

15 June 2021

Phase 2 Drilling Progress Update – Clarification Announcement

European Lithium Limited (ASX: **EUR**, FRA: **PF8**,) (**European Lithium** or the **Company**) wishes to provide a clarification to its announcements released on 3 June 2021 and 10 June 2021 in relation to the Phase 2 resource extension drilling program at the Wolfsberg Lithium Project (**Wolfsberg** or **Project**).

The announcements previously released did not include some disclosures as required under the JORC reporting code. Please find attached an updated Table 1 incorporating the required amendments.

This announcement has been authorised for release to the ASX by the Board of the Company.

Tony Sage
Non-Executive Chairman
European Lithium Limited

Visit the Company's website to find out more about the advanced Wolfsberg Lithium Project located in Austria.

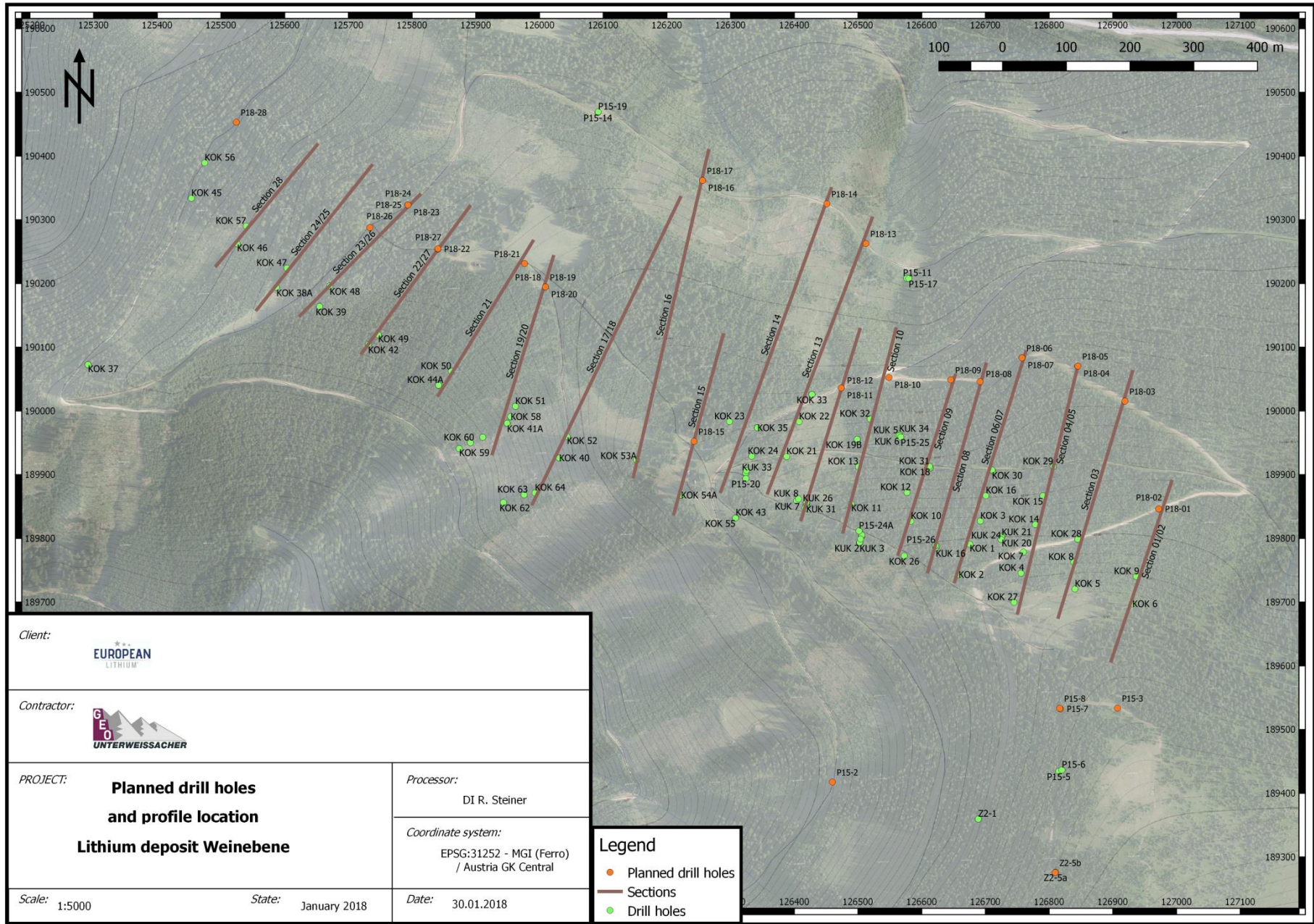
Appendix

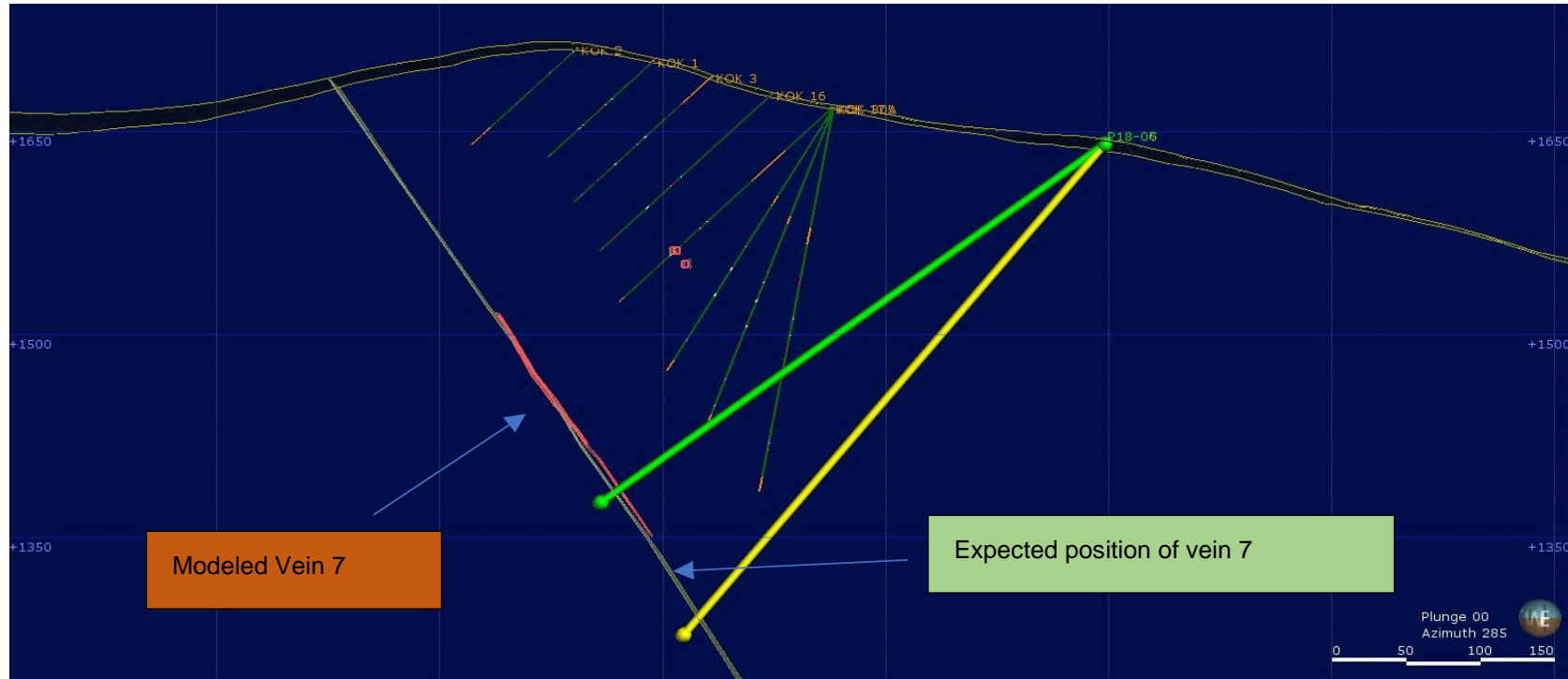
Drill Hole Collar Table "Exploration Campaign 2021"

Drill Hole ID	E_GK	N_GK	Collar_Elevation	Start Date	End Date	Dip	Azimuth	Total_Depth	Total_Core_Recovery_%	Notes	Assay Data
P18-09	126545,18	5190059,39	1623,79	26-Feb-2021	08-Mär-2021	-69,4	198,5	440,7	97,30	Surface drilling program 2021	Received
P18-10	126473,88	5190036,64	1630,04	10-Mär-2021	17-Mär-2021	-67,0	198,0	359,7	98,00	Surface drilling program 2021	Received
P18-06	126715,76	5190050,70	1636,92	19-Mär-2021	29-Mär-2021	-55,0	198,0	419,3	98,70	Surface drilling program 2021	Pending
P18-05	126810,54	5190082,92	1646,02	02-Apr-2021	14-Apr-2021	-50,0	195,0	470,4	98,30	Surface drilling program 2021	Pending
P18-04	126810,33	5190082,40	1646,05	15-Apr-2021	24-Apr-2021	-38,0	196,0	448,9	98,50	Surface drilling program 2021	Pending
P18-03	126920,03	5190015,28	1656,58	27-Apr-2021	08-Mai-2021	-30,0	198,0	444,0	97,20	Surface drilling program 2021	Pending
P18-02	126970,92	5189847,67	1687,73	12-Mai-2021	20-Mai-2021	-30,0	198,0	345,5	98,60	Surface drilling program 2021	Pending
P18-11	126972	5189846,17	1688,25	22-Mai-2021	04-Juni-2021	-33	197	516,8	Core logging ongoing	Surface drilling program 2021	Pending
P18-01	126972	5189946,17	1668,25	25-Mai-2021	07-Juni-2021	-50	198	344,5	Core logging ongoing	Surface drilling program 2021	Pending

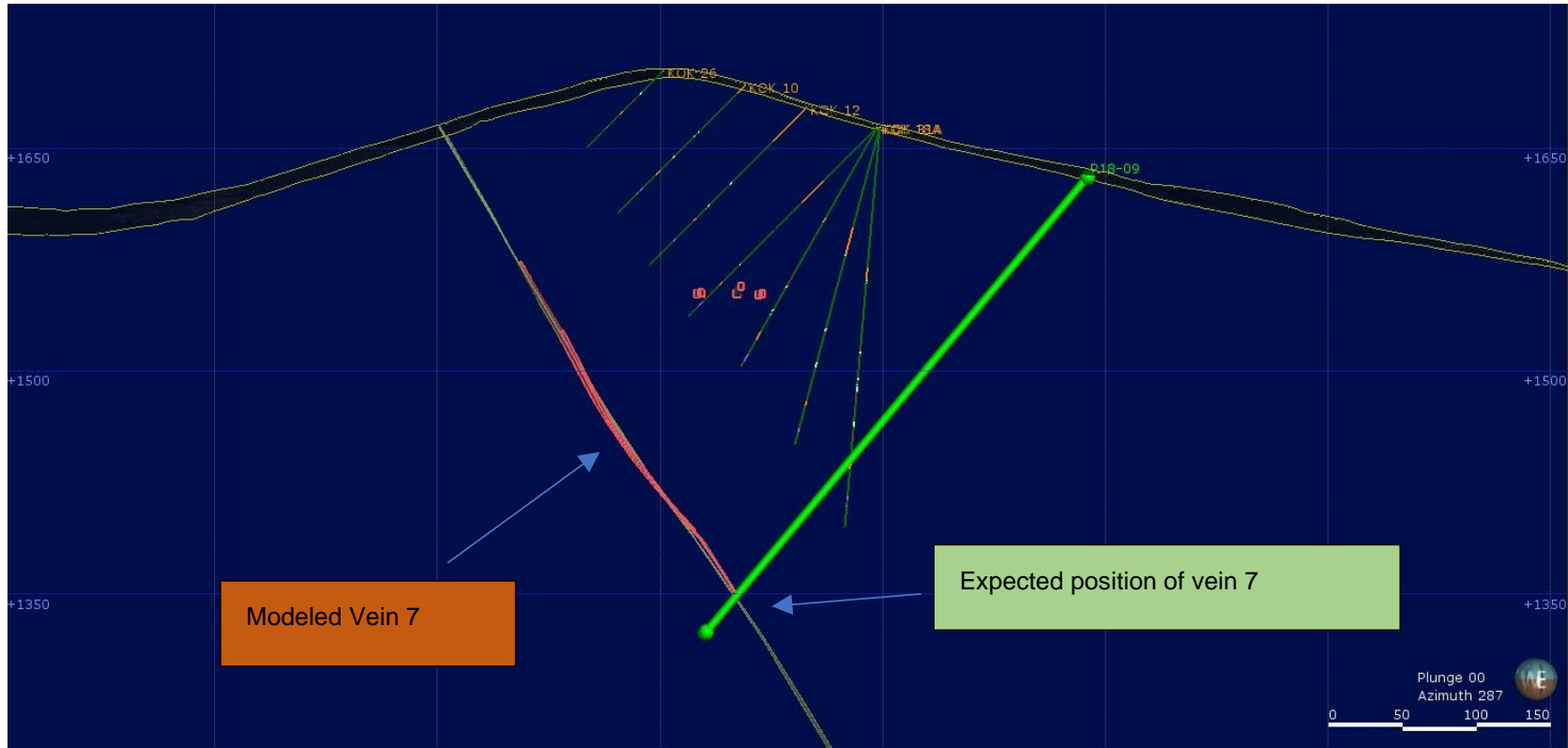
Coordinates are reported in Austrian Gauss-Kruger System. EPSG Code: 31252

Note: P18-01 & P18-11 final collar position to be surveyed by professional surveyor till the end of June 2021.

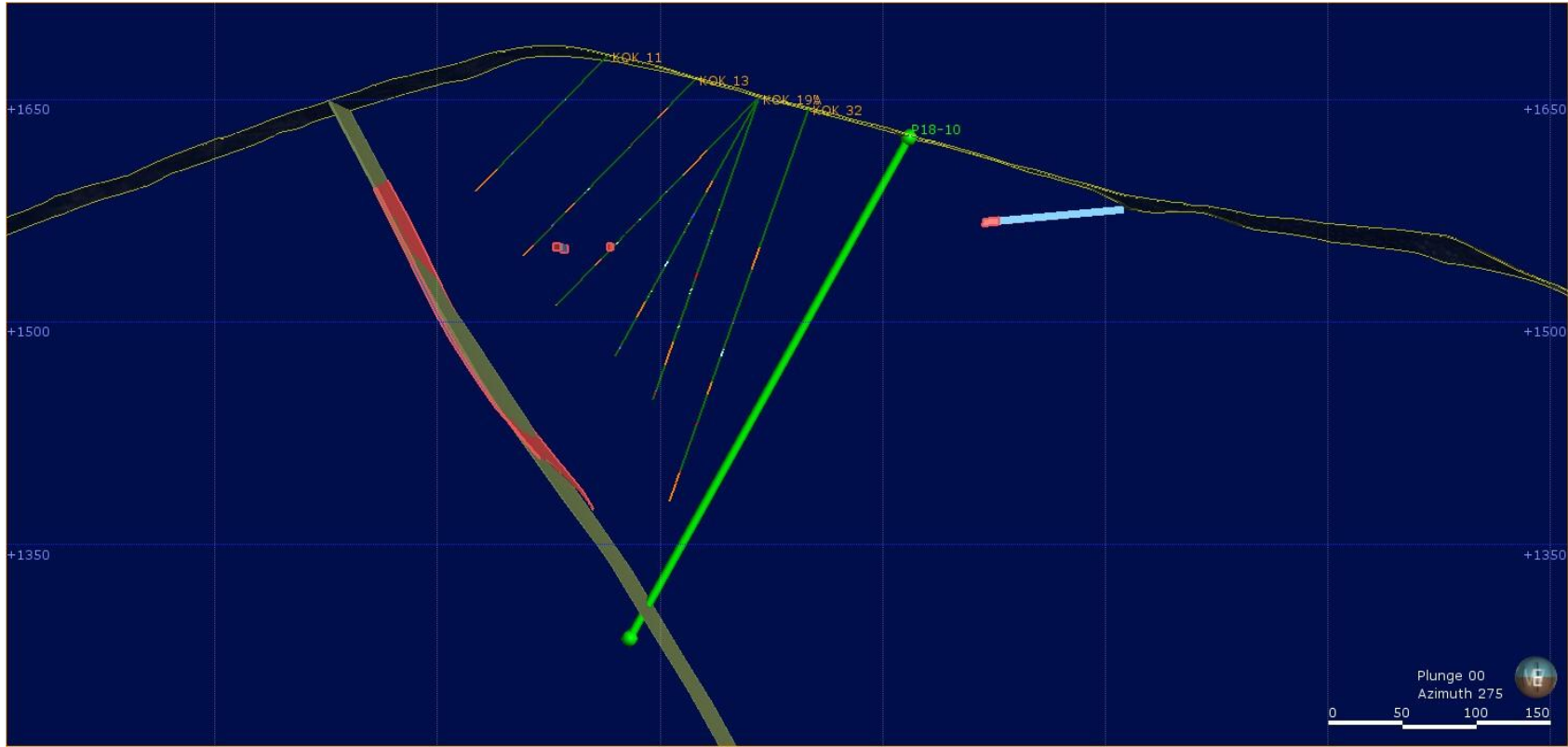




Cross section 06/07 with drill:holes P18-06 (green) and P18-07 (yellow)



Cross section showing drill hole P18-09 (green)



Cross section showing drill hole P18-10 (green)

Assay data for holes P18-09 and P18-10 from pegmatite intercepts:

DH-ID	From (m)	To (m)	Sample Length (m)	Li2O (%)
P18-10	63.15	63.39	0.24	0.02
	93.90	94.40	0.50	0.59
	150.70	150.80	0.10	1.07
	155.10	155.40	0.30	1.76
	161.70	162.15	0.45	1.88
	164.60	164.95	0.35	2.29
	169.85	170.10	0.25	0.69
	176.81	176.92	0.11	0.04
	177.95	178.50	0.55	0.08
	185.17	185.77	0.60	0.97
	185.77	186.36	0.59	1.29
	190.26	191.06	0.80	0.15
	191.06	191.85	0.79	0.13
	194.15	194.70	0.55	0.06
	197.00	197.23	0.23	1.37
	197.60	197.95	0.35	1.47
	208.00	208.20	0.20	0.08
	217.98	218.28	0.30	0.74
	241.80	241.88	0.08	0.02
	253.90	254.17	0.27	0.02
	261.37	261.85	0.48	1.33
	264.18	264.24	0.06	0.40
	289.90	290.60	0.70	0.62
	291.10	291.18	0.08	0.04
	328.72	329.06	0.34	0.25
	336.00	337.00	1.00	1.30
	337.00	338.00	1.00	1.32
	352.93	353.13	0.20	0.05
353.20	353.35	0.15	0.05	

P18-09	49.30	49.60	0.30	0.05
	109.95	110.10	0.15	0.66
	110.40	110.56	0.16	1.59
	127.95	128.15	0.20	0.03
	139.00	139.20	0.20	0.01
	174.50	174.70	0.20	0.03
	175.00	175.40	0.40	0.09
	192.90	193.43	0.53	0.12
	198.15	198.48	0.33	0.48
	198.86	199.19	0.33	0.12
	202.15	203.05	0.90	1.95
	214.40	215.15	0.75	0.13
	222.70	223.20	0.50	0.22
	227.30	227.80	0.50	0.03
	231.35	231.70	0.35	0.80
	232.50	233.00	0.50	1.32
	234.66	234.89	0.23	0.13
	235.29	235.40	0.11	0.18
	236.15	236.30	0.15	1.56
	241.30	242.20	0.90	0.29
	248.65	249.24	0.59	2.22
	249.24	249.83	0.59	2.40
	271.89	272.00	0.11	0.02
	298.55	299.18	0.63	1.99
	299.18	299.80	0.62	1.72
	309.00	309.40	0.40	0.04
	343.00	343.30	0.30	0.13
	403.80	404.33	0.53	0.59
	408.20	408.50	0.30	0.42
	426.55	426.80	0.25	0.02
	427.10	427.50	0.40	0.20
	427.86	428.19	0.33	0.34