

ASX Market Announcements
ASX Limited
4th Floor
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

EXERCISE PRICE OF INCENTIVE OPTIONS TO DIRECTORS

Further to Resolutions 5, 6 and 8 of the Notice of Annual General Meeting dated 23 October 2017 dealing with the issue of incentive options to Directors, Entek Energy Ltd (“**ETE**” or the “**Company**”) is pleased to confirm that based on the 5-day volume weighted average market price (“VWAP”) of shares calculated for the 5 trading days up to and not including 28 November 2017, the exercise price of each tranche of these options will be:

Tranche 1 : 4.8 cents (200% of VWAP)
Tranche 2 : 7.2 cents (300% of VWAP)
Tranche 3 : 9.6 cents (400% of VWAP)

An Appendix 3B in this regard will be issued shortly.

Yours faithfully
ENTEK ENERGY LIMITED



Nerida Schmidt
Company Secretary

ENTEK AT A GLANCE

Entek is US focussed with a substantial acreage position in the Niobrara Oil Resource Play, including an area of enhanced potential due to embedded Igneous Intrusive Sills.

DIRECTORS & OFFICERS

Mark McAuliffe
Executive Chairman
Clare Pope
Non-Executive Director
Tony Walsh
Non-Executive Director
Nerida Schmidt
Company Secretary

CONTACT

338 Hay Street
Subiaco, WA 6008
Australia

T +61 8 9381 4975
E info@entekenergy.com.au
www.entekenergy.com.au

ASX Code: ETE