

## CHIEF EXECUTIVE OFFICER APPOINTMENT

Entek Energy Limited (“Entek”) is pleased to announce the appointment of a new Chief Executive Officer as part of a more centralised organisational structure in the USA and further cost reduction measures as a consequence of continued challenging capital markets and industry conditions.

Following the recent completion of Mr Trent Spry's tenure as Managing Director and Chief Executive Officer of Entek, Ms Kim Parsons has accepted the position of Chief Executive Officer of Entek, reporting directly to its Australian based Board. Kim has been working in the role of Entek's US Regional Manager since mid-2013 and brings in excess of 30 years of experience in the US Rocky Mountain region as well as internationally with Exxon, Gulf, and Venoco. Kim's technical calibre, expertise and insight, combined with her business acumen have propelled her from technical positions into senior management with each company she has been with.

Kim has been instrumental in a number of significant commercial oil and gas discoveries throughout her career including the appraisal and early development of unconventional plays in the US. Her qualifications include a Bachelor's degree in Geology from Texas A&M, a Master's degree in Geophysics from Stanford University, and an MBA from Colorado State University.

Entek's Chairman, Mr Graham Riley, commented on this appointment:

*“The Board of Entek is delighted with the appointment of Kim as our new CEO as part of a downsized, fit for purpose management structure. Kim has been managing Entek's US onshore assets based in our Denver office since 2013 and has a strong technical background and industry network to lead the company going forward. I believe the Company is now appropriately placed to undertake the necessary rationalisation of assets and corporate structure to gain the greatest value in the existing difficult market conditions for the oil and gas sector in general, and juniors in particular.”*

Graham Riley  
Chairman

### ENTEK AT A GLANCE

Entek is US focussed with a substantial acreage position in the Niobrara Oil Resource Play, including an area of enhanced potential due to embedded Igneous Intrusive Sills. Entek's US portfolio is balanced with non-operated production and royalty interests in the Gulf of Mexico.

### DIRECTORS & OFFICERS

**Graham Riley**  
Chairman  
**Kim Parsons**  
Chief Executive Officer  
**Alexander Forcke**  
Non-Executive Director  
**Andrew Padman**  
Non-Executive Director

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