

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ENTEK ENERGY LTD
ABN	43 108 403 425

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Dougal James Ferguson
Date of appointment	15 April 2019

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Number & class of securities</p> <p>3,750,000 fully paid ordinary shares 3,250,000 options exercisable at \$0.04 per share on or before 31 March 2020 As a shareholder of Elixir Petroleum Limited (Elixir), Dougal Ferguson will be issued fully paid ordinary shares in the capital of Entek Energy Limited (Company), following Elixir's in specie distribution and subsequent conversion of the convertible preference shares, as per the Company's announcement of 1 March 2019. The fully paid ordinary shares will be subject to ASX escrow for a period of 12 months from the date of issue. The number of shares will not be known until after the record date for the in-specie distribution. An Appendix 3Y with full details will be provided after these are issued.</p>

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<p>Shenton James Pty Ltd</p>	<p>As a shareholder of Elixir, Shenton James Pty Ltd will be issued fully paid ordinary shares in the capital of the Company, following Elixir's in specie distribution and subsequent conversion of the convertible preference shares. The fully paid ordinary shares will be subject to ASX escrow for a period of 12 months from the date of issue. The number of shares will not be known until after the record date for the in-specie distribution. An Appendix 3Y with full details will be provided after these are issued.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.