

RETRACTION OF ANNOUNCEMENT

European Lithium Limited (ASX: **EUR**, FRA:PF8, OTC: EULIF) (the **Company**) advises that it retracts the announcement released to the ASX today entitled "Updated DFS Shows Robust NPV of \$US1.5b".

The Company continues to finalise its definitive feasibility study (**DFS**) with the anticipated completion date for the DFS being the end of the first quarter of 2023.

This announcement has been approved for release on ASX by the Board of Directors.

ASX ANNOUNCEMENT

Yours faithfully European Lithium Limited

11 January 2023

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