



Corporate Overview

16 March 2026



Strategy and Projects

Low Capex and Opex projects
in superior strategic settings.

1. Cost

Lower cost jurisdictions
Lower Capital Intensity and Opex metallurgy
Well defined permitting and regulations

2. Proximity

Access to key infrastructure
Proximal to processing as required
Deep labour pools

3. Gold & Copper (+/- Ag)

Simpler markets, easy access
Deep and diversified supply chain dynamics
Strong underlying supply-demand fundamentals

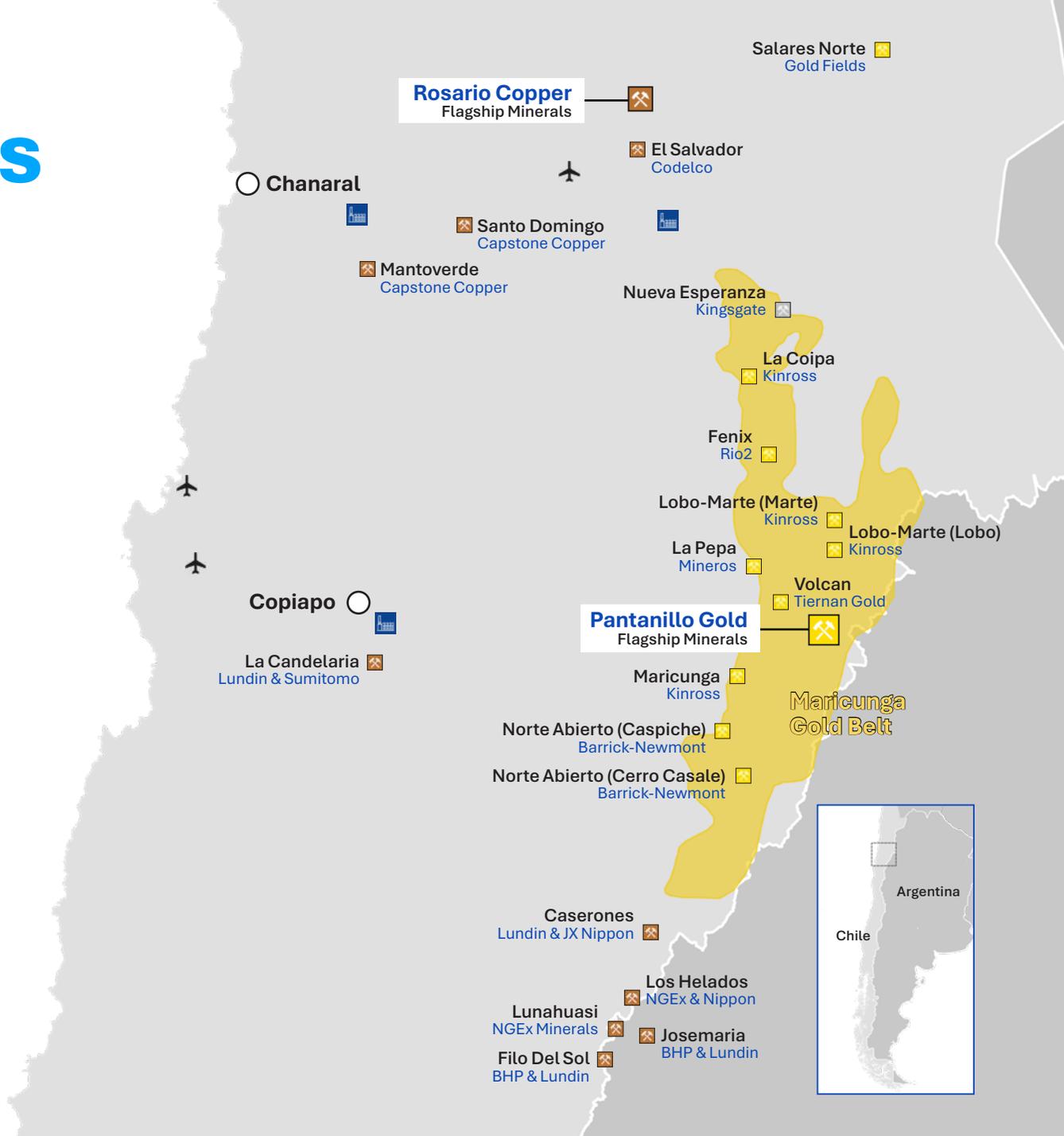
4. Xinhai - Strategic Investor & EPC Partner

Providing specialist expertise and services to Flagship including metallurgy and mineral processing studies, engineering, procurement, construction (EPC), and project financing

 - Gold  - Copper  - Silver  - Smelter  - Airport  - Pop. Centre

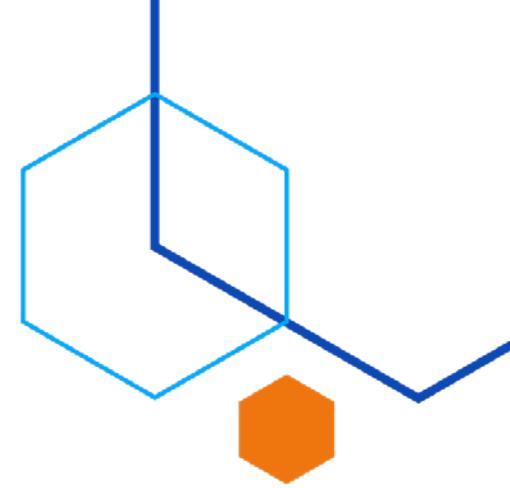
100km

Flagship Minerals | Metals that Matter



Corporate snapshot

Compelling value drivers, underwritten by a large Au inventory.



Paul Lock **Chairman & Managing Director**

Broad experience in international mineral resource initiatives. Former project financier and corporate advisor with big balance sheets and boutiques. Former commodities trader with Marubeni and derivatives trader with Rothschild



David Hobby **Technical Director & Chief Geologist**

An Economic Geologist with 30+ years field experience. Exposure to a variety of geological terrains in Asia, Australia, Argentina, USA and Africa. Experienced in all facets of the minerals project cycle



David Docherty **Non-Executive Director**

Involvement in the resource sector since 1965. MD, Mining Finance Corporation (ASX) in 1969. MD, Sedimentary Holdings (ASX) 1980-87. Foundation member of the Thai Chatree gold prospect discovery team. Exec. Chairman, Thai Goldfields NL since 2002



Thanasak Chanyapoon **Non-Executive Director**

Partner at The Capital Law Office, a leading Bangkok legal practice. NED of Cal-Comp Electronics PLC, a company listed on the Stock Exchange of Thailand. Well established in the Thai business community.



John Zhang **Non-Executive Director (Pending)**

Has substantial experience in mining and processing technologies, EPC, and investment, and has played a key role in developing Xinhai's services business in 102 countries and Xinhai's resources business in 7 countries.^{3a}

Capital Structure¹

Market Cap^{1a} ~A\$95m @ \$0.295/share

Shares on issue ~321.4m

EV / Au oz Valuation^{1b} ~\$88/oz⁴

Peer group Valuation ~\$202/oz⁵

Options^{1c}

32.1m x 12-28c calls

Value @ Exercise / Expiry

~A\$5.7m / Nov 2026 - Nov 2029

Convertible Notes^{1d}

A\$0.2m

Conversion / Maturity

April 26

Key Shareholders²

Paul Lock ^{2a}	65.1M	20.2%
BNP Paribas Nom.	26.7M	8.3%
CitiCorp Nominees ^{2d}	25.2M	7.9%
HongKong Xinhai Mining ^{2b}	25.0M	7.8%
Sydney Equities p/l ^{2c/3b}	24.1M	7.5%
Insiders^{2e}	128.5M	~40%

Pantaniillo Gold⁶

Advanced Large Scale Oxide Gold Project in the prolific Maricunga Gold Belt, Chile.

Hosts 47.4Mt @ 0.69g/t Au for 1.05Moz Au QFE⁽¹⁾ of mineralisation:

- Supported by NI 43-101 and 20,531m of DDH and RC drilling.
- Amenable to open cut mining and heap leach processing.
- Open down dip and along strike.
- +80% recoveries from column leach test work on oxide composite

Table 1. Foreign estimate of mineralisation*

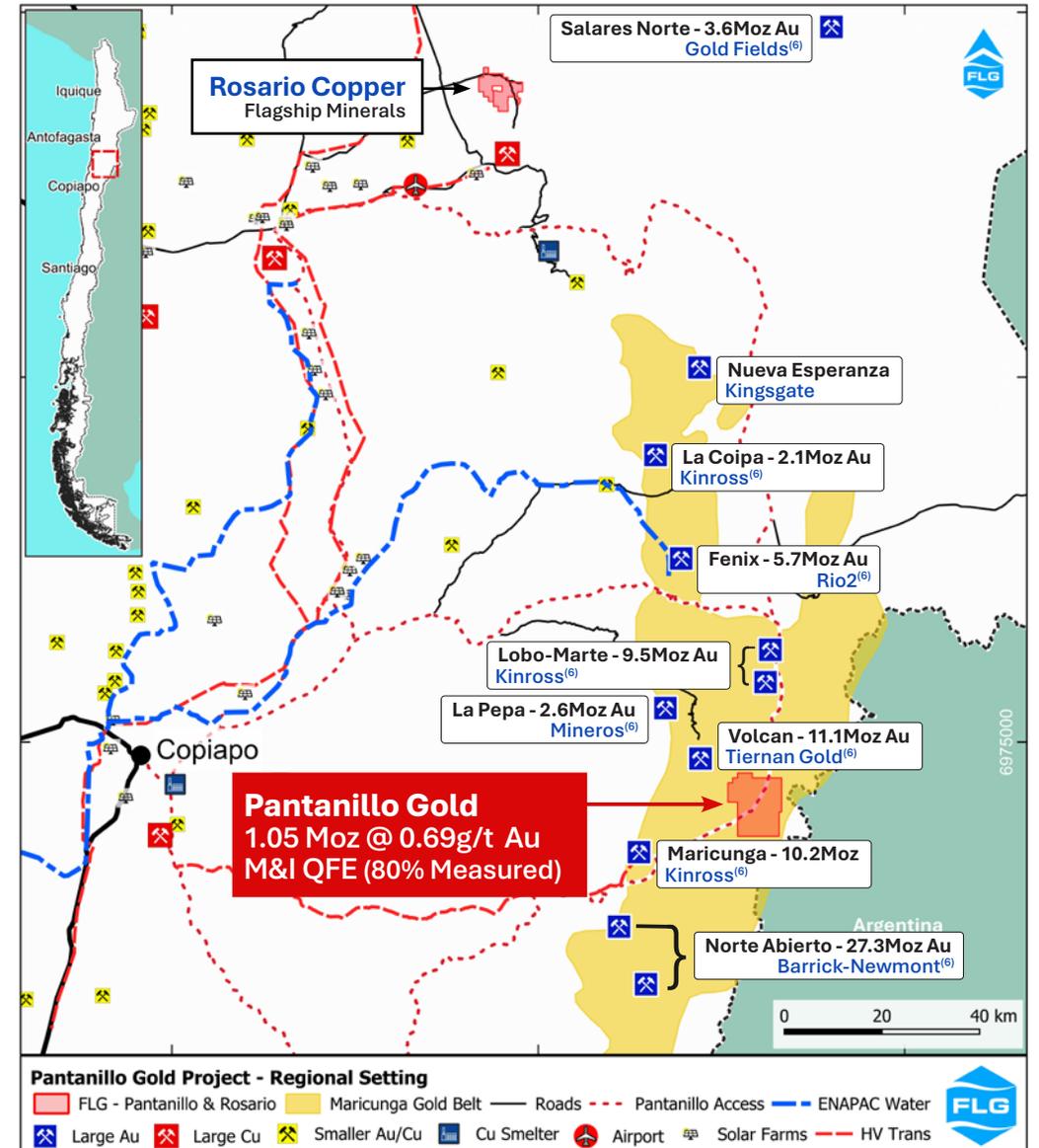
TYPE	Measured(Mt)**		Indicated(Mt)**		Inferred(Mt)**		Total(Mt)		Au(koz)
	Au(g/t)	Au(g/t)	Au(g/t)	Au(g/t)	Au(g/t)	Au(g/t)	Au(g/t)		
Oxide	19.81	0.72	1.75	0.55	0.10	0.39	21.66	0.70	487.5
Mixed	16.01	0.70	8.34	0.65	0.20	0.62	24.55	0.68	536.7
Sulphide	0.75	0.72	0.44	0.68	0.00	0.00	1.19	0.69	26.4
Total	36.57	0.71	10.53	0.64	0.30	0.53	47.40	0.69	1,050.6
% (total oz Au)	>79%	>20%	<1%				100%		

* Mineral resources based on 0.3g/t Au cut-off and US\$1,035/oz Au.

** These terms are used in the qualifying foreign estimate of mineralisation and are reported in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM) standards and the National Instrument 43-101 (NI 43-101) by Orosur Mining Inc. (TSXV:OMI) on October 15, 2010. See Appendix 4 (with specific reference to relevant sections of ASX Listing Rules Chapter 5.) of FGL's ASX Release dated 14 Apr 2025 and titled "Pantaniillo Oxide Project - Advanced - Oxide Au - Large Scale".

(1) The **qualifying foreign estimates (QFE)** are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

Flagship Minerals | Metals that Matter



Xinhai - Strategic Investor & EPC Partner

To provide 'in-house' expertise and services related to metallurgy and mineral processing studies, EPC and project financing.

Xinhai is a leading global process engineering and contracting company:

- Providing metallurgical, engineering, procurement and construction services to mining industry.
- Has completed more than 500 EPC contracts globally, many including mine construction and mine operation management services.
- Has an emerging footprint in Latin America, supplying 30+ copper and gold projects with equipment and 10+ with EPC services.

Xinhai aligned with Flagship through NED nomination:

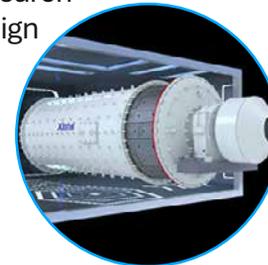
- Brings practical knowledge and insight to the Flagship team.
- De-risks project related decision making processes.
- Facilitates an accelerated development program at Pantanillo.

Xinhai will facilitate advancement of the Pantanillo Gold Project:

- Metallurgical testing and mineral processing pathways.
- Plant design and construction requirements.
- Collaboration on capital funding solutions.

Engineering

- inc. Metallurgy
- Consulting
- Research
- Design



Procurement

- Manufacturing
- 3rd Party



Xinhai
MINE EPC+M+O SERVICE

EPC+M+O
Strong Capability Set

Construction

- Engineering
- Installation
- Commissioning

Operation Management

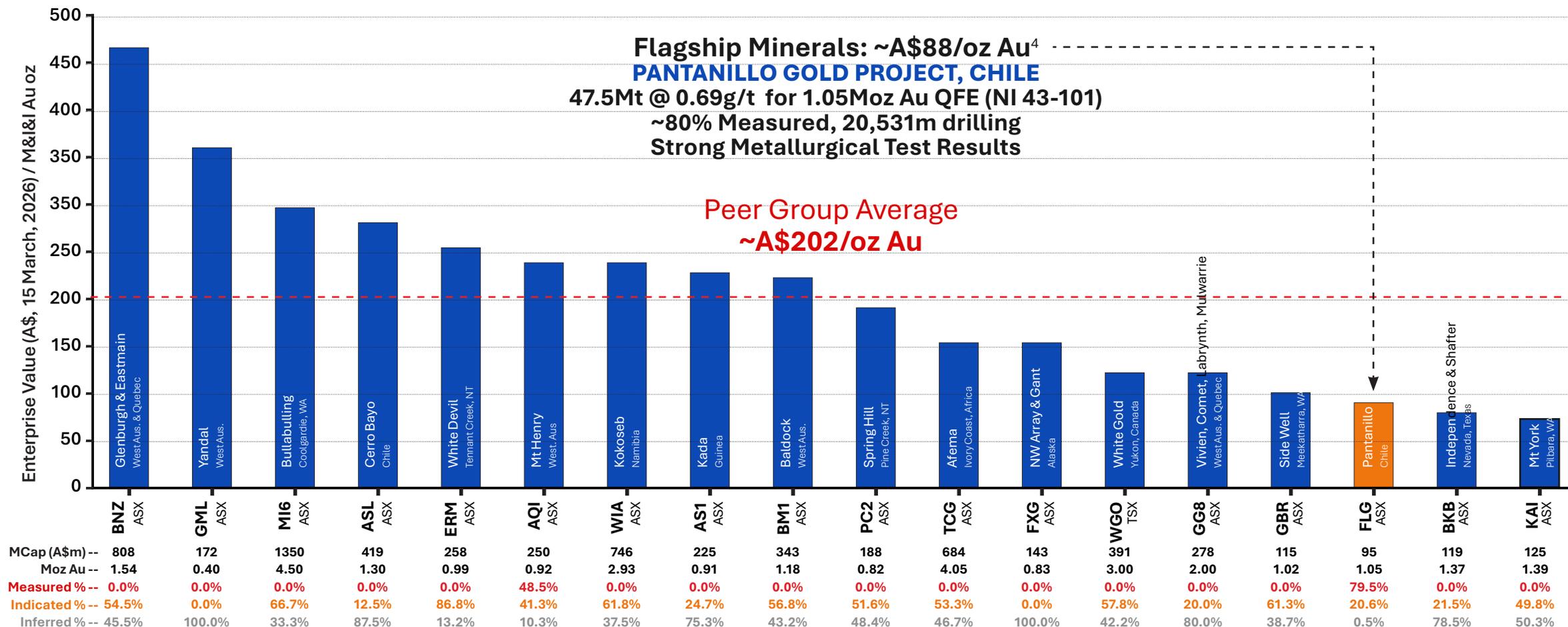


Construction Management

As the growth shown in this graph may not be achievable, this information should not be relied upon by investors.

Flagship's current gold peer group⁵

How much are you paying for those gold oz's?

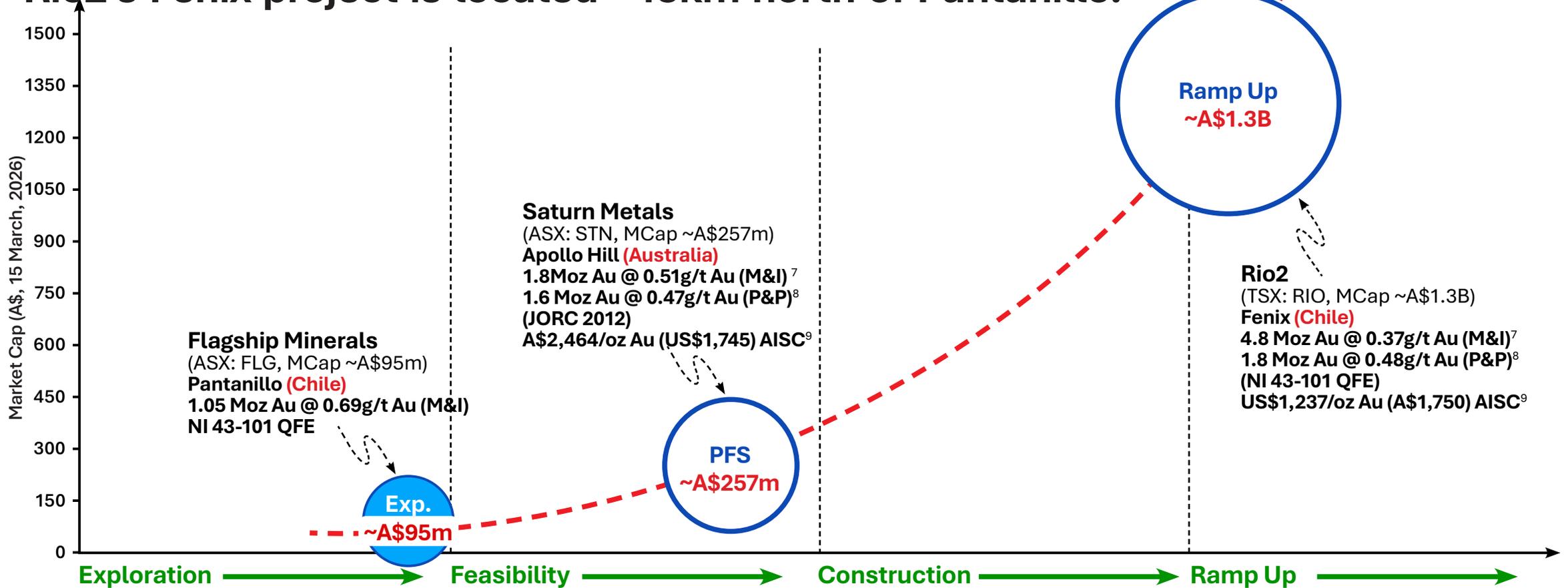


Note: The peer group is constrained to ASX and TSX listed gold explorers with a Mineral Resource or NI 43-101 based qualifying foreign estimate with a preference for >500koz Au or AuEq; with at least 50% of the Mineral Resource allocated to Au, and which have not published pre or definitive feasibility results. A range of geographies have been selected to reduce geographical bias. Note*: The qualifying foreign estimates (QFE) for MFG, WGO and FLG are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

As the growth shown in this graph may not be achievable, this information should not be relied upon by investors.

Growth analogue ^{7,8,9}

Rio2's Fenix project is located ~45km north of Pantanillo.



Note*: The qualifying foreign estimates (QFE) for RIO and FLG are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

Bubble size represents contained Au oz (M&I), Estimates as at 13 March 2025¹⁰

Red on White is the Market Capitalisation. Estimates including AUD/USD FX of 0.7075 AUD/CAD FX of 0.9650 as at 13 March 2026

Pantaniillo: Advanced oxide gold ^{8,10,11}

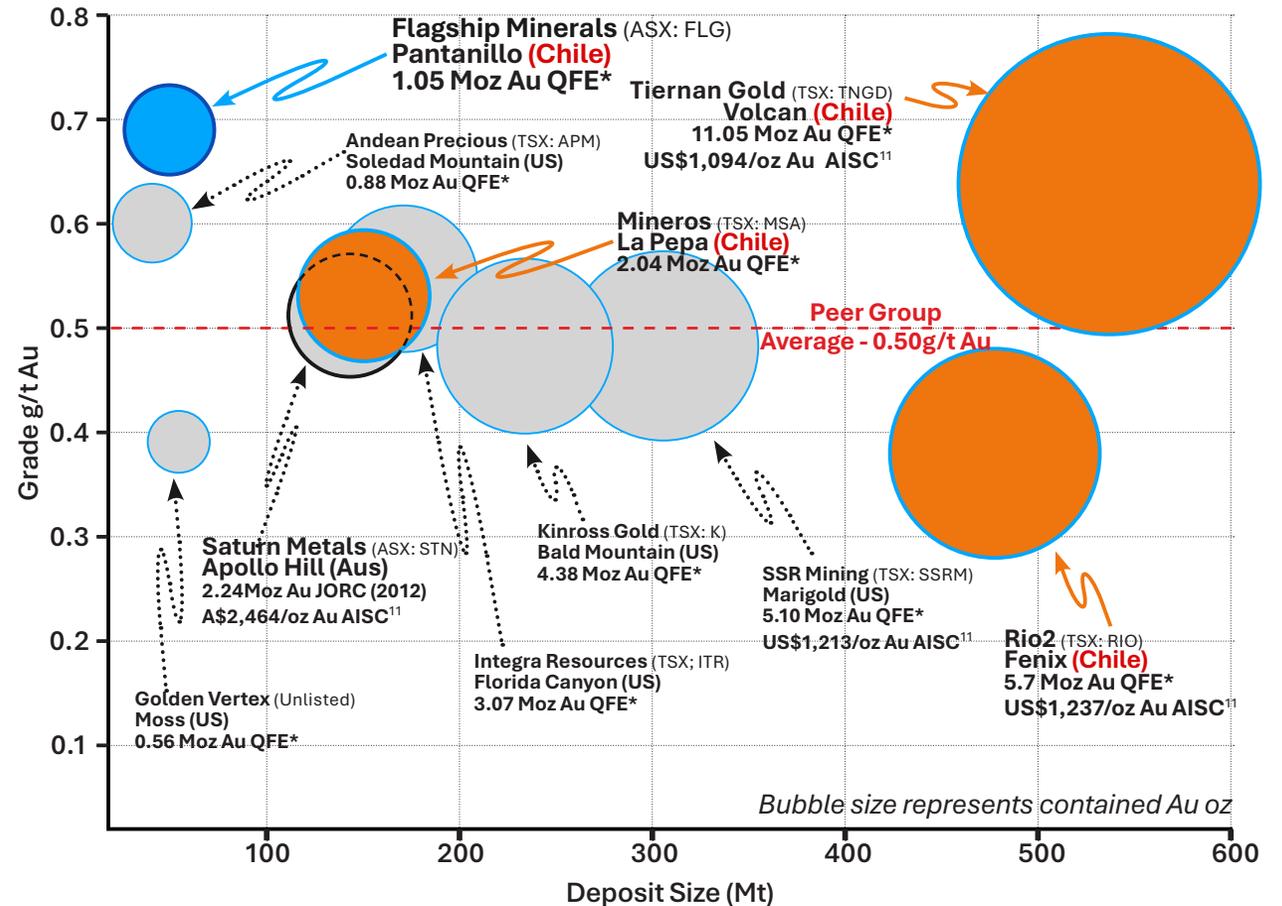
Strong analogues and scale potential, positioning for lower cost. ¹⁴

Flagship will achieve this focusing on oxide gold (and copper) i.e. heap leachable mineralisation:

- Heap leaching is relatively simple and is a major source of global gold, silver and copper.
- The advantage is the reduction or removal of crushing, and the removal of the grinding and flotation circuits, which means lower Capex and lower Opex.
- Industry studies show these items, with filtration and thickening, can account for up to 70% of the AISC.⁷

RIO2's Fenix gold project is a dump leach, i.e. no crushing, therefore ROM to leach pad:

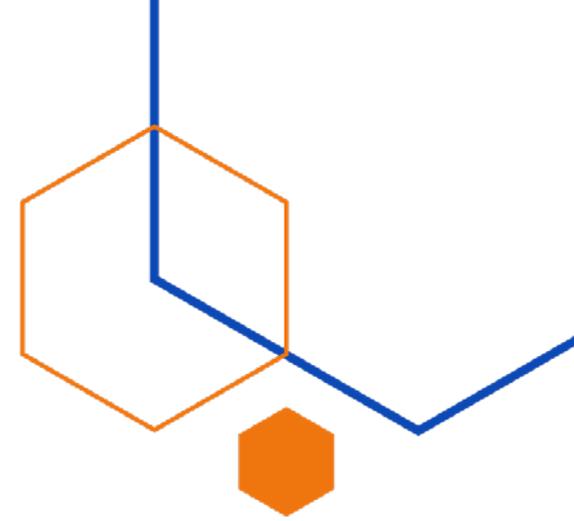
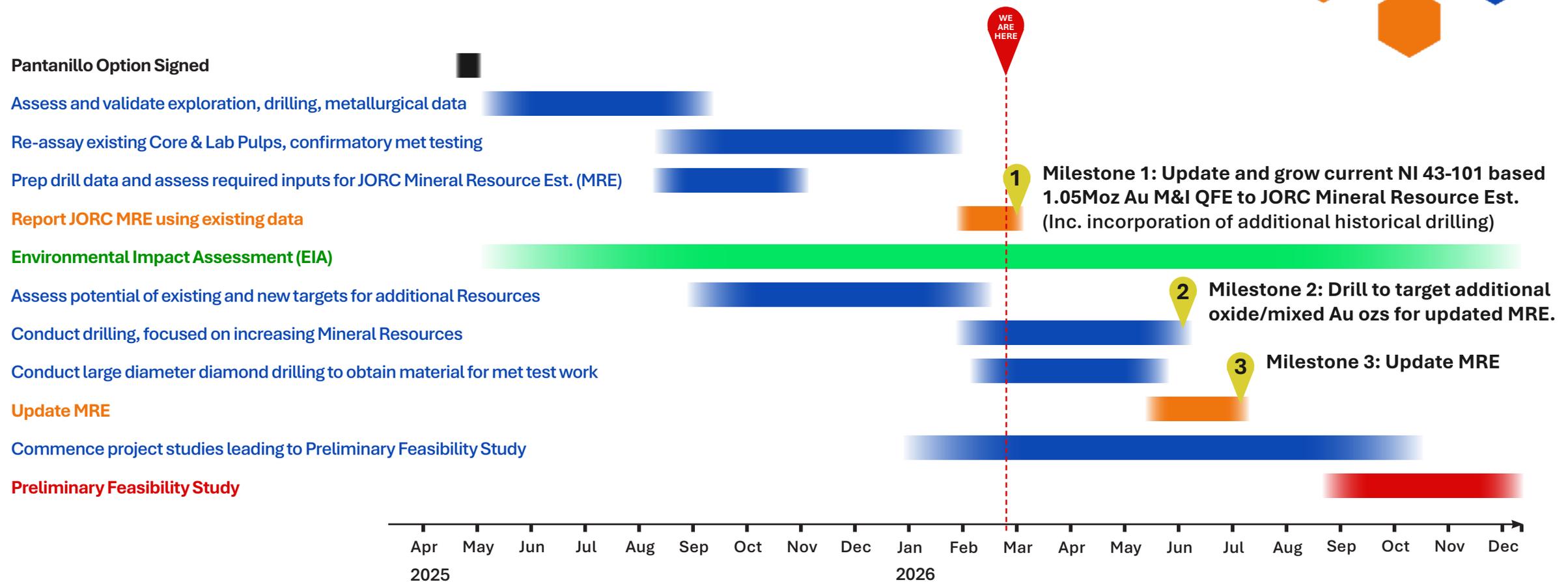
- With a reserve grade of 0.48g/t Au and recoveries of 75%, Rio2 achieves an AISC of US\$1,237 operating at 4,900m altitude.^{8,11}



Note*: The qualifying foreign estimates (QFE) for HOC, APM, MSA, KGC, RIO, ITR, SSRM, Golden Vertex and FLG are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

A plan for growth

Leveraging substantial work to date for an accelerated work program.



Pantanillo Gold

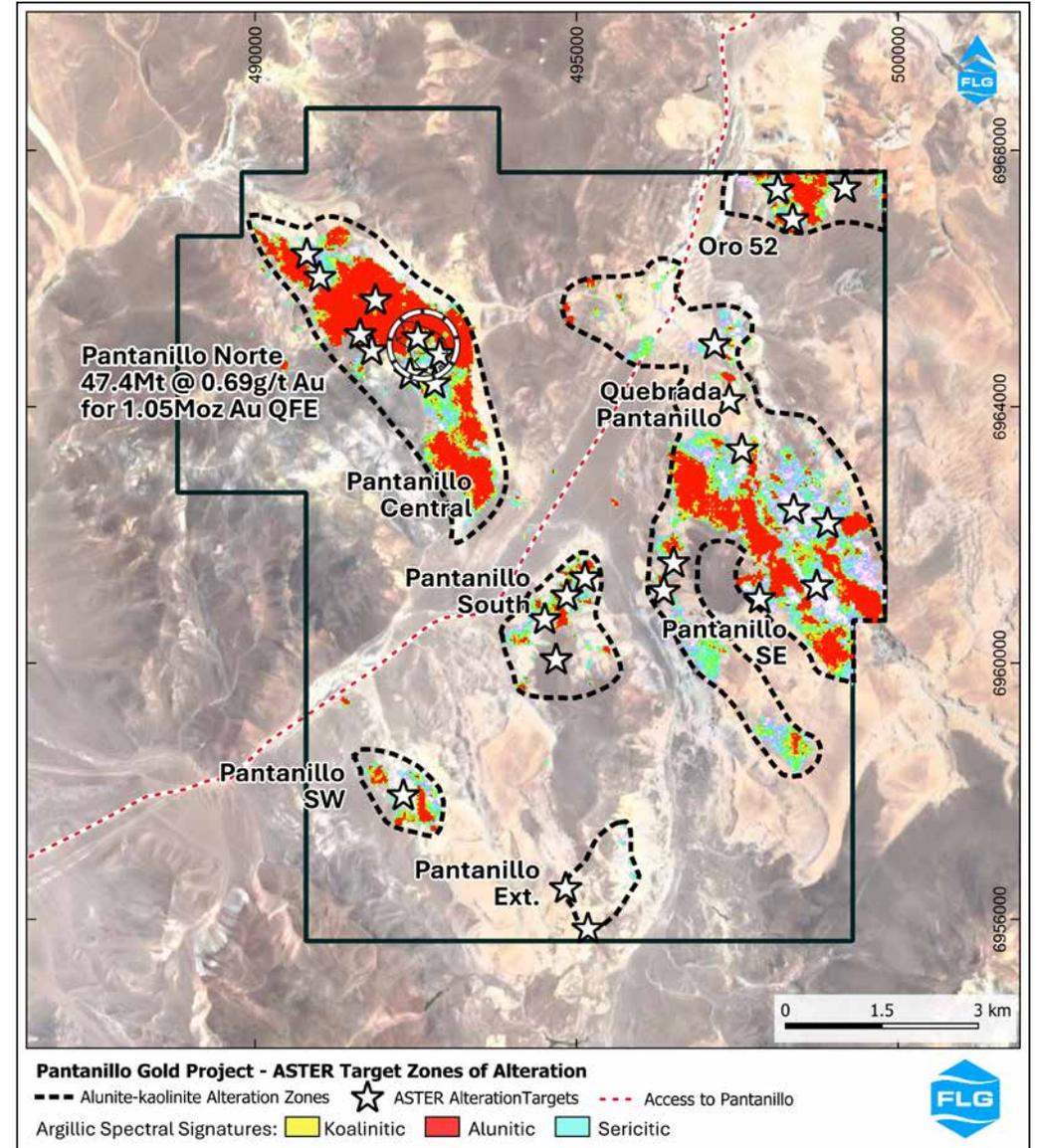
+1 Million Ozs QFE¹⁵ with substantial opportunities for large inventory growth.

Flagship's Pantanillo >110km² Exploitation Concessions:

- 47.4Mt @ 0.69g/t Au for 1.05Moz Au QFE¹⁵ = <0.5% of total holding.
- QFE being converted to JORC (2012) Mineral Resource.
- Substantial down/up dip and strike extensions in/ around pit shell.

ASTER remote sensing highlights extensive alteration footprint and new opportunities:

- Alteration mineralogy consistent with epithermal-porphyry geological model.
- Two large surface / near surface targets interpreted, complemented by 5 smaller targets.
- Deeper targets inferred beneath altered barren to weakly anomalous lithocaps.
- Results being integrated into existing geological, geochemical and geophysical datasets.
- Drill testing to start post MRE update and MRE extensional drilling.



Pantanillo Gold

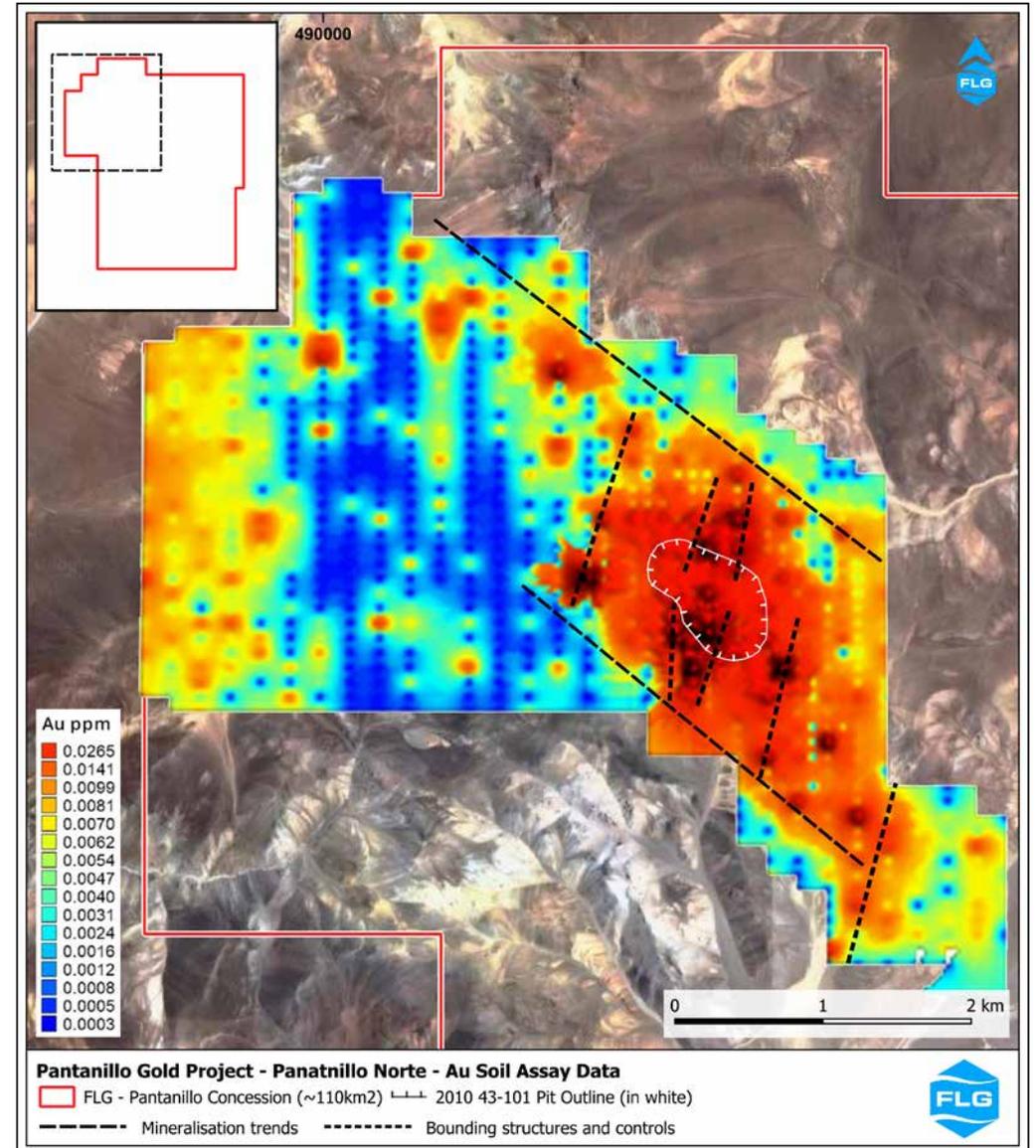
**Pit shell is 850m x 200-600m.¹⁵
Sits in 5km x 1.2km soils trend.
Open along strike and down dip.**

Gold in soil anomaly approximately 5km long and up to 1.2km wide:

- Gold anomaly supported by elevated copper and molybdenum as well as other pathfinders.
- Large target areas inside anomalous zone remain undrilled or poorly tested.

Mineralisation intersected from surface to over 600m vertical depth below surface:

- Best intersection on a gram x meter basis is 493m @ 0.53g/t Au from 9m [Hole PN-03]¹⁸.
- A High grade intersection is 20m @ 4.48g/t Au from 148m [Hole DDH-PN-16]¹⁸.
- Deepest intersection is 296m @ 0.56g/t Au from 404m including 72m @ 0.98g/t Au from 562m [Hole ARDDHPN-02]¹⁸.



Pantaniillo Gold^{6,12}

Pantaniillo located in-between the giants,
in a belt with a ~100Moz¹⁶ Au endowment.

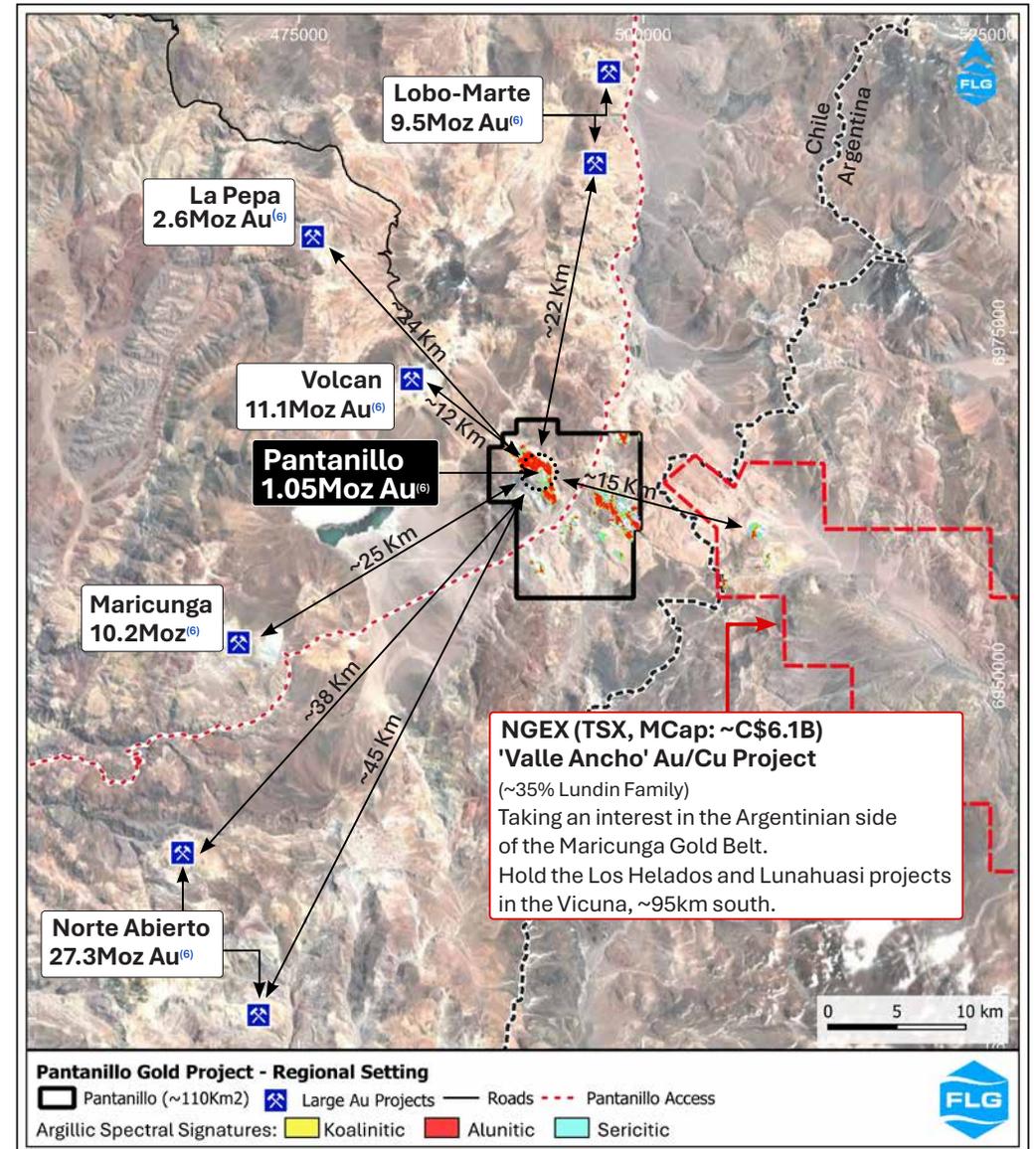
Flagship's Pantaniillo has >110km² Exploitation and
Exploration Concessions.

Six (6) Tier 1 (+5Moz) Au projects within 45km (6th north of
map):

- Representing ~65Moz Au in resource⁶.
- All amenable to low strip open cut mining and heap leaching.
- Typically exhibit strong ASTER responses.

TSX listed NGEX (MCap ~ C\$6.1B)¹² has accumulated a large
and package in Argentina:

- Valle Ancho is situate 2km east of Pantaniillo (at its closest point).
- Scout drill program in 2022 discovered oxide gold, with large high grade intersections.
- Mineralisation is along trend from Pantaniillo and also exhibits strong ASTER responses.

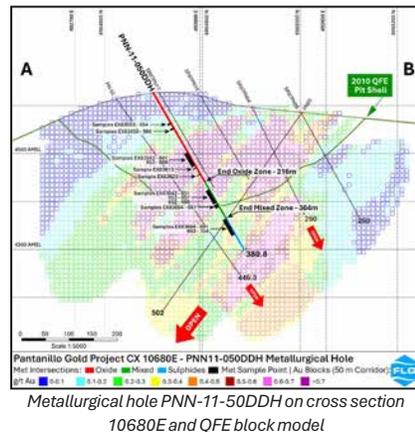


Pantaniillo Gold

Column leach test work shows high and rapid gold recovery for oxide mineralisation.¹⁷

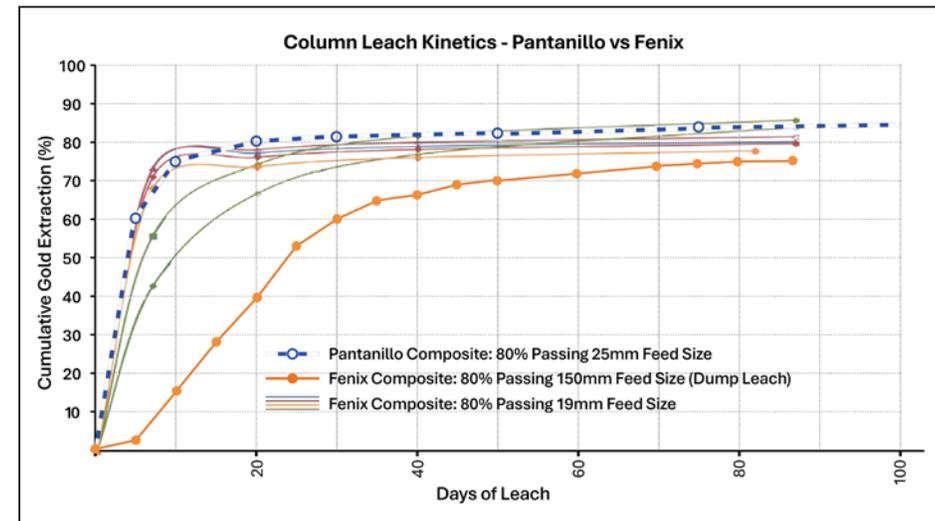
High gold recoveries were achieved through cyanidation of crushed material

- Gold recoveries for oxides of >80% after 30 days.
- 82.7% from column leach test work of oxide composite at particle size 80% -25mm.
- 79.8% from bottle roll test work of oxide material at particle size of 80% -1.7mm.
- Column leach and bottle roll tests for gold recoveries from mixed mineralisation were 53.3% (70 days) and 57.8% (120 hours) respectively.
- Results highly encouraging, peer group oxide Au recoveries typically 50% - 75%.



The column leach test work results derisk and facilitate Flagship's next phase of leaching test work.

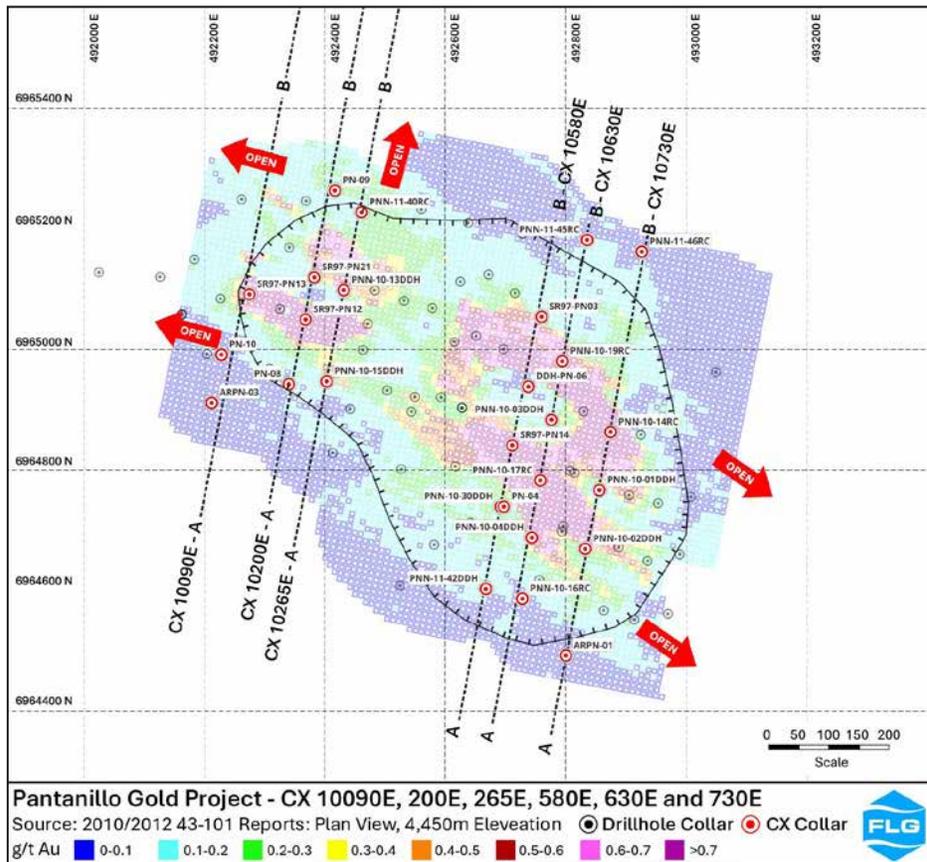
- Confirmatory heap leach test work for input into future financial modelling and to guide ongoing optimisation test work.
- Focus on particle size v Au recovery v time and will assess the potential of 'dump leaching'.



Leach Kinetics - Au recovery v time for Pantaniillo and Fenix crushed samples versus Fenix 'dump leach' material.

Inventory Growth Plan

Flagship has a 4 step plan to grow its gold inventory.



1. Lowering Cut-off Grade (Underway):

- Current QFE cut-off grade is 0.3g/t.
- Potential to be lowered to 0.15-0.20g/t Au in line with other projects.
- Capturing solid green and blue blocks within current pit shell.

2. Re-cut Pit Shell (Underway):

- Current pit shell uses \$1,035/oz Au and 2010 costs.
- Re-cut pit shell using current gold price and costs.
- Expand pit shell to capture historic drilling. Drilling extends along strike and to 700m (vertical depth ~606m), 400m below pit shell's current average depth of ~200m.

3. Extensional and down dip drilling (Planned after MRE):

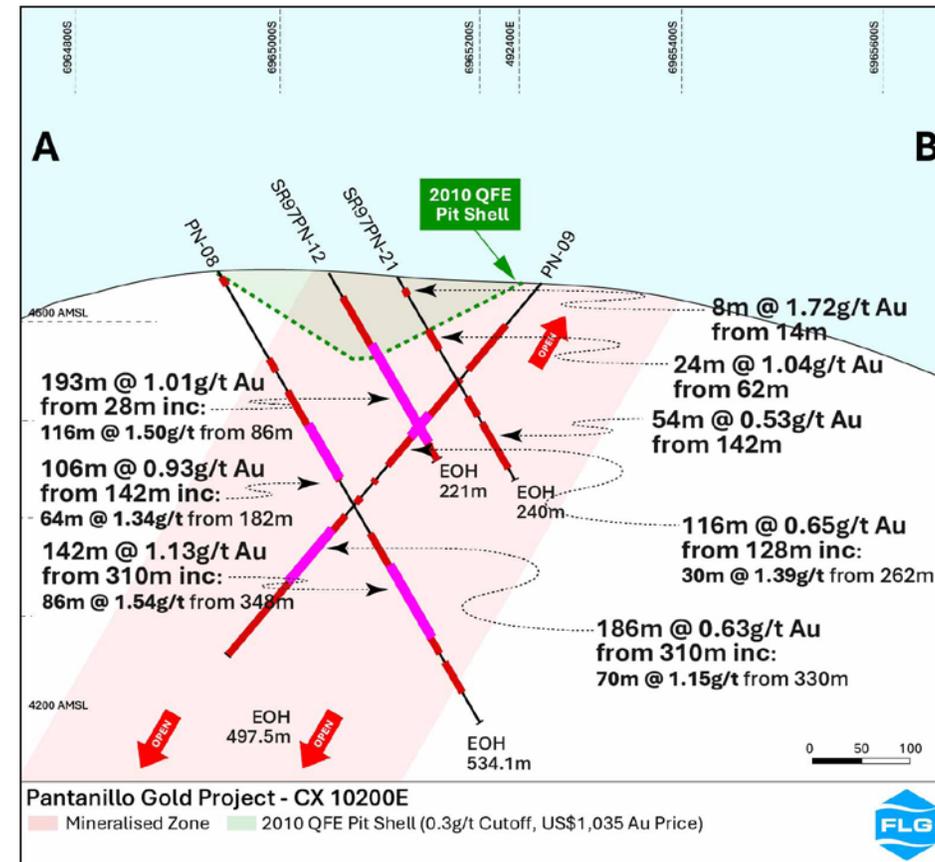
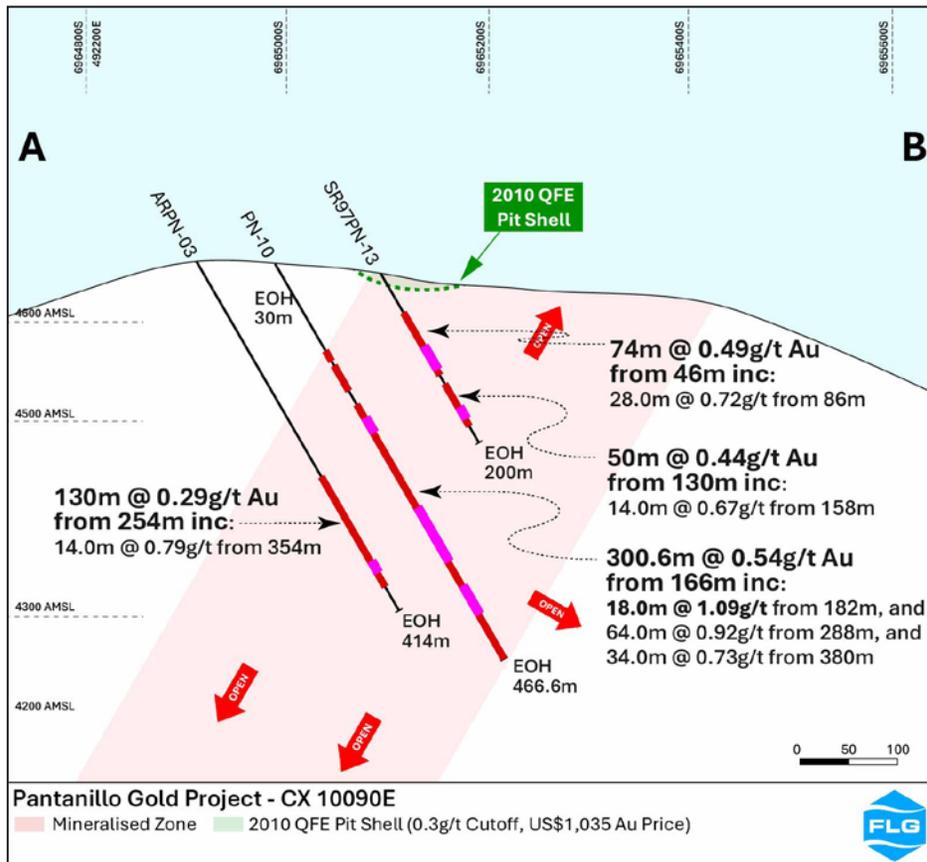
- Additional drilling along strike - targets T1 and T2.
- Additional drilling below current pit shell.

4. Broader Exploration (Post Pantanillo Norte feasibility):

- Assessing previous exploration results.
- Targeting gold bearing porphyry style stockworks and ASTER responses

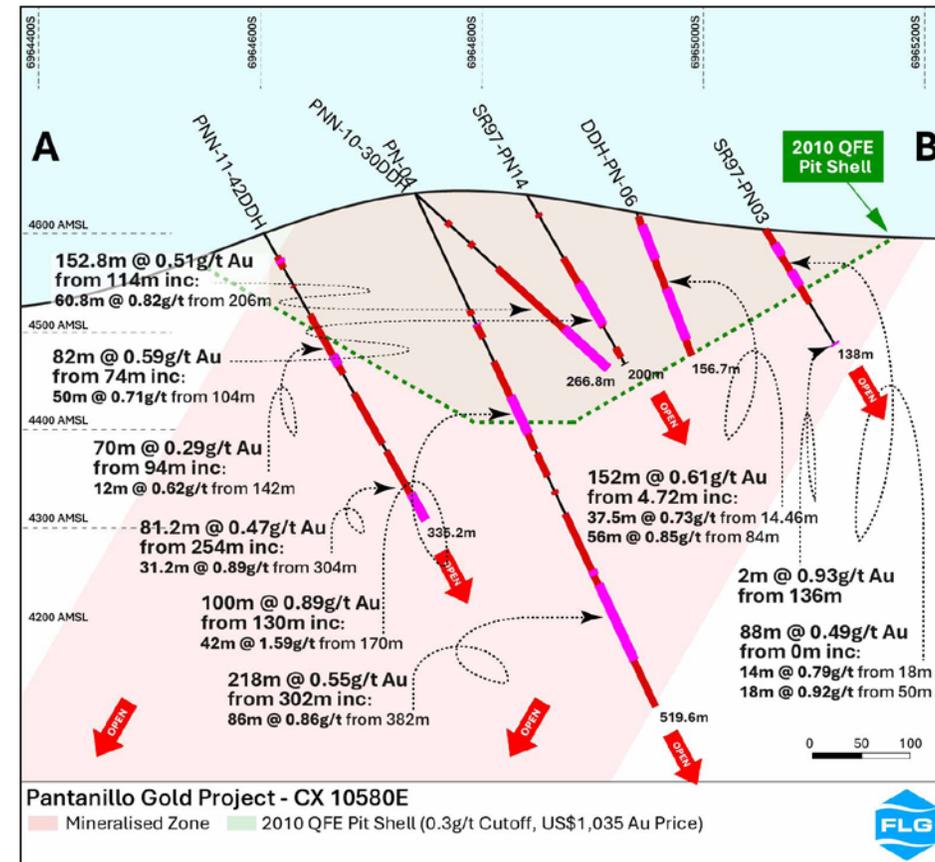
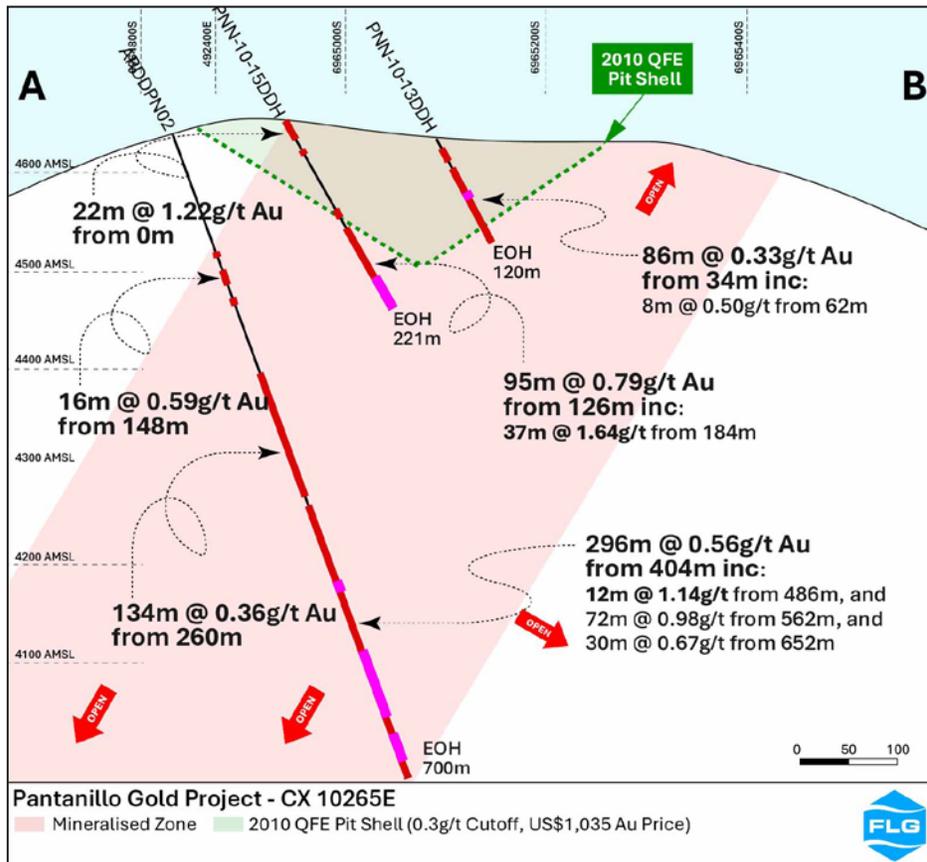
Inventory Growth Plan

Substantial drill intersections under current Pit Shell = Opportunity.



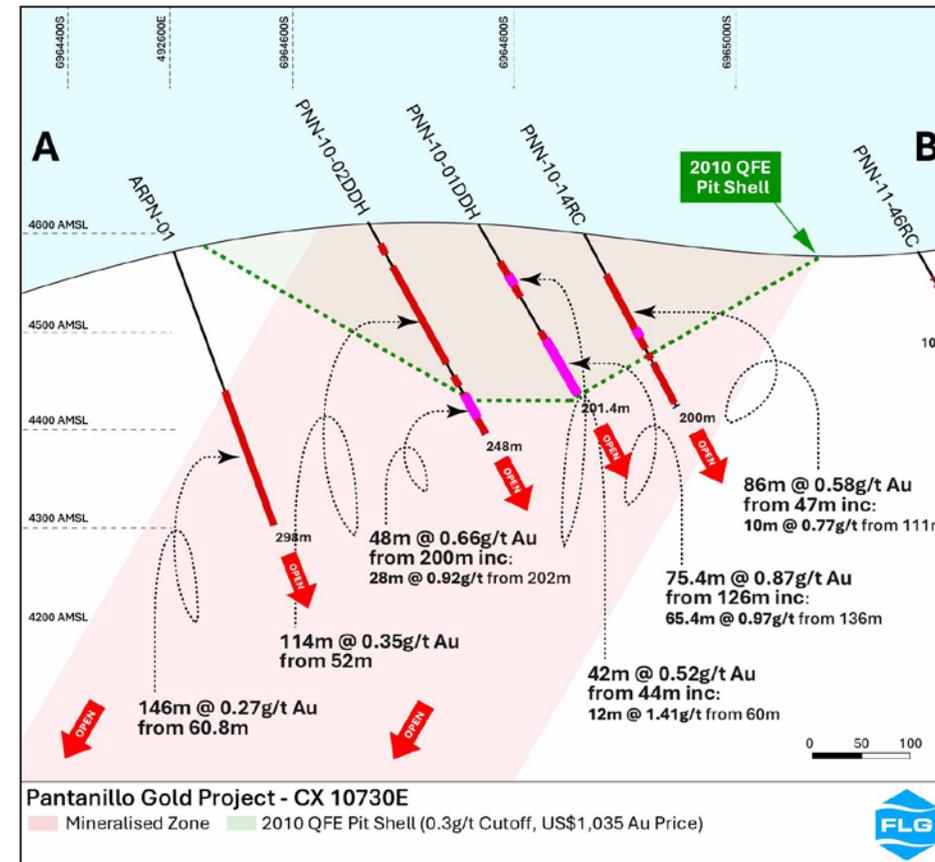
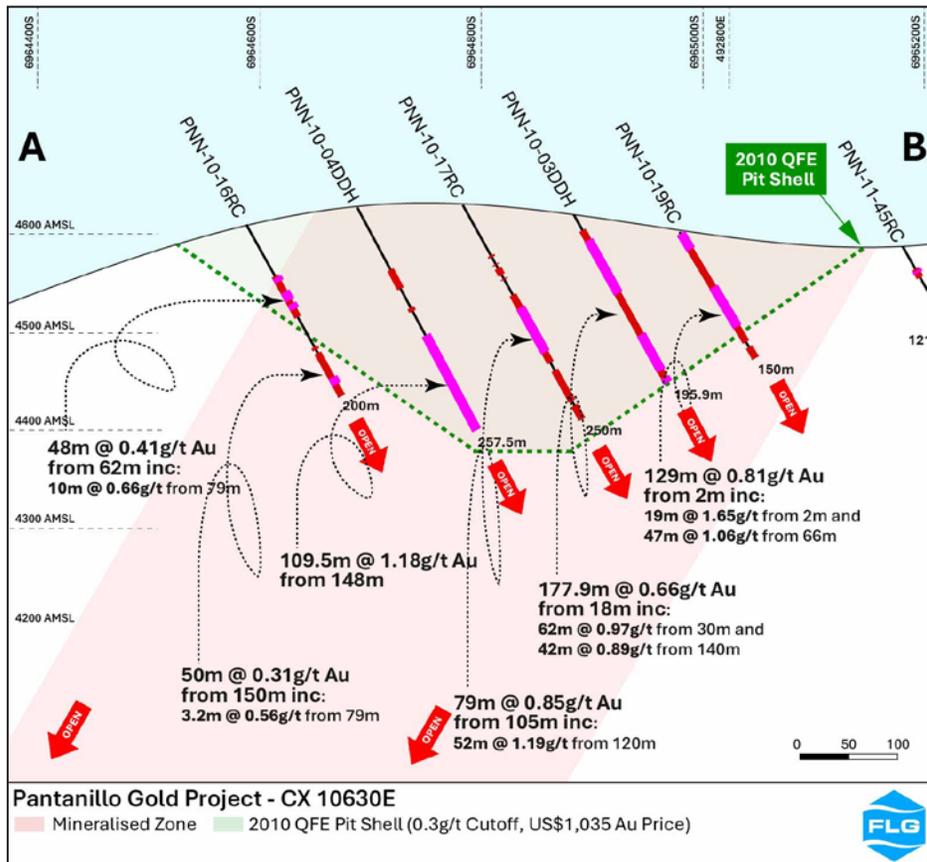
Inventory Growth Plan

Substantial drill intersections under current Pit Shell = Opportunity.



Inventory Growth Plan

Substantial drill intersections under current Pit Shell = Opportunity.



Pantaniillo - Key Takeaways

- Advanced oxide gold - amenable to low strip open cut mining and heap leaching.
- Sits central to six (6) Tier 1 (>5Moz Au) projects representing >65Moz gold.
- Measured (~80%) and Indicated (~20%) in QFE.
- Conversion to JORC compliant MRE underway.
- Second MRE update expected with minimal drilling requirements.
- Positive metallurgical test work de-risks the project.
- ASTER responses demonstrate Pantaniillo's high prospectivity.
- Strong analogues and scale potential - Rio2's Fenix.
- Majors taking an interest in the Maricunga - NGEX's Valle Ancho 2km East.
- Xinhai's participation brings expertise and engineering/mining experience.
- Strong news flow over next 6-12 months.



Rosario Copper Project

High Grade Oxide Copper-Silver

Rosario Cu

Highly prospective, under explored.

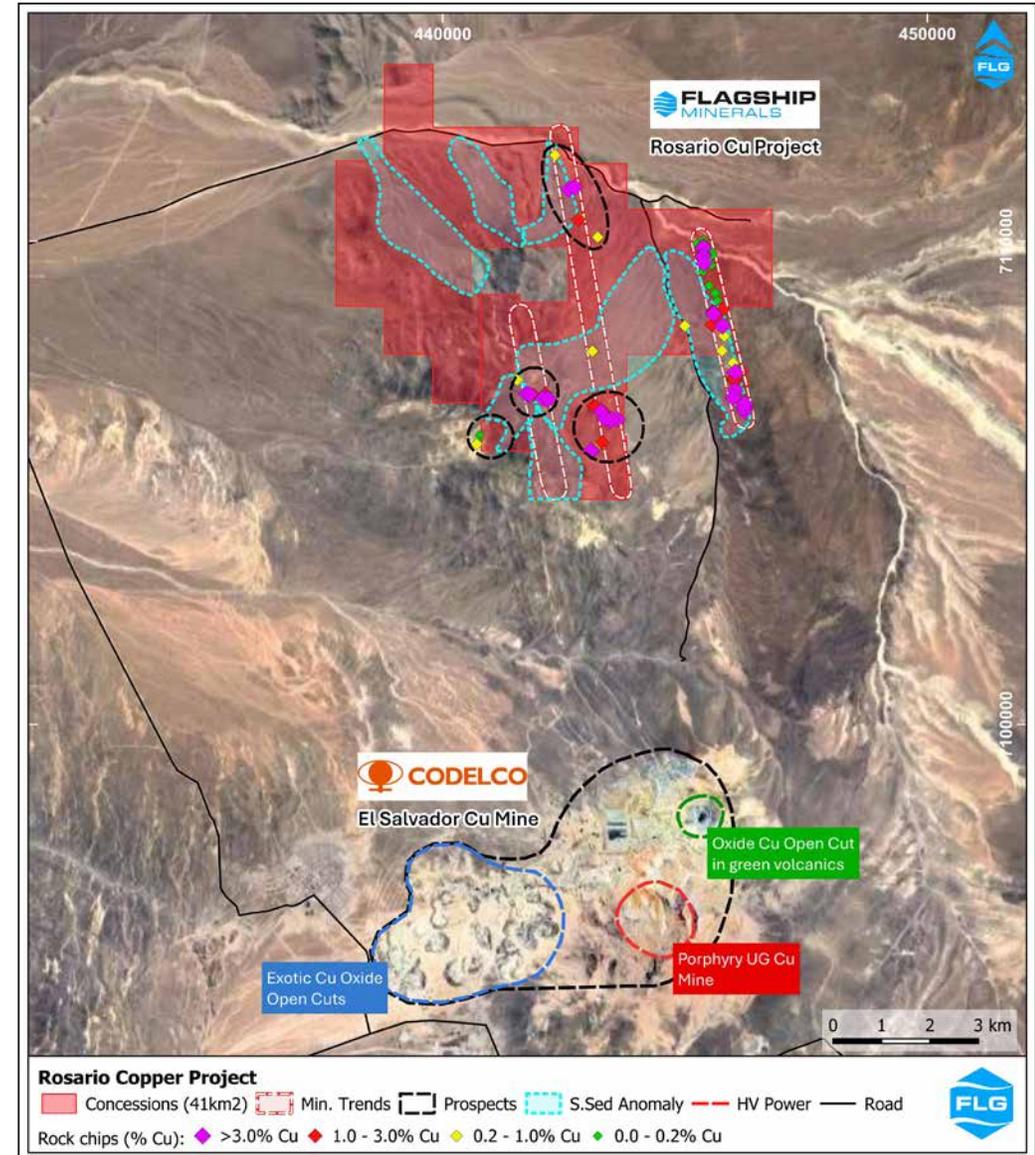
Rosario has all the hallmarks of a low cost high margin oxide copper project.

Three distinct prospective trends with a combined strike length of ~15km:

- The zones are interpreted to be from 20m wide up to 200m wide, with assays up to >8.9% Cu.
- 50% of rock chips >0.10% Cu average 2.06% Cu and 12ppm Ag.
- 33% of rock chips > 0.75% Cu average 3.15% Cu and 18ppm Ag.

Work program:

- Trenching across the Rosario East Trend to expose and sample the copper mineralisation for optimised drill targeting.
- RC drilling to test for oxide mineralisation.
- Bulk samples for metallurgical test work.



Important Information



Important information

Disclaimer

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Various statements in this presentation constitute statements relating to intentions, future acts and events which are generally classified as "forward looking statements". These forward looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties and other important factors (many of which are beyond the Company's control) that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed in this presentation. For example, future reserves or resources or exploration targets described in this presentation may be based, in part, on market prices that may vary significantly from current levels. These variations may materially affect the timing or feasibility of particular developments. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Flagship cautions security holders and prospective security holders to not place undue reliance on these forward-looking statements, which reflect the view of Flagship only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made. Except as required by applicable regulations or by law, Flagship does not undertake any obligation to publicly update or review any forward-looking statements, whether as a result of new information or future events. Past performance cannot be relied on as a guide to future performance.

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Competent Persons Statement for Pantanillo Gold Project

The Exploration Results and information in this announcement reported under Listing Rule 5.12 that relates

to foreign estimates of mineralisation at the Pantanillo Project is based on and fairly represents information compiled by Mr David Hobby, and is an accurate representation of the available data and studies for the Project. Mr Hobby is a Member of the Australasian Institute of Mining and Metallurgy and is an employee and Executive Director of Flagship Minerals Limited. Mr Hobby has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results and Mineral Resources, and Ore Reserves. Mr Hobby consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Notes and References (Capital Structure)

Data is generally sourced from professional and company reports and presentations, and FLG research. Any peer group comparisons comprise primarily ASX and TSX listed companies.

1. The Capital structure is as at 15 March 2026; 1a. A\$94.8M Market Cap is based on 321,390,662 shares outstanding and a closing price of A\$0.295/shr as at 15 March 2026; 1b. The EV/Au oz value is calculated using a A\$92.9M Enterprise Value (EV) and the current QFE of 1.05M oz Au. The EV was calculated using the Market Cap as at 15 March 2026 plus A\$0.20m outstanding Convertible Notes as at 15 March 2026 less A\$2.06M cash as at as at 31 December 2025; 1c. As at 15 March 2026 There are 4 tranches of call options: Tranche 1: 5.08m x 15.0c call options with a total exercise value of A\$0.76M and expiring Nov 2026; Tranche 2: 8.04m x 12.0c call options with a total exercise value of A\$0.96M and expiring Aug 2027; Tranche 3: 10m x 20.0c call options with a total exercise value of A\$2.00M and expiring Nov 2029; and Tranche 4: 9m call options split evenly into 16c, 20c, 24c and 28c tranches with a total exercise value of A\$1.98M and expiring Nov 2028, and each tranche only exercisable if FLG shares trade at a VWAP of the strike price of that tranche plus 10c for no less than 10days; 1d. Total Convertible Notes outstanding as at 15 March, 2026, is A\$200k. The Notes yield 16%pa and they are convertible at the holders option at a 10% disc. to the 10 day VWAP and mature in April 2026. See FLG ASX Release dated 01 Nov, 2024, and titled 'Bridging Convertible Note Funding'.
2. Key shareholders as at 15 March, 2026. 2a. This amount includes FLG Managing Director Paul Lock's holding of 53,412,415 shares plus 11,666,667 shares held by Citicorp Nominees on behalf of Global Emerging Markets (GEM) as escrow shares in relation to the A\$35M equity facility that FLG has with GEM, see FLG ASX Release dated 18 November, 2024, and titled 'PAM Secures A\$35m Funding - Positioned for Project Outcomes'. 2b. Hong Kong Xinhai Mining is the entity holding shares on behalf of Shandong Xinhai Mining Technology & Equipment Inc. (Xinhai); 2c. FLG Director David Docherty is a substantial shareholder of Sydney Equities Pty Ltd and Thai

Important information

Goldfields, see Note 3b for further details; 2d. Citicorp Nominees holds 35,027,949 of which 11,666,667 are held on behalf of Paul Lock (see Note 2a for further details); 2e. Insiders includes all members of Board and Management who are shareholders or who represent entities which are shareholders. This includes David Hobby who holds 8,221,367 shares, Thanasak Chanyapoon who holds 6,083,554 shares, and John Zhang, who represents Xinhai which holds 25,000,000 shares, see Note 3a for further details.

3a. John Zhang's nomination to the Board is in progress and completion is immanent; 3b. Flagship Minerals Limited will pay Thai Goldfields NL (TGF) a A\$2m cash payment upon first WO₃ production being achieved for a tungsten project on Special Prospecting Licence Application No. 1/2549 (TSPLA 1/2549) or its successor title over the historic Khao Soon Tungsten Mine, and a A\$2m cash payment upon first WO₃ production being achieved for a tungsten project on any Special Prospecting Licence abutting Application No. 1/2549 (TSPLA 1/2549) or its successor titles. David Docherty is a Director of FLG and TGF.

Notes and References (Figures and Statistics)

Data is generally sourced from professional and company reports and presentations, and FLG research. Any peer group comparisons comprise primarily ASX and TSX listed companies.

4. The qualifying foreign estimates (QFE) are not reported in accordance with the JORC Code (2012). The Competent Person has not done sufficient work to classify the qualifying foreign estimates in accordance with the JORC Code (2012) and it is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

5. See TABLE 1 - PEER GROUP MINERAL RESOURCE COMPARISON DATA on Slides titled 'Important Information - Peer Groups'. Specifically, see Section 1 - Flagship's current gold peer group. Company market capitalisation data and enterprise value calculation is as at 06 February, 2026:

6. See TABLE 2 - PEER GROUP MINERAL RESOURCE COMPARISON DATA on Slides titled 'Important Information - Peer Groups' for individual project Mineral Resource and QFE data. Specifically, see Section 1 - Maricunga Gold Belt projects - Mineral Resources.

7. See TABLE 1 - PEER GROUP MINERAL RESOURCE COMPARISON DATA on Slides titled 'Important Information - Peer Groups'. Specifically, see Section 3 - Growth Analogue. Company market capitalisation data and enterprise value calculation is as at 06 February, 2026:

8. See TABLE 3 - PEER GROUP ORE RESERVE COMPARISON DATA on Slides titled 'Important Information - Peer Groups'. Specifically, see Section 1 - Reserves. Company market capitalisation data and enterprise value calculation is as at 06 February, 2026:

9. See TABLE 4 - PEER GROUP AISC DATA AND SOURCE INFORMATION on slides titled 'Important Information - Peer Groups' for individual project AISC data and source Information. Specifically, see Section 1 - Growth analogue - AISC Reference.

10. See TABLE 1 - PEER GROUP MINERAL RESOURCE COMPARISON DATA on Slides titled 'Important Information - Peer Groups'. Specifically, see Section 2 - Pantanillo: Advanced Oxide Gold Comparison. Company market capitalisation data and enterprise value calculation is as at 06 February, 2026:

11. See TABLE 4 - PEER GROUP AISC DATA AND SOURCE INFORMATION on slides titled 'Important Information - Peer Groups' for individual project AISC data and source Information. Specifically, see Section 2 - Oxides: Often big and simple w' low strip - AISC References.

12. See NGEX Corporate Presentation: <https://ngexminerals.com/wp-content/uploads/2025/12/Presentation-December-2025-v1.pdf>

14. Sourvenir, M., & Therrien, S. (2025, January 6). Heap, leach and reap: The low-cost solution for low-grade ores [Analyst report], 3L Capital. See slide 30, Tectonic Metal Inc Corporate Presentation dated April 2025.

15. See FLG's ASX announcement dated 14 April 2025 and titled "Pantanillo Gold Project - Advanced Large Scale Oxide Gold Project".

16. See Stephanie Lohmeier, Bernd Lehmann, Andrew Hodgkin, Albrecht Schneider, The Cerro Maricunga (Fenix) porphyry-style gold deposit, Maricunga belt, northern Chile, Journal of South American Earth Sciences, Volume 152, 2025.

17. See FLG's ASX announcement dated 17 September 2025 and titled "Pantanillo Gold Project - Positive Metallurgical Review".

18. See FLG's ASX announcement dated 17 September 2025 and titled "Pantanillo Gold Project - Multiple 100 g x m Intersections".

Important Information - Peer Groups

TABLE 1 - PEER GROUP MINERAL RESOURCE COMPARISON DATA					Measured					Indicated					Inferred					Total							
Ref #	Company	Ticker	Project	Country	Stage	Mt	g/t Au	g/Ag	Moz Au	Moz Ag	Mt	g/t Au	g/Ag	Moz Au	Moz Ag	Mt	g/t Au	g/Ag	Moz Au	Moz Ag	Mt	g/t Au	g/Ag	Moz Au	Moz Ag	Moz Au Eq*	
Section 1 - Flagship's Gold Peer Group																											
1	Benz Mining	BNZ (ASX)	Glenburgh & Eastmain	West Aus. & Quebec	Exploration						15.03	1.73		0.840		6.64	3.28		0.702		21.68	2.21		1.542			
2	Gateway Mining	GML (ASX)	Yandal	West Aus.	Exploration											8.17	1.52		0.400		8.17	1.52		0.400			
3	Minerals 260	MIG (ASX)	Bullabulling	Coolgardie, WA	Exploration						93.00	1.00		3.000		42.00	1.10		1.500		130.00	1.00		4.500			
4	Andean Silver	ASL (ASX)	Cerro Bayo	Chile	Exploration						1.00	3.10	331.0	0.100	10.000	8.80	2.30	136.0	0.700	38.000	9.80	2.40	47.0	0.800	47.000	1.30	
5	Emmerson Resources	ERM (ASX)	White Devil	Tennant Creek, NT	Exploration						5.61	4.80		0.861		1.40	3.00		0.131		7.00	4.40		0.992			
6	Alicanto Minerals	AQI (ASX)	Mt Henry	West. Aus	Exploration	11.9	1.2		0.444		10.17	1.20		0.378		2.42	1.20		0.094		24.50	1.20		0.915			
7	Wia Gold	WIA (ASX)	Kokoseb	Namibia	Exploration						54.20	1.04		1.810		35.00	0.99		1.100		89.00	1.00		2.930			
8	Asara Resources	AS1 (ASX)	Kada	Guinea	Exploration						6.92	1.01		0.224		22.80	0.93		0.682		29.72	0.95		0.906			
9	Ballard Mining	BM1 (ASX)	Baldock	West Aus.	Exploration						5.57	3.70		0.669		6.68	2.40		0.509		12.25	2.99		1.178			
10	PC Gold	PC2 (ASX)	Spring Hill	Pine Creek, NT	Exploration						13.00	1.00		0.424		12.60	1.00		0.397		25.60	1.00		0.821			
11	Turaco Gold	TCG (ASX)	Afema	Ivory Coast, Africa	Exploration						55.60	1.21		2.160		47.00	1.25		1.890		102.60	1.23		4.050			
12	Felix Gold	FXG (ASX)	NW Array & Gant	Alaska	Exploration											30.80	0.84		0.831		30.80	0.84		0.831			
13	White Gold Corp	WGO (TSX)	White Gold	Yukon, Canada	Exploration						35.66	1.53		1.732		32.30	1.22		1.266		67.96	1.37		2.998			
14	Gorilla Gold Mines	GG8 (ASX)	Vivien, Comet, Labrynt	West Aus. & Quebec	Exploration						3.20	3.50		0.400		12.40	4.00		1.600		15.40	4.00		2.000			
15	Great Boulder Resources	GBR (ASX)	Side Well	Meekatharra, WA	Exploration						7.03	2.80		0.626		9.02	1.40		0.395		16.04	2.00		1.021			
16	Flagship Minerals	FLG (ASX)	Pantanillo	Chile	Exploration	36.6	0.7		0.835		10.53	0.64		0.217		0.30	0.53		0.005		47.40	0.69		1.051			
17	Black Bear Minerals	BKB (ASX)	Independence & Shafte	Nevada, Texas	Exploration						23.18	0.39		0.294		13.31	2.51		1.075		36.48	1.16		1.370			
18	Kairos Resources	KAI (ASX)	Mt York	Pilbara, WA	Exploration						20.25	1.06		0.690		22.83	0.95		0.697		43.08	1.00		1.385			
Section 2 - Pantanillo: Advanced Oxide Gold Comparison																											
19	Tiernan Gold	TNGD (TSX)	Volcan	Chile	Feasibility	124.0	0.7		2.792		339.27	0.64		7.013		75.02	0.52		1.246		538.27	0.64		11.051			
20	Andean Precious	APM (TSX)	Soledad Mountain	US	Production						2.7	1.0		0.086		39.15	0.58		0.736		45.44	0.60		0.875			
21	Mineros	MSA (TSX)	La Pepa	Chile	Feasibility						58.8	0.6		1.150		65.41	0.49		1.039		149.25	0.53		2.555			
22	Kinross Gold	KGC (NYSE)	Bald Mountain	US	Production						6.7	1.0		0.188		205.57	0.54		3.585		284.43	0.48		4.375			
23	Integra Resources	ITR (TSX)	Florida Canyon	US	Production						76.99	0.35		0.854		95.81	0.72		2.215		172.80	0.55		3.069			
24	SSR Mining	SSRM (TSX)	Marigold	US	Production						294.97	0.49		4.635		36.90	0.38		0.453		331.87	0.48		5.088			
25	RIO2	RIO (TSX)	Fenix	Chile	Operating	123.3	0.4		1.671		266.00	0.36		3.086		90.80	0.33		0.959		480.10	0.37		5.716			
26	Golden Vertex	Unlisted (N/. Moss)		US	Production						8.4	0.4		0.107		30.46	0.39		0.383		45.42	0.39		0.564			
27	Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility						4.8	0.5		0.083		107.40	0.51		1.753		24.80	0.51		0.403		137.10	0.51
Section 3 - Growth Analogue																											
27	Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility						4.8	0.5		0.083		107.40	0.51		1.753		24.80	0.51		0.403		137.10	0.51
25	RIO2	RIO (TSX)	Fenix	Chile	Production						123.3	0.4		1.671		266.00	0.36		3.086		90.80	0.33		0.959		480.10	0.37

* With reference to JORC Clause 50 'Reporting of Metal Equivalents', this information is provided in TABLE 5 - PEER GROUP METAL EQUIVALENTS DATA on Slide titled 'Important Information - Peer Groups'.

** n/a means that the company did not report an Equivalent or the Company reports under NI 43-101 and therefore did not provide the information to satisfy JORC Clause 50.

Important Information - Peer Groups

TABLE 2 - PEER GROUP MINERAL RESOURCE COMPARISON DATA					Measured					Indicated					Inferred					Total							
Ref #	Company	Ticker	Project	Country	Stage	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Moz Au Eq*	
Section 1 - Maricunga Gold Belt projects - Mineral Resources																											
19	Tiernan Gold	TNGD (TSX)	Volcan	Chile	Feasibility	124.0	0.7		2.792		339.27	0.64		7.013		75.02	0.52		1.246		538.27	0.64		11.051			
21	Mineros	MSA (TSX)	La Pepa	Chile	Feasibility	58.8	0.6		1.150		65.41	0.49		1.039		25.02	0.46		0.366		149.25	0.53		2.555			
25	RIO2	RIO (TSX)	Fenix	Chile	Production	123.3	0.4		1.671		266.00	0.36		3.086		90.80	0.33		0.959		480.10	0.37		5.716			
25	Gold Fields	GSI (JSE)	Salares Norte	Chile	Production						22.71	4.97		3.631		0.21	1.50		0.010		22.92	4.94		3.641			
26	Kinross Gold	KGC (NYSE)	La Coipa	Chile	Production	4.7	2.09		0.313		33.05	1.60		1.696		2.19	1.30		0.092		39.90	1.64		2.101			
27	Kinross Gold	KGC (NYSE)	Lobo Marte	Chile	Care & Maintenance						260.14	1.09		9.099		18.47	0.70		0.445		278.62	1.07		9.544			
28	Kinross Gold	KGC (NYSE)	Maricunga	Chile	Care & Maintenance	66.8	0.7		1.540		227.72	0.70		4.777		212.31	0.60		3.854		506.87	0.62		10.171			
29	Barrick	B (NYSE)	Norte Albierto	Chile	Feasibility	190.0	0.6		3.900		1100.00	0.53		19.000		370.00	0.40		4.400		1660.00	0.51		27.300			
30	Newmont	NEM (NYSE)	Norte Albierto	Chile	Feasibility	154.4	0.6		3.000		1193.80	0.49		18.600		739.20	0.40		8.800		2087.40	0.45		30.400			

TABLE 3 - PEER GROUP ORE RESERVE COMPARISON DATA					Proven					Probable					Total												
Ref #	Company	Ticker	Project	Country	Stage	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Mt	g/t Au	gt/Ag	Moz Au	Moz Ag	Moz Au Eq*	
Section 1 - Reserves																											
24	Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility	4.8	0.5		0.078		99.80	0.47		1.508		104.60	0.47		1.586								
22	RIO2	RIO (TSX)	Fenix	Chile	Production	63.2	0.5		1.022		51.50	0.45		0.750		114.70	0.48		1.772								

* With reference to JORC Clause 50 'Reporting of Metal Equivalents', this information is provided in TABLE 5 - PEER GROUP METAL EQUIVALENTS DATA on Slide titled 'Important Information - Peer Groups'.

**n/a means that the company did not report an Equivalent or the Company reports under NI 43-101 and therefore did not provide the information to satisfy JORC Clause 50.

Important Information - Peer Groups

TABLE 4 - PEER GROUP AISC DATA AND SOURCE INFORMATION					AISC		Source	
Company	Ticker	Project	Country	Stage	Currency	ASIC	Date	Title & Source
Section 1 - Growth analogue - AISC Reference								
Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility	A\$	2,464	17/12/2025	Apollo Hill Pre-Feasibility Study' (Table 1, Page 1), viewed on 08/02/2026 from: https://announcements.asx.com.au/asxpdf/20251217/pdf/06tf715g5w72q7.pdf
RIO2	RIO (TSX)	Fenix	Chile	Construction	US\$	1,237	16/10/2023	'NI 43-101 Technical Report on the Feasibility Study for the Fenix Gold Project' (Section 22.1, Page 379), viewed on 18/05/2055 from: https://www.rio2.com/_files/ugd/d7ae14_940ee076a8ea40f0ac84d3edba83c67.pdf
Section 2 - Oxides: Often big and simple w' low strip - AISC References								
Tiernan Gold	TNGD (TSX)	Volcan	Chile	Feasibility	US\$	1,094	28/12/2025	'NI 43-101 Technical Report on Preliminary Economic Assessment' (Section 22.4, Page 243), viewed on 18/05/2055 from: https://www.tiernangold.com/_resources/pdfs/Volcan-Project-NI-43-101-Technical-Report-on-PEA.pdf
SSR Mining	SSRM (TSX)	Marigold	US	Production	US\$	1,213	18/02/2021	'Technical Report Summary on the Marigold Complex, Nevada, USA' (Section 19.2, Page 19-3), viewed on 18/05/2055 from: https://s22.q4cdn.com/546540291/files/doc_financials/2023/q4/slr-ssr-marigold-trs-feb-11-2024.pdf?v=060107
RIO2	RIO (TSX)	Fenix	Chile	Construction	US\$	1,237	16/10/2023	'NI 43-101 Technical Report on the Feasibility Study for the Fenix Gold Project' (Section 22.1, Page 379), viewed on 18/05/2055 from: https://www.rio2.com/_files/ugd/d7ae14_940ee076a8ea40f0ac84d3edba83c67.pdf
Saturn Metals	STN (ASX)	Apollo Hill	Aus.	Feasibility	A\$	2,464	17/12/2025	Apollo Hill Pre-Feasibility Study' (Table 1, Page 1), viewed on 08/02/2026 from: https://announcements.asx.com.au/asxpdf/20251217/pdf/06tf715g5w72q7.pdf
TABLE 5 - PEER GROUP METAL EQUIVALENTS DATA								
Company	Ticker	Project	Country	Stage	Date	Title & Source		
Andean Silver	ASL (ASX)	Cerro Bayo	Chile	Exploration	26/06/2025	Investor Presentation Silver equivalents are calculated using the equation $AgEq = Ag(g/t) + (83 \times Au(g/t))$ and gold equivalents are calculated based on the equation $AuEq = Au(g/t) + (Ag(g/t) / 83)$ based on a gold price of US\$1,900/oz and Silver price of US\$23/oz. Individual grades for all metals included in the metal equivalents calculation are set out in the table above. Metallurgical recoveries for gold and silver are closely linked and are typically 92- 93% for gold and silver. The actual assumed metallurgical recovery rate used to calculate the metal equivalents is 90% for each of gold and silver. The Company considers the estimation of metallurgical recoveries in respect of exploration work to be reasonable based on the past processing records from the nearby Cerro Bayo plant between 1995 and 2016, and work undertaken in preparing the mineral resource estimate. It is the Company's view that all elements in the silver and gold equivalents calculations have a reasonable potential to be recovered and sold.		

Important information - Peer Groups

REFERENCES FOR PEER GROUP TABLES 1 TO 5

1 - Benz Mining (ASX-BNZ): Key Projects: Glenburgh & Eastmain - Mineral Resource effective as at 24/05/2023 and 06/11/2024, source document dated 6/11/2024 and titled 'BENZ TO ACQUIRE GOLD PROJECTS FROM SPARTAN PRESENTATION' viewed on 22/07/2025 from <https://api.investi.com.au/api/announcements/bnz/c8bea08e-60d.pdf>.

2 - Gateway Mining (ASX-GML): Key Projects: Yandal - Mineral Resource effective as at 02/07/2025, source document dated 10/02/2026 and titled 'Corporate Presentation' viewed on 14/03/2026 from <https://announcements.asx.com.au/asxpdf/20260210/pdf/06w4gml83z1tp8.pdf>.

3 - Minerals 260 (ASX-MI6): Key Projects: Bullabulling - Mineral Resource effective as at 01/12/2025, source document dated 01/12/2025 and titled 'Mineral Resource Doubles to 4.5Moz' viewed on 08/02/2026 from <https://announcements.asx.com.au/asxpdf/20251201/pdf/06srr44356v1q7.pdf>.

4 - Andean Silver (ASX-ASL): Key Projects: Cerro Bayo - Mineral Resource effective as at 01/04/2025, source document dated 26/06/2025 and titled 'Investor Presentation' viewed on 17/09/2025 from <https://announcements.asx.com.au/asxpdf/20250626/pdf/06l4sGynd736h0.pdf>.

5 - Emmerson Resources (ASX-ERM): Key Projects: White Devil - Mineral Resource effective as at 20/11/2025, source document dated 20/11/2025 and titled 'RIU Sydney Resources Round-Up Conference Presentation' viewed on 08/02/2026 from <https://announcements.asx.com.au/asxpdf/20251120/pdf/06s817c817cfb005jl.pdf>.

6 - Alicanto Minerals (ASX-AQI): Key Projects: Mt Henry - Mineral Resource effective as at 30/06/2025, source document dated 31/01/2026 and titled 'Dec 31 Quarterly Report' viewed on 14/03/2026 from <https://announcements.asx.com.au/asxpdf/20260130/pdf/06vs822wtdszs0.pdf>.

7 - Wia Gold (ASX-WIA): Key Projects: Kokoseb - Mineral Resource effective as at 16/07/2024, source document dated 16/07/2025 and titled 'Kokoseb Mineral Resource Increases' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250716/pdf/06lv24jz51xzfz.pdf>.

8 - Asara Resources (ASX-AS1): Key Projects: Kada - Mineral Resource effective as at 10/10/2023, source document dated 9/10/2023 and titled 'Kada Mineral Resource Estimate Update Improves Confidence' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20231010/pdf/05vwl32lkbtf4z.pdf>.

9 - Ballard Mining (ASX-BM1): Key Projects: Baldock - Mineral Resource effective as at 26/02/2026, source document dated 26/02/2026 and titled 'Corporate Presentation' viewed on 14/03/2026 from <https://announcements.asx.com.au/asxpdf/20260226/pdf/06ws1kd0zp76x1.pdf>.

10 - PC Gold (ASX-PC2): Key Projects: Spring Hill - Mineral Resource effective as at 02/03/2026, source document dated 02/03/2026 and titled 'Corporate Presentation' viewed on 14/03/2026 from <https://announcements.asx.com.au/asxpdf/20260302/pdf/06wzc73k411992.pdf>.

11 - Turaco Gold (ASX-TCG): Key Projects: Afema - Mineral Resource effective as at 27/01/2026, source document dated 27/01/2026 and titled 'Exceptional Results Deliver 1.5km Resource Extension' viewed on 08/02/2026 from <https://announcements.asx.com.au/asxpdf/20260127/pdf/06vll4pn303cjf.pdf>.

12 - Felix Gold (ASX-FXG): Key Projects: NW Array & Gant - Mineral Resource effective as at 20/06/2024, source document dated 20/06/2024 and titled 'Maiden NW Array Inferred Mineral Resource' viewed on 22/07/2025 from <https://announcements.asx.com.au/asxpdf/20250505/pdf/06jdmhgbqxd42n.pdf>.

13 - White Gold Corp (TSX-WGO): Key Projects: White Gold - Mineral Resource effective as at 19/08/2025, source document dated 08/2025 and titled 'Corporate Overview' viewed on 17/09/2025 from <https://announcements.asx.com.au/asxpdf/20240918/pdf/0680lnzk19vrtw.pdf>.

14 - Gorilla Gold Mines (ASX-GG8): Key Projects: Vivien, Comet, Labrynth, Mulwarrie - Mineral Resource effective as at 03/2023, 15/04/2025, 04/08/2025, 15/12/2025, source document dated 15/12/2025 and titled 'Mineral Resource for Commetvale Increases 900% to 0.86Moz @ 3.7g/t Au' viewed on 08/02/2026 from <https://announcements.asx.com.au/asxpdf/20251215/pdf/06tb54g165mm5k.pdf>.

15 - Great Boulder Resources (ASX-GBR): Key Projects: Side Well - Mineral Resource effective as at 18/12/2025, source document dated 18/12/2025 and titled '+1 Million Ounce High Grade Gold Resource at Side Well Project' viewed on 08/02/2026 from <https://announcements.asx.com.au/asxpdf/20251218/pdf/06th94g1mxxrg0.pdf>.

16 - Flagship Minerals (ASX-FLG): Key Projects: Pantanillo - Mineral Resource effective , source document dated and titled " viewed on from .

17 - Black Bear Minerals (ASX-BKB): Key Projects: Independence & Shaftner - Mineral Resource effective as at 05/03/2025, source document dated 10/04/2025 and titled 'Investor Presentation - Resources Rising Stars' viewed on 22/07/2026 from <https://announcements.asx.com.au/asxpdf/20250410/pdf/06h1b314gtj0mm.pdf>.

18 - Kairos Resources (ASX-KAI): Key Projects: Mt York - Mineral Resource effective as at 05/09/2024, source document dated 13/11/2025 and titled 'Investor Presentation' viewed on 08/02/2026 from <https://announcements.asx.com.au/asxpdf/20251113/pdf/06rwxftlb9q680.pdf>.

19 - Tiernan Gold (TSX-TNGD): Key Projects: Volcan - Mineral Resource effective as at 28/12/2025, source document dated 28/12/2025 and titled 'Website - Mineral Resource Estimate' viewed on 12/03/2026 from https://www.tiernangold.com/_resources/pdfs/Volcan-Project-NI-43-101-PEA.pdf.

20 - Andean Precious (TSX-APM): Key Projects: Soledad Mountain - Mineral Resource effective as at 30/09/2023, source document dated 31/01/2024 and titled 'Website - Measured and Indicated Mineral Resources as of September 30, 2023' viewed on 06/02/2026 from <https://wp-andeanpm-2023.s3.ca-central-1.amazonaws.com/media/2024/03/07212428/2023-Sept-30-Mineral-Reserves-and-Resources.pdf>.

21 - Mineros (TSX-MSA): Key Projects: La Pepa - Mineral Resource effective as at 31/10/2021, source document dated 30/06/2024 and titled 'Website - Measured and Indicated Mineral Resources as of June 30, 2024' viewed on 06/02/2026 from <https://www.mineros.com.co/operations/growth-projects/la-pepa-project-chile>.

22 - Kinross Gold (NYSE-KGC): Key Projects: Bald Mountain - Mineral Resource effective as at 31/12/2025, source document dated 31/12/2024 and titled 'Website - 2025 Annual Mineral Reserve and Resource Statement ' viewed on 12/03/2026 from https://s204.q4cdn.com/896213035/files/doc_downloads/reserves_and_resources/KGC_2025_Final_AMRRS_Statement_2026-01-29.pdf.

23 - Integra Resources (TSX-ITR): Key Projects: Florida Canyon - Mineral Resource effective as at 31/12/2024, source document dated 31/12/2025 and titled 'Mineral reserves and resources effective December 31, 2025' viewed on 06/02/2026 from <https://wp-integrarresources-2024.s3.ca-central-1.amazonaws.com/media/2025/03/Integra-Resources-Mineral-Reserves-Resources-Statement-Post-DeLamar-FS-vF.pdf>.

24 - SSR Mining (TSX-SSRM): Key Projects: Marigold - Mineral Resource effective as at 31/12/2025, source document dated 31/12/2025 and titled 'Mineral Reserve & Resource Tables, 2024' viewed on 12/03/2026 from https://www.ssrmining.com/_resources/pdfs/Reserves-and-Resources.pdf.

25 - RIO2 (TSX-RIO): Key Projects: Fenix - Mineral Resource effective as at April 2023, source document dated 16/10/2023 and titled 'NI 43-101 Technical Report on the Feasibility' viewed on 18/05/2025 from <https://www.rio2.com/fenixgold/geology-resources>.

26 - Golden Vertex (N/A-Unlisted): Key Projects: Moss - Mineral Resource effective as at 1/07/2021, source document dated 8/10/2021 and titled 'TECHNICAL REPORT ON THE MINERAL RESOURCE, MINERAL RESERVE, AND MINE PLAN FOR THE MOSS MINE' viewed on 18/05/2025 from https://goldenvortex.com/pdf/moss_tr_21oct21.pdf.

27 - Saturn Metals (ASX-STN): Key Projects: Apollo Hill - Mineral Resource effective as at 07/2025, source document dated 17/12/2025 and titled 'Positive Apollo Hill Pre-Feasibility Study and Maiden Ore Reserve' viewed on 08/02/2026 from <https://announcements.asx.com.au/asxpdf/20251217/pdf/06tf7l5g5w72q7.pdf>.

28 - Kinross Gold (NYSE-KGC): Key Projects: Maricunga - Mineral Resource effective as at 31/12/2024, source document dated 31/12/2024 and titled '2024 Annual Mineral Reserve and Resource Statement ' viewed on 06/02/2026 from <https://www.kinross.com/operations/default.aspx#exploration>.

29 - Barrick (NYSE-B): Key Projects: Norte Albierto - Mineral Resource effective as at 31/12/2024, source document dated 06/02/2025 and titled '2024 Annual Mineral Reserve and Resource Statement ' viewed on 06/02/2026 from <https://www.barrick.com/English/operations/mineral-reserves-and-resources/default.aspx>.

30 - Newmont (NYSE-NEM): Key Projects: Norte Albierto - Mineral Resource effective as at 31/12/2024, source document dated 20/02/2025 and titled '2025 Annual Mineral Reserve and Resource Statement ' viewed on 06/02/2026 from https://operations.newmont.com/_doc/Newmont-2024-Reserves-and-Resources-Release.pdf.

Important information

RELEVANT ASX RELEASES

Readers are advised to refer to the following ASX releases for details and other technical data reported in this presentation:

PANTANILLO GOLD PROJECT

06 Feb 2026: Pantanillo - ASTER Study - Extensive Alteration Footprint
31 Dec 2025: Pantanillo Gold - Xinhai Moves Ahead - EIA Baseline Starts
10 Nov 2025: Pantanillo Gold - Maricunga Water Pipeline Approval
04 Nov 2025: Pantanillo Gold - Warehouse Secured - Met Samples Ready
08 Oct 2025: Pantanillo Gold Project - Robust Soil Anomalies
24 Sep 2025: Pantanillo Gold - Many Holes End in Gold Mineralisation
17 Sep 2025: Pantanillo Gold Project - Positive Metallurgical Review
11 Sep 2025: Pantanillo Gold Project - Robust Down Dip Opportunities
03 Sep 2025: Pantanillo Gold Project - Multiple 100 g x m Intersections
27 Aug 2025: Pantanillo Gold Project - Anglo Exploration Dataset Secured
14 May 2025: Pantanillo Gold Project - Metallurgical Review Retraction
06 May 2025: Pantanillo Oxide Project - Au Scale and Potential Identified
29 April 2025: Pantanillo Gold Project - Metallurgical Review and Update
14 Apr 2025: Pantanillo Oxide Project - Advanced - Oxide Au - Large Scale

ROSARIO COPPER PROJECT

30 Jan 2025: Rosario Copper - Six New Copper Targets Identified
06 Dec 2024: Rosario Copper - Rock Chips up to 8.9% Copper
21 Nov 2024: Rosario Copper - Holding Extension to 86Km²
04 Nov 2024: Rosario Copper - First Pass Geochem Results Highly Positive
14 Oct 2024: Rosario Copper - First Fieldwork Program Completed
30 Sep 2024: Rosario Copper Fieldwork Start and Update
27 Sep 2024: Rosario Copper IP Program Starts
26 Aug 2024: Rosario Copper Oxide Copper Test Work
23 Aug 2024: Rosario Copper IP Program Start Confirmed
13 Aug 2024: Rosario Copper - Option Agreement Signed
30 Jul 2024: Rosario Copper Project Presentation
29 Jul 2024: Rosario Copper Project - High Grade Copper Secured

