

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Entek Energy Ltd
ABN	43 108 403 425

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dougal James Ferguson
Date of last notice	15 April 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Both
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1) Dougal James Ferguson 2) David Wall <Special Reserve A/C> 3) Shenton James Pty Ltd
Date of change	29 April 2019
No. of securities held prior to change	<ol style="list-style-type: none"> 1) 3,750,000 fully paid ordinary shares 2) 3,250,000 options exercisable at \$0.04 per share on or before 31 March 2020 3) Nil
Class	Fully Paid Ordinary Shares
Number acquired	<ol style="list-style-type: none"> 1) 5,549,888 fully paid ordinary shares escrowed until 30 April 2020 2) Nil 3) 2,325,770 fully paid ordinary shares escrowed until 30 April 2020
Number disposed	Nil

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>The fully paid ordinary shares have been issued on conversion of CPS issued to Elixir Petroleum Limited ("Elixir") as consideration for acquisition of Emerald House LLC ("Emerald House"), a wholly owned subsidiary of Elixir, which holds Elixir's Alaskan portfolio along a highly prospective trend on the Alaskan north slope.</p>
<p>No. of securities held after change</p>	<p>1) 3,750,000 fully paid ordinary shares and 5,549,888 fully paid ordinary shares escrowed until 30 April 2020. 2) 3,250,000 options exercisable at \$0.04 per share on or before 31 March 2020. 3) 2,325,770 fully paid ordinary shares escrowed until 30 April 2020.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>The fully paid ordinary shares have been issued on conversion of CPS issued to Elixir Petroleum Limited ("Elixir") as consideration for acquisition of Emerald House LLC ("Emerald House"), a wholly owned subsidiary of Elixir, which holds Elixir's Alaskan portfolio along a highly prospective trend on the Alaskan north slope.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p>Interest acquired</p>	<p>N/A</p>

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Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

30 April 2019

⁺ See chapter 19 for defined terms.