



ABN 53 000 364 465

29 January 2021

### **Unaudited first half result and interim dividend**

Euroz Limited (“Euroz”) reports excellent profitability for the first half of the 2021 financial year and the successful completion of our landmark transaction with Hartleys Limited.

Euroz Hartleys is now Western Australia’s largest stockbroking and wealth management business. We are pleased to report excellent progress on this merger of equals and our ongoing cultural and brand alignment has been well received by our clients. This is the direct result of the significant efforts of our major asset – our staff, who have embraced this merger and worked extremely hard to ensure its success.

On a headline basis, Euroz expects an unaudited net profit after tax (attributable to members) of approximately \$25.1 million for the 6 months to 31 December 2020, up 193% versus the previous corresponding period.

Our headline profitability comprises underlying “cash” profits after tax of \$10.9 million and “non-cash” after tax profits \$14.2 million, mostly from the mark to market on investments.

The Directors are pleased to announce a first half dividend of 2.5 cents per share fully franked, up 42% on the previous corresponding period.

### **Highlights**

- **Strong equity capital market (“ECM”) raisings and brokerage revenues driving underlying cashflow and profitability**
- **Euroz Hartleys integration progressing well and on schedule**
- **Six-month gross ECM raisings of \$918 million**
- **Solid Merger and Acquisition /Advisory contribution**
- **Record group Funds Under Management (“FUM”) of \$3.15 billion**
- **Excellent first half performance from our significant investments in the Westoz Investment Company Limited (“WIC”) and Ozgrowth Limited (“OZG”)**
- **First half gross investment performance of 38.8% for WIC and 45% for OZG**

Euroz Executive Chairman, Andrew McKenzie commented:

“We are very pleased with the performance of our Euroz Hartleys business. Euroz Hartleys is now the largest stockbroking firm in Western Australia researching 126 companies. Our 65 advisers provide very significant wholesale and retail distribution and allow us to execute a greater volume of ECM transactions. Our strong balance sheet with \$148 million of cash and investments also now enables us to execute larger and more complex capital raisings”.

Our new Board is encouraged by our expanded business remaining strongly leveraged to Western Australia and the commodity price cycle.

We remind investors our second half performance and final dividend will be dependent on market sentiment, commodity prices, resulting ECM and corporate advisory activity and the performance of our significant investments.

The relevant dates for the interim dividend are as follows:

<b>Interim Dividend:</b>	<b>2.5 cents per share fully franked</b>
<b>Ex-Dividend Date:</b>	<b>3 February 2021</b>
<b>Record Date:</b>	<b>4 February 2021</b>
<b>DRP Election Date:</b>	<b>5 February 2021</b>
<b>Payment Date:</b>	<b>19 February 2021</b>

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*This announcement is authorised for release by the Board of Euroz Limited.*