

Appendix 4D

Half- yearly report Period ended 31 December 2016

EUROZ LIMITED

ABN 53 000 364 465

Results for announcement to the market

Extracts from this report for announcement to the market

\$A'000

Total Revenue	Up	36.8%	To	30,523
Profit / (Loss) from ordinary activities after tax attributable to members of Euroz Limited	Up	2341.4%	To	13,969
Net Profit / (loss) for the period attributable to members of Euroz Limited	Up	2341.4%	To	13,969
Net tangible assets per share	Up	10.8%	To	72 cents

Dividends/distributions	Amount per security	Franked amount per security
Final dividend	-	-
Interim dividend	1.75 Cents	1.75 Cents

Record date for determining entitlements to the dividend

19/1/2017

Dividend payable date

25/1/2017

Results commentary for announcement to the market

Euroz has experienced a continuation of improved trading conditions in the first half of the 2017 financial year. Primary drivers of this profitability include a strong performance by Euroz Securities and improvements in the share prices of our significant investments in the Westoz Investment Company Limited ("Westoz") (ASX:WIC) and Ozgrowth Limited ("Ozgrowth") (ASX:OZG).

Euroz Securities delivered an excellent result that included significant Equity Capital Market (ECM) raisings of \$576 million, the successful completion of three Merger and Acquisition mandates and a modest increase in brokerage.

Westoz and Ozgrowth experienced further improvements in gross investment performance for the half of 18.2% and 21.8% respectively, while the mark to market value of these investments contributed \$6.54 million after tax to this result.

Entrust Private Wealth Management has seen a continuation of organic growth and profitability. We continue to target external wealth advisers to join our wealth management platform as we believe we offer an excellent remuneration and equity participation package superior to the big bank dominated marketplace.

Our Prodigy Investment Partners funds management initiative has been quietly ramping up over the past 2 years. Building this multi boutique funds strategy requires time, patience and a modest amount of capital and the potential rewards could transform our overall business. Prodigy has an experienced and motivated team working closely with Flinders Investment Partners and Dalton Street Capital to navigate the challenges of the independent research and retail platform approvals. Flinders Investment Partners has achieved gross investment performance since inception (September 2015) to December 2016 of 21.2% pa.

Group Funds Under Management (FUM) remains a key focus for all of our businesses and the Directors are pleased to report an increase of 19% from \$952 million at 30 June 2016 to \$1.143 billion at 31 December 2016.

Our strategy is to continue to build a more consistent base of underlying recurring revenues through our growing wealth and funds management businesses whilst still retaining the transaction based upside of our traditional stockbroking business.

Reporting period

The financial information contained in this report is for the six month period ended 31 December 2016. This report should be read in conjunction with the Euroz Limited Annual Report for the twelve months to 30 June 2016.