

Appointment of Executive Chairman

Entek Energy Ltd (ASX: **ETE**) (**Entek**, or the **Company**) is pleased to confirm that the Board has appointed the Non-Executive Chairman, Mark McAuliffe, to the role of Executive Chairman and Managing Director.

The Board is of the view that the process of reconfiguring the Company's asset base away from Unconventional Oil and Gas could be accelerated if there was an executive member of the Board with the authority of Managing Director. Whilst such a governance structure is not viewed as long term, it is the best means of currently pursuing the Company's objectives during this period of asset transition.

Mark McAuliffe has prior experience in the role of Executive Chairman and brings to the position strong managerial and commercial skills in the operations of a resource company.

This appointment is made with no increase in remuneration and the current directors fees payable to Mr McAuliffe as Executive Chairman remain unchanged.

For further information contact:

Mark McAuliffe
Executive Chairman

ENTEK AT A GLANCE

Entek is US focussed with a substantial acreage position in the Niobrara Oil Resource Play, including an area of enhanced potential due to embedded Igneous Intrusive Sills.

DIRECTORS & OFFICERS

Mark McAuliffe
Executive Chairman
Peter Stern
Non-Executive Director
Clare Pope
Non-Executive Director
Tony Walsh
Non-Executive Director

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