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ASX Announcement / Media Release

ACQUISITION OF BLACKSWAN EQUITIES

Euroz Limited (“Euroz” ASX Code: EZL) is a Western Australian focused, ASX listed financial services company. Euroz Limited is the parent company for our core funds management (Westoz Funds Management Pty Ltd) and securities businesses (Euroz Securities Limited).

Euroz is pleased to announce that it has entered into a binding term sheet for the acquisition of Blackswan Equities Limited (“Blackswan”). Completion of the acquisition is subject to certain conditions including completion of due diligence by the parties and execution of formal binding agreements. Blackswan will become a wholly owned subsidiary of Euroz Securities Limited.

Blackswan is a leading Western Australian based stockbroking, investment management and corporate advisory business with a focus on the resource and industrial sectors in WA. Blackswan was formed in May 2009 and despite difficult markets, has been consistently profitable since inception.

Euroz plans to issue up to 5.2m shares as full consideration to acquire 100% of Blackswan with the transaction subject to due diligence between the parties. The transaction will aim to complete on 1 July 2014 and key Blackswan staff will be subject to appropriate staff retention measures.

Following the successful completion of the transaction all four members of the Blackswan board (Tim Lyons, Tony Kenny, Tim Weir and Tom Loh) will join the Euroz Securities Limited board as Executive Directors.

Post transaction the Private Client dealing desk at Euroz Securities will nearly double in size and when combined with our well recognised Institutional dealing team will create a significantly stronger distribution platform.

Mr Andrew McKenzie, Chairman of Euroz said “Blackswan is a fantastic, complementary fit for our business that will provide solid revenue, cost and operational synergies for our combined group. Blackswan have an excellent reputation as a strong private client and portfolio administration business and their expertise in this area will enhance our wealth management capabilities. Our established WA market position, research, institutional and ECM strength will provide greater opportunities for all Blackswan clients in the merged group”.

Blackswan Executive Chairman Mr Tim Lyons said “Our entire team is excited with the opportunity to join Euroz and importantly build on the growth opportunities for our clients offered by the consolidated group. Blackswan has a significant high net worth client base with funds under advice in excess of \$1.4 billion. We believe the strength of Euroz’s corporate brand will provide significant opportunities to our clients in the future.

The combined entities have many complementary strengths and Blackswan has worked with Euroz on a number of corporate finance opportunities over the years. We are very confident in our ability to integrate the two firms and cultures into a combined powerhouse in the Western Australian market”.

For further information please contact:

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