



ASX ANNOUNCEMENT

17 October 2025



CRML COMPLETES \$US50M RAISING. EUR SELLS A FURTHER \$US50M OF CRML SHARES

European Lithium Ltd (ASX: EUR, FRA:PF8, OTC: EULIF) (**European Lithium** or the **Company**) is pleased to announce that in an off-market transaction has sold a further 3.03 million Critical Metals Corp (NASDAQ: CRML) shares to a single US institutional investor at US\$16.50 per share for net proceeds US\$50M (approx. \$A76m) to EUR.

In addition, the Company confirms that CRML has completed a private placement of approximately US\$50.0 million of equity funding. CRML intends to use the funds to develop the Tanbreez Rare Earth Project in Greenland. Under the terms of the securities purchase agreement, CRML is issuing, for an aggregate purchase price of US\$50 million, an aggregate of 1.47 million ordinary shares (the PIPE Shares) at an offer price of US\$16.50 per share and pre-funded warrants to purchase an aggregate of approximately 1.56 million shares. The shares and warrants sold in the private placement are subject to resale registration rights.

Executive Chairman of European Lithium Tony Sage said, "The capital raising undertaken by CRML demonstrates continued investor confidence in the US markets in CRML as they continue to advance the strategic portfolio of critical mineral assets." He added "we are receiving a lot of enquiries from EUR shareholders regarding the discrepancy between the EUR market capitalization against its shareholding in CRML. EUR currently holds 53,036,338 shares in CRML and using the US\$22.72 closing price on the Nasdaq on 16 October 2025, values the Company's holding at approximately US\$1.2 billion (A\$1.85 billion) which equates to A\$1.23 per EUR share which is well above the current market capitalisation of EUR despite recent increases in the EUR share price. We are aware of this discrepancy and continue to execute a range of strategic options aimed at better reflecting this intrinsic value. The Company now has over \$190m in cash reserves."

About European Lithium

European Lithium Limited is an exploration and development stage mining company focused mainly on lithium, rare earth, precious metals and base metals in Austria, Ireland, Ukraine, and Australia.

For more information, please visit <https://europeanlithium.com>.

About Critical Metals Corp.

Critical Metals Corp (Nasdaq: CRML) is a leading mining development company focused on critical metals and minerals, and producing strategic products essential to electrification and next generation technologies for Europe and its western world partners. Its flagship Project, Tanbreez, represents one of the world's largest, rare-earth deposits located in Greenland. Another key asset is the Wolfsberg Lithium Project located in Carinthia, 270 km south of Vienna, Austria. The Wolfsberg Lithium Project is the first fully permitted mine in Europe and is strategically located with access to established road and rail infrastructure and is expected to be the next major producer of key lithium products to support the European market.

Wolfsberg is well positioned with offtake and downstream partners to become a unique and valuable building block in an expanding geostrategic critical metals portfolio. In addition, Critical Metals owns a 20% interest in prospective Austrian mineral projects previously held by European Lithium Ltd. With this strategic asset portfolio, Critical Metals Corp is positioned to become a reliable and sustainable supplier of critical minerals essential for defense applications, clean energy transition, and next-generation technologies in the western world.

For more information, please visit <https://criticalmetalscorp.com/>.

This announcement is not intended to lift the halt, and the halt is expected to lift following the release of further announcements regarding the entity's options offer.

This announcement has been approved for release on ASX by the Board of Directors.

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