

15<sup>th</sup> January 2024

## **Dolphin Tungsten Mine Receives Research and Development Grant of \$14.3m**

As an update to the announcement on the 22<sup>nd</sup> of December 2023, Group 6 Metals Limited (ASX: G6M) (“Group 6”, “the Company”) is pleased to announce that following the lodgement of our Research Development (“R&D”) Tax Incentive Application for FY2023, G6M has now received a cash refund of approximately \$14.3m relating to the claim, which includes \$160k of interest.

The R&D Tax Incentive rebate is related to eligible R&D activities in FY2023 expenditure incurred in developing the Dolphin Mine on King Island, Tasmania.

Group 6 Metals is pleased to have received this government support for its unique critical and strategic mineral project to supply Tungsten concentrate.

### **Group 6 Metals Managing Director & Chief Executive Officer Keith McKnight said:**

*“We are delighted to receive the full claim from our FY2023 R&D application as we have invested significantly in innovation to maximise the long-term potential of this important strategic asset. The Company aims to continue this commitment to innovation as it seeks to produce higher value tungsten products through additional downstream processing at the Dolphin Mine in the future.”*

*“Beyond boosting efficiency and productivity, the R&D Tax Incentive scheme unlocks vital resources for innovation and technological advancements. This competitive edge will prove crucial as we seek to use the knowledge and expertise gained at Dolphin to position the Company to acquire and develop other high-grade tungsten opportunities.”*

Approved by the board of Group 6 Metals Limited.

### **For more information, please contact:**

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## About Group 6 Metals

Group 6 Metals Limited (ASX: G6M), previously known as King Island Scheelite Limited (ASX: KIS), is an Australian resource exploration, development, and production company. The Company's name honours tungsten as Group 6 Metals' first commodity project (The Dolphin Mine) in production, as tungsten is a member of Group 6 of the periodic table along with chromium and molybdenum, as well as being a critical mineral and a geopolitically strategic resource.

The Company is focused on producing high-grade tungsten concentrate from its 100%-owned Dolphin Mine located on King Island, Tasmania. The Company's medium-term objective is to investigate opportunities to value-add the product for supply into the upstream tungsten industry.