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## ETM Meet Members of the European Parliament

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Energy Transition Minerals Ltd (the **Company** or **ETM**) (ASX:ETM) is pleased to advise that senior representatives of the Company recently attended the Raw Materials Week annual conference in Brussels, organised and hosted by the European Commission. The conference was an ideal opportunity to foster the growing interest in the potential of the Company's Kvanefjeld Project in Greenland as a significant source of rare earth elements (REE) for Europe.

Company representatives met with Members of the European Parliament and with the EU's Directorate General for Internal Market, Industry, Entrepreneurship and SMEs and provided briefings on the status of the Kvanefjeld Project.

On November 13 agreement was reached between the European Parliament and the European Council on the Critical Raw Materials Act (CRMA). The CRMA establishes a framework which is designed to ensure a secure and sustainable supply of critical raw materials essential for the clean energy transition and was central to discussions during Raw Materials Week.

The CRMA places specific focus on 16 strategic raw materials (SRMs) which are key to certain sectors of the EU economy including defence and health care, and which may be subject to global supply/demand imbalances or trade barriers from non-aligned producers. Furthermore, the CRMA sets out a series of comprehensive actions to ensure the EU's access to a secure, diversified, affordable and sustainable supply of critical raw materials.

The CRMA classifies rare earth elements used in the production of magnets, including neodymium, praseodymium, terbium and dysprosium, as SRMs.

The CRMA calls for the development of European SRM supply capacity of at least 10% of EU annual consumption at the mining stage, 40% of consumption at processing, and 15% at recycling by 2030. In addition, the CRMA includes a proviso that no more than 65% of the EU's annual consumption of any SRM come from a single (non-EU) country.

ETM's Kvanefjeld project in southern Greenland is one of the world's largest REE resources, for which a Feasibility Study was completed in 2015. Production from Kvanefjeld could meet the mining target for rare earth elements used in the production of magnets in the CRMA even in the high demand growth scenario developed in *Supply chain analysis and material demand forecast in strategic technologies and sectors in the EU – A foresight study [2023]* prepared by the Joint Research Centre for the European Commission.

On the same week that agreement was reached on the CRMA, Greenland demonstrated its commitment to the green energy transition when Kalistat Lund, Greenland's Minister for Agriculture, Self Sufficiency, Energy and Environment, announced that Greenland's parliament had voted in favour of Greenland joining the Paris Agreement.

**Authorised for release by the Board of Energy Transition Minerals Ltd.**

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**ABOUT ENERGY TRANSITION MINERALS LTD.**

Energy Transition Minerals Ltd (ASX: ETM) is an exploration and development company focused on developing high-quality mineral projects globally. One of the Company's projects is the Kvanefjeld Rare Earth Project. A comprehensive feasibility study was completed in 2015 and updated in 2016 and 2019. The studies outlined the potential for Kvanefjeld to be developed as a long-life, low cost, and large-scale producer of rare earth elements. The company is also involved in the lithium projects in Spain and Canada. Villasrubias Project in the region of Castille and Leon, Spain and the James Bay Project in Quebec, Canada are early-stage exploration projects. The company continues to assess other opportunities globally with the aim to develop critical metals projects with a view to a become key enabler of the energy transition.

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