

Frontier executes all major contracts for Waroona Stage One development

Frontier Energy Limited (ASX: FHE) (Frontier or the Company) is pleased to announce it has executed all major contracts for Stage One of its Waroona Renewable Energy Project in Western Australia, comprising a 132MW solar facility paired with an 81.5MW / 6.9-hour battery energy storage system (**BESS**).

All major equipment and construction contracts are fixed price and in line with the Company's expectations, materially reducing execution risk and providing greater certainty on project delivery. These fixed price contracts form the majority of the \$310 million project budget, which, together with contingency of \$22m, is fully funded.

HIGHLIGHTS

- **All major contracts for Stage One now executed, materially de-risking project delivery**
- **Fixed-price contracts secured for major equipment and EPC works, in line with the Company's guidance**
- **Tier-one global suppliers secured across key equipment packages:**
 - LONGi – world's largest PV panel manufacturer
 - Trina – top-10 global BESS supplier
 - Nextpower LLC – international leader in solar tracking systems
 - SMA Australia Pty Ltd – top-three global inverter manufacturer
- **EPC contracts executed with Monford Group for construction and commissioning of the solar-BESS facility, and with Global Power Services for the substation works**
- **Western Power connection now unconditional, enabling export of up to 99MW and import of up to 95MW to charge the BESS**
- **Site works scheduled to commence September 2026, supported by the recently completed capital raising and credit approved commitments for debt finance**

Frontier Executive Chairman Jamie Cullen said:

"This is a defining milestone for Frontier. We have now secured the full suite of contracts required to deliver Stage One at our Waroona Project and position the Company as Western Australia's largest solar-BESS hybrid power producer.

"The State needs new generation to support the targeted retirement of ageing fossil fuel plants while meeting rising demand from data centres and population growth. Stage One is our first step in delivering exactly that. We look forward to the commencement of site works this month.

"With only 300 of our 830 hectares of grid-adjacent freehold land committed to Stage One, the team is already advancing Stage Two. We are fully funded, fully contracted and ready to build."

All major contracts for development now in place

Western Power connection

Frontier's Electricity Transfer Access Contract (**ETAC**) and Interconnection Works Contract (**IWC**) with Western Power are now unconditional.

Under the ETAC, Frontier can export up to 99MW into the network at the nearby Landwehr Terminal and import up to 95MW to charge the BESS when solar generation is low or unavailable.

Long-lead items for the interconnection works under the IWC have been procured, the tender process for construction is well advanced, and factory testing of the connecting cable has been successfully completed.

Equipment suppliers

Longi Solar Australia Pty Ltd (**Longi Australia**) is part of the LONGi group, which is a global leader in photovoltaic module technology and the supplier of the photovoltaic panels for the Stage One solar generation facility. Over 200,000 panels, with a capacity of 650W and 655W will be installed for Stage One, with the first batch of panels scheduled for delivery in January 2027.

Trina Storage (Australia) Pty Ltd (**Trina Australia**) is part of the Trinasolar Group (**Trinasolar**), which is internationally recognised for its battery energy storage technology and is the supplier of the BESS for Stage One. Trinasolar is one of the world's largest manufacturers of battery energy storage systems and the contracting arrangements for Stage One include a 20-year warranty and long-term services agreement.

SMA Australia Pty Ltd (**SMA Australia**) is a subsidiary of SMA Solar Technology AG and will provide the inverters that convert the direct current electricity generated by the solar panels into alternating current electricity. SMA Australia, through its German parent company, is a global leader in inverter technology, with its products used extensively on renewable energy projects in Australia and worldwide.

Following execution of an agreement with Nextpower LLC (**Nextpower**) for supply of the tracker system, a purchase order has been raised to provide for first delivery in November 2026. Nextpower is an industry leader in the manufacture of tracker systems to maximise production from solar facilities. The tracker system for Stage One, which is used to rotate the solar panels along the north-south axis, to follow the sun's path from east to west, uses Nextpower's control system to optimise the tracking algorithm on each row of panels.

Contracting approach

Frontier is free-issuing all major equipment to EPC contractor Monford Group (**Monford**), which is overseeing construction and commissioning. This approach delivers clear advantages, including:

- Direct control over equipment selection;

- Long-term relationships with tier-one suppliers across the 30-year project life;
- Lower EPC contract value and reduced contractor margins; and
- Immediate ownership of equipment from the outset.

Monford will take delivery at Fremantle Port and manage logistics through to installation and commissioning.

Authorised for release by Frontier Energy's Board of Directors.

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Frontier Energy Limited (ASX: FHE) is an Australian renewable energy development company focused on building large-scale energy infrastructure to support Western Australia's energy transition.

The Company's flagship asset is the **Waroona Renewable Energy Project**, located approximately 120km south of Perth. The Company's strategy is to develop, own and operate long-life renewable energy assets that provide reliable, contracted cash flows while supporting the growing electricity needs on WA's main electricity grid, the South West Interconnected System (SWIS).

Stage One comprises a **132MW solar facility and an 81.5MW battery energy storage system**, designed to capture solar energy during the day and dispatch electricity into the grid during periods of high-value demand in the evenings. Stage One is fully funded and scheduled for first generation in 2028. The Company is also assessing expansion opportunities aimed at leveraging its unique landholding, transmission access and strategic location to support future growth sectors, including large energy users and emerging power-intensive industries.

