



FENIX



2024 ANNUAL GENERAL MEETING PRESENTATION | [22 November 2024](#)

ASX: FEX





IMPORTANT DISCLOSURE



Disclaimer

The material in this presentation has been prepared by Fenix Resources Limited ("Fenix") and is general background information on Fenix. This information is given in summary form and does not purport to be complete. Information in this presentation, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs.

Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek independent financial advice. All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk.

This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to Fenix Resources' businesses and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to place undue reliance on these forward-looking statements. Fenix Resources does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside Fenix Resources' control. Past performance is not a reliable indication of future performance.

Competent Person Statements

The information in this presentation that relates to the Iron Ridge Mineral Resources is based on information compiled by Mr Alex Whishaw, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and is a former employee of CSA Global Pty Ltd. Mr Whishaw has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement on 21 August 2019 and the Company's Annual Report on 29 August 2023 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this presentation relating to the Shine Mineral Resources is based on information compiled by Ms Elizabeth Haren, a Competent Person who is a member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and member of the Australian Institute of Geoscientists. Ms Haren is a consultant to Fenix Resources Limited. Ms Haren has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement on 29 June 2023 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation that relates to Beebyn-W11 Mineral Resources is based on information compiled by Dr Heather King, a Competent Person who is a member of the South African Council for Natural Scientific Professions (SACNASP) and a Fellow of the Geological Society of South Africa (GSSA). Dr King is an employee of A&B Global Mining (Pty) Ltd, a sub-consultant of Resources WA Pty Ltd. Dr King has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement on 3 October 2023 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

The information in this presentation relating to the Beebyn-W11 Ore Reserve is based on information compiled by Mr. Ross Cheyne, who is an employee of Orelogy Consulting (Pty) Ltd, and a Fellow of the AusIMM. Mr Cheyne has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. The Company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement on 25 July 2024 and all material assumptions and technical parameters underpinning the estimates in the relevant market announcement, including the production targets and forecast financial information based on production targets, continue to apply and have not materially changed.

+

We have a mining business.
We have a haulage and logistics business.
We have a port business.



MINING



LOGISTICS



PORT





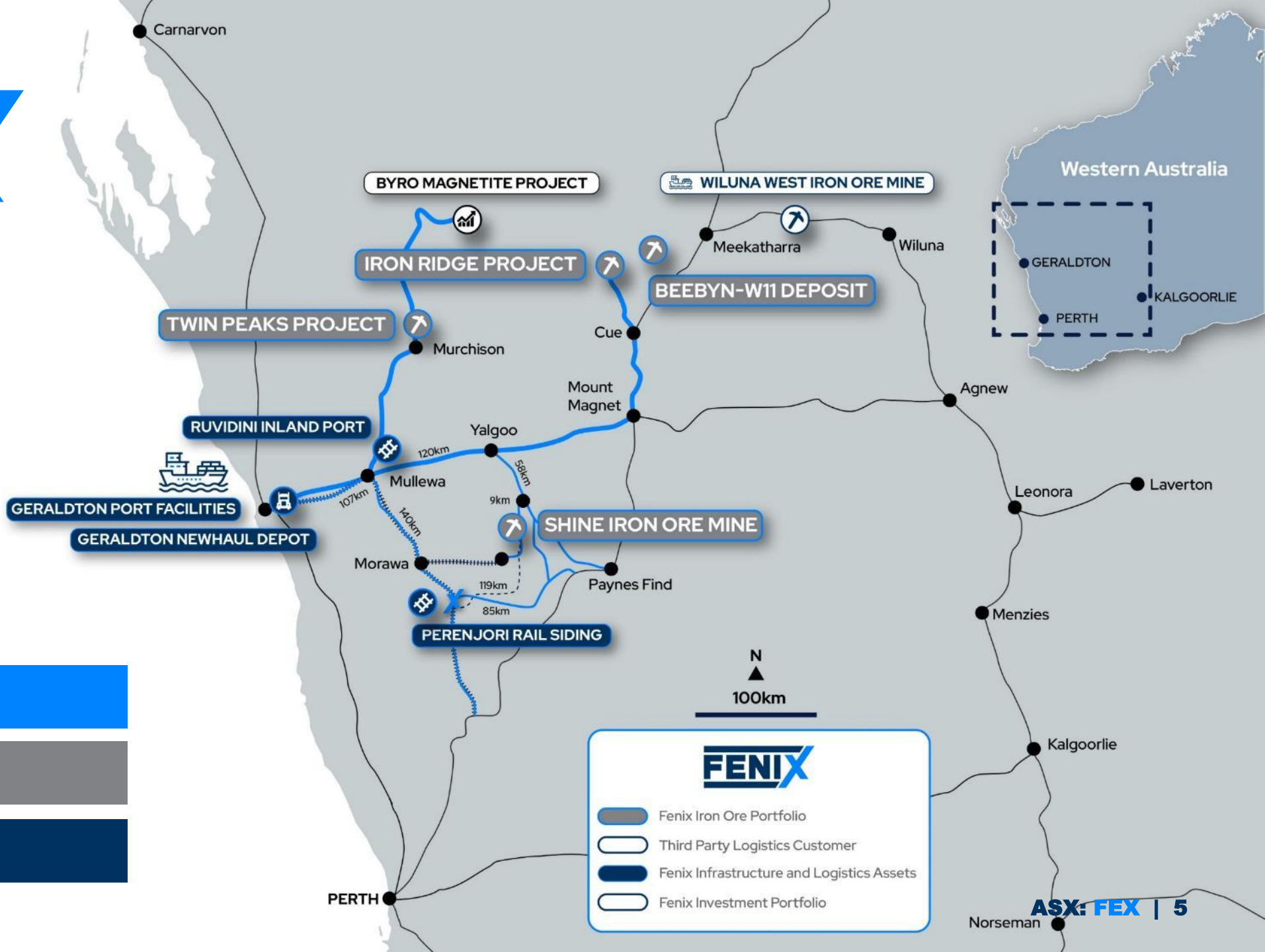
FENIX

IN WA'S MID-WEST

01 Mining

02 Logistics

03 Port

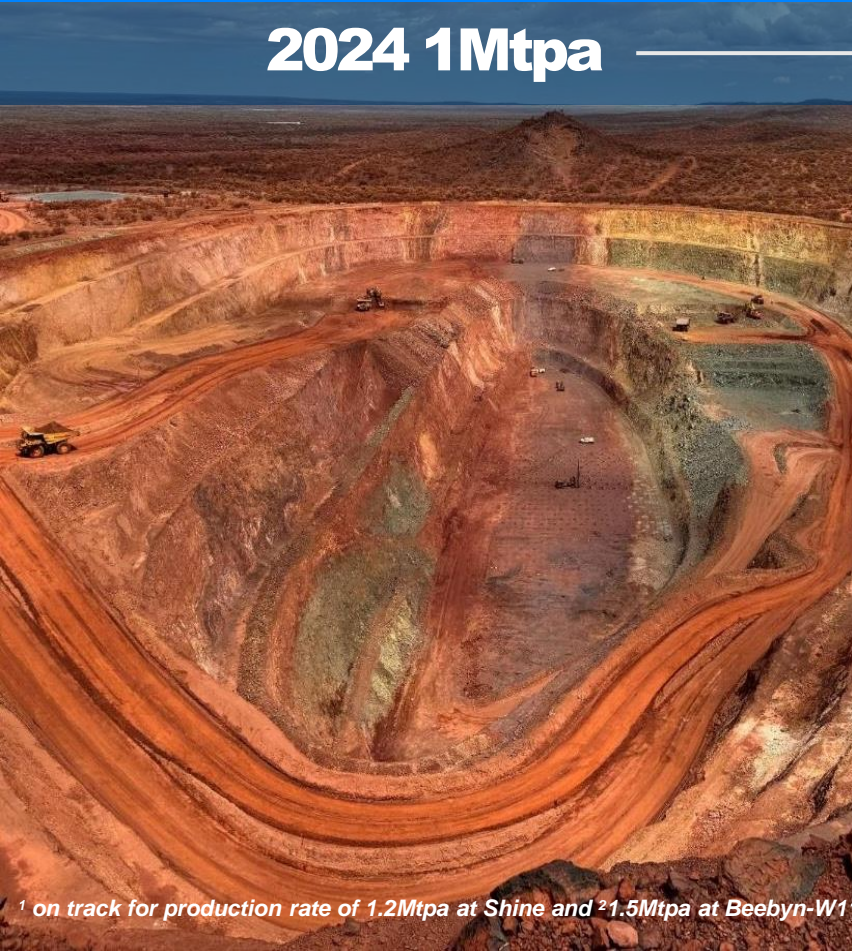


MINING



IRON RIDGE IRON ORE MINE 1.3Mtpa

2024 1Mtpa



SHINE IRON ORE MINE 1.2Mtpa¹



BEEBYN-W11 DEPOSIT 1.5Mtpa²

4Mtpa 2025



PORT



EXPORT SERVICES



PORT INFRASTRUCTURE



LOGISTICS



ROAD AND RAIL LOGISTICS

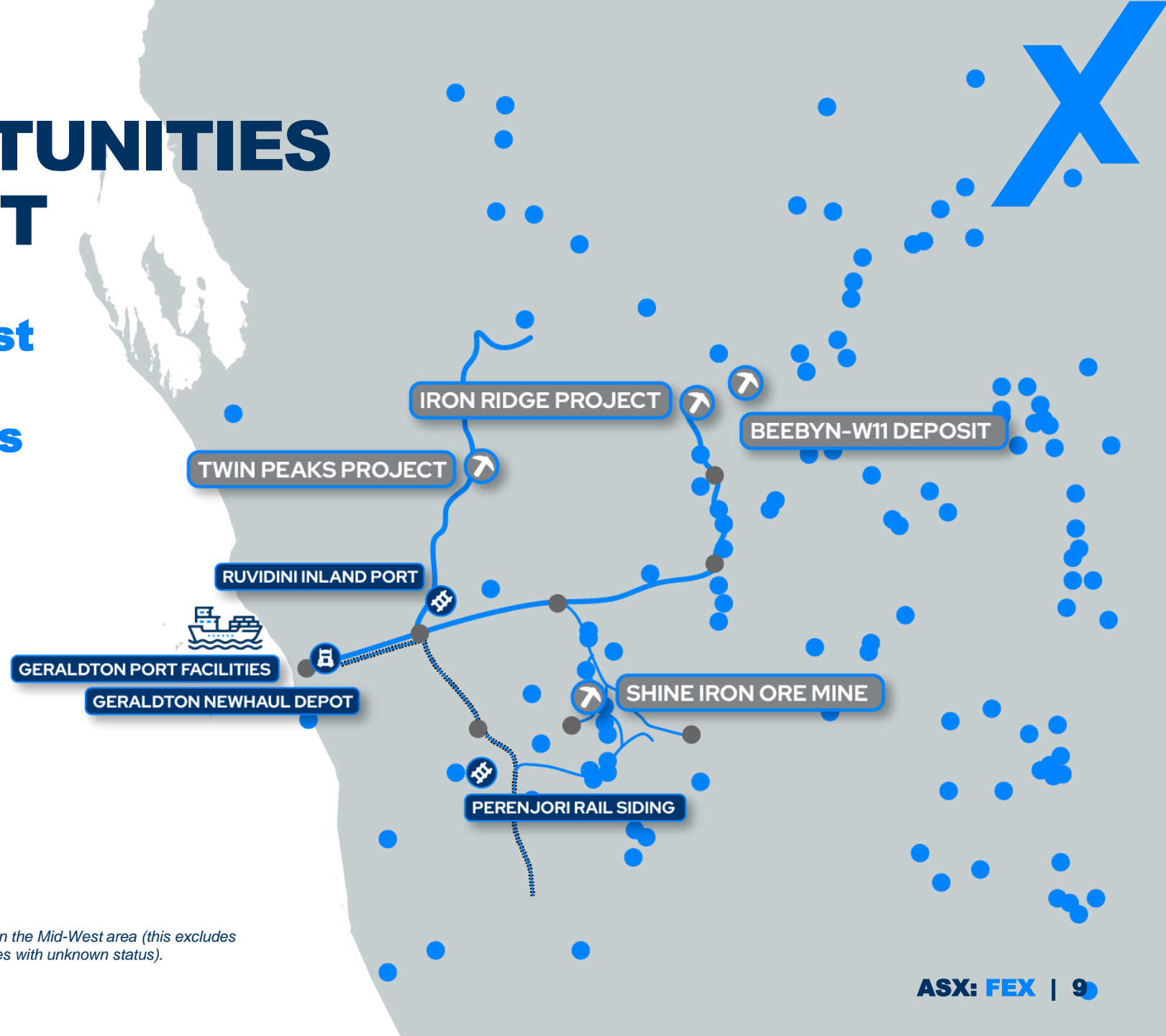


+

FUTURE OPPORTUNITIES IN THE MID-WEST

**Transforming the Mid-West
resources landscape by
unlocking stranded assets**

More than 100 multi-commodity
mining projects have been
identified in the Mid-West WA:
Stranded assets require a transport
and logistics solution for export



Map Source: S&P Capital IQ. Capital IQ currently reports there are 109 mining projects in the Mid-West area (this excludes closed mines, mines on care and maintenance, inactive mines, rehab mines, or properties with unknown status).

EXECUTING OUR STRATEGIC PATHWAY



Profiting from Mining

- Maintain production of premium high-grade products
- Ongoing C1 cost reduction
- Focus on generating +A\$50/t operating margins



Increasing Iron Ore Production

- Moving from ~1.5Mtpa to >4Mtpa iron ore production
- Recommencing Shine Iron Ore Mine operations and recommissioning Beebyn-W11
- Multiple options for additional iron ore production growth



Expanding Third Party Logistics and Port Services

- Diversification of revenue base by providing logistics port services to Mid-West producers
- Multi-commodity focus
- Gold Valley (1Mtpa) and CuFe Ltd (1.4Mtpa) existing customers



Securing Further Growth Opportunities

- Strong balance sheet capable of funding further growth transactions, new mine construction, expansion of logistics capabilities
- Focus on revenue and profit growth to reward shareholders



ANALYST COVERAGE



CORPORATE SNAPSHOT



SHARE PRICE PERFORMANCE



FEX ASX Code	A\$187m Market Cap (at 12 Nov 2024; \$0.26 per share)	A\$72.0m Cash at Bank (as at 30 Sep 2024)	13.2% Owned by Company Directors
FY24 Sales 1.5Mt	FY24 EBITDA A\$73.2M	FY24 NPAT A\$33.6M	EBIT multiple 3.1x



CONTACT | ASX: FEX

John Welborn

Executive Chairman
info@fenix.com.au



Scan the QR
code to watch
a fly-through of
our operations
in WA's Mid-
West

FENIX.COM.AU

