



Notification of Consolidation/Split

Announcement Summary

Entity name

ENTEK ENERGY LTD

Applicable security for the reorganisation

ETE	ORDINARY FULLY PAID
ETEAO	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday February 8, 2017

Reason for the Update

Approved at shareholder meeting

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ENTEK ENERGY LTD

1.2 *Registered Number Type

ABN

Registration Number

43108403425

1.3 *ASX issuer code

ETE

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Approved at shareholder meeting

1.4b * Date of previous announcement(s) to this update

Tuesday January 31, 2017

1.5 *Date of this announcement

Wednesday February 8, 2017

**1.6 *Securities affected by the reorganisation**

ETE	ORDINARY FULLY PAID
ETEAO	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Wednesday February 8, 2017	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Monday February 13, 2017

3.2 Date of +security holder meeting

Wednesday February 8, 2017

3.3 Last day for trading in the pre-re-organised +securities

Thursday February 9, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Friday February 10, 2017

3.5 Record date

Monday February 13, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday February 14, 2017



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Monday February 20, 2017

3.8 Trading starts on a normal T+2 basis

Tuesday February 21, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday February 23, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

4

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code ETE	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 574,457,387	Number on issue after reorganisation 143,614,347	Estimate/Actual Estimated
*ASX +Security Code ETEAO	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 16,760,000	Number on issue after reorganisation 4,190,000	Estimate/Actual Estimated

5.2 *Exercise price of options



*ASX +Security Code ETEAO	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation**6.2 Additional information for inclusion in the Announcement Summary**