



LIMITED

ABN 53 000 364 465

8 July 2014

UNAUDITED ANNUAL RESULTS AND DIVIDEND

The Directors of Euroz Limited (“EZL”) are pleased to announce the following unaudited results and dividend for the year ended 30 June 2014.

	June 14 (unaudited)	June 13 (audited – restated)	% Increase
Pre-tax operating profit/(loss) from normal activities	20,817,385	9,796,236	
Unrealised pre-tax profit/(loss) on investments	14,966,647	4,775,166	
Profit before tax	35,784,032	14,571,402	146%
Income tax expense	9,236,931	3,449,098	
Net Profit after tax	26,547,101	11,122,304	139%
Earnings Per Share	18.3 c	7.7c	138%
Dividends Per Share	10.75 c	6.5 c	65%

Euroz Limited is pleased to report an unaudited net profit after tax of \$26,547,101 for the full year.

The Directors have declared a final fully franked dividend of 9 cents per share. When combined with the 1.75 cent interim dividend this brings full year fully franked dividends to a total of 10.75 cents per share. The shares of Euroz Limited will trade ex-dividend from the 11th of July 2014, with the final dividend being paid on the 25th of July 2014.

A change in accounting treatments announced earlier this year required us to value our investments in the Westoz Investment Company (WIC) and Ozgrowth Limited (OZG) at market value rather than NTA. For comparison purposes this would have increased the previous year’s net profit after tax from \$6.3 million to \$11.1 million.

This year’s unaudited net profit therefore represents an improvement of 139% over last year’s restated net profit.

These much improved profit and dividend results are representative of the improvement across all of our businesses in the past year.

Euroz Securities revenue increased 25% due to a strong increase in Equity Capital Market (ECM) related activity. Euroz Securities was involved in 13 ECM transactions this year raising \$611 million. We are confident the recent completion of the Blackswan acquisition will provide solid revenue and cost synergies to Euroz Securities in the year ahead.

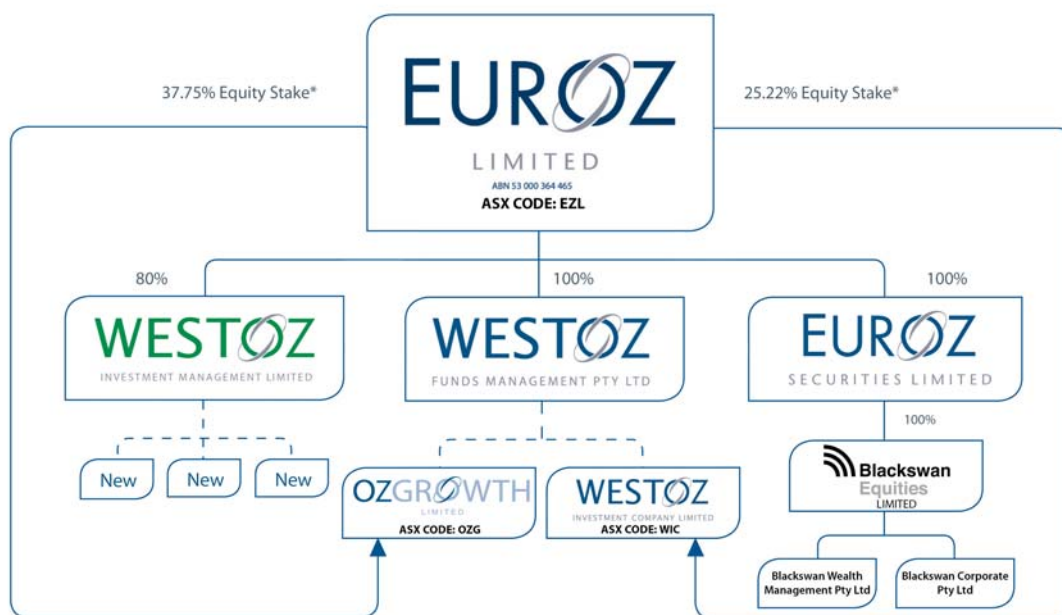
Westoz Funds Management also reported a stronger contribution this year due to solid investment performances by both WIC and OZG which have recently reported returns of 21.2% and 24.1% respectively.

We are encouraged by the initial investor response to our recently announced joint venture with former MLC CEO Steve Tucker, Westoz Investment Management (WIM).

Whilst our resource related markets continue to be somewhat volatile, our staff across the Group remain optimistic on the outlook for the future.

Please find below our updated Euroz Group Structure:

THE EUROZ GROUP



* As at 25 March 2014

Andrew McKenzie
Executive Chairman
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