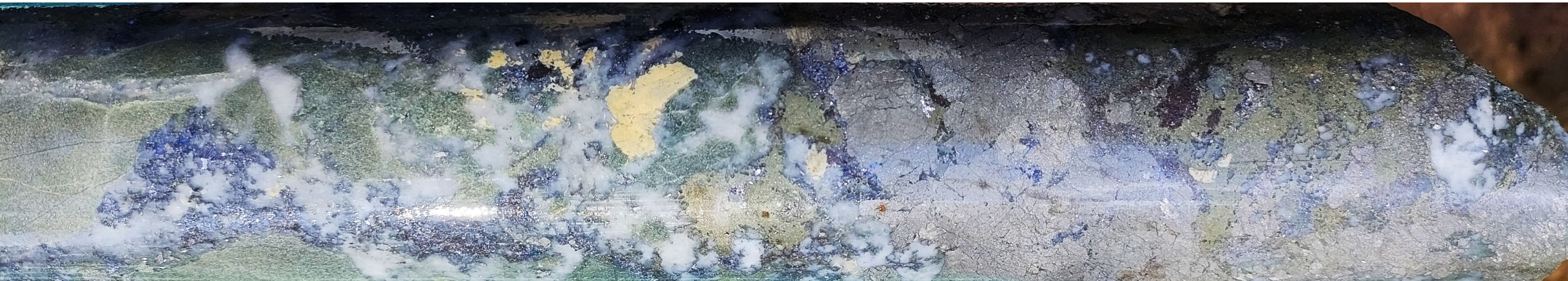




Flynn Gold

ASX: FG1

RIU
Resources Roundup
Corporate Presentation
Sydney
11 May 2023



Trafalgar Prospect - Drill hole TFDD005 - Quartz-sulphide (pyrite-arsenopyrite-pyrrhotite-galena-sphalerite) vein at 120.3m (0.7m @ 152.5g/t Au)

Important Notice & Disclaimer

OVERVIEW

This investor presentation (“**Presentation**”) has been prepared by Flynn Gold Limited (ABN 82 644 122 216) (“Flynn Gold” or “Company”) and is dated 11 May 2023.

SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries and certain acquisitions as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold’s other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au. Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as “forward looking statements” and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as “anticipates”, “expects”, “intends”, “plans”, “believes”, “seeks”, “estimates” and similar expressions are intended to identify forward-looking statements. Flynn Gold caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Flynn Gold only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

COMPETENT PERSON STATEMENT EXPLORATION RESULTS

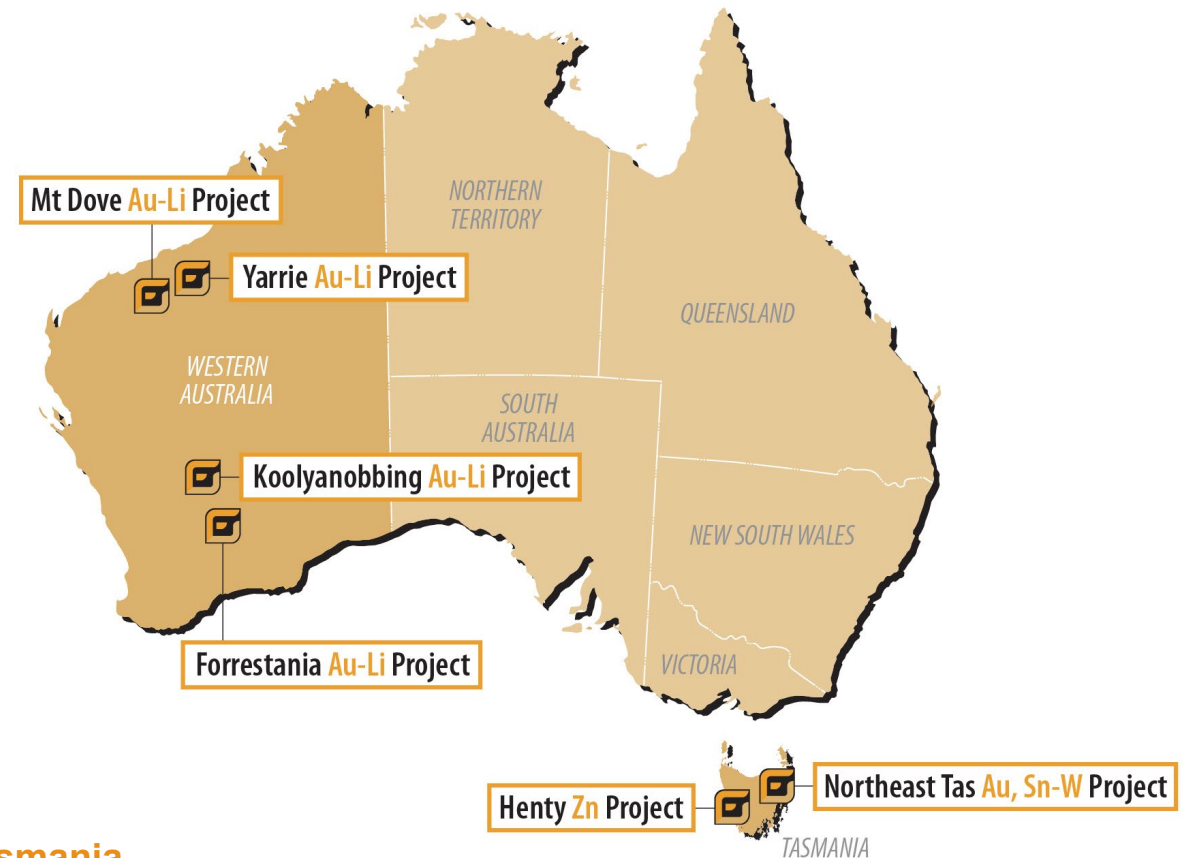
The information in this release is an accurate representation of the available data and studies for the material mining project. The information that relates to sampling techniques and data, exploration results and geological interpretation has been compiled by Sean Westbrook who is a consultant of the Company. Sean Westbrook is a Competent Person as defined in the JORC Code (2012). Sean has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results.

EXPLORATION RESULTS

Refer to Company Announcements for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

Overview

Flynn Gold is focused on the exploration and development of gold and battery metals projects in Australia, focusing on Tasmania and Western Australia



Western Australia

- 28 tenements and applications
- 1,260 km², 100% Flynn Gold
- Pilbara – holdings close to significant gold & lithium deposits
- Yilgarn – holdings close to world class lithium and nickel deposits

Tasmania

- 10 granted Exploration Licences
- 1,465 km², 100% Flynn Gold
- NE Tasmania – interpreted extension of Victorian goldfields
- Western Tasmania – Henty Zinc/Lead/Silver project with multiple drill targets
- Options to acquire 2 advanced gold and battery metals (copper, cobalt) projects in Tasmania

Company Snapshot

Capital Structure

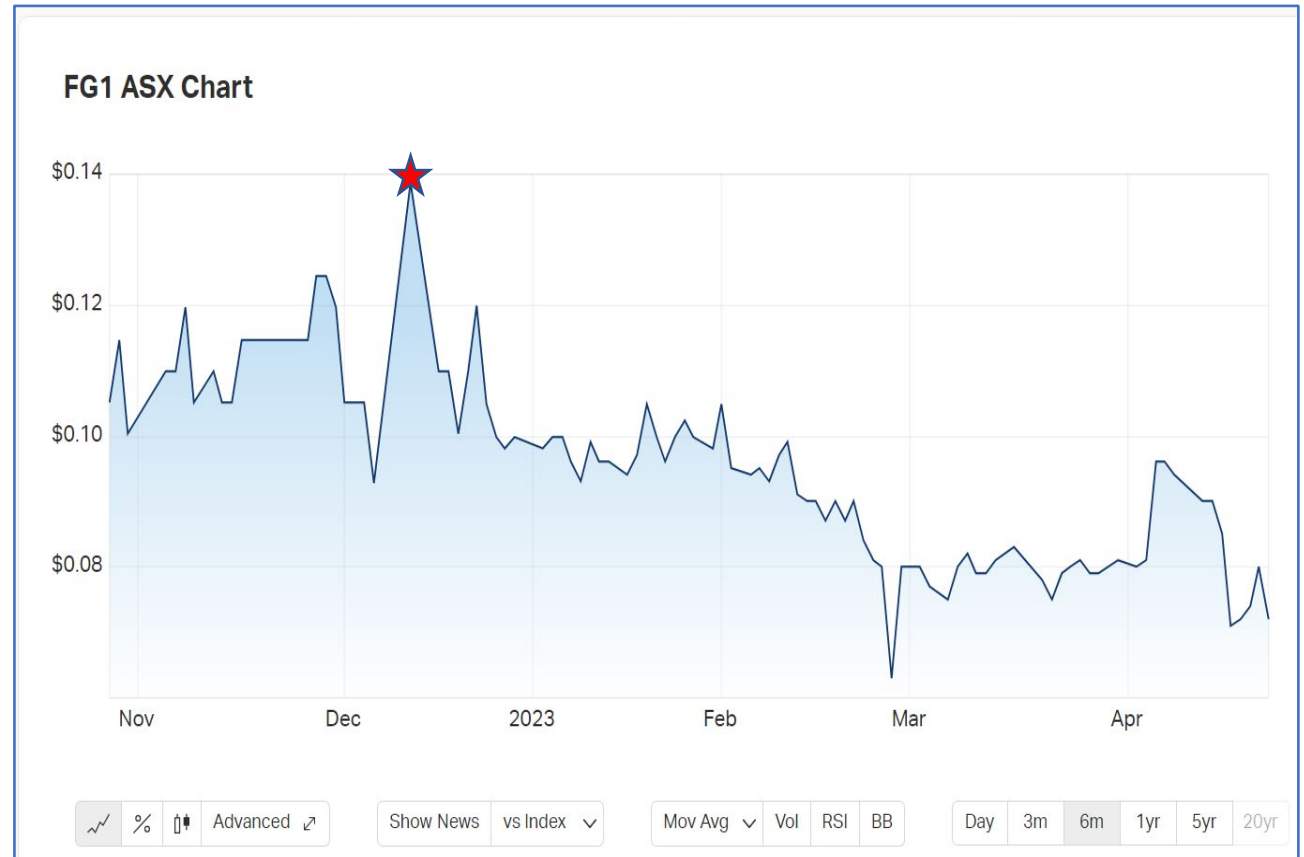
ASX Code	FG1
Share price: 30 th April 2023	A\$0.075
Cash @ 31st March 2023	\$5.0m
Debt	Nil
Shares on issue	133.9m
Market Cap at \$0.075/share	\$10.0m
Enterprise Value at \$0.075/share	\$5.0m
Options ¹	3.0m
Options ²	0.4m
Performance Rights ³	4.2m

Notes

1. Expiry June 2024, \$0.25/sh exercise price
2. Expiry Aug 2025, \$0.20/sh exercise price
3. 3 year performance rights upon meeting various vesting conditions

Shareholders (as at 30 th April 2023)	
Colin Bourke and Associates	33.6%
Directors and Management	5.4%
Lowell Resources Fund	3.7%
Top 20 Shareholders	68.7%

- ✓ Flynn successfully raised **\$3.8M @ A\$0.10** in Dec 22 - Feb 23 following the report of exceptional gold drilling results in December 2022



- ★ ASX Announcement – “Outstanding **12.3m @ 16.8g/t Au** Intersection at Trafalgar Gold Discovery”



TFDD005 - Quartz-sulphide (pyrite-arsenopyrite-pyrrhotite-galena-sphalerite) vein at 120.3m (0.7m @ 152.5g/t Au)

Northeast Tasmanian Gold

Exploring for high-grade gold in Northeast Tasmania

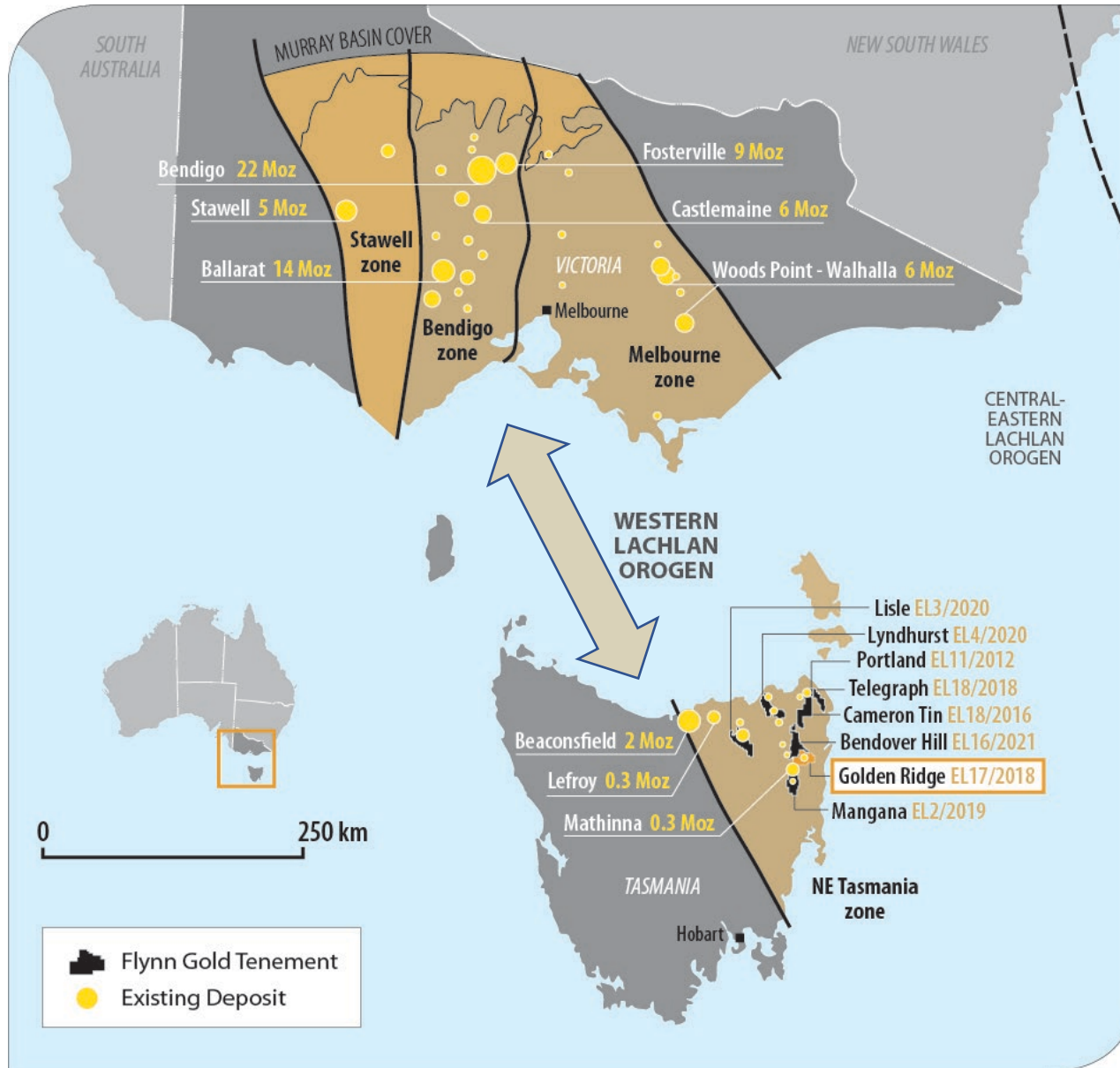
Northeast Tasmania

Tasmania – a Stable Investment Jurisdiction

- ✓ State Government is very supportive of resource projects
- ✓ Fast and effective permitting regime to access land
- ✓ Local skilled workforce – no need for FIFO
- ✓ Excellent year round project access and local infrastructure
- ✓ 100% renewable energy through hydro power generation provide strong ESG credentials



Northeast Tasmania



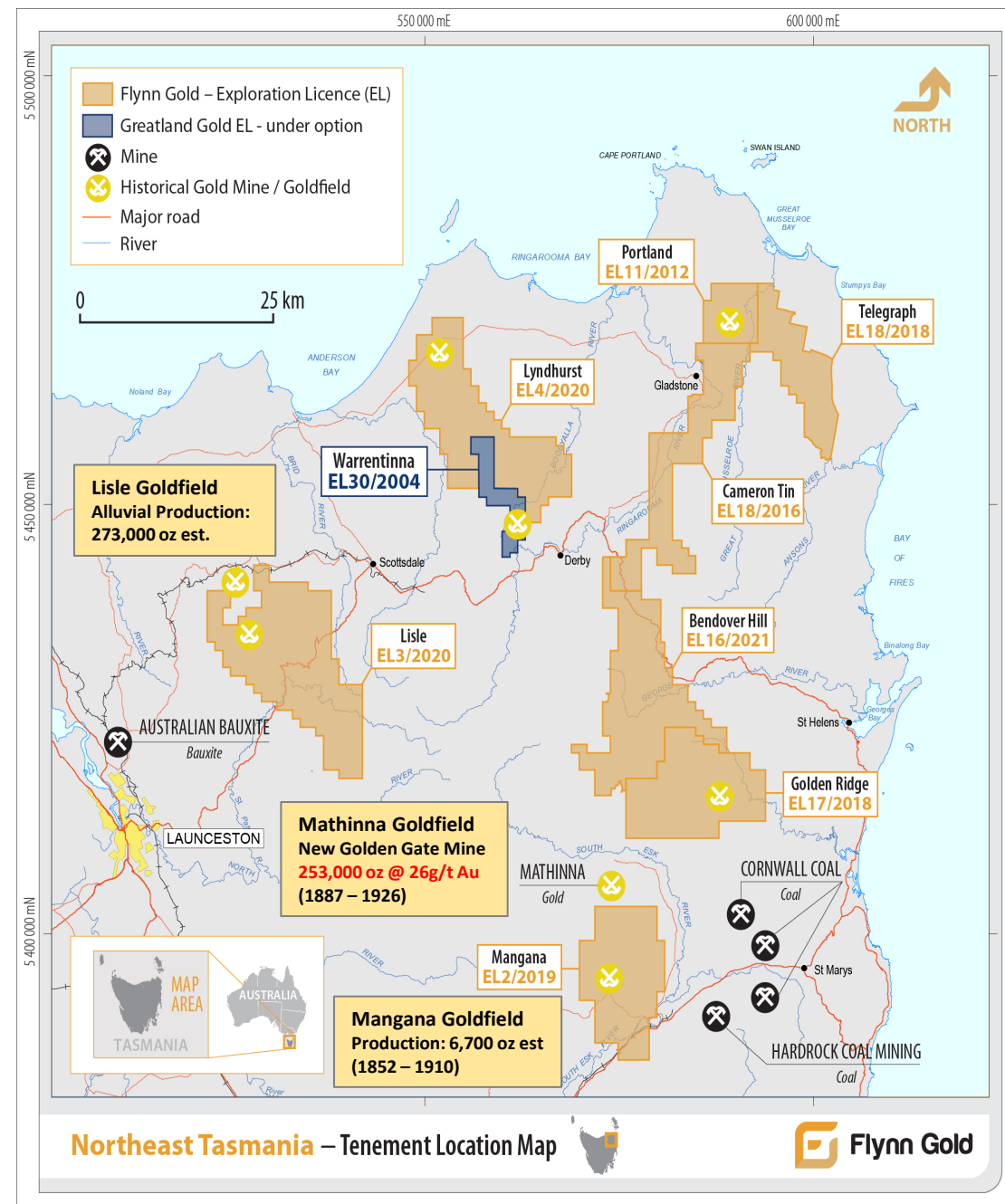
- *Geological analogy to the Victorian Goldfields – NE Tasmania is part of the Western Lachlan Orogen*
- *High-grade gold discovered by modern deep exploration in Victoria – similar untested depth opportunities exist in NE Tasmania*
- *Significant history of high-grade gold production – Beaconsfield Gold Mine the dominant producer (~2 Moz @ 15g/t Au)*
- *Flynn Gold has secured significant land holding with excellent potential for new discoveries of gold, tin and tungsten*

Northeast Tasmania

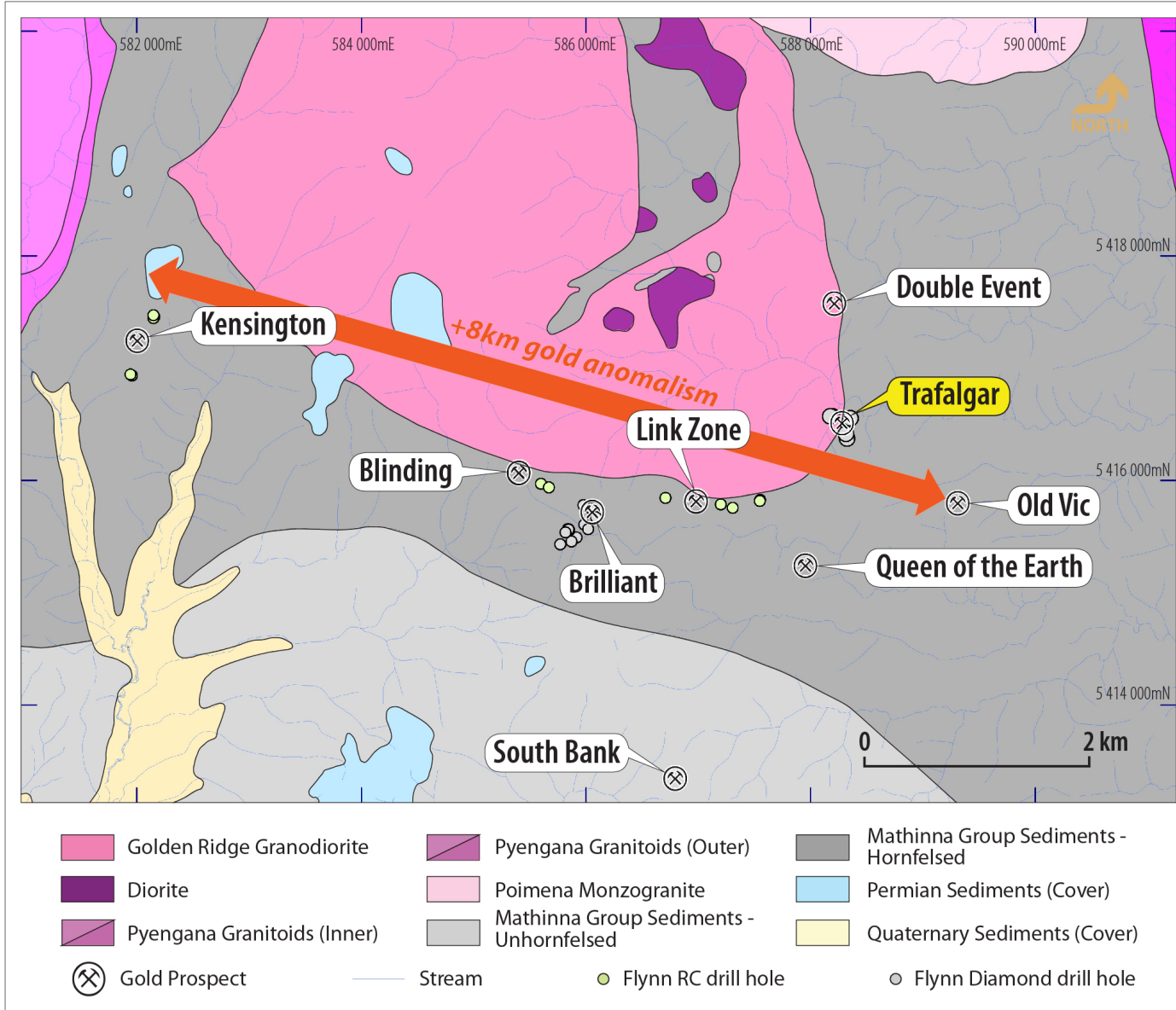
- *First payable gold found at **Mangana** in 1852*
- *Hard rock gold production – mainly limited to gravity methods which restricted mining to shallow oxide zones only (<100m depth)*
- *Hard rock gold mined to a depth of >400 metres at New Golden Gate (Mathinna Goldfield) yielded **253,000 oz @ 26g/t Au** using cyanide leaching*
- *Very limited modern exploration and deep drilling when compared to Victoria Goldfields*

Some Interesting Comparisons	Victoria	Northeast Tasmania
Exploration Expenditure 2021/22	\$222m¹	~\$32.8m¹
Historic Gold Production	82 Moz	2.7 Moz
Interpreted Western Lachlan Orogen	✓	✓
Orogenic & IRGS/TAG Style Au	✓	✓
Devonian Granitoids (400-370 Ma)	✓	✓
Ordovician Turbiditic Sediments	✓	✓

¹ State-wide including mine-site exploration
(Australian Bureau of Agriculture and Resource Economics Service 2021-22)



Golden Ridge Project



Positive signs of a Large Gold System

- Historical gold area with several shafts and adits at various prospects
- Significant gold anomalism near granodiorite-sediment contact (IRGS) – **8km mineralised zone**
- Largely untested with only **limited historical drilling**
- Flynn Gold strategy is to prove up and develop camp scale **high-grade gold system at Golden Ridge**.

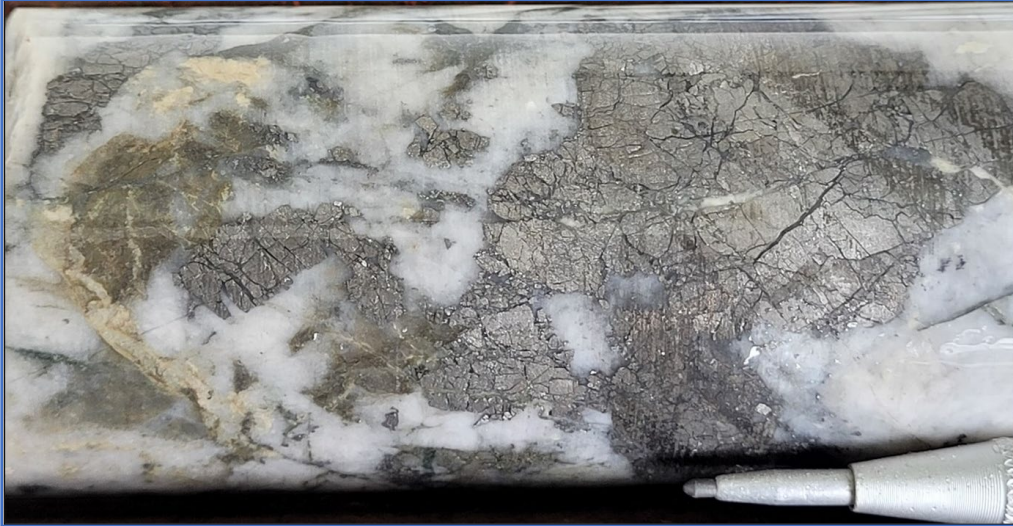
Flynn Gold Activities

- Diamond drilling at **Brilliant** completed (14 holes) – **mineralised system is open along strike**
- **RC drilling program** (12 holes) at Kensington, Blinding and Link Zone - intersected significant gold mineralisation, **confirming potential for an extensive gold mineralisation system**
- Ph 1 diamond drilling at **Trafalgar** completed (7 holes) - exceptional drilling results to date and more **assays pending**
- **Ph 2 drilling at Trafalgar underway** – testing for extensions to mineralised zones

Golden Ridge Project

Trafalgar Prospect

- First drilling to test across the granodiorite – sediment contact
- **Quartz-sulphide vein zones grading >100g/t Au intersected**



Quartz vein with coarse arsenopyrite in drill hole TFDD005B at 121.8m (0.6m @ 109.0g/t Au)

- Gold mineralisation occurs across **multiple zones**
- **Mineralisation over 200m strike length** identified to date - open along strike and down dip

References:

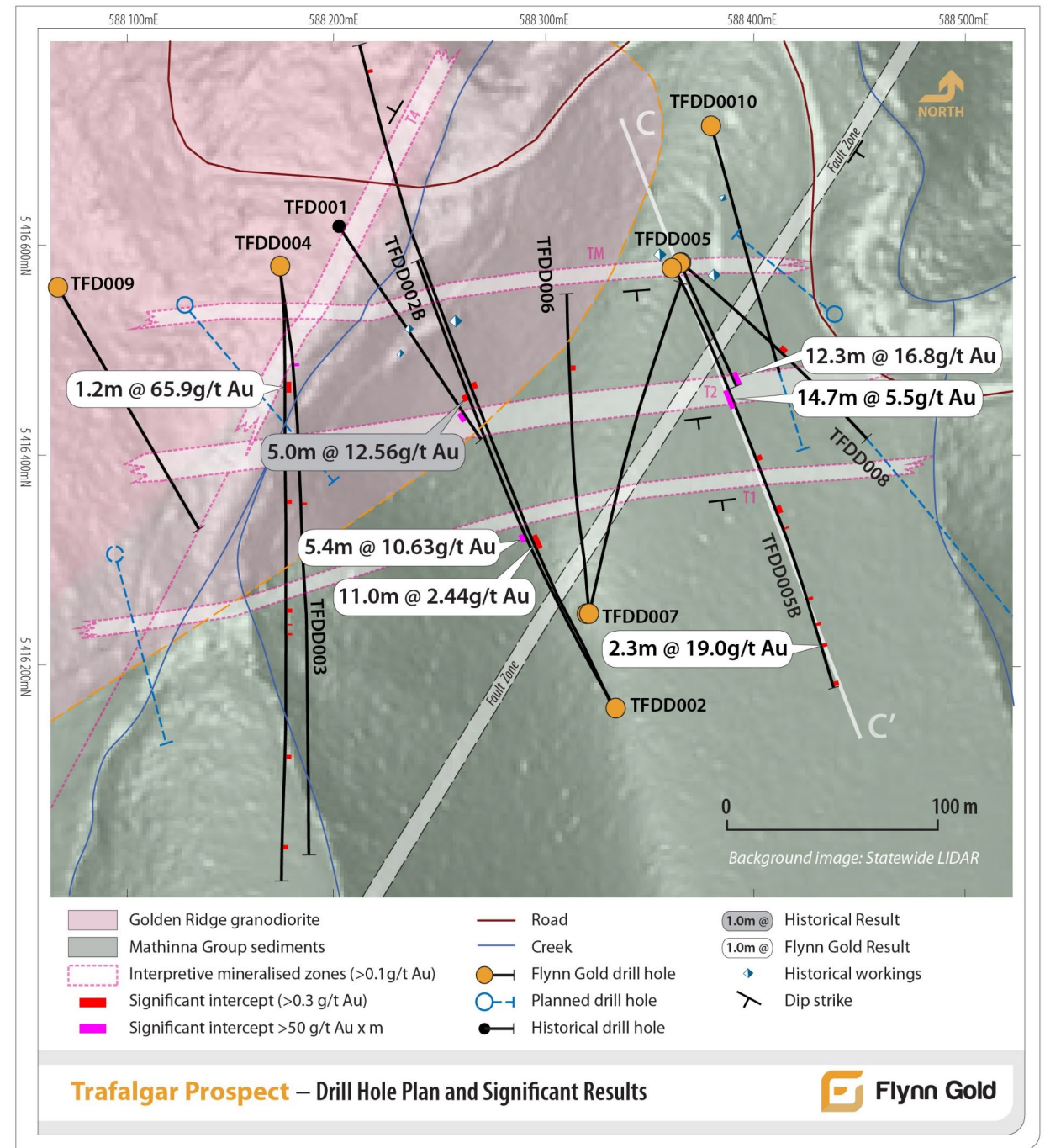
¹FG1: ASX Ann. 21 September 2022

⁴FG1: ASX Ann. 19 January 2023

²FG1: ASX Ann. 24 October 2022

⁵FG1: ASX Ann. 14 February 2023

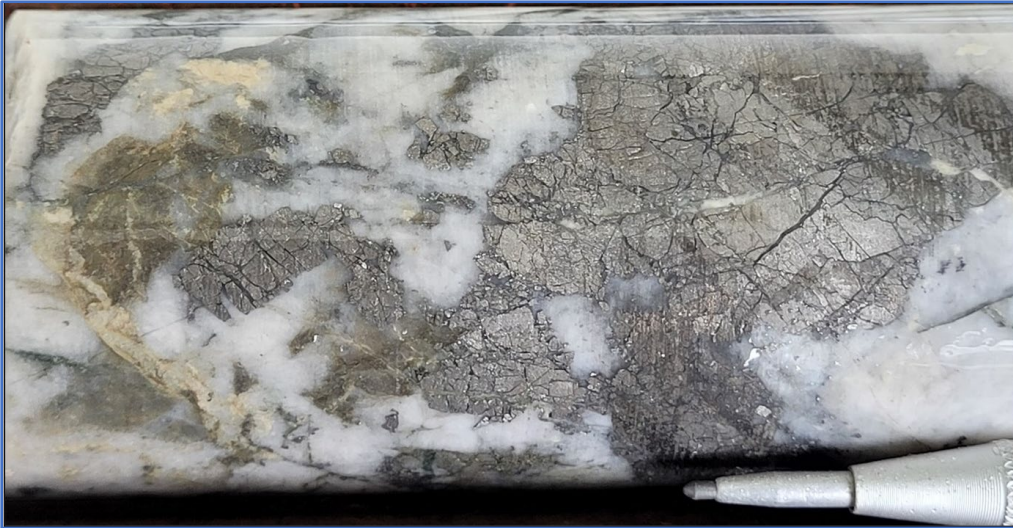
³FG1: ASX Ann. 12 December 2022



Golden Ridge Project

Trafalgar Prospect

- First drilling to test across the granodiorite – sediment contact
- **Quartz-sulphide vein zones grading >100g/t Au intersected**



Quartz vein with coarse arsenopyrite in drill hole TFDD005B at 121.8m (0.6m @ 109.0g/t Au)

- Gold mineralisation occurs across **multiple zones**
- **Mineralisation over 200m strike length** identified to date - open along strike and down dip
- Latest drilling intersection – **3.5m @ 8.33g/t Au** in TFDD005B⁶
- **Assays pending** for parts of TFDD008 and TFDD007

References:

¹FG1: ASX Ann. 21 September 2022

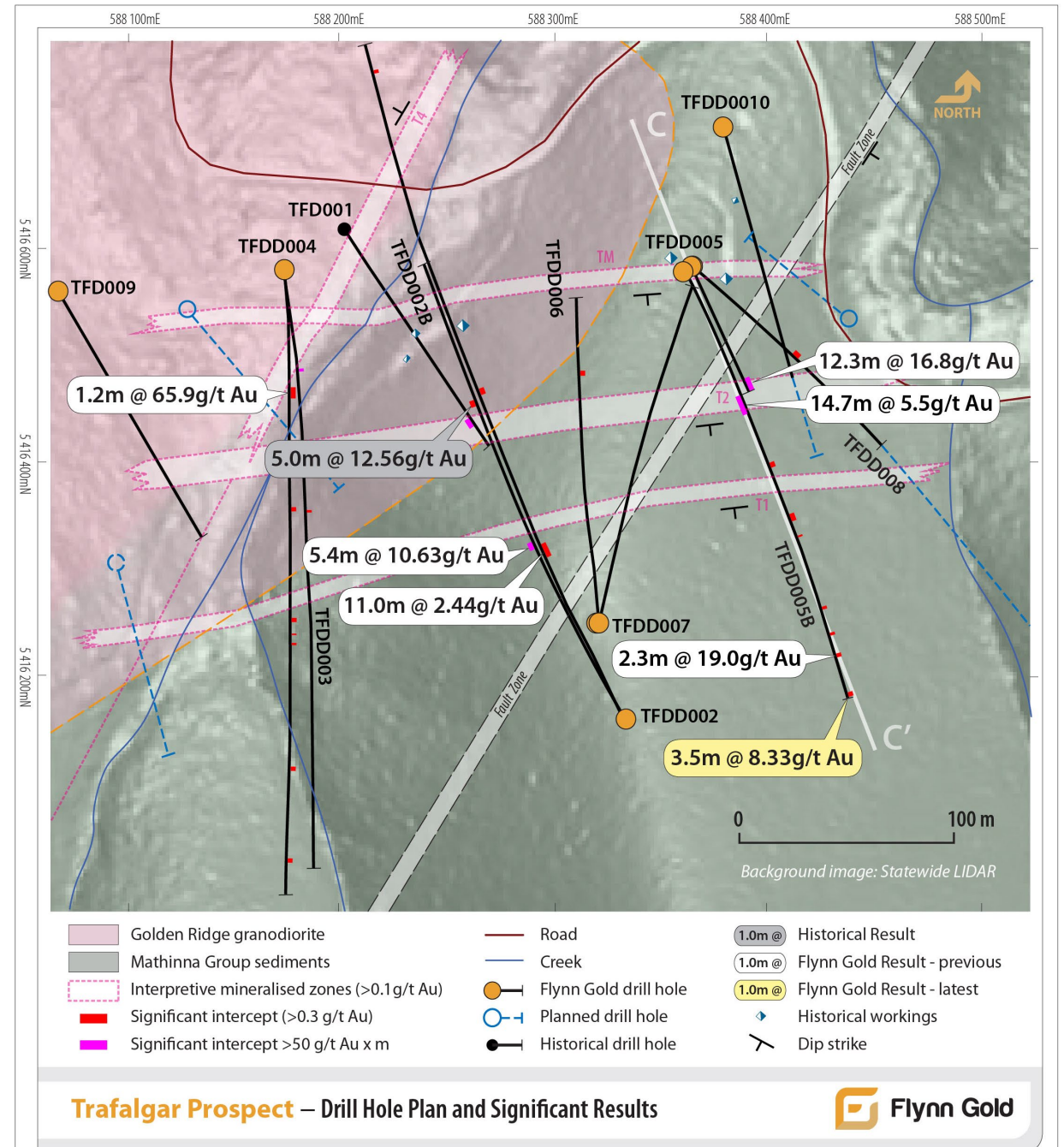
²FG1: ASX Ann. 24 October 2022

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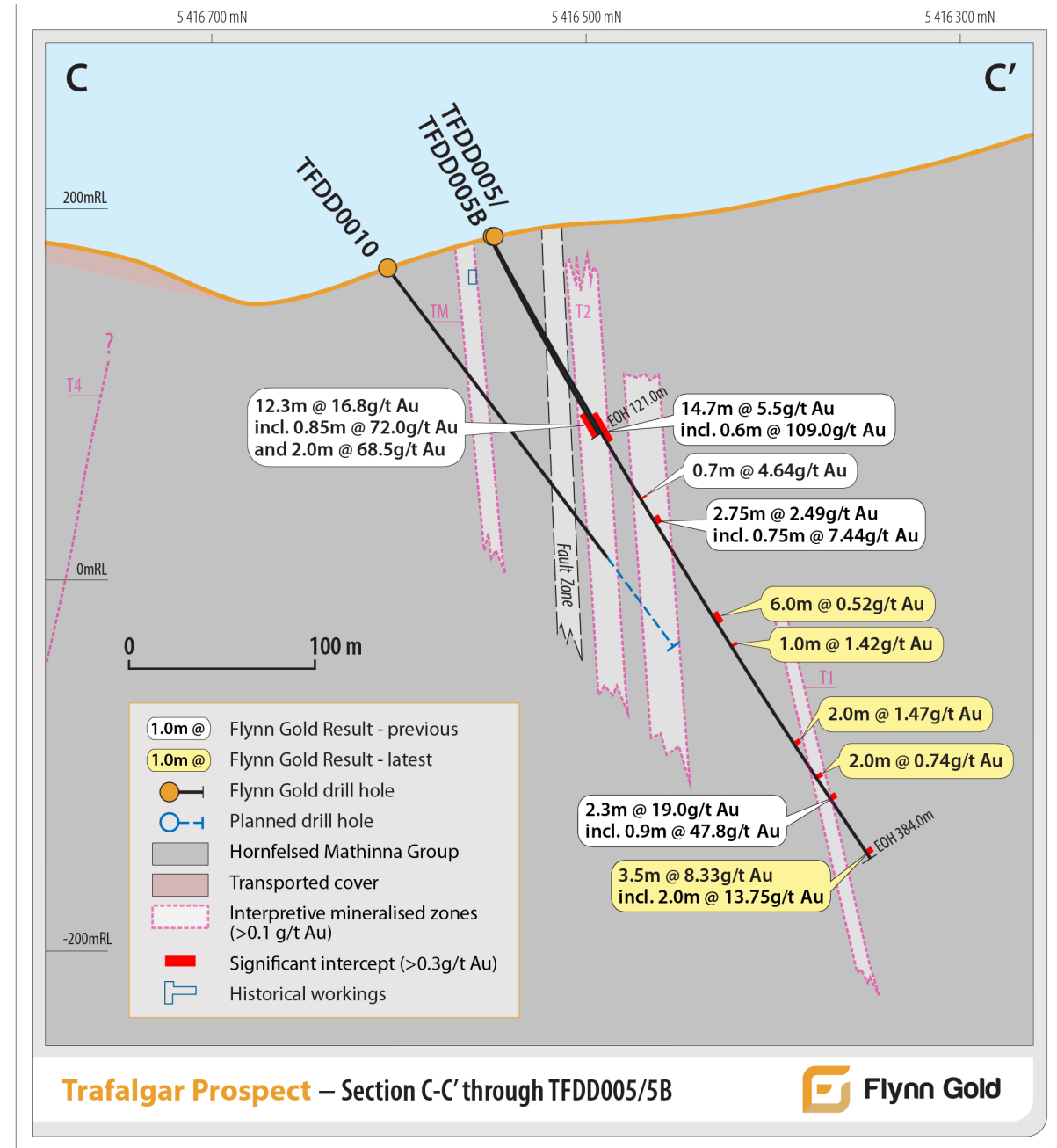
⁶FG1 ASX Ann. 11 May 2023



Golden Ridge Project

Trafalgar Prospect

- **Phase 2 drilling commenced** in March 2023
 - **1,300m planned** and approved by MRT
 - first hole **TFDD009 completed** and assays pending
 - TFDD010 drilling underway **testing for high-grade gold zone extensions** adjacent to TFDD005/5B
- Next hole will be an extension to TFDD008 **targeting T1 mineralised zone** further to the east
- Aim is to **increase the strike extent of the mineralisation** first before any follow-up infill drilling needed for mineral resource estimates



Board and Management



**Clive
Duncan**
Chairman

- 4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Sam
Garrett**
Technical
Director

- Geologist with 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits.



**John
Forwood**
Non-Executive
Director

- Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.

Neil Marston

Managing Director and Chief Executive Officer



Neil is a qualified accountant and Chartered Secretary with over 40 years' experience working in the resources and other industry sectors. He has extensive experience in the areas of mineral exploration, capital raising, corporate governance and compliance, project management, mining and environmental approvals, contract negotiations and stakeholder engagement.

Neil has been directly involved in the listing of public companies, including Horseshoe Metals Limited (ASX:HOR) and Bryah Resources Limited (ASX:BYH). Neil was Managing Director of Horseshoe Metals Limited from 2010 to 2015 and Bryah Resources Limited from 2017 to 2021.

Mathew Watkins

Company Secretary

Mathew completed a Bachelor of Business (Accounting) at Swinburne University of Technology and is a member of the Institute of Chartered Accountants of Australia and New Zealand. He specialises in Company Secretarial and Accounting Services for ASX listed and unlisted public companies in the mining, biotech and industrial sectors.

Sean Westbrook

Exploration Manager

Sean is a Geologist with over 20 years exploration and mining experience for iron ore, gold, copper and base-metals in Australia, SE Asia and South America.

Sean has held senior roles with PanAust Resources (Xiangkhoun and Phu Kham Cu-Au projects, Laos), Oxiana (Sepon Cu-Au project, Laos), and Harmony Gold Exploration (PNG). He is a founding director of Kingfisher Exploration Pty Ltd which was acquired by FG1 in 2021.

Investment Highlights

- ✓ *Pipeline of high-grade gold prospects in NE Tasmania*
- ✓ *Golden Ridge Project high-grade Trafalgar gold discovery open in all directions. Excellent potential for additional high-grade gold deposits along an 8km trend*
- ✓ *Significant portfolio of battery metals exploration projects – excellent addresses near world class deposits*
- ✓ *Experienced Board, Management and Technical team*
- ✓ *Well funded to maintain exploration activities*



Windy Ridge Prospect – Portland Project



Neil Marston

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