

1 July 2014

ASX Announcement / Media Release

Euroz Limited completes acquisition of Blackswan Equities Limited

Euroz Limited ("Euroz" ASX Code: EZL) is pleased to confirm the acquisition of Blackswan Equities Limited ("Blackswan").

Euroz is a Western Australian focused, ASX listed financial services company. Euroz is the parent company for our core funds management (Westoz Funds Management Pty Ltd & Westoz Investment Management Limited) and securities businesses (Euroz Securities Limited).

On the 14th of May Euroz announced that it had entered into a binding terms sheet for the acquisition of Blackswan. Following successful completion of due diligence we are very pleased to announce the execution of the binding agreements. Blackswan is now a wholly owned subsidiary of Euroz Securities Limited.

Blackswan will continue to operate as Blackswan Equities from its existing premises in the BGC Centre until it moves into the Euroz premises at Alluvion on 4 August 2014 after which clients will begin trading with Euroz Securities.

Mr Andrew McKenzie, Chairman of Euroz said "Following due diligence, we are increasingly comfortable that we will realise significant revenue, cost and operational synergies in the merged group. The complimentary nature of our two businesses will create many new opportunities for all of our staff and clients. Most importantly, we are confident that our similar cultures will combine to create an even stronger business offering in the Western Australian market".

Blackswan Executive Chairman Mr Tim Lyons said "The past few weeks have made all of us at Blackswan feel confident and optimistic about the way the two businesses will merge and operate together. We believe this move is going to be really positive for our clients and broaden the quality and diversity of advice and opportunities that we can offer them".

For further information please contact:

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