

22 September 2015

Ms Frieda Orr
Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park, 152-158 St Georges Terrace
Perth WA 6000

By email: frieda.orr@asx.com.au

Re. Compliance with listing rule 3.19A – Change of Directors Interest Notice.

Euroz confirms receipt of a letter of enquiry from the ASX in relation to an Appendix 3Y released on the 22 September 2015 and its compliance with listing rule 3.19A. Euroz wishes to respond as follows;

1. The announcement contained four appendix 3Y notices for Directors Mr Simon Yeo, Mr Andrew McKenzie, Mr Russell Kane and Mr Jay Hughes. Notices for Mr Simon Yeo and Mr Andrew McKenzie were lodged within the required time frame.

Euroz was notified of the change in holding for Mr Jay Hughes on the 16 September 2015 when the market trade was registered with Computershare. The appendix 3Y incorrectly stated the date of change as 11 September 2015 when it should have been 16 September 2015. The appendix 3Y for Hughes was released within the required time frame.

Euroz confirms it is in breach of listing rule 3.19A.2 in relation to the appendix 3Y released for Mr Russell Kane. The breach was a result of human error by the Company Secretary.

2. Euroz utilises reporting from its registry provider Computershare to monitor Directors holdings. The Company Secretary is notified on settlement date of any changes to these holdings.
3. The current arrangements have been adequate up until this point in time with regard to the filing of Directors interests' notices. Euroz acknowledges this breach, accepts responsibility and will implement further reporting and alerts both in house and at its registry to ensure Appendix 3Y notices are filed within the correct timeframe going forward.

Regards,

Chris Webster
Company Secretary
Euroz Limited
P: (08) 9488 1412
cwebster@euroz.com



22 September 2015

Mr Chris Webster
Company Secretary
Level 18, 58 Mounts Bay Road
PERTH WA 6000

By email: cwebster@euroz.com.au

Dear Chris,

EUROZ LIMITED (“COMPANY”)

We refer to the following.

1. The Company’s announcement lodged with ASX Ltd (“ASX”) on 22 September 2015 regarding a change of director’s interest notice for Mr Jay Hughes and Mr Russell Kane (“Appendices 3Y”).

2. Listing rule 3.19A which requires an entity to tell ASX the following.

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:

- *On the date that the entity is admitted to the official list.*
- *On the date that a director is appointed.*

The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity’s admission or a director’s appointment.

3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.



3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

As the Appendix 3Y for Mr Jay Hughes indicates a change in Mr Hughes' notifiable interest occurred on 11 September 2015, the Appendix 3Y should have been lodged with the ASX by 18 September 2015. As the Appendix 3Y for Mr Russell Kane indicates a change in Mr Kane's notifiable interest occurred on 8 September 2015, the Appendix 3Y should have been lodged with the ASX by 15 September 2015. As the Appendices 3Y were lodged on 22 September 2015 it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendices 3Y were lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to frieda.orr@asx.com.au. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **3:00 pm WST on Thursday 24 September 2015**.



Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely,

[Sent electronically without signature]

Frieda Orr
Adviser, Listings Compliance (Perth)