equusmining.com](mailto:jbraham@equusmining.com)

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