



Flynn Gold

ASX: FG1



Quartz vein with coarse arsenopyrite in drill hole TFDD005B at 121.8m (0.6m @ 109.0g/t Au)

Quarterly Activities Report

31 March 2023

Highlights

Exploration – Golden Ridge Project, NE Tasmania

- **Phase 1 drilling at Trafalgar** prospect completed, totalling 7 holes for 3,231.3m drilled.
- Drilling at Trafalgar prospect has intersected high-grade gold over an open strike length of 200m and from depths of 40m to 400m below surface (open), confirming a **significant new gold discovery**.
- Significant intersections reported since December 2022 quarter include:

Hole No	From (m)	Interval (m)	Au (g/t)	Ag (g/t)
TFDD005B	109.4	14.7	5.5	6.0
<i>including</i>	121.8	0.6	109.0	96.1
	160.5	0.7	4.64	
	173.0	2.75	2.49	
	345.7	2.3	19.0	4.5
<i>including</i>	346.1	0.9	47.8	18.7
TFDD004	276.0	2.0	4.88	
<i>including</i>	276.0	0.3	13.47	
<i>and</i>	277.45	0.55	8.9	
	290.0	1.0	2.16	
	298.0	1.0	5.91	
	404.6	2.4	1.72	
TFDD002B	148.0	11.0	2.44	1.84
<i>including</i>	148.0	5.0	3.42	1.96
<i>and</i>	158.0	1.0	9.28	8.14

- Limited first assays received from hole **TFDD008** confirm eastern extension of gold mineralisation from TFDD005/5B with intercept of:
 - **3m @ 2.62g/t Au** from 92.8m including **0.8m @ 3.67g/t Au** from 93.3m
- **Phase 2 drilling at Trafalgar** has commenced targeting extensions of known gold mineralised structures.

Exploration – Portland Gold Project, NE Tasmania

- Initial two-hole diamond drilling program (203.8m) completed at the Popes Gold Prospect.

Corporate

- During the quarter, the Company finalised an equity placement raising a total of \$3.781 million (before costs), comprising:
 - an institutional placement raising approximately \$1.326 million in December 2022, and
 - a 1 for 2 non-renounceable entitlement offer raising \$2.455 million in February 2023.
- Shares issued under the placement and entitlement offer were priced at \$0.10 per share.
- The Company's cash position as 31 March 2023 was **\$5.038 million**.

Flynn Gold Limited (ASX: FG1, “Flynn” or “the Company”) is pleased to report on its activities for the quarter ending 31 March 2023.

Flynn Gold is an Australian mineral exploration company with a portfolio of 100% owned exploration projects in Tasmania and Western Australia. The Company is actively exploring for gold and tin-tungsten deposits in northeast Tasmania and has established a portfolio of gold-lithium exploration assets in Western Australia. The Company also has two prospective zinc-silver tenements on Tasmania’s mineral-rich west coast.

In addition, Flynn Gold has secured from Greatland Gold plc¹ options to purchase the Warrentinna gold project located in northeast Tasmania and the Firetower gold and battery metals project located in northwest Tasmania.

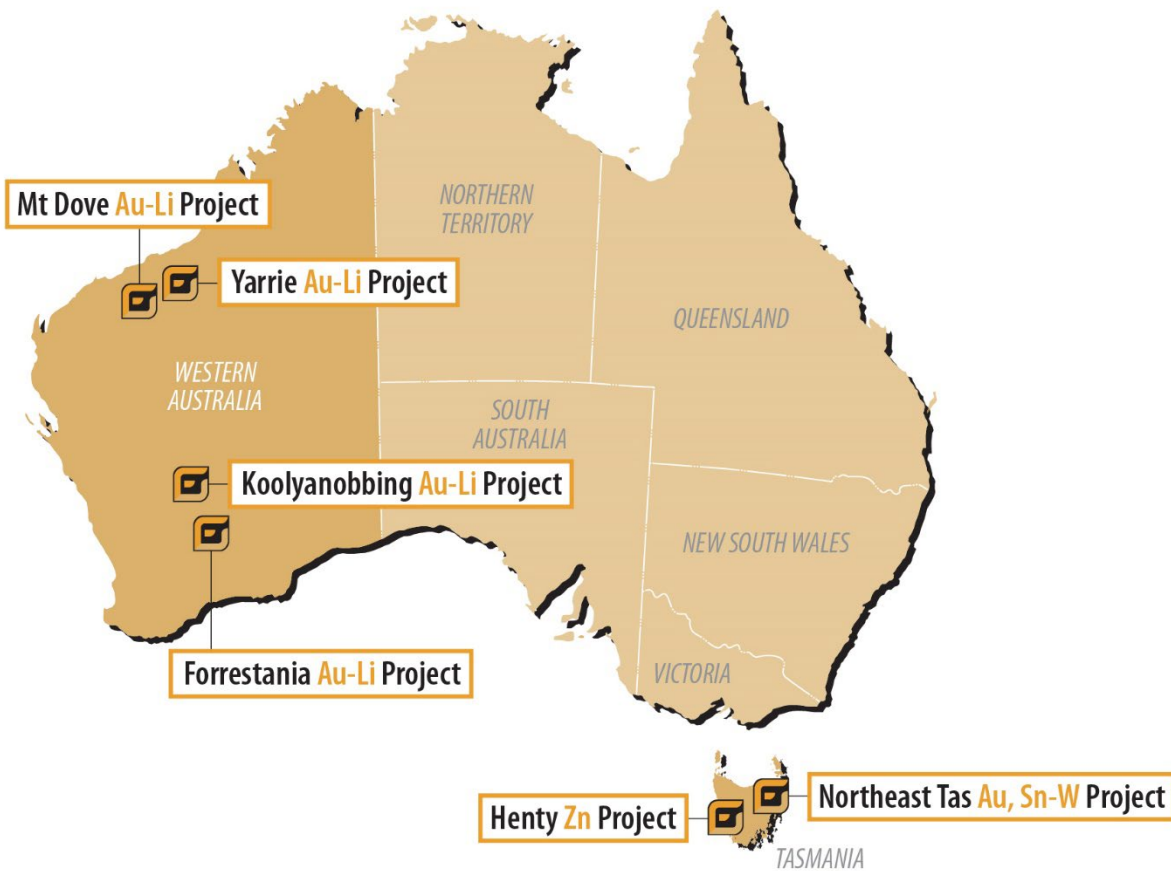


Figure 1: Location of Flynn Gold’s projects in Tasmania and Western Australia.

¹ See FG1 ASX Announcement dated 1 December 2022 for further details.

Northeast Tasmania

During the March 2023 quarter, the Company continued to focus its exploration activities on its gold projects located in Northeast Tasmania (see Figure 2). Most activities have centred on the Golden Ridge and Portland projects where drilling programs were in progress.

In addition, the Company has also undertaken field reconnaissance mapping and sampling at its tin projects located in the Tallewang-Laffer target area on the southern end of the Cameron Tin licence.

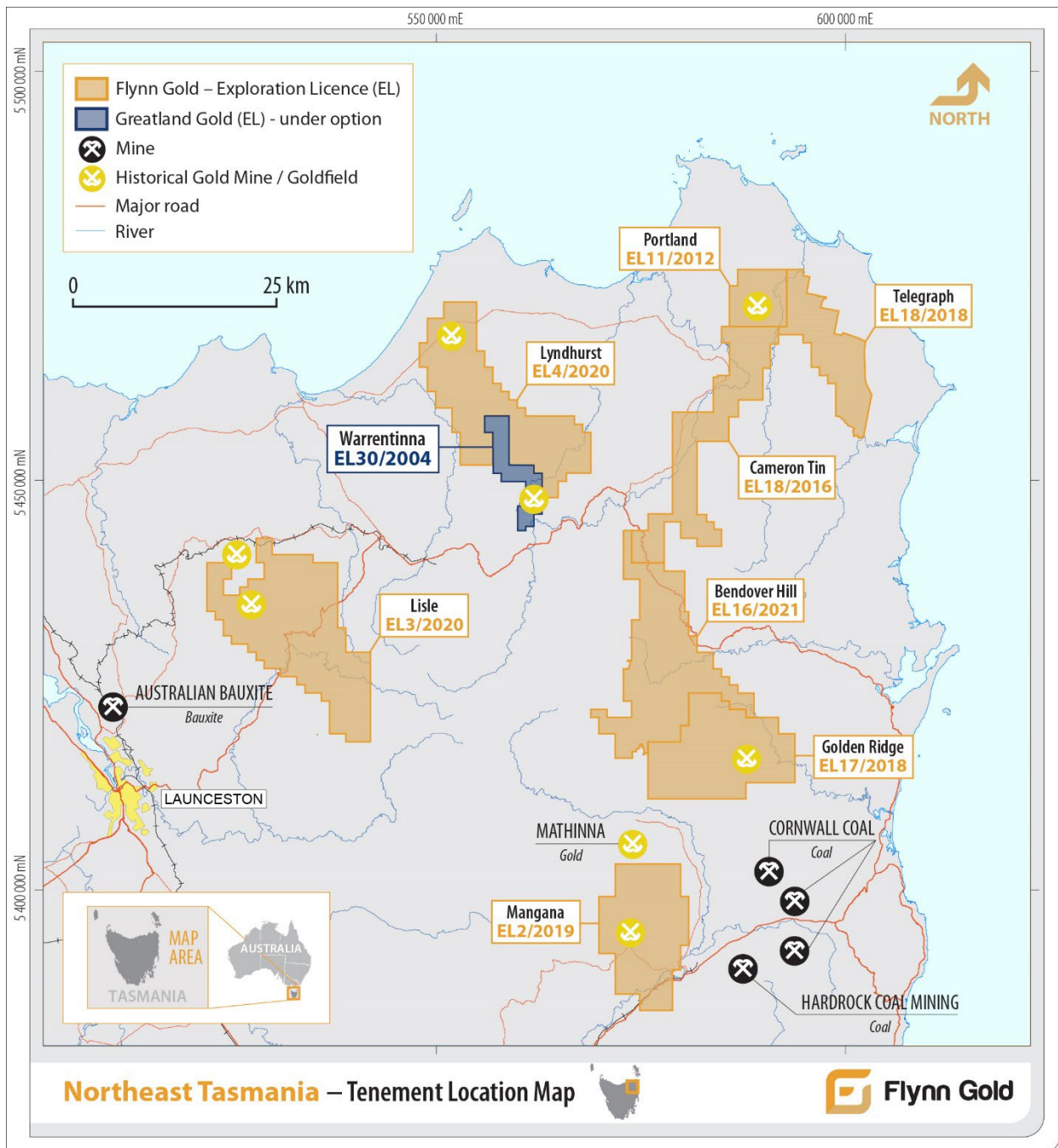


Figure 2: Summary of Flynn Gold's tenement position in northeast Tasmania.

Golden Ridge Project – NE Tasmania

The Golden Ridge Project consists of multiple prospects and historical gold workings along an eight-kilometre-long intrusive granodiorite - hornfels metasediment contact zone. The Company is actively exploring the Golden Ridge Project to identify and test multiple exploration targets, with the aim of making further gold discoveries.

Previous exploration at the Golden Ridge Project focused on the Brilliant and Trafalgar prospects (see Figure 3), with drilling programs being completed at both locations. The Trafalgar prospect is the first location at Golden Ridge where the intrusive-hornfels contact has been drill tested by Flynn.

Phase 1 Trafalgar Drilling

During the quarter, the Phase 1 diamond drilling program continued at the Trafalgar prospect and was concluded in February 2023 with a total of 7 diamond holes drilled (TFDD002-TFDD008) for 3,231.3m (see Figure 4).

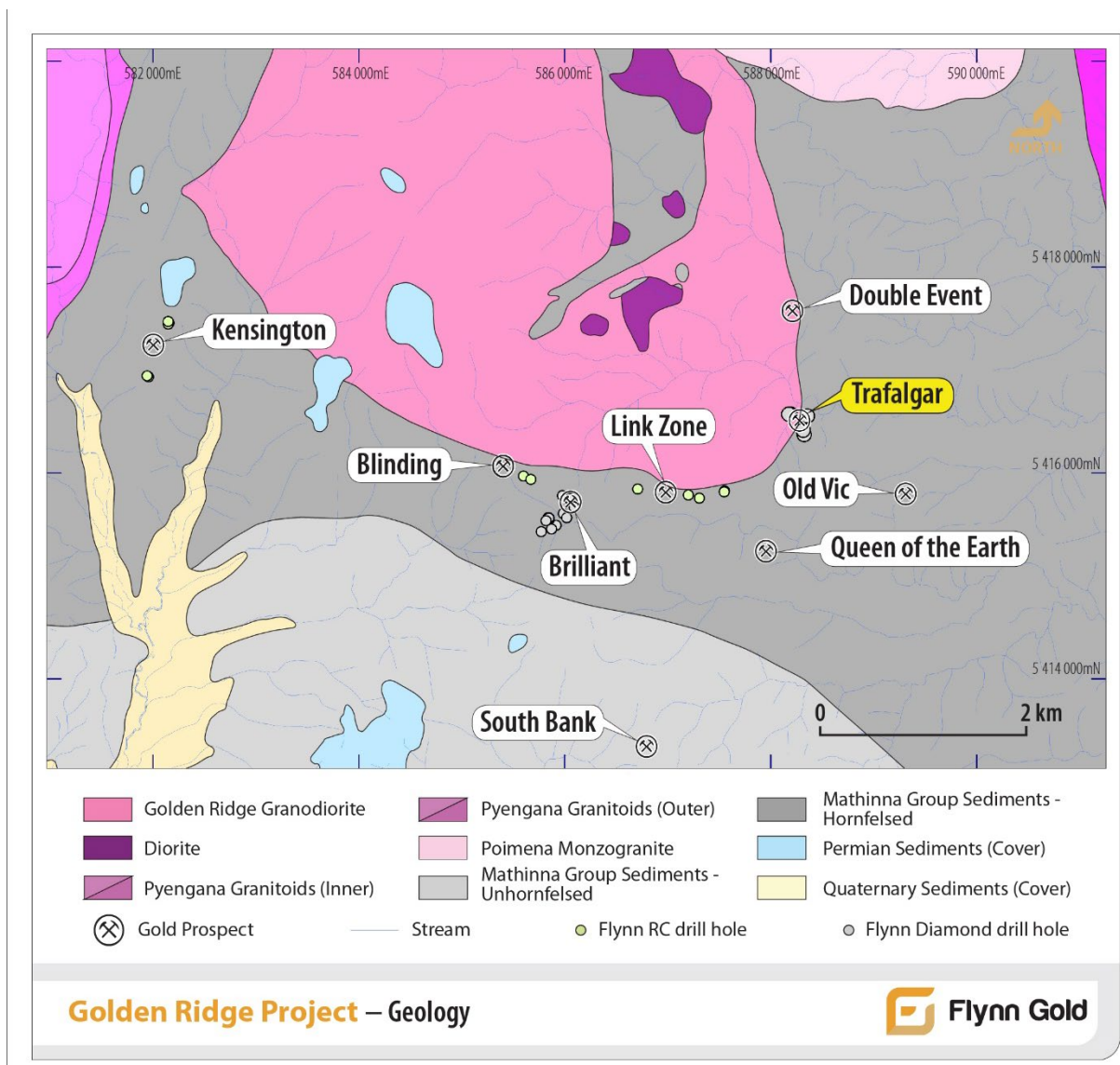


Figure 3: Flynn Gold's Golden Ridge Project, NE Tasmania, showing prospect areas.

Phase 1 drilling results reported to date include the best gold intersections recorded at the Golden Ridge Project, including **5.4m @ 10.63g/t Au** in TFDD002 and **12.3m @ 16.8g/t Au** in TFDD005².

To date drilling has successfully intersected high-grade gold in multiple mineralised zones over a strike length of approximately 200m and to depths of up to 400m from surface, confirming a significant new gold discovery at Trafalgar (see Figure 4). The interpreted gold-bearing mineralised zones at Trafalgar remain open along strike and at depth.

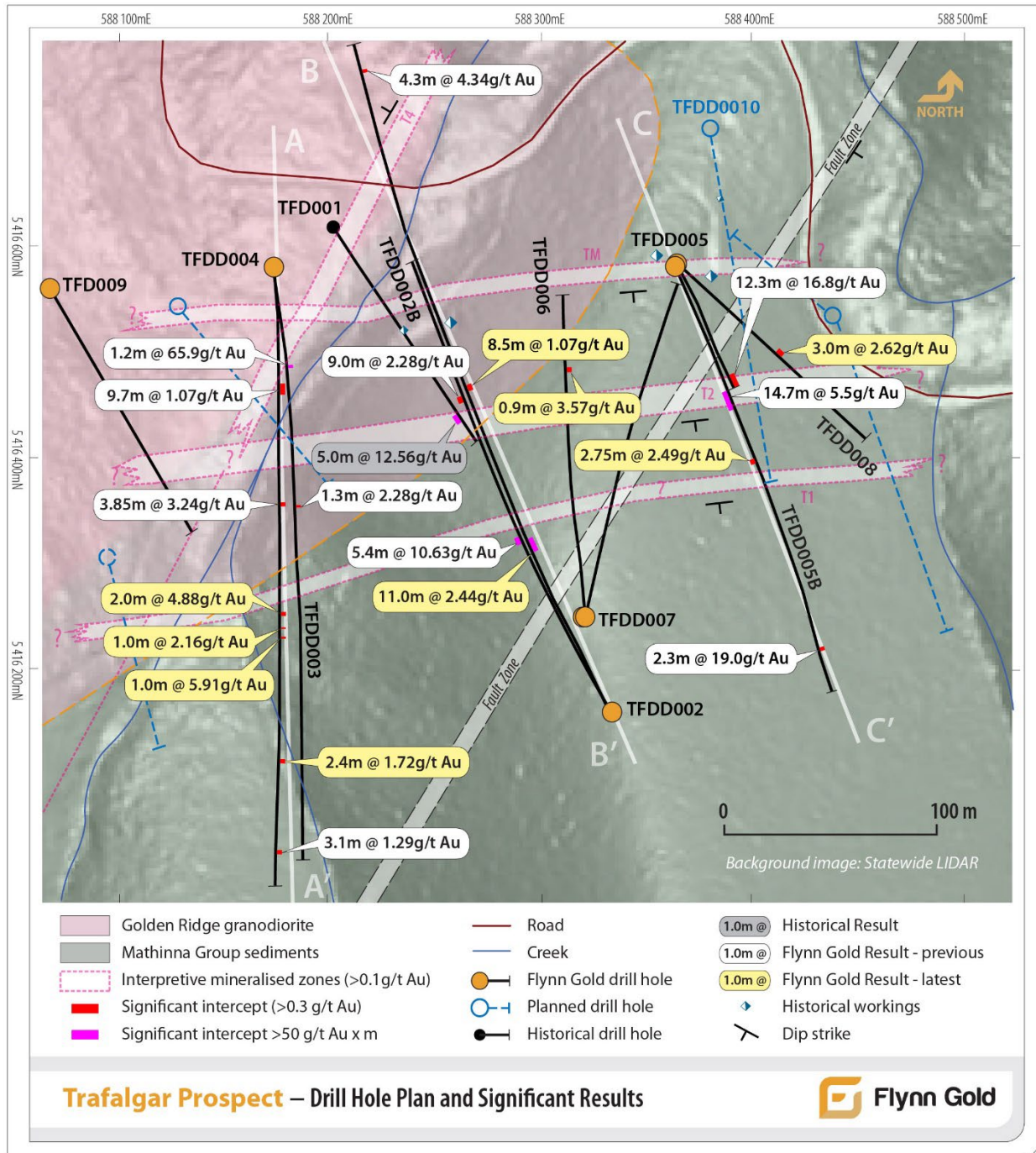


Figure 4: Drill hole location plan, Trafalgar Prospect, Golden Ridge Project. Significant intercepts are reported as downhole lengths.

² See FG1 ASX Announcement dated 12 December 2022 for full details.

Significant results reported during, and subsequent to the March 2023 quarter included³:

TFDD005B

Drill hole TFDD005B was wedged off parent hole TFDD005 and completed at a depth of 384.0m (see Figure 5).

TFDD005B intersected significant quartz veining with zones of sulphides and visible gold from 109.4 metres, consistent with the high-grade gold mineralisation intersected in TFDD005. This is interpreted to be the T2 mineralised zone.

A further zone of silicification and quartz veining, including a visible gold bearing quartz vein breccia zone, was observed at a depth of 345.7m down hole. This is interpreted to be the T1 mineralised zone.

Significant results reported for TFDD005B during the period were:

Hole No	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
TFDD005B	109.4	124.1	14.7	5.5	6.0
<i>including</i>	121.8	122.4	0.6	109.0	96.1
	160.5	161.2	0.7	4.64	
	173.0	175.75	2.75	2.49	
<i>including</i>	175.0	175.75	0.75	7.44	
	345.7	348.0	2.3	19.0	4.5
<i>including</i>	346.1	347.0	0.9	47.8	18.7

Samples from intervals 190m - 339m and 355 – 384m in drill hole TFDD005B are currently with the Company's contracted laboratory for analysis.

TFDD002B

Hole TFDD002B was drilled as a wedge hole off parent hole TFDD002 in order to provide further testing of interpreted mineralised zones T1 and T2 intercepted in TFDD002 (**5.4m @ 10.63g/t Au** from 160.1m and **9.0m @ 2.28g/t Au** from 289.0m)⁴.

Significant mineralisation reported during the quarter from TFDD002B (see Figure 6) included:

Hole No	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
TFDD002B	148.0	159.0	11.0	2.44	1.84
<i>including</i>	148.0	153.0	5.0	3.42	1.96
<i>and</i>	158.0	159.0	1.0	9.28	8.14
	247.0	250.0	3.0	1.87	0.59
	291.0	299.5	8.5	1.07	7.27
<i>including</i>	295.0	296.0	1.0	7.03	5.46

³ See FG1 ASX Announcements dated 19 January, 14 February, 21 March and 12 April 2023 for full details.

⁴ See FG1 ASX Announcement dated 21 September 2022 for full details.

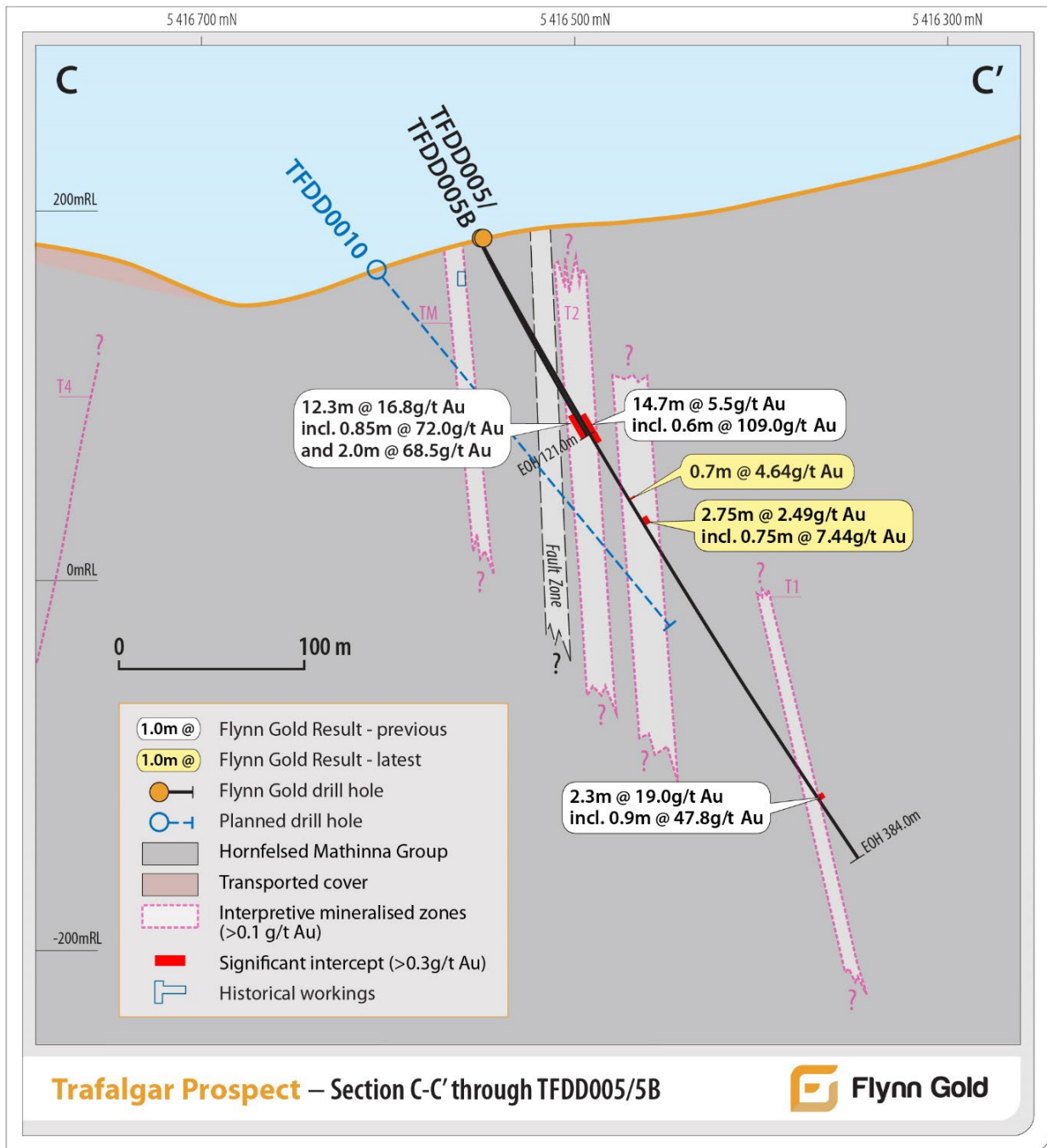


Figure 5: Drill Section C-C' showing Significant Au Intercepts and Interpreted Mineralised Zones

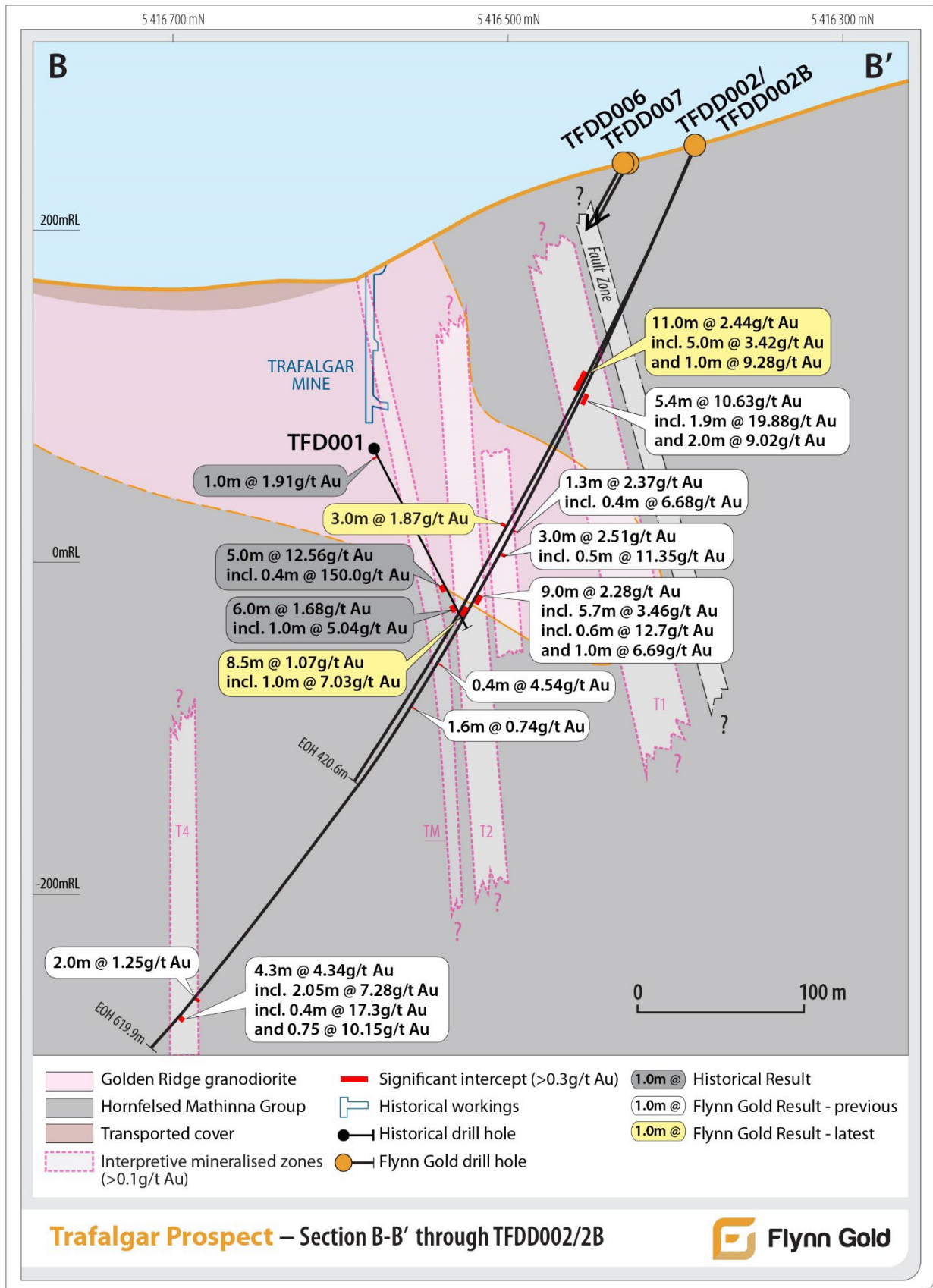


Figure 6: Drill Section B-B' showing Significant Au Intercepts and Interpreted Mineralised Zones

TFDD004

Hole TFDD004 was drilled to test for extensions to mineralisation below TFDD003 and TFDD002. Previously reported assays from prioritised sampling of TFDD004 included **9.7m @ 1.07g/t Au** from 89.0m, and **3.85m @ 3.24g/t Au** from 186.15m, including **0.4m @ 28.1g/t Au** from 187.1m⁵ (see Figure 7).

Significant results from infill sampling identified additional gold mineralisation including:

Hole No	From (m)	To (m)	Interval (m)	Au (g/t)
TFDD004	276.0	278.0	2.0	4.88
<i>including</i>	276.0	276.3	0.3	13.47
<i>and</i>	277.45	278.0	0.55	8.9
	290.0	291.0	1.0	2.16
	298.0	299.0	1.0	5.91
	404.6	407.0	2.4	1.72
	474.9	478.0	3.1	1.29

TFDD006

Hole TFDD006 was designed as an infill hole to test for continuity of mineralisation between holes TDD002 and TFDD005. Quartz-arsenopyrite veining was observed over a 4m-wide zone from 225-229m in granitic host rock. This recorded a mineralised intercept (see Figure 4) of:

- **0.9m @ 3.57g/t Au** from 225.0m, including
0.5m @ 4.67g/t Au from 225.4m;

TFDD007

Hole TFDD007 was drilled to a depth of 293.8m to test for gold mineralisation within the Mathinna sediments between TFDD006 and TFDD005. Sampling/assaying of hole TFDD007 is in progress.

TFDD008

Hole TFDD008 was drilled to a depth of 191.9m to test for eastern extensions of gold mineralisation from TFDD005/5B within the Mathinna sediments. TFDD008 successfully intercepted multiple zones of mineralised quartz-sulphide veining and breccia.

Assaying of the intercept from 76.0 – 115.0m has been completed to date.

Significant mineralised intercepts from this interval (see Figure 4) were:

- **3.0m @ 2.62g/t Au** from 92.8m including
0.8m @ 3.67g/t Au from 93.3m

Sampling/assaying of the remainder of hole TFDD008 is in progress.

⁵ See FG1 ASX Announcement dated 12 December 2022 for full details.

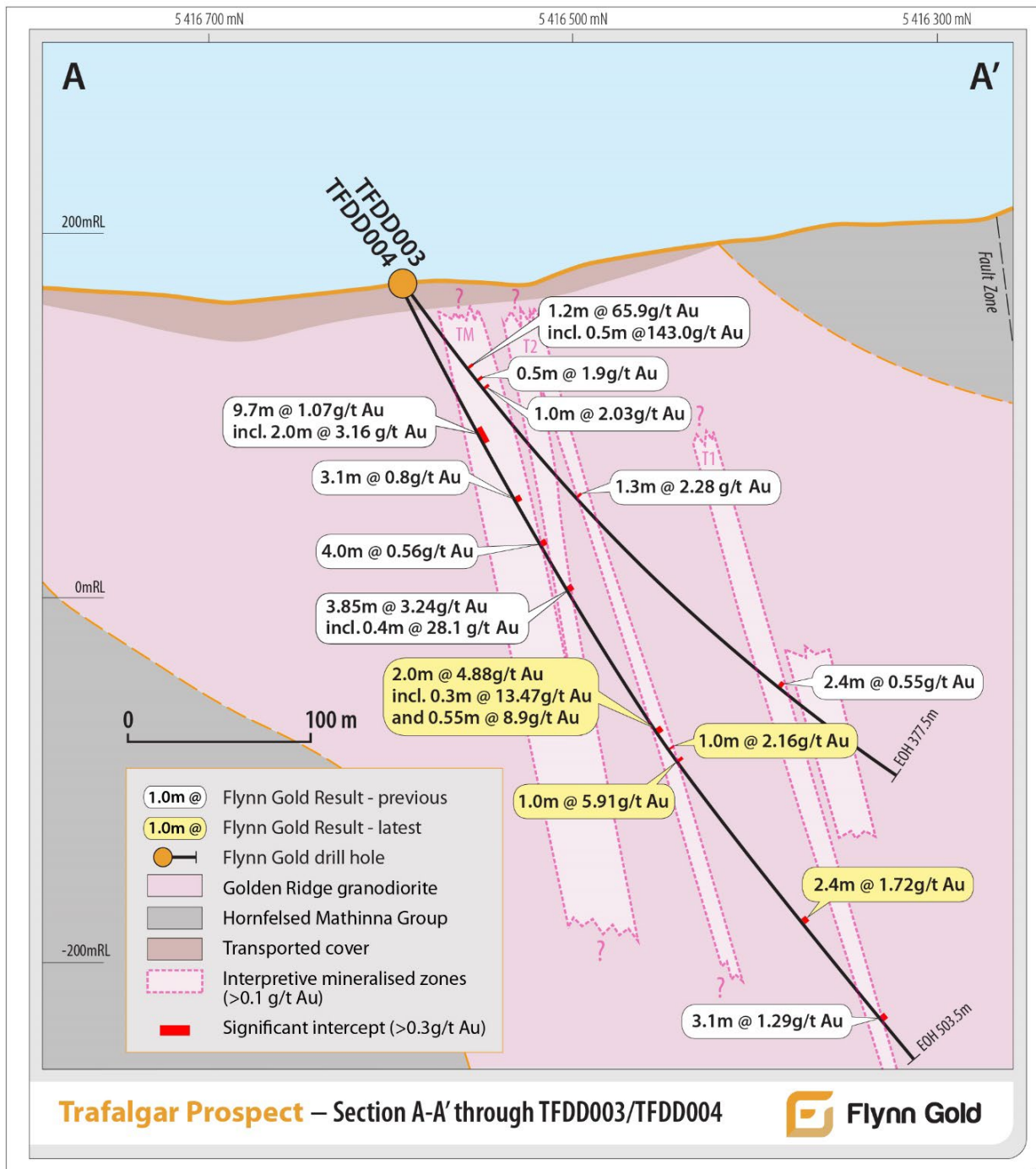


Figure 7: Drill Section A-A' showing Significant Au Intercepts and Interpreted Mineralised Zone

Phase 2 Trafalgar Drilling

Phase 2 drilling commenced in March 2023 at the Trafalgar prospect, targeting extensions to the gold mineralised vein structures identified in the Phase 1 program.

The first drill hole of this program (TFDD009) has been completed to a depth of 213m, targeting the western extension of the Trafalgar vein system (see Figure 4). Sampling and assaying of the hole is in progress.

Drill hole TFDD010 was commenced on 14 April 2023, testing a zone approximately 60 metres down dip of the high-grade mineralisation intersected in TFDD005/5B (see Figures 3 and Figure 4). The location of additional planned holes is also shown in Figure 4.

Portland Gold Project – NE Tasmania

The primary exploration target at the Portland Gold Project is for Victorian-style, turbidite-hosted orogenic high-grade gold deposits.

Popes Prospect – Diamond Drilling

The Popes Prospect is located on EL18/2016 (see Figure 8) and forms part of the southern extension of the Portland Gold Project.

During the Quarter, the Company completed two shallow diamond drill holes for 203.8m targeting gold mineralisation at the Popes Prospect which comprises a series of historical shallow gold workings (trenches, pits and abandoned shafts).

Previous exploration at the Popes Prospect has been limited to soil sampling undertaken as part of a project wide soil sampling program across the Portland mineralised system (see Figure 8).

The soil sampling at the Popes Prospect was spaced mainly on a 100m x 50m grid with some in-fill sampling on a 50m x 50m grid. The sampling identified an extensive arsenic-in-soil anomaly, which is a minimum of 600m long and open in both strike directions (see Figure 9).

This scout drilling program is the first to be undertaken at the Popes Prospect and was designed to target the prominent Arsenic-in-soil anomaly. Gold mineralisation in the Portland trend and other trends in the district has shown a strong correlation to arsenopyrite mineralisation. The location of the drill holes (PPDD001 & PPDD002) is shown in Figure 9.

Both drill holes intersected zones of moderate to intensely phyllic and silicic altered Mathinna Group sediments hosting narrow zones of quartz veining.

The processing of Popes Prospect drill core has commenced with core logging, cutting and sampling at the Company's Scottsdale exploration base. Samples are progressively being processed and dispatched for laboratory analysis, with prioritisation of the more prospective intersections.

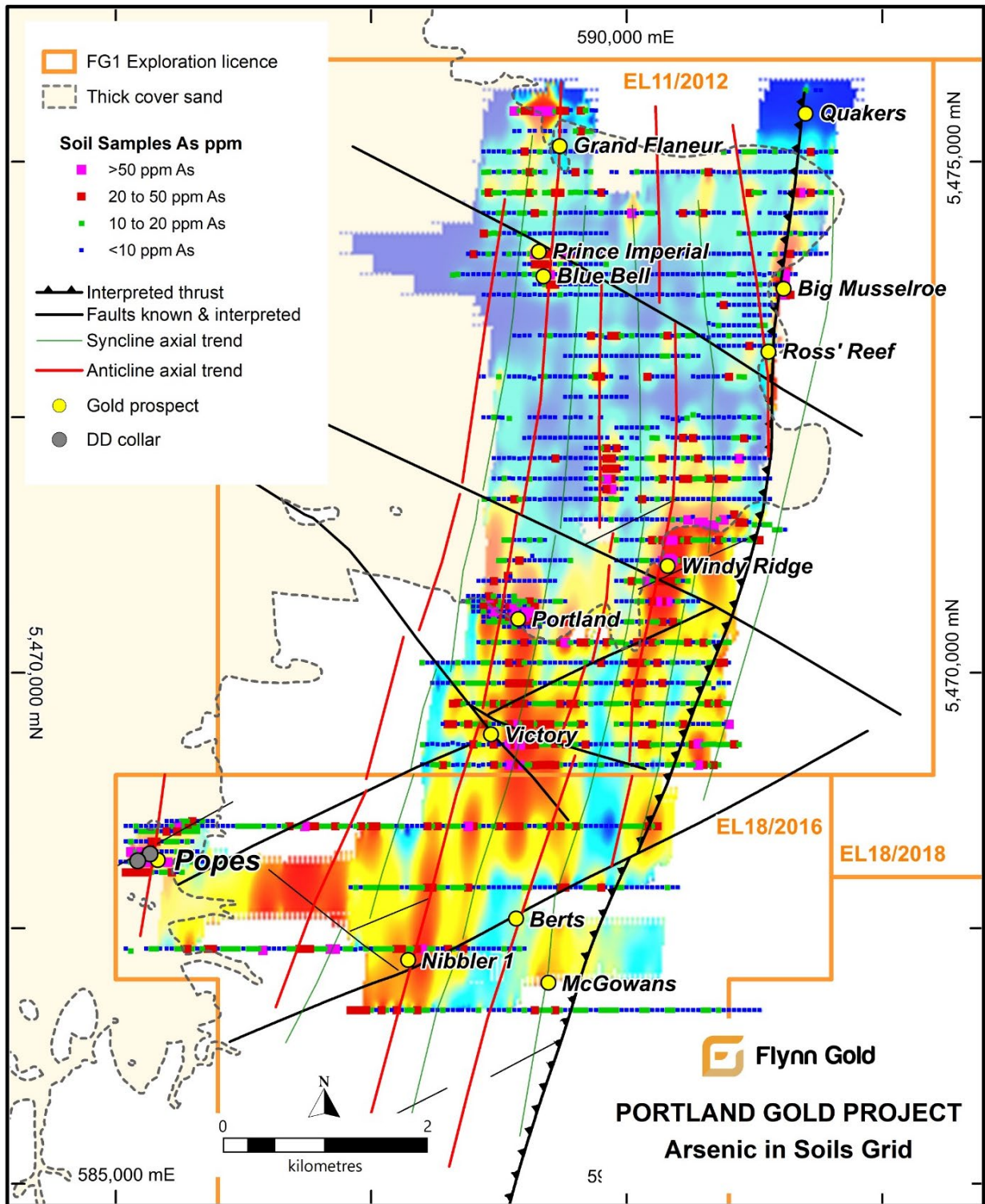


Figure 8: Portland Gold Project Plan, showing Arsenic in Soils Grid

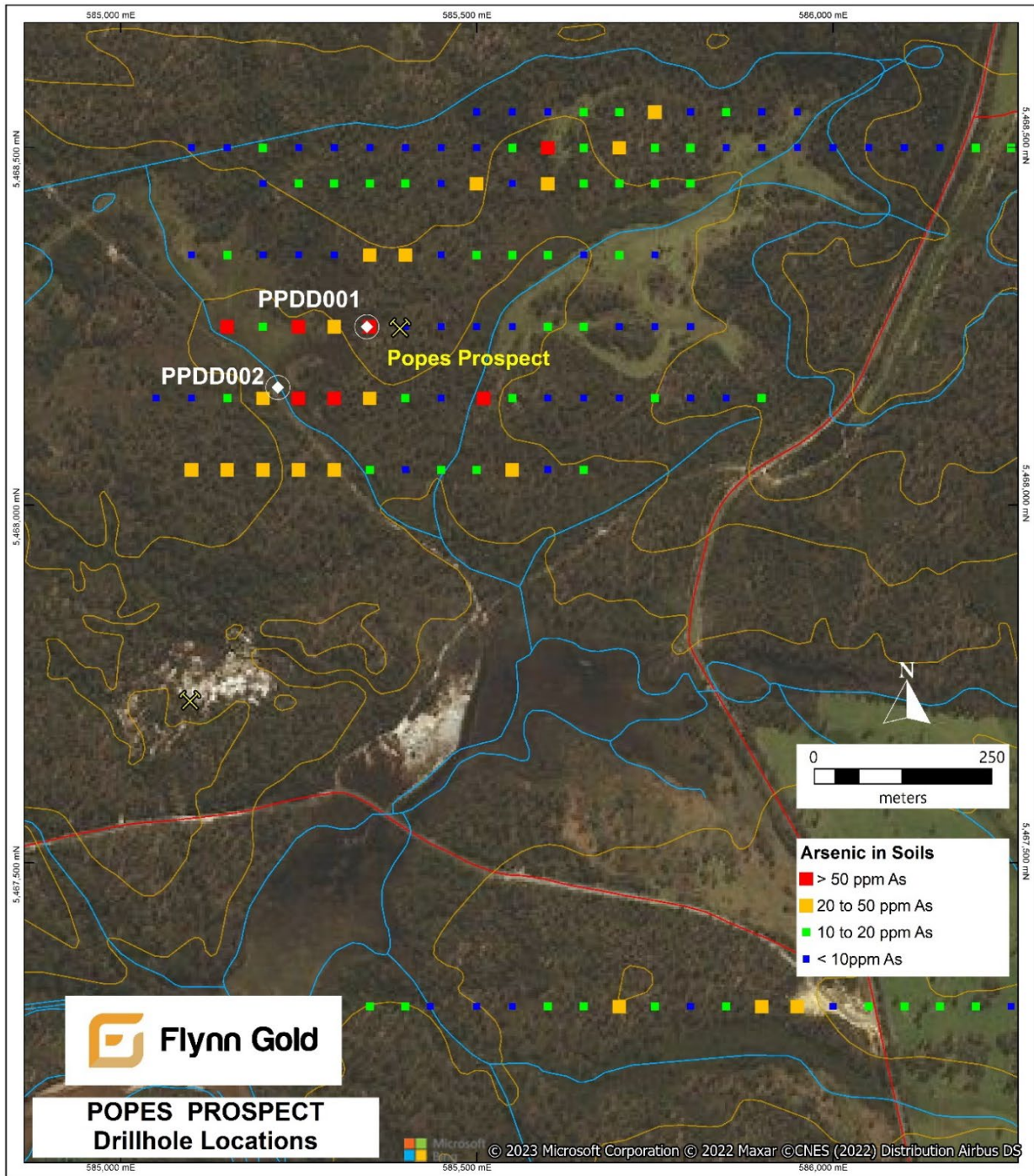


Figure 9: Popes Prospect Drillhole Location Plan, showing arsenic in soils anomaly

Other Tasmanian Activities

Cameron Tin Exploration

During the quarter reconnaissance mapping and sampling was carried out at prospects within the Tallewang-Laffer target area, which is located in the southwest corner of the Cameron Tin licence (EL18/2016) and extends into the Bendover Hill licence (EL16/2021) (see Figure 10).

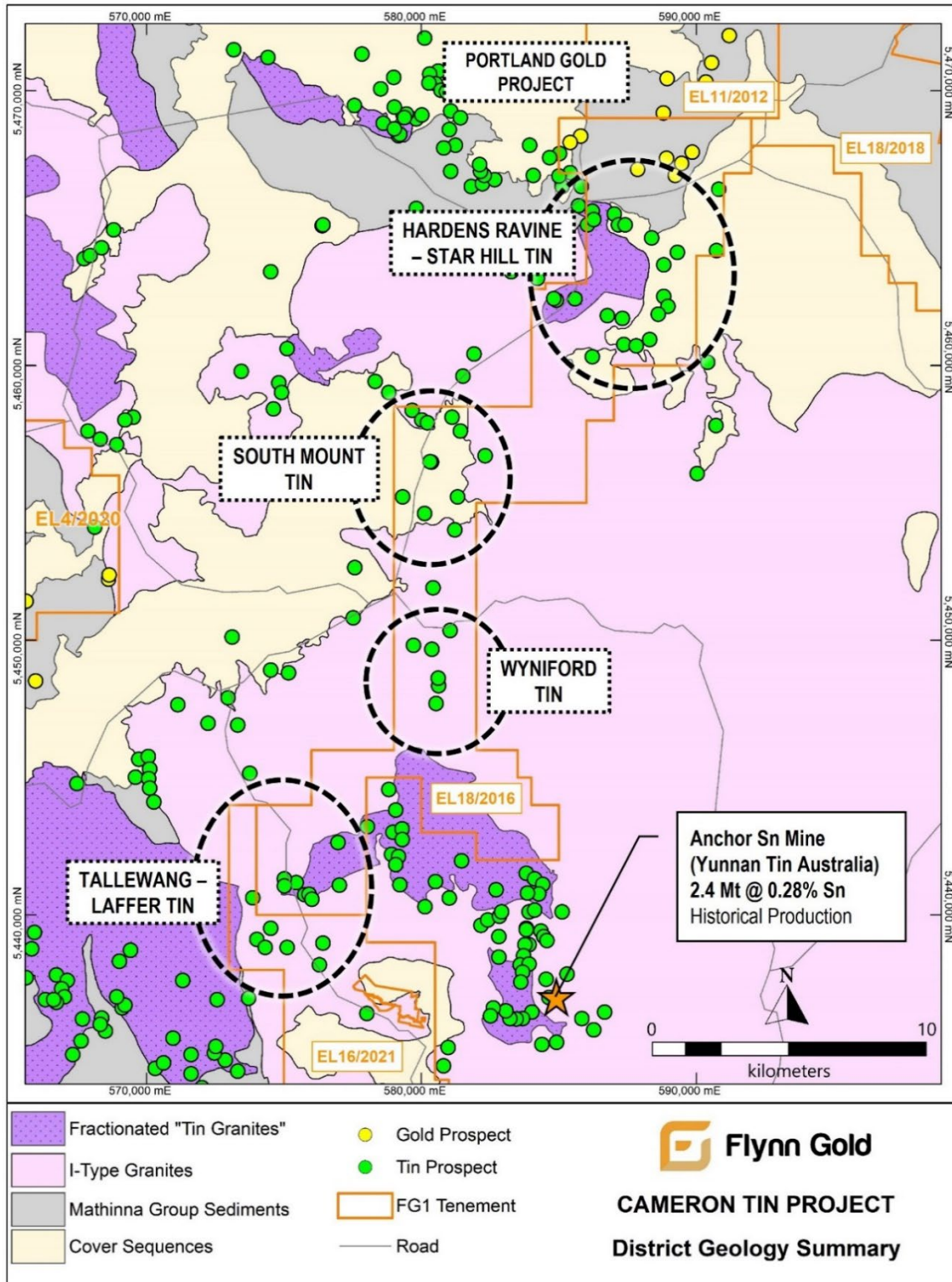


Figure 10: Regional geology of the Cameron Tin Project highlighting identified priority target areas.

The Tallewang-Laffer target area is located 10km northwest of the Anchor tin deposit (historical production of 2.4Mt @ 0.28% Sn). A search of available databases indicates that the area has received very little previous exploration attention despite evidence of significant historical surface mine workings. Such workings include the Walkers prospect which was mined for tin and tungsten from bed rock greisen in an open cut at least 120m in length and from which ore concentrates produced in the year 1928 contained 35.0% Sn, 28.5% WO₃ and 8.8% Bi.⁶

Samples collected during this latest field work have been submitted for laboratory analysis during the quarter with results pending.

Warrentinna / Firetower Projects

In December 2022 the Company announced that it had entered into an Option Agreement to purchase two gold and battery metals projects covering 99km² of highly prospective ground in northern Tasmania.

The two projects are the Warrentinna Gold Project (see Figure 2) and the advanced Firetower Gold and Battery Metals Project (see Figure 12), both currently held by Greatland Pty Ltd, a wholly owned subsidiary of **Greatland Gold plc (AIM:GGP) (“Greatland”)**. Both these projects have been previously drilled by Greatland, yielding encouraging results which provide Flynn with several advanced targets that warrant additional drill testing.

During the quarter the Company commenced a detailed technical review of the Warrentinna Project with the initial focus being on the historic Golden Mara underground mine (see Figure 11). An initial 3D geological model of the Golden Mara deposit and workings from historical data has been completed. From this modelling a number of drill holes have been designed to test for extensions to gold mineralization beneath the existing Golden Mara workings.

The Company also commenced a technical review of the nearby Derby North prospect.

Best intervals previously reported in RC drilling by Greatland at the Derby North prospect included⁷:

Hole No	From (m)	To (m)	Interval (m)	Au (g/t)
WTR013	36.0	41.0	5.0	28.93
<i>including</i>	37.0	38.0	1.0	103.25
WTR026	82.0	94.0	12.0	3.10
<i>including</i>	89.0	92.0	3.0	9.34
WTR028	5.0	31.0	26.0	2.32
<i>including</i>	9.0	20.0	11.0	4.24

⁶ See FG1 ASX Announcement dated 18 October 2021 for full details.

⁷ See Greatland Announcements dated 14 April 2010, 28 September 2011 and 19 June 2013 for full details.

Significant results from the latest (2019) diamond drilling program by Greatland include⁸:

Hole No	From (m)	To (m)	Interval (m)	Au (g/t)
2019WTD001	9.3	31.0	21.7	3.3
<i>including</i>	10.8	13.0	2.2	12.0
2019WTD002	115.0	126.7	11.7	2.8
2019WTD003	10.0	53.0	43.0	1.5

The combined RC and diamond drilling has intersected strong bedrock gold intersections over approximately 160 metres of strike and a width of 100 metres and from surface to a downhole depth of about 130 metres. The system appears open along strike to the north and south, and at depth, consistent with an extensive Au-As soil anomaly.

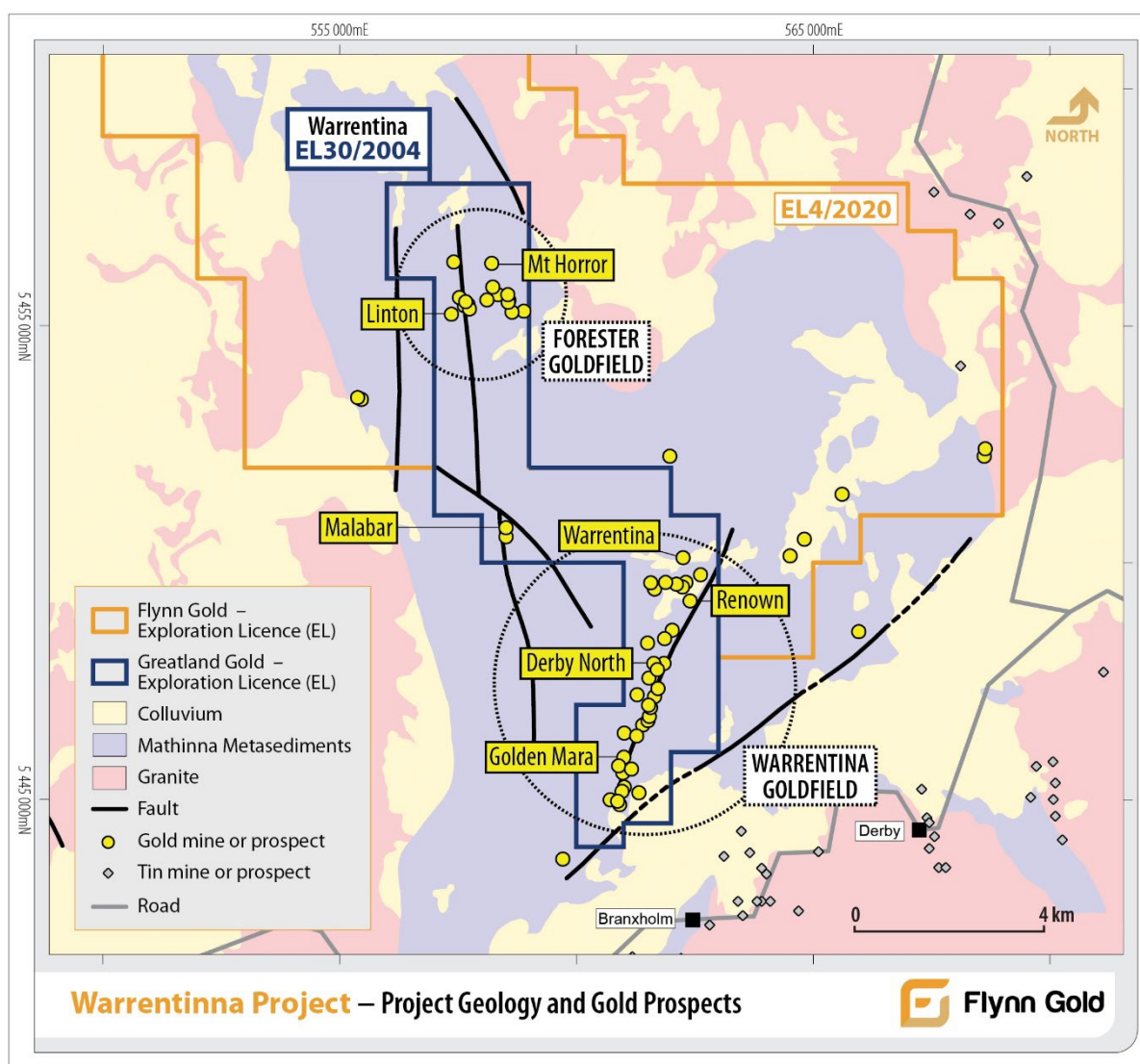


Figure 11: Warrentinna Project Geology and Gold Prospects

⁸ See GGP announcement dated 4 February 2020 for full details.

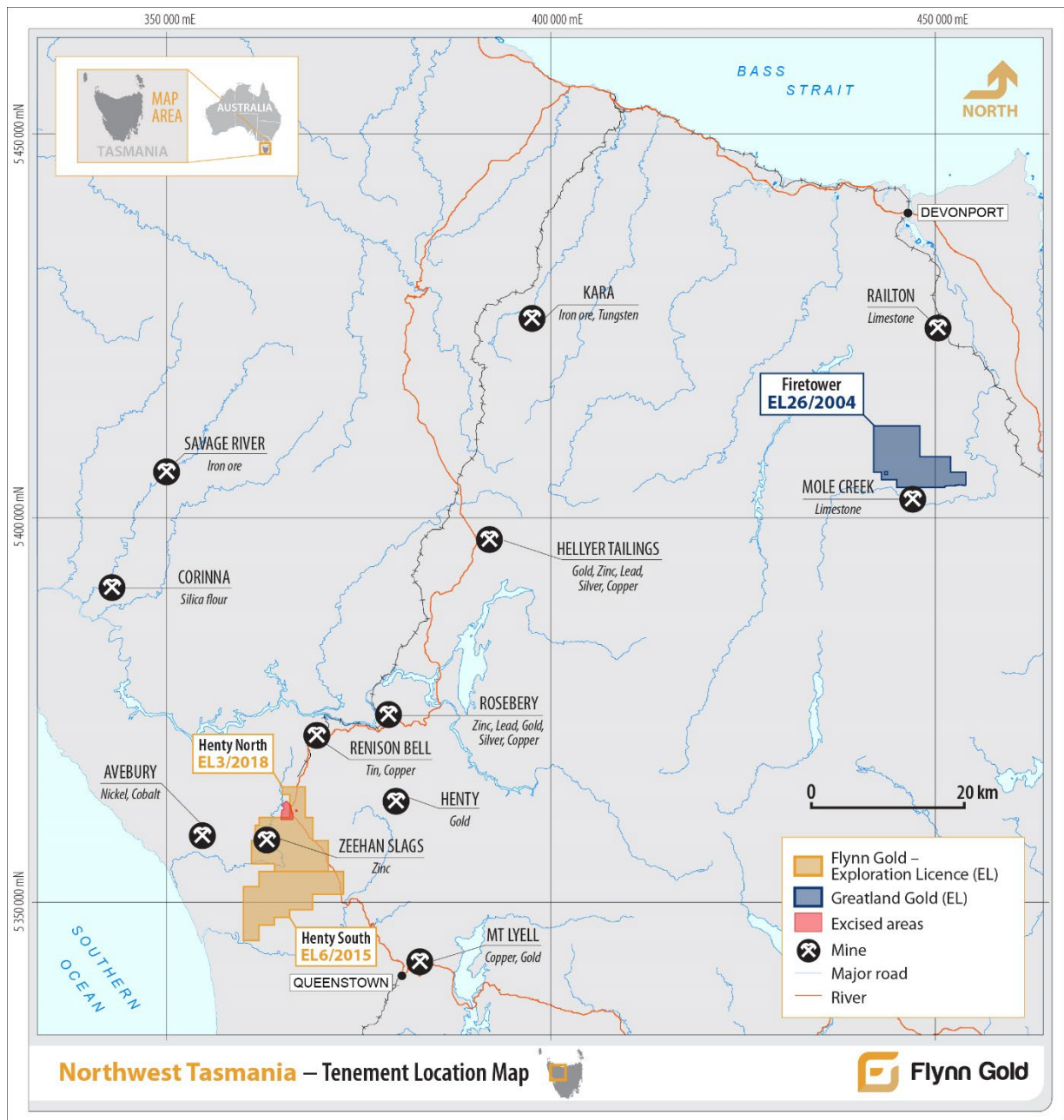


Figure 12: Northwest Tasmania Tenement Location Plan

A technical review of the Firetower project commenced during the quarter and is ongoing.

Henty Zinc Project

During the quarter, work on the regional 3D geological model continued for the Company's Zn-Ag project near Zeehan on the west coast of Tasmania, comprising EL03/2018 (Henty North) and EL06/2015 (Henty South) (see Figure 13). The modelling has resulted in several drilling targets being generated during the quarter.

Exploration Work Programs for drilling at both the Myrtle and Mariposa Prospects were submitted to Mineral Resources Tasmania (MRT) during the quarter, which has provided initial feedback.

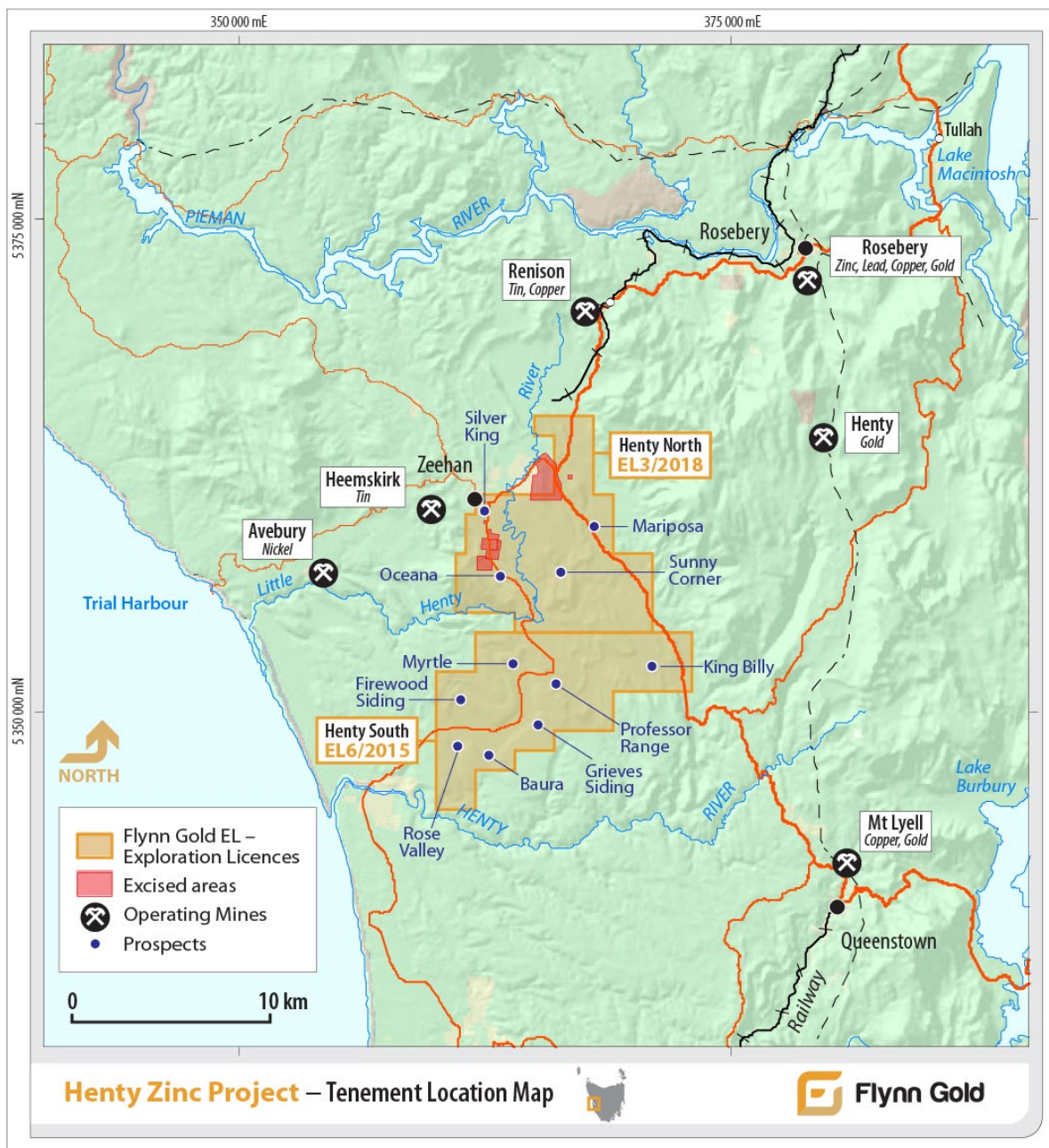


Figure 13: Henty Zinc Project Tenement and Prospects Location Map

WA Gold-Lithium Projects

The Company has 4 gold-lithium projects in Western Australia (see Figure 1). The projects are strategically located in districts that host large gold and lithium deposits or in districts that the Company considers relatively under-explored for lithium.

Koolyanobbing Project

During the quarter, the Company undertook field reconnaissance of tenements within its Koolyanobbing project (Figure 14), focussing on identifying areas potentially prospective for lithium-bearing pegmatites. Samples collected from that program have been submitted for laboratory analysis, with results pending.

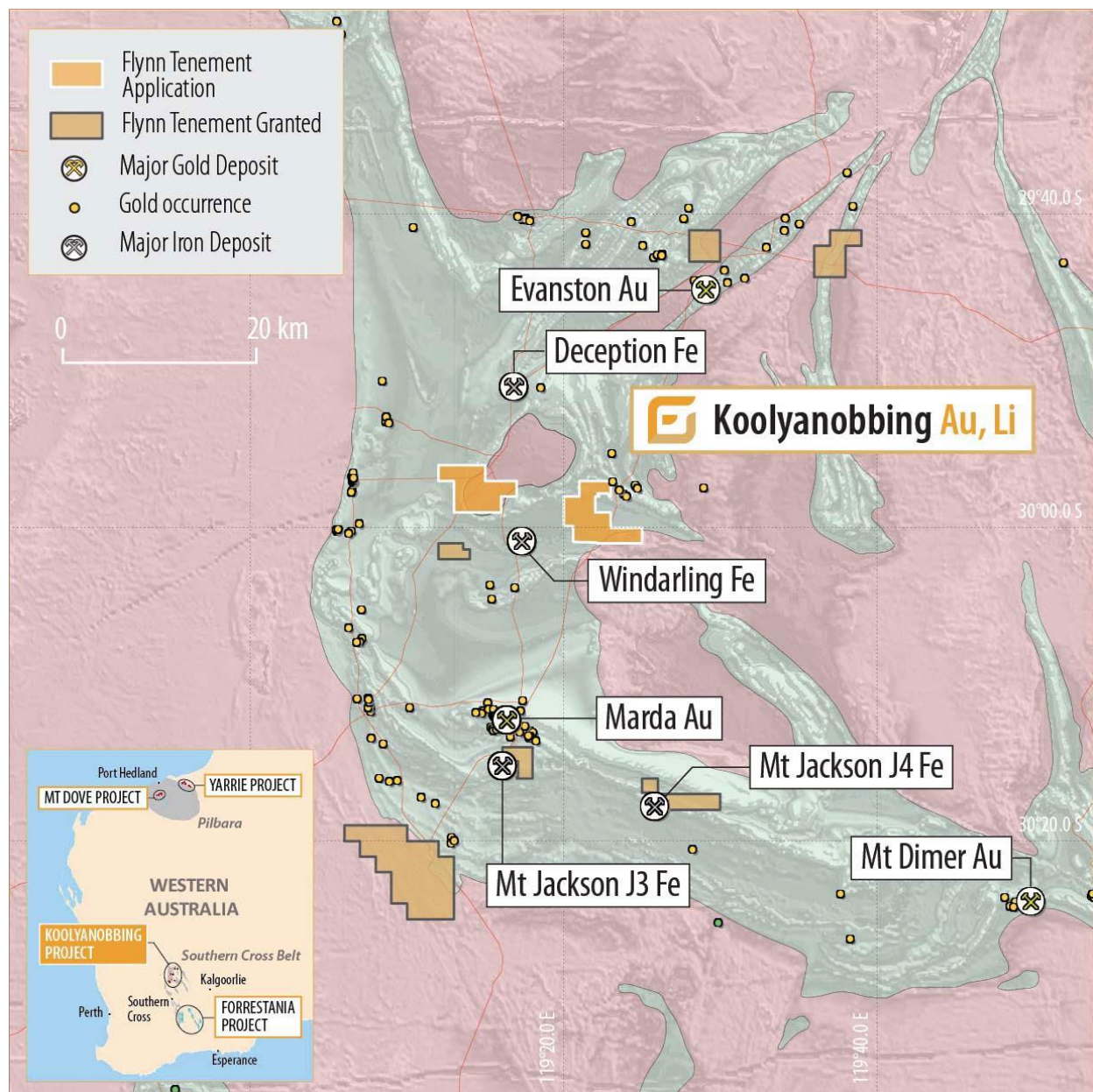


Figure 14: Koolyanobbing Project Tenement Location Map

Corporate

Capital raising

In December 2022 the Company announced a Capital Raising consisting of a placement (“Placement”) followed by a non-renounceable entitlement offer (“Offer”) which was partially underwritten to \$2.455 million.

On 23 December 2022, the Company issued a total of 13,262,487 fully paid ordinary shares via the Placement at an issue price of \$0.10 per Share, raising \$1.326 million, before costs.

On 7 February 2023, the Company announced the results of the Offer which led to the issue of 24,550,000 new shares at an issue price of \$0.10 per share, successfully raising a further \$2.455 million, before costs.

In total, the Company successfully raised \$3.781 million, before costs, via the Placement and Offer.

Henslow Pty Ltd acted as Lead Manager to the Capital Raising and partially underwrote the Offer. Taylor Collison Limited acted as co-lead manager.

Cash Position

The Company’s cash position at 31 March 2023 was \$5.038 million.

Summary of expenditure

The Company’s major cashflow movements for the quarter included:

- Exploration & Evaluation expenditure - \$693k;
- Employee costs - \$232k; and
- Administration and corporate costs - \$106k.

Payments to related parties of the entity and their associates

In the March 2023 quarterly Appendix 5B, the figure of \$171k as disclosed in section 6.1 and 6.2 relates to salaries and fees (including superannuation) paid to directors and their associates during the quarter.

Use of Funds Statement

The current quarter is covered by a use of funds statement outlined in the Prospectus dated 30 March 2021. A summary of expenditure to date is outlined below:

Items of Expenditure	Per Prospectus (\$k)	Actual Expenditure to 31 March 2023 (\$k)	Balance Remaining (\$k)
Exploration expenditure			
Tasmanian Gold Projects	5,517	5,438	79
Henty Zinc-Silver Project	489	101	388
Pilbara Projects	1,198	233	965
Project Generation	348	200	148
Sub-total Exploration	7,552	5,972	1,580
Listing Expenses*	867	595	272
General, Administrative & Working Capital	1,608	1,808	(200)
Deferred consideration for Kingfisher acquisition	291	291	-
Total Expenditure	10,318	8,666	1,652

* Listing expenses in relation to Initial Public Offering have been paid in full.

Approved by the Board of Flynn Gold Limited.

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Interests in Mining Tenements

The Company holds a granted beneficial interest in the following tenements as at 31st March 2023:

Mining Tenement	Location	Beneficial Percentage held	Licence Description	Interest acquired/farm-in or disposed/farm-out during the quarter
EL11/2012	NE Tasmania	100%	Portland	-
EL18/2018	NE Tasmania	100%	Telegraph	-
EL18/2016	NE Tasmania	100%	Cameron	-
EL17/2018	NE Tasmania	100%	Golden Ridge	-
EL16/2021	NE Tasmania	100%	Bendover Hill	-
EL02/2019	NE Tasmania	100%	Mangana	-
EL3/2020	NE Tasmania	100%	Lisle	-
EL4/2020	NE Tasmania	100%	Lyndhurst	-
EL6/2015	W Tasmania	100%	Henty South	-
EL3/2018	W Tasmania	100%	Henty North	-
E47/3888	Pilbara, WA	100%	Mt Dove West	-
E45/5055	Pilbara, WA	100%	Mt Dove	-
E45/5156	Pilbara, WA	100%	Mt Dove	100% (licence granted)
E45/5157	Pilbara, WA	100%	Mt Dove	100% (licence granted)
E45/5158	Pilbara, WA	100%	Mt Dove	100% (licence granted)
E45/3570	Yarrie, WA	100%	Shay Gap	-
E45/3571	Yarrie, WA	100%	Shay Gap	-
E45/3572	Yarrie, WA	100%	Shay Gap	-
E77/2730	Koolyanobbing, WA	100%	Marda	-
E77/2734	Koolyanobbing, WA	100%	Windarling West	-
E77/2736	Koolyanobbing, WA	100%	Mt Jackson	-
E77/2737	Koolyanobbing, WA	100%	Mt Jackson East	-
E77/2738	Koolyanobbing, WA	100%	Gwendolyn	-
E77/2739	Koolyanobbing, WA	100%	Rainy Rocks	-
E77/2740	Koolyanobbing, WA	100%	Mt Jackson Easterer	-

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Flynn Gold Limited

ABN

82 644 122 216

Quarter ended ("current quarter")

31 March 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities	-	-
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(693)	(2,761)
(b) development	-	-
(c) production	-	-
(d) staff costs	(232)	(468)
(e) administration and corporate costs	(106)	(572)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	20	34
1.5 Interest and other costs of finance paid	(1)	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,012)	(3,769)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(27)	(28)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	(5)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(27)	(33)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,455	3,781
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(169)	(266)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (payments of Lease Liabilities)	(10)	(32)
3.10	Net cash from / (used in) financing activities	2,276	3,483
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,801	5,357
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,012)	(3,769)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(27)	(33)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,276	3,483

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	5,038	5,038

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	538	1,301
5.2	Call deposits	4,500	2,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,038	3,801

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	171
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,012)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,012)
8.4 Cash and cash equivalents at quarter end (item 4.6)	5,038
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	5,038
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.98
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 April 2023

Authorised by: The Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

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3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.