ASX Announcement
21 October 2025
ASX:FDR

Completion of TIMOR GAP Farmin

Finder Energy Holdings Limited (ASX:FDR) (**Finder** or the **Company**) is pleased to advise that the Farmin Agreement with joint venture partner TIMOR GAP PSC 11-106 Unipessoal, Limitada (**TIMOR GAP**) has now completed following receipt of all necessary regulatory and third-party approvals.

Completion of this agreement sees TIMOR GAP increase its participating interest in PSC 19-11 from 24% to 34%, reinforcing the strong partnership between Finder and the National Oil Company of Timor-Leste.

Under the terms of the agreement, TIMOR GAP will contribute 50% of the development capex for the KTJ Project up to a gross cap of US$338 million as well as immediate funding support to facilitate acceleration of FID.

Finder retains a 66% participating interest and operatorship of PSC 19-11, enabling us to continue to successfully implement the acceleration strategy to FID.

The farmin significantly de-risks the project, provides funding certainty for development and strengthens our partnership with TIMOR GAP.

Recent positive developments, including the farmin, have created strong momentum as we enter into a period of intense activity driving us toward FID by mid-2026.

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

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