

ASX Code: ESS

Corporate Profile

Shares on issue: 200 million
Cash: \$6.6m (31 Dec 2020)
Debt: Nil

Corporate Directory

Non-Executive Chairman

Craig McGown

Managing Director

Timothy Spencer

Non-Executive Directors

Paul Payne

Warren Hallam

CFO & Company Secretary

Carl Travaglini

Exploration Manager

Andrew Dunn

Key Projects

Sole Funded

Juglah Dome (Au)

Blair-Golden Ridge (Au, Ni)

Dome North (Li)

Sinclair Caesium Mine (Cs)

Mavis Lake (Li)

Free Carried to Decision to Mine

Acra (Au) 25%

Kangan (Au) 30%

Balagundi (Au) 25%

Investor Relations

Nicholas Read

Read Corporate

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Western Australia 6872

15 January 2021

Notice under section 708(A)(5)(e) of the Corporations Act ('Act')

Essential Metals Limited (ASX:ESS) (ACN 103 423 981) ('the Company') advises that it has issued a total of 661,243 fully paid ordinary shares in the capital of the Company ('Shares').

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the on sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

Notice under section 708(A)(5)(e) of the Corporations Act 2001

Essential Metals Limited has issued and allotted 661,243 fully paid ordinary shares as outlined in the Appendix 2A dated 14 January 2021. Accordingly, the Company gives notice under section 708A(5)(e)(i) of the Corporations Act 2001 (Cth) ('Act') that:

1. the abovementioned Shares were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and with section 674 of the Act, and
3. as at the date of this notice there is no information to be disclosed which is "excluded information" as defined in subsection 708A(7) of the Act that is reasonable for investors and their professional advisors to find in a disclosure document.

Please contact me on +61 9322 6974 if you require any additional information.

Authorised by the Board.

Yours sincerely

Carl Travaglini
Company Secretary