

Finder awarded additional licences in 33rd UK Offshore Licensing Round

Finder Energy Holdings Limited (**Finder** or **Company**) (ASX:FDR) is pleased to announce that it has received offer letters from the North Sea Transition Authority (**NSTA**) notifying that it has been successful in winning two licences in the final tranche of awards in the 33rd UK Offshore Licensing Round.

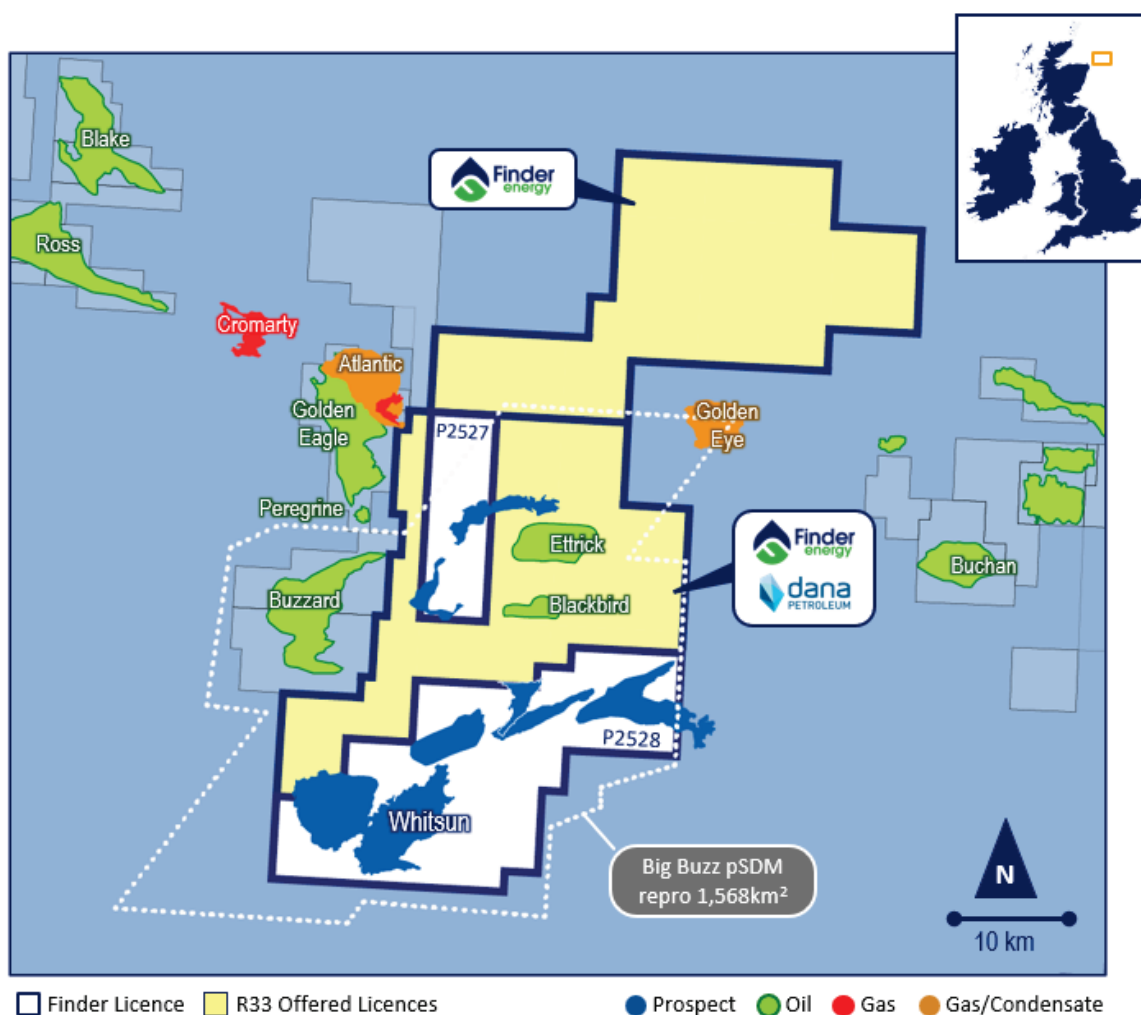


Figure 1: Map showing location of new licences and Finder's existing licences in the area

The first licence is located in the Ettrick Sub-basin between Finder's P2528 and P2527 licences and is adjacent to the giant Buzzard and Golden Eagle oil fields. The Big Buzz 3D seismic data that Finder recently reprocessed covers the licence and will be used to high-grade the prospectivity. The Ettrick and Blackbird depleted oil fields, which produced nearly 35 million barrels are also located within the licence. Finder bid for this licence in partnership with Dana Petroleum, building on our existing partnership across three other Central North Sea licences. Finder will be the Licence Administrator (Operator) with a 60% interest in the licence.

The second licence is located to the north on the South Halibut Shelf and Finder will hold a 100% interest. The work program includes high-end seismic reprocessing, similar to the recent Big Buzz 3D reprocessing project. A number of Upper Jurassic prospects, similar in age to the nearby oil fields have been identified and will be derisked by the reprocessing project.

Acceptance of the awards and finalisation of regulatory and joint venture arrangements will occur in the coming weeks.

Finder will announce further details in relation to the prospectivity within these licences, planned activities and strategy in due course.

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

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About Finder Energy: Finder is an oil and gas exploration company based in Perth, Western Australia with an extensive, high quality portfolio of oil and gas assets in the North West Shelf and UK North Sea.

Forward-looking statements: This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.