

Placement of 100% of Shortfall and Further Capital Raising

Entek Energy Limited (Entek or “the Company”) is pleased to advise that 100% of the Shortfall Shares (91,609,066 fully paid ordinary shares) from the recent Rights Issue have now been placed with professional and sophisticated investors, raising a further \$1,832,181.32 (before costs).

In addition, as a result of significant demand for additional shares when placing the Shortfall Shares, the Company has, pursuant to its 15% placement capacity under ASX Listing Rule 7.1, issued an additional 17,500,000 shares at \$0.02 to professional and sophisticated investors, raising a further \$350,000 (before costs).

The total ordinary shares on issue now totals 304,728,934 as per the Appendix 3B lodged today.

Entek is appreciative of the support that existing and new investors have shown to the Company through the rights issue and placement and look forward to providing all shareholders with a tangible benefit of their support through project acquisition over 2017.

For further information contact:

Howard Dawson
Chairman

BOARD

Howard Dawson
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