

**ASX Code: ESS**

**Corporate Profile**

Shares on issue: 175 million  
 Cash: \$6.6m (31 Dec 2020)  
 Debt: Nil

**Corporate Directory**

**Non-Executive Chairman**

Craig McGown

**Managing Director**

Timothy Spencer

**Non-Executive Directors**

Paul Payne  
 Warren Hallam

**CFO & Company Secretary**

Carl Travaglini

**Exploration Manager**

Andrew Dunn

**Key Projects**

**Sole Funded**

Juglah Dome (Au)  
 Blair-Golden Ridge (Au, Ni)  
 Dome North (Li)  
 Sinclair Caesium Mine (Cs)  
 Mavis Lake (Li)

**Free Carried to Decision to Mine**

Acra (Au) 25%  
 Kangan (Au) 30%  
 Balagundi (Au) 25%

**Investor Relations**

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**4 January 2021**

**CANCELLATION OF UNLISTED PERFORMANCE RIGHTS**

Essential Metals Limited ('Company') advises that the following unlisted performance rights issued under the Company's Incentive Performance Rights Plan have been cancelled due to the related vesting conditions not being met at 31 December 2020:

- 615,002 unlisted performance rights expiring 25 September 2024

The Company now has the following issued securities:

Securities quoted on ASX:

ASX Code	Security Description	Number
ESS	Ordinary fully paid shares	200,156,342
ESSO	Options exercisable at \$0.15 on or before 30 Nov 2022	12,051,639

Securities not quoted on ASX:

ASX Code	Security Description	Number
ESSAT	Options exercisable at \$0.35 on or before 30 Nov 2021	894,446
ESSAT	Options exercisable at \$0.45 on or before 30 Nov 2022	894,446
ESSAT	Options exercisable at \$0.25 on or before 30 Jun 2024	533,334
ESSAT	Options exercisable at \$0.35 on or before 30 Jun 2024	533,334
ESSAT	Options exercisable at \$0.45 on or before 30 Jun 2024	533,334
ESSAU	Performance Rights with various vesting conditions expiring on 31 Jan 2024	500,000
ESSAU	Performance Rights with various vesting conditions expiring on 31 Dec 2023	100,000
ESSAU	Performance Rights with various vesting conditions expiring on 30 June 2024	1,653,378
ESSAV	Options exercisable at \$0.25 on or before 31 Jan 2024	500,000
ESSAW	Options exercisable at \$0.35 on or before 31 Jan 2024	500,000
ESSAX	Options exercisable at \$0.45 on or before 31 Jan 2024	500,000
ESSAY	Options exercisable at \$0.125 on or before 30 Sep 2024	200,000
ESSAY	Options exercisable at \$0.175 on or before 30 Sep 2024	200,000
ESSAY	Options exercisable at \$0.225 on or before 30 Sep 2024	200,000

Authorised by:  
 Carl Travaglini  
 Company Secretary