

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme **Southern Hemisphere Mining Limited**ACN/ARSN **ACN 009 188 694****1. Details of substantial holder (1)**Name **Euroz Limited**ACN/ARSN (if applicable) **ACN 000 364 465**

There was a change in the interests of the substantial holder on 19/12/2017
 The previous notice was given to the company on 29/08/2016
 The previous notice was dated 26/08/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 12,775,537 | 19.6% | 12,775,537 | 15.0% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

There has been no change to the 'Person's votes'. The reduction of 'Voting power' is a result of the placement of stock by the Company. The change to the 'Voting power' became apparent after a review of the corporate actions undertaken by the Company, which was conducted by the Holder on 29 March 2018.

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities | Persons Votes |
|-----------------------------|---------------------------------|--|--------------------------------|---------------|
| Euroz Limited | Zero Nominees Pty Ltd | Zero Nominees Pty Ltd | 12,775,537 ORD | 12,775,537 |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN (if applicable) | Nature of association |
|------------------------------|-----------------------|
| Not applicable | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-----------------------|--|
| Euroz Limited | Level 18 Alluvion, 58 Mounts Bay Road Perth 6000 |
| Zero Nominees Pty Ltd | Level 18 Alluvion, 58 Mounts Bay Road Perth 6000 |

Anthony Hewett
Company Secretary
Euroz Limited