



13 July 2015

UNAUDITED ANNUAL RESULTS AND DIVIDEND

The Directors of Euroz Limited (“EZL”) wish to announce the following unaudited results and dividend for the year ended 30 June 2015.

	June 15 (unaudited)	June 14 (audited)	% Decrease
Pre-tax operating profit/(loss) from normal activities	8,838,499	20,817,385	(58%)
Unrealised pre-tax profit/(loss) on investments	(21,062,094)	14,966,647	(241%)
Profit/(Loss) before tax	(12,223,595)	35,784,032	(134%)
Income tax benefit/(expense)	5,092,942	(9,236,931)	(155%)
Net Profit/(Loss) after tax	(7,130,653)	26,547,101	(127%)
Earnings Per Share	(4.66c)	18.3c	(125%)
Dividends Per Share	5c	10.75c	(53%)

Euroz Limited reports an unaudited net loss after tax of \$7,130,653.

The Directors have declared a final fully franked dividend of 3.25 cents per share. When combined with the interim dividend of 1.75 cents this amounts to a total of 5 cents per share fully franked for the full year. The shares of Euroz will trade ex-dividend from 15 July 2015, with the final dividend being paid on July 29 July 2015.

We are pleased that our Euroz Securities and Westoz Funds Management divisions remained modestly profitable despite difficult market conditions in our Western Australian and resource related markets.

However, our significant long term investments in Westoz Investment Company (“WIC”) and Ozgrowth Limited (“OZG”) continue to have a material effect on our reported profitability. Shareholders should be aware that the non-cash fluctuations in these investments at each balance date do not affect our underlying profitability, cash generation or ability to pay dividends.

The current year’s headline net loss after tax of \$7,130,653 million is after accounting for the negative effect of a \$15 million after tax decrease in the market value of our investments including WIC and OZG.

We can report that a slightly stronger second half from Euroz Securities boosted our underlying unaudited cash earnings per share (EPS) for the year to approximately 5.0 cents per share.

Stockbroking

Euroz Securities

Our Euroz Securities business is a significantly stronger operation following the merger with Blackswan Equities at the start of the year. We are pleased that the integration of this business was seamless for clients and advisers, all one off costs have now been absorbed and we have doubled the number of our Private Client Dealing Advisers.

The Small Resources Index (Accum) fell 24% in this past year and it is a reasonable reflection of a soft Western Australian economy and the difficult markets that have been endured during this period. The Blackswan acquisition assisted brokerage revenues which were up 44% but lower Equity Capital Markets (ECM) activity resulted in corporate income being down for the year.

Despite this difficult environment we are pleased that Euroz Securities remains profitable and leveraged to an inevitable rebound in our markets.

Funds Management

Westoz Funds Management (“WFM”)

The Listed Investment Companies WIC and OZG have performed in line with their investment universe of Western Australia and Western Australian connected companies. WIC and OZG retain high cash levels of \$46.7m and \$13.9m respectively, and we remain optimistic that we are coming off a low base, will deploy these funds into new opportunities and have strong leverage for investors when our markets improve.

Westoz Investment Management

Westoz Investment Management (“WIM”) is a joint venture between Euroz Limited and Mr Steve Tucker that was established In July 2014 and is a long term strategy to create a quality, multi boutique funds management business. We expect to announce our first partnership in this area in the near term.

Wealth Management

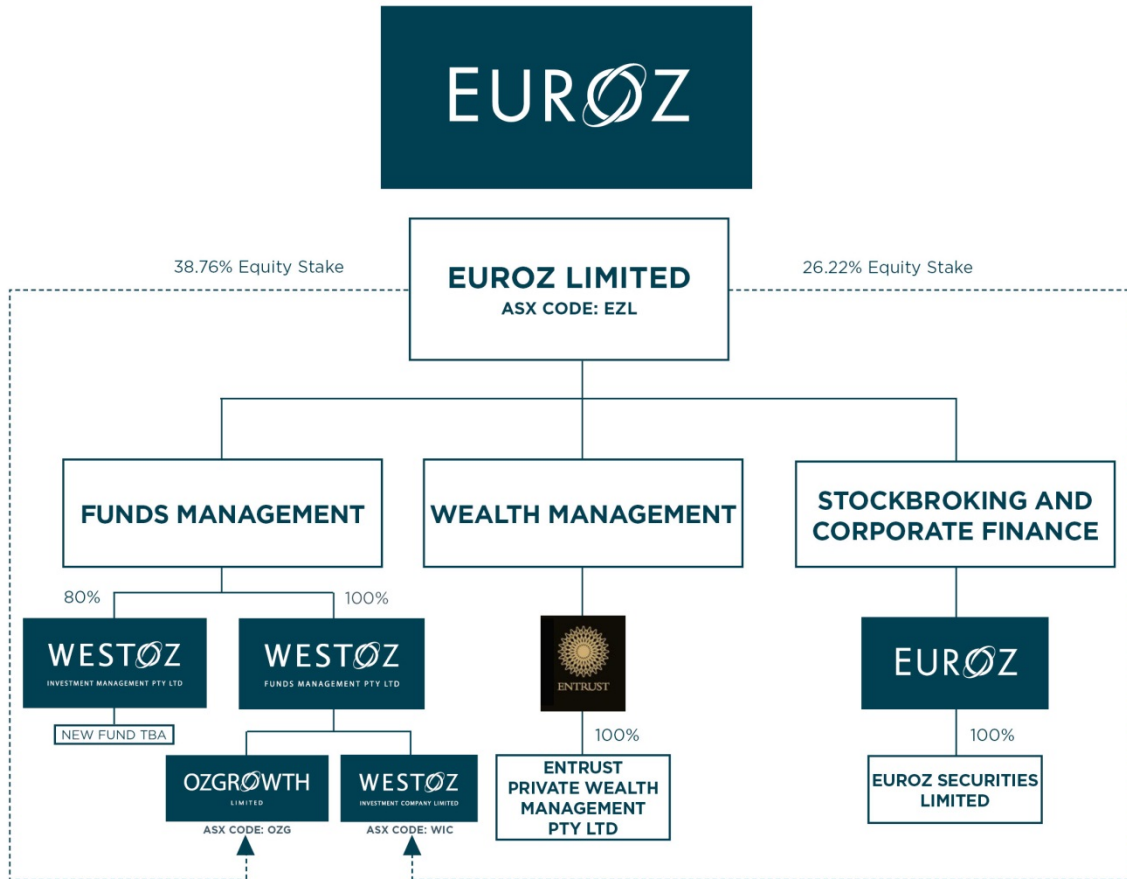
Entrust Private Wealth Management

We are excited by the emerging wealth management opportunities that are being attracted to our strong balance sheet and established brand. The post balance date acquisition of Entrust Private Wealth Management is a major growth initiative that seeks to leverage an established wealth management business with long term ongoing revenues as a platform for further acquisitions and organic growth. Entrust has a significant high net worth client base with Funds Under Management (FUM) of \$565 million which combined with existing Euroz Securities FUM creates a business currently managing \$754 million for clients.

Summary

Executive Chairman Andrew McKenzie commented “The Directors are pleased that despite challenging markets we were still able to generate underlying profits and pay 5 cents in fully franked dividends for the year. We have worked extremely hard in the last year to closely manage our operating costs and yet invest in appropriate opportunities to refine our existing businesses.”

“We have now laid the foundations for our strategy to build a more consistent base of underlying, recurring revenues through our growing wealth and funds management businesses whilst still retaining the transaction based upside of our traditional stockbroking business.”



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