



ASX ANNOUNCEMENT

20 January 2025

APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER

Fenix Resources Limited (ASX: FEX) (Fenix or the Company) is pleased to announce the Company has appointed Mr Chris Hunt as Chief Financial Officer (**CFO**) of Fenix, effective 20 January 2025.

Mr Hunt is a highly experienced business leader with over 25 years' experience in senior finance roles in the mining industry. Mr Hunt has previously held CFO roles with BC Iron Limited, Crossland Resources Ltd, FerrAus Limited, and Cliffs Natural Resources. Most recently he was the Chief Financial Officer and Company Secretary of Rox Resources Ltd.

Mr Hunt holds a Bachelor of Business, is a Fellow of CPA Australia, and a graduate member of the Australian Institute of Directors.

Mr Hunt succeeds Mr Stuart Ausmeier as CFO who has stepped down from the role effective 17 March 2025. Mr Ausmeier will assist with transition and hand over prior to leaving Fenix to focus on new opportunities. The Company thanks Mr Ausmeier for his dedicated service over the past 2 years and wishes him well in his future endeavors.

Authorised by the Board of Fenix.

For further information, contact:

John Welborn

Chairman

Fenix Resources Limited

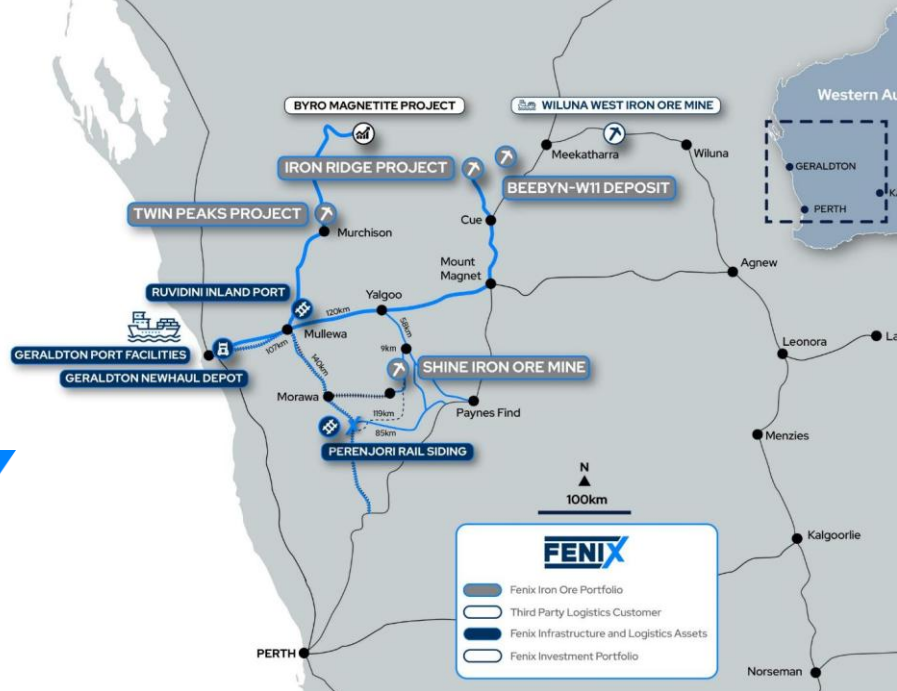
john@fenixresources.com.au

Dannika Warburton

Investor & Media Relations

Investability

dannika@investability.com.au



Fenix Resources (ASX: FEX) is a highly profitable, fully integrated mining, logistics and port services business with assets in the Mid-West region of Western Australia. Fenix operates a unique fully integrated mining and logistics business. High quality iron ore products are transported by road to Geraldton using the Company's 100% owned Newhaul Road Logistics business. Fenix's wholly owned Newhaul Port Logistics business operates its own loading and storage facilities at the Geraldton Port, with storage capacity of more than 400,000 tonnes and loading capacity of more than 5 million tonnes per annum.

Fenix's diversified Mid-West iron ore, port and rail asset base provides an excellent foundation for future growth. These assets include the Iron Ridge mine, the Beebyn-W11 Deposit, the Twin Peaks Iron Ore Mine, the Shine Iron Ore Mine, the Newhaul Road Logistics haulage business which includes a state-of-the-art road haulage fleet, two rail sidings at Ruvidini and Perenjori, as well as the Newhaul Port Logistics business that operates three on-wharf bulk material storage sheds at the Geraldton Port.

The Company's 100% owned, flagship Iron Ridge Iron Ore Mine is a premium high grade, high margin, direct shipping iron ore operation located approximately 360km northeast of Geraldton that hosts some of the highest-grade iron ore in Western Australia. Production commenced at Iron Ridge in December 2020 and is currently operating at the production run rate of 1.4 million tonnes per annum. Fenix will increase production in 2025 with the addition of production from the Shine Iron Ore Mine and the Beebyn-W11 Iron Ore Project.

The Company is led by a proven team with deep mining and logistics experience and benefits from strategic alliances and agreements with key stakeholders, including the Wajarri Yamaji people who are the Traditional Custodians of the land on which Fenix is currently operating. Fenix is focused on promoting opportunities for local businesses and the community. The Company has generated more than 200 local jobs. Fenix is proud to have a strong indigenous representation in the Company's workforce and to be in partnership with leading local and national service providers. We acknowledge the Wajarri Yamaji people as the Traditional Custodians of the land our Iron Ridge Project is located on. We pay our respects to elders and leaders past, present and emerging.

Follow Fenix

LinkedIn: www.linkedin.com/company/fenix-resources

YouTube: www.youtube.com/@fenixresourcesltd452

Twitter: twitter.com/Fenix_Resources

Join Fenix' Mailing List: <https://fenixresources.com.au/subscribe>