ASX Announcement 28 May 2026

Exceptional 106g/t Au Intercept from Fourth Round of Grade Control Results at Mt Stirling

Highlights

- **1m @ 106g/t Au from 8m BMLRC767 returned** from fourth round of grade control RC assays at the Mt Stirling Deposit, the highest individual grade intercept in the program to date and further validation of the deposit's interpreted high-grade shoot architecture.
- **Results received from 141 holes for 4,021m completed with multiple** standout intercepts including (all widths are downhole):
    - **3m @ 5.99g/t Au** from 7m including **1m @ 14.00g/t Au** from 7m (BMLRC371)
    - **1m @ 13.70g/t Au** from 7m (BMLRC203)
    - **2m @ 7.00g/t Au** from 1m including **1m @ 13.50g/t Au** from 2m (BMLRC777)
    - **1m @ 10.90g/t Au** from 11m (BMLRC022)
    - **1m @ 7.88g/t Au** from 2m (BMLRC001)
    - **1m @ 7.22g/t Au** from 0m (BMLRC147)
    - **4m @ 2.92g/t Au** from 1m including **1m @ 7.50g/t Au** from 3m (BMLRC172)
- **Including wider intercepts:**
    - **13m @ 2.33g/t Au** from 0m including **6.78g/t Au** from 0m and **7.87g/t Au** from 4m (BMLRC020)
    - **18m @ 1.42g/t Au** from 4m including 1m @ 6.13g/t Au from 13m (BMLRC006)
    - **16m @ 1.78g/t Au** from 7m (BMLRC026)
- **~ 17,080m of 34,000m program now completed** across the eastern sector, central sector and shallow infill holes. Results from submissions 11-13 and 22-25 reported in this announcement.
- **Further assay batches in progress, results to be released progressively** following QAQC validation and geological review providing a continued news flow cadence into the mine planning phase.
- **Grade control data to feed directly into the mine plan,** advancing Mt Stirling toward potential open-pit development under the BMLV 50/50 profit share arrangement.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report a fourth round of assay results from the partner-funded Reverse Circulation (RC) grade control program at the Mt Stirling gold deposit, Western Australia. This batch delivers the program's highest individual grade intercept to date of **1m @ 106.00g/t Au** from 8m (BMLRC767), alongside multiple further high-grade and bulk-width intercepts confirming systematic gold shoot continuity across the eastern sector and shallow infill areas of the deposit (see Table 1).

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The 34,000m grade control program is fully funded by BML Ventures Pty Ltd ('BMLV') under a 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of Mt Stirling (M37/1306).

GoldArc Resources Managing Director, Paul Stephen commented: *"A result of 106g/t Au is exceptional by any measure. It confirms the presence of very high-grade gold shoots within the Mt Stirling system and is the strongest individual intercept we've seen across the entire grade control program. What's equally important is the context. This result sits within a broader mineralised envelope that is consistent across the northern, central, and eastern sectors of the deposit, and that consistency is what a mine plan is built on.*

With the program now past the 50% completion mark, we're building a very detailed picture of the Mt Stirling ore body. Importantly, GoldArc has been able to achieve with no capital costs. Every metre of this program brings the mine plan one step closer."

Grade Control Drilling Program (Fourth Round – Eastern Sector and Infill)

Approximately 17,080m of the 34,000m grade control RC program has now been completed, representing more than 50% of the total planned metres. The results reported in this announcement relate to 141 holes for approximately 4,021m targeting the eastern sector of the Mt Stirling deposit and numerous shallow infill holes (M37/1306) (Figure 1). A significant pipeline of further assay batches has already been received and will be reported progressively as data is processed.

Notably this batch intercepted multiple high-grade narrow shoots (consistent with the Hydra Fault structural control) and broader lower grade envelope intercepts, both of which are important inputs to mine plan optimisation (see Table 1 and Appendix 1).

Table 1: Significant intercepts (all widths are downhole widths)

Hole ID	From (m)	To (m)	Width (m)	Grade (g/t Au)
BMLRC767	**8**	**9**	**1**	**106.00**
BMLRC371	7	10	3	**5.99**
Incl.	7	8	1	**14.00**
BMLRC203	7	8	1	**13.70**
BMLRC777	1	3	2	**7.00**
Incl.	2	3	1	**13.50**
BMLRC022	11	12	1	**10.90**
BMLRC001	2	3	1	**7.88**
BMLRC147	0	1	1	**7.22**
BMLRC172	1	5	4	**2.92**
Incl.	3	4	1	**7.50**
BMLRC787	0	5	5	**1.90**
Incl.	2	3	1	**5.92**
BMLRC020	0	13	13	2.33
Incl.	0	1	1	6.78
and	4	5	1	7.87

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BMLRC010	*0*	*13*	*13*	*2.72*
BMLRC026	*7*	*23*	*16*	*1.78*
BMLRC159	*6*	*18*	*12*	*1.96*
BMLRC006	*4*	*22*	*18*	*1.42*
Incl.	*13*	*14*	*1*	*6.13*

Note: high-grade intercepts highlighted in grey. Wider bulk intercepts shown in white. See Appendix 1 for further information and a list of assays. All widths are downhole widths.

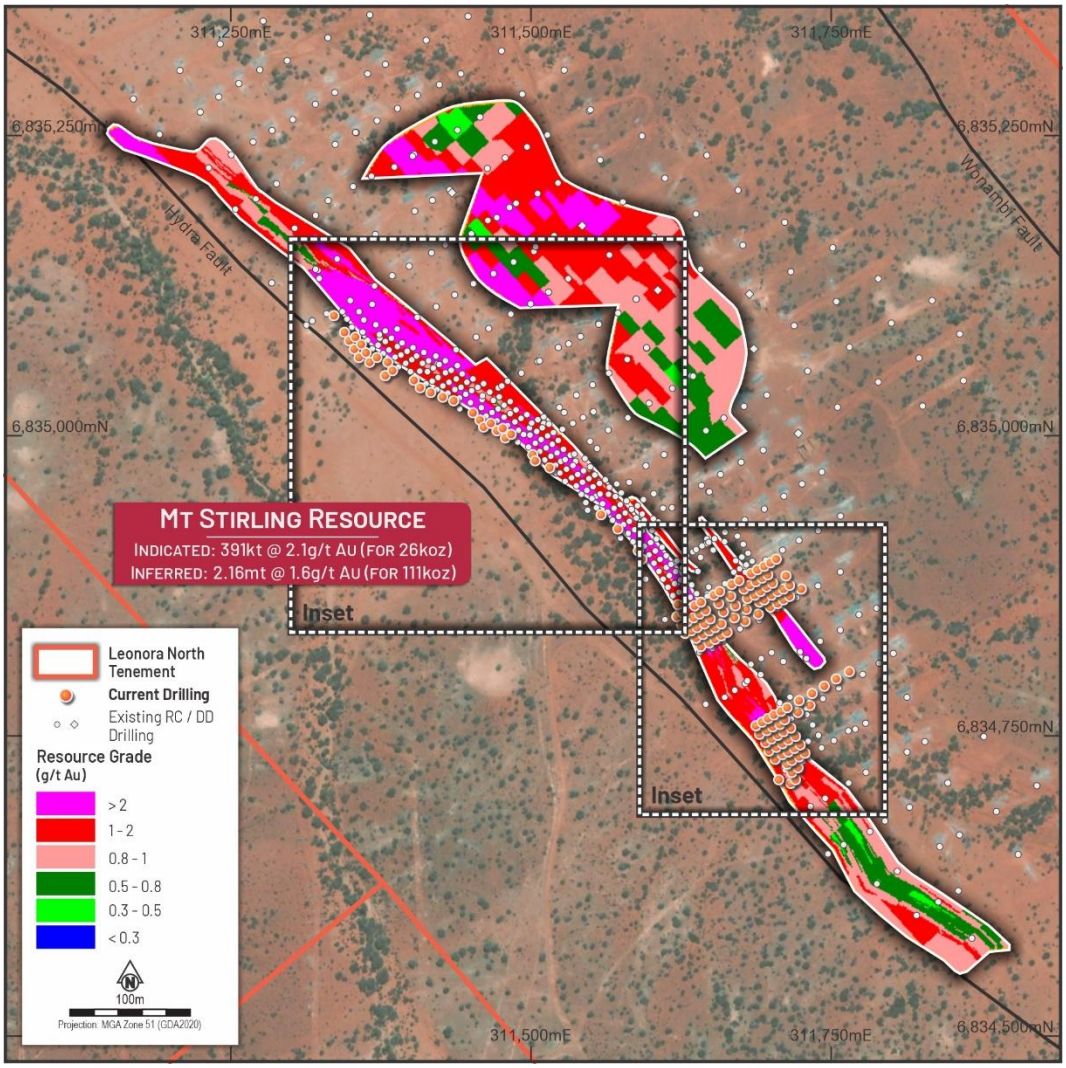

Figure 1 – *Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Gold Deposit*

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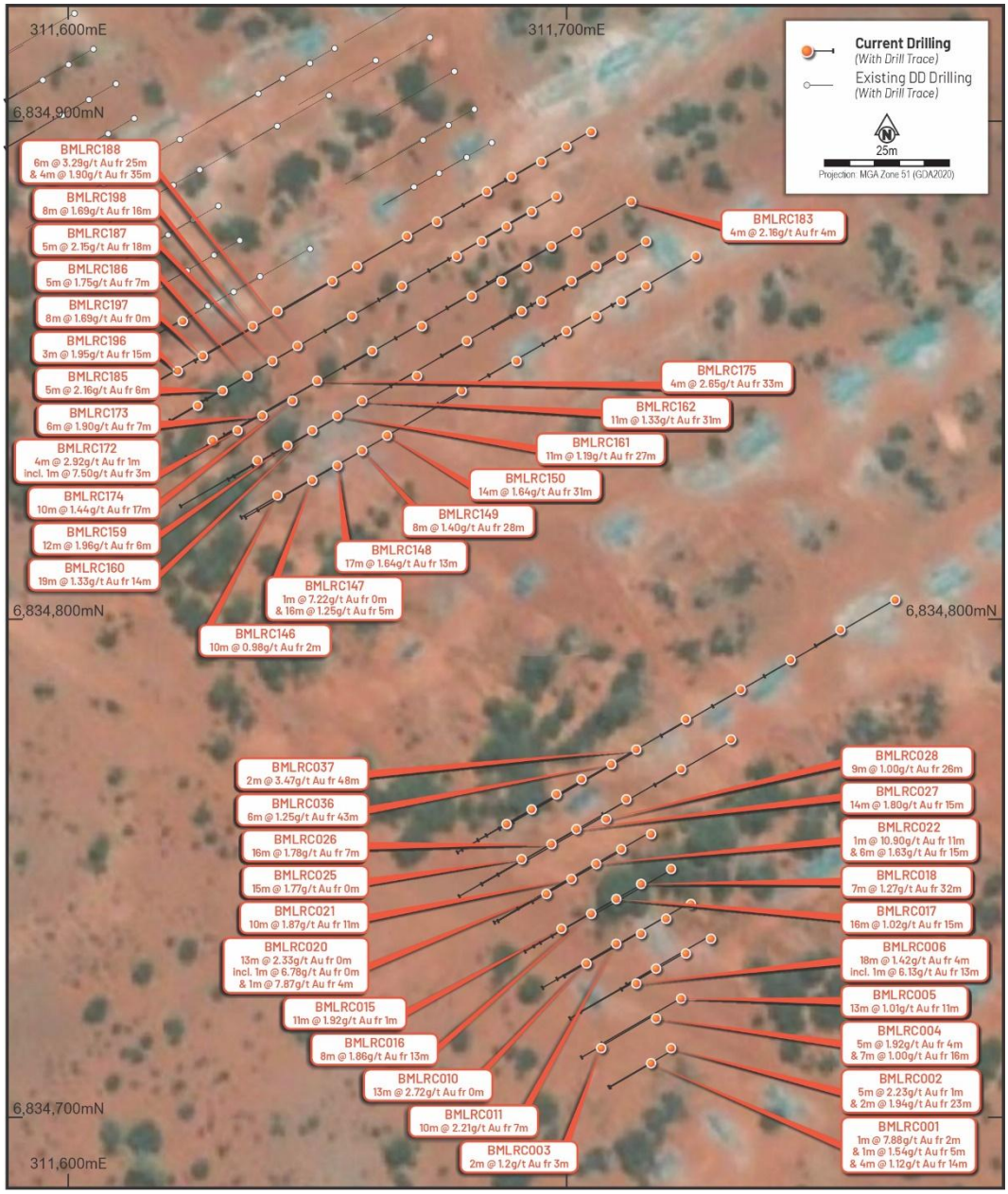

Figure 2 – *Plan View [1] of Grade Control Inset at Mt Stirling Gold Deposit with the Most Significant Intercepts*

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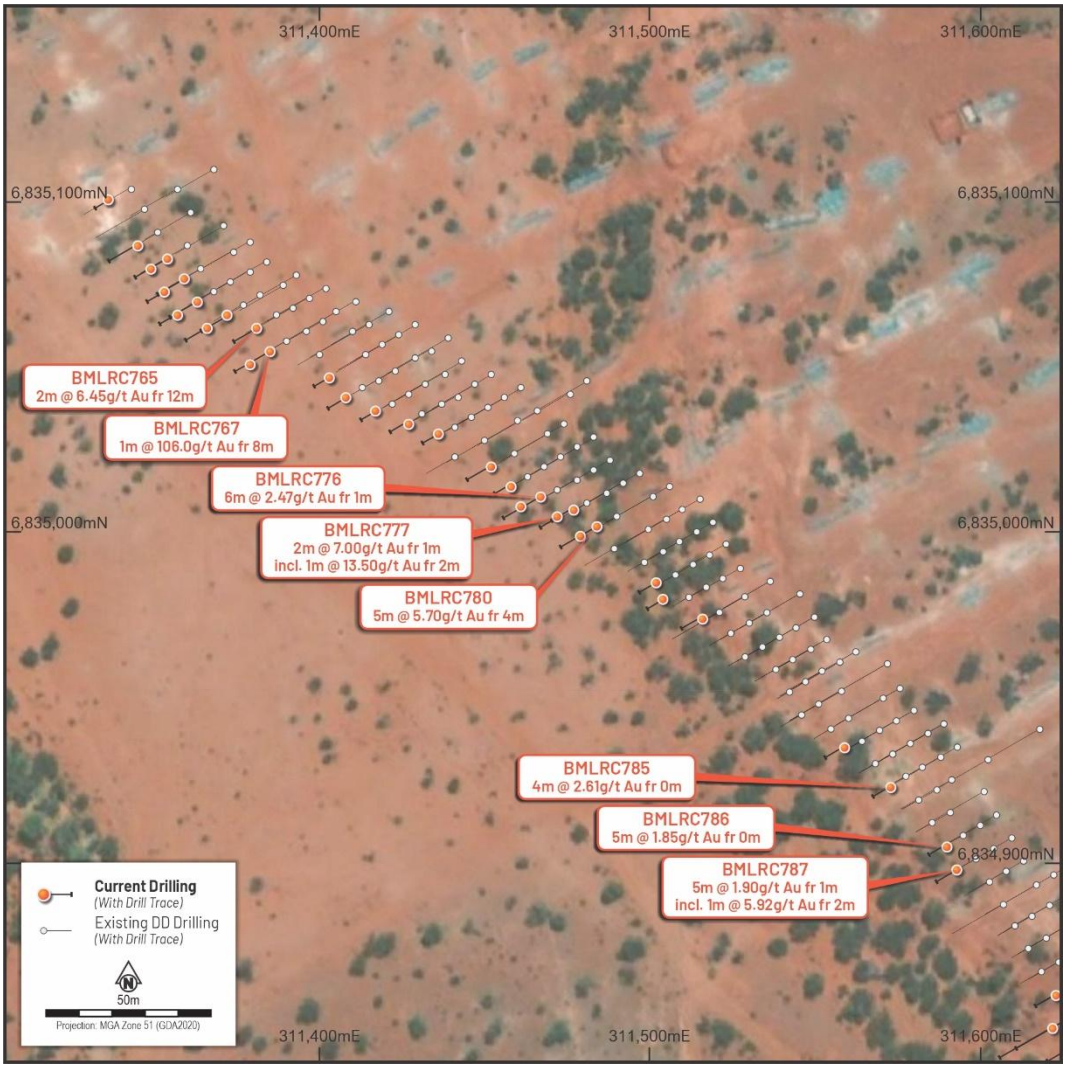

Figure 3 – *Plan View [2] of Grade Control Inset at Mt Stirling Gold Deposit with the Most Significant Intercepts*

The table below summarises the assay dispatch and results across the next eight batch submissions:

Batch	Dispatched	Samples	Results	Status
1 - 3	7, 13 & 18 Mar 2026	2,053	Announced	Previously reported to ASX 13 April 2026
5 - 6	2 & 17 Apr 2026	3,607	Announced	Previously reported to ASX 5 May 2026
4 *7 - 10*	*25 Mar 2026* *2 Apr 2026*	*393* *1,579*	*Announced*	Previously reported to ASX 5 May 2026
11 -13	***17 Apr 2026***	***1,659***	***Announced***	***Results reported in this Announcement***
14	*17 Apr 2026*	*369*	*Pending*	*Results to be announced upon receipt*

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15 -17	*23 Apr 2026*	*1,224*	*Pending*	*Results to be announced upon receipt*
18 -19	*28 Apr 2026*	*739*	*Pending*	*Results to be announced upon receipt*
20 – 21	*8 May 2026*	*1,224*	*Pending*	*Results to be announced upon receipt*
22 - 25	***16 May 2026***	***1,693***	***Announced***	***Results reported in this Announcement***
26	*22 May 2026*	*43*	*Pending*	*Results to be announced upon receipt*

Note: Expected grade control assay dispatch and results schedule. Batches 1-10 previously announced. Batches 11-13 and 22-25 results reported in this announcement. Batches 14-21 and 26 pending receipt of assays. Samples vary from 1m to 4m composites.

Geological Context

At the Mt Stirling deposit, the mineralised zone is associated with high-strain schistose-mylonitic deformation within Hydra Fault and a greenschist-style strongly hydrothermally altered meta-basalt. Gold appears to be preferentially associated with strongly pervasively silicified/silica-flooded, sulphidic intervals with elevated/enriched arsenic contents.

Results are geologically consistent with the north-western sector results reported in prior announcements, confirming that the mineralising system is laterally continuous across the deposit footprint. This geological consistency is expected to assist ongoing interpretation, grade control modelling and mine planning work.

Grade Control Drilling Program

The grade control program employs a closely spaced drill grid (fences 8m apart and holes ~6m apart along the fences) to systematically cover the Mt Stirling deposit ahead of potential open pit mining. Unlike exploration drilling, grade control drilling defines ore grades and boundaries at the resolution required for production scheduling. It will enable BMLV to optimise extraction, minimise dilution, and maximise gold recovered from each blast zone.

The program is contractor-operated by Datum Drilling using RC methods, with samples prepared and assayed at Bureau Veritas in Kalgoorlie under a QAQC program including reference materials and blanks.

Next Steps

The Company is advancing the following near-term milestones:

- Continue 34,000m RC grade control program at Mt Stirling and Stirling Well under the BML Ventures partnership, with further result batches expected progressively.

This announcement has been authorised for release by the Board of Directors.

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- ENDS -

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Forward-Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this announcement as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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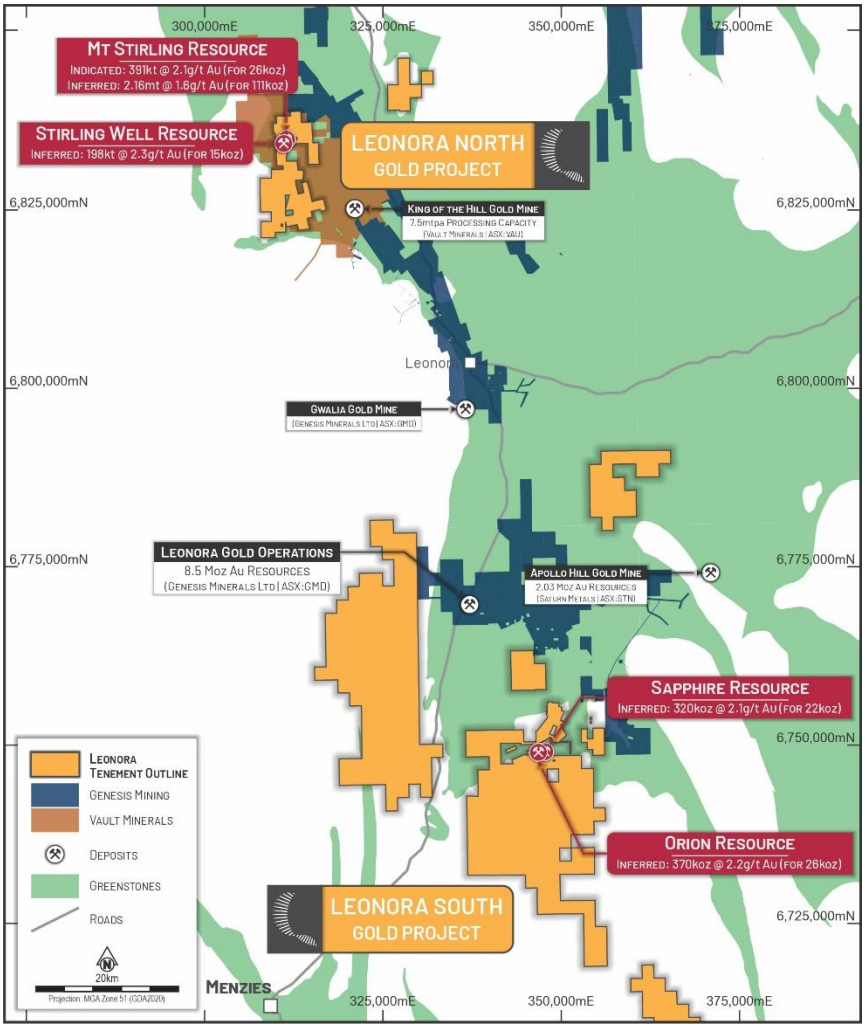
About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		**3,437,000**	**1.82**	**200,014**

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Appendix 1 – RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

Hole ID	East	North	RL	Depth	Dip	Azimuth
BMLRC001	311,717	6,834,711	420	18	-60	240
BMLRC002	311,721	6,834,714	420	30	-60	240
BMLRC003	311,707	6,834,714	420	9	-60	240
BMLRC004	311,718	6,834,720	420	24	-60	240
BMLRC005	311,723	6,834,724	420	36	-60	240
BMLRC006	311,714	6,834,727	420	30	-60	240
BMLRC007	311,718	6,834,730	420	36	-60	240
BMLRC008	311,724	6,834,733	420	30	-60	240
BMLRC009	311,729	6,834,736	420	39	-60	240
BMLRC010	311,704	6,834,731	420	21	-60	240
BMLRC011	311,710	6,834,735	420	27	-60	240
BMLRC012	311,715	6,834,737	420	36	-60	240
BMLRC013	311,720	6,834,740	420	36	-60	240
BMLRC014	311,725	6,834,743	420	36	-60	240
BMLRC015	311,699	6,834,738	421	18	-60	240
BMLRC016	311,705	6,834,741	421	26	-60	240
BMLRC017	311,710	6,834,744	421	36	-60	240
BMLRC018	311,715	6,834,747	421	42	-60	240
BMLRC019	311,721	6,834,750	420	36	-60	240
BMLRC020	311,696	6,834,745	421	24	-60	240
BMLRC021	311,701	6,834,748	421	33	-60	240
BMLRC022	311,706	6,834,751	421	36	-60	240
BMLRC023	311,711	6,834,754	421	42	-60	240
BMLRC024	311,717	6,834,757	421	48	-60	240
BMLRC025	311,691	6,834,752	422	30	-60	240
BMLRC026	311,697	6,834,755	422	33	-60	240
BMLRC027	311,702	6,834,758	422	36	-60	240
BMLRC028	311,708	6,834,760	421	36	-60	240
BMLRC029	311,712	6,834,764	421	36	-60	240
BMLRC030	311,723	6,834,770	421	36	-60	240
BMLRC031	311,733	6,834,776	421	36	-60	240
BMLRC032	311,688	6,834,759	421	23	-60	240
BMLRC033	311,693	6,834,762	421	32	-60	240
BMLRC034	311,698	6,834,765	421	36	-60	240
BMLRC035	311,703	6,834,768	420	45	-60	240
BMLRC036	311,709	6,834,771	420	51	-60	240
BMLRC037	311,714	6,834,774	421	57	-60	240
BMLRC038	311,724	6,834,780	421	36	-60	240
BMLRC039	311,735	6,834,786	421	36	-60	240
BMLRC040	311,745	6,834,792	421	36	-60	240
BMLRC041	311,755	6,834,798	421	36	-60	240
BMLRC042	311,766	6,834,804	421	36	-60	240
BMLRC146	311,642	6,834,825	420	18	-60	240
BMLRC147	311,649	6,834,828	420	30	-60	240
BMLRC148	311,654	6,834,831	420	36	-60	240
BMLRC149	311,659	6,834,834	420	36	-60	240
BMLRC150	311,664	6,834,837	420	48	-60	240

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Hole ID	East	North	RL	Depth	Dip	Azimuth
BMLRC151	311,679	6,834,846	421	36	-60	240
BMLRC152	311,690	6,834,852	421	36	-60	240
BMLRC153	311,700	6,834,858	421	36	-60	240
BMLRC154	311,706	6,834,861	421	24	-60	240
BMLRC155	311,711	6,834,864	421	30	-60	240
BMLRC156	311,716	6,834,867	421	36	-60	240
BMLRC157	311,726	6,834,873	421	39	-60	240
BMLRC158	311,638	6,834,832	419	36	-60	240
BMLRC159	311,644	6,834,835	419	27	-60	240
BMLRC160	311,649	6,834,838	419	36	-60	240
BMLRC161	311,654	6,834,841	420	40	-60	240
BMLRC162	311,659	6,834,844	420	42	-60	240
BMLRC163	311,670	6,834,849	420	36	-60	240
BMLRC164	311,680	6,834,856	420	36	-60	240
BMLRC165	311,691	6,834,862	420	36	-60	240
BMLRC166	311,695	6,834,864	421	15	-60	240
BMLRC167	311,701	6,834,868	421	36	-60	240
BMLRC168	311,706	6,834,871	421	30	-60	240
BMLRC169	311,711	6,834,873	421	36	-60	240
BMLRC170	311,716	6,834,876	421	39	-60	240
BMLRC171	311,629	6,834,836	419	36	-60	240
BMLRC172	311,634	6,834,838	419	15	-60	240
BMLRC173	311,639	6,834,841	419	36	-60	240
BMLRC174	311,645	6,834,844	419	36	-60	240
BMLRC175	311,650	6,834,848	419	42	-60	240
BMLRC176	311,661	6,834,854	420	36	-60	240
BMLRC177	311,671	6,834,859	420	36	-60	240
BMLRC178	311,681	6,834,865	420	36	-60	240
BMLRC179	311,687	6,834,868	421	12	-60	240
BMLRC180	311,692	6,834,871	421	36	-60	240
BMLRC181	311,697	6,834,875	421	30	-60	240
BMLRC182	311,702	6,834,878	421	37	-60	240
BMLRC183	311,713	6,834,884	421	39	-60	240
BMLRC184	311,626	6,834,843	419	36	-60	240
BMLRC185	311,631	6,834,846	419	12	-60	240
BMLRC186	311,636	6,834,849	419	36	-60	240
BMLRC187	311,641	6,834,852	419	33	-60	240
BMLRC188	311,646	6,834,855	419	43	-60	240
BMLRC189	311,657	6,834,861	420	36	-60	240
BMLRC190	311,667	6,834,867	420	36	-60	240
BMLRC191	311,678	6,834,873	420	36	-60	240
BMLRC192	311,683	6,834,876	420	15	-60	240
BMLRC193	311,688	6,834,879	420	36	-60	240
BMLRC194	311,693	6,834,882	420	36	-60	240
BMLRC195	311,698	6,834,885	421	36	-60	240
BMLRC196	311,622	6,834,850	419	36	-60	240
BMLRC197	311,627	6,834,853	419	36	-60	240
BMLRC198	311,637	6,834,859	419	36	-60	240
BMLRC199	311,642	6,834,862	420	39	-60	240

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Hole ID	East	North	RL	Depth	Dip	Azimuth
BMLRC200	311,653	6,834,868	420	36	-60	240
BMLRC201	311,658	6,834,871	420	36	-60	240
BMLRC202	311,668	6,834,877	420	36	-60	240
BMLRC203	311,674	6,834,880	420	36	-60	240
BMLRC204	311,684	6,834,886	420	36	-60	240
BMLRC205	311,689	6,834,889	421	36	-60	240
BMLRC206	311,695	6,834,892	421	36	-60	240
BMLRC207	311,700	6,834,895	421	36	-60	240
BMLRC208	311,705	6,834,898	421	39	-60	240
BMLRC209	311,623	6,834,860	419	15	-60	240
BMLRC755	311,336	6,835,101	418	10	-60	240
BMLRC756	311,345	6,835,087	419	20	-60	240
BMLRC757	311,349	6,835,080	419	11	-60	240
BMLRC758	311,354	6,835,083	419	13	-60	240
BMLRC759	311,353	6,835,073	419	13	-60	240
BMLRC760	311,359	6,835,077	419	18	-60	240
BMLRC761	311,357	6,835,066	419	12	-60	240
BMLRC762	311,363	6,835,070	419	19	-60	240
BMLRC763	311,366	6,835,062	419	16	-60	240
BMLRC764	311,372	6,835,066	419	18	-60	240
BMLRC765	311,381	6,835,062	419	17	-60	240
BMLRC766	311,379	6,835,051	419	11	-60	240
BMLRC767	311,385	6,835,055	419	13	-60	240
BMLRC768	311,403	6,835,047	419	12	-60	240
BMLRC769	311,408	6,835,041	419	12	-60	240
BMLRC770	311,417	6,835,037	419	11	-60	240
BMLRC771	311,427	6,835,033	419	12	-60	240
BMLRC772	311,436	6,835,030	419	10	-60	240
BMLRC773	311,452	6,835,020	418	18	-60	240
BMLRC774	311,458	6,835,014	418	11	-60	240
BMLRC775	311,461	6,835,008	418	13	-60	240
BMLRC776	311,467	6,835,011	418	12	-60	240
BMLRC777	311,472	6,835,005	418	12	-60	240
BMLRC778	311,477	6,835,007	418	15	-60	240
BMLRC779	311,479	6,834,999	418	15	-60	240
BMLRC780	311,484	6,835,002	418	15	-60	240
BMLRC781	311,502	6,834,985	418	12	-60	240
BMLRC782	311,504	6,834,980	419	11	-60	240
BMLRC783	311,516	6,834,974	419	14	-60	240
BMLRC784	311,559	6,834,935	419	13	-60	240
BMLRC785	311,573	6,834,923	419	12	-60	240
BMLRC786	311,590	6,834,905	420	12	-60	240
BMLRC787	311,593	6,834,898	419	15	-60	240

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Significant Intercepts with nominal lower cut-off of 0.5 g/t Au was applied with maximum 2m of internal dilution

Intercept	Depth From	Including	Hole ID
1m @ 7.88g/t Au	2		BMLRC001
1m @ 1.54g/t Au	5		BMLRC001
4m @ 1.12g/t Au	14		BMLRC001
5m @ 2.23g/t Au	1		BMLRC002
2m @ 1.94g/t Au	23		BMLRC002
2m @ 1.20g/t Au	3		BMLRC003
5m @ 1.924g/t Au	4		BMLRC004
7m @ 1.00g/t Au	16		BMLRC004
13m @ 1.01g/t Au	11		BMLRC005
2m @ 1.49g/t Au	29		BMLRC005
18m @ 1.42g/t Au	4	1m @ 6.13g/t Au from 13m	BMLRC006
2m @ 1.41g/t Au	28		BMLRC007
13m @ 2.72g/t Au	0		BMLRC010
1m @ 2.27g/t Au	0		BMLRC011
10m @ 2.21g/t Au	7		BMLRC011
2m @ 1.33g/t Au	15		BMLRC012
5m @ 1.21g/t Au	26		BMLRC012
1m @ 1.08g/t Au	32		BMLRC013
4m @ 1.98g/t Au	8		BMLRC014
11m @ 1.92g/t Au	1		BMLRC015
4m @ 2.23g/t Au	6		BMLRC016
8m @ 1.86g/t Au	13		BMLRC016
16m @ 1.02g/t Au	15		BMLRC017
1m @ 1.00g/t Au	17		BMLRC018
7m @ 1.27g/t Au	32		BMLRC018
1m @ 0.99g/t Au	27		BMLRC019
13m @ 2.33g/t Au	0	1m @ 6.78g/t Au from 0m and 1m @ 7.87g/t Au from 4m	BMLRC020
3m @ 1.80g/t Au	6		BMLRC021
10m @ 1.87g/t Au	11		BMLRC021
1m @ 10.90g/t Au	11		BMLRC022
6m @ 1.63g/t Au	15		BMLRC022
3m @ 1.25g/t Au	25		BMLRC022
3m @ 2.14g/t Au	33		BMLRC022
4m @ 1.19g/t Au	36		BMLRC023
4m @ 0.99g/t Au	44		BMLRC024
15m @ 1.77g/t Au	0		BMLRC025
1m @ 1.13g/t Au	17		BMLRC025
1m @ 3.16g/t Au	1		BMLRC026
16m @ 1.78g/t Au	7		BMLRC026
3m @ 1.22g/t Au	25		BMLRC026
1m @ 2.8g/t Au	5		BMLRC027
14m @ 1.80g/t Au	15		BMLRC027
1m @ 1.21g/t Au	35		BMLRC027
9m @ 1.00g/t Au	26		BMLRC028
2m @ 2.19g/t Au	26		BMLRC029
4m @ 1.05g/t Au	10		BMLRC035
2m @ 1.60g/t Au	17		BMLRC035
3m @ 1.07g/t Au	39		BMLRC035
2m @ 1.16g/t Au	23		BMLRC036
1m @ 1.12g/t Au	36		BMLRC036
6m @ 1.25g/t Au	43		BMLRC036
2m @ 3.47g/t Au	48		BMLRC037
1m @ 1.09g/t Au	35		BMLRC038
10m @ 0.98g/t Au	2		BMLRC146
1m @ 7.22g/t Au	0		BMLRC147
16m @ 1.25g/t Au	5		BMLRC147
5m @ 1.02g/t Au	0		BMLRC148
17m @ 1.64g/t Au	13		BMLRC148
2m @ 1.42g/t Au	18		BMLRC149
1m @ 1.27g/t Au	24		BMLRC149
8m @ 1.40g/t Au	28		BMLRC149
14m @ 1.64g/t Au	31		BMLRC150

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Intercept	Depth From	Including	Hole ID
1m @ 2.04g/t Au	11		BMLRC152
1m @ 2.15g/t Au	23		BMLRC152
2m @ 2.31g/t Au	4		BMLRC158
2m @ 1.62g/t Au	8		BMLRC158
12m @ 1.96g/t Au	6		BMLRC159
2m @ 1.40g/t Au	7		BMLRC160
19m @ 1.33g/t Au	14		BMLRC160
1m @ 1.62g/t Au	13		BMLRC161
1m @ 2.07g/t Au	16		BMLRC161
11m @ 1.19g/t Au	27		BMLRC161
1m @ 2.30g/t Au	27		BMLRC162
11m @ 1.33g/t Au	31		BMLRC162
1m @ 1.69g/t Au	26		BMLRC163
1m @ 1.67g/t Au	4		BMLRC165
4m @ 1.32g/t Au	3		BMLRC166
2m @ 1.14g/t Au	12		BMLRC167
1m @ 2.03g/t Au	0		BMLRC171
4m @ 2.92g/t Au	1	1m @ 7.50g/t Au from 3m	BMLRC172
1m @ 1.11g/t Au	8		BMLRC172
6m @ 1.90g/t Au	7		BMLRC173
1m @ 2.24g/t Au	11		BMLRC174
10m @ 1.44g/t Au	17		BMLRC174
6m @ 1.02g/t Au	24		BMLRC175
4m @ 2.65g/t Au	33		BMLRC175
1m @ 3.39g/t Au	28		BMLRC176
1m @ 1.53g/t Au	14		BMLRC181
4m @ 2.16g/t Au	4		BMLRC183
2m @ 1.77g/t Au	1		BMLRC185
5m @ 2.16g/t Au	6		BMLRC185
5m @ 1.75g/t Au	7		BMLRC186
5m @ 2.15g/t Au	18		BMLRC187
6m @ 3.29g/t Au	25		BMLRC188
4m @ 1.90g/t Au	35		BMLRC188
1m @ 1.26g/t Au	24		BMLRC195
2m @ 1.48g/t Au	3		BMLRC196
3m @ 1.95g/t Au	15		BMLRC196
8m @ 1.69g/t Au	0		BMLRC197
8m @ 1.69g/t Au	16		BMLRC198
1m @ 1.75g/t Au	30		BMLRC198
5m @ 1.19g/t Au	26		BMLRC199
1m @ 1.02g/t Au	38		BMLRC199
1m @ 1.04g/t Au	20		BMLRC202
1m @ 1.00g/t Au	22		BMLRC202
1m @ 13.70g/t Au	7		BMLRC203
3m @ 1.62g/t Au	23		BMLRC205
2m @ 2.52g/t Au	12		BMLRC367
1m @ 2.15g/t Au	2		BMLRC371
3m @ 5.99g/t Au	7	1m @ 14.00g/t Au from 7m	BMLRC371
3m @ 1.00g/t Au	9		BMLRC756
2m @ 6.45g/t Au	12		BMLRC765
1m @ 106.00g/t Au	8		BMLRC767
1m @ 1.37g/t Au	5		BMLRC768
2m @ 1.74g/t Au	5		BMLRC773
1m @ 1.46g/t Au	1		BMLRC774
6m @ 2.47g/t Au	1		BMLRC776
2m @ 7.00g/t Au	1	1m @ 13.50g/t Au from 2m	BMLRC777
3m @ 1.22g/t Au	6		BMLRC778
5m @ 5.70g/t Au	4		BMLRC780
1m @ 2.21g/t Au	3		BMLRC783
1m @ 1.78g/t Au	6		BMLRC783
4m @ 2.61g/t Au	0		BMLRC785
5m @ 1.85g/t Au	0		BMLRC786
2m @ 1.11g/t Au	7		BMLRC786
5m @ 1.90g/t Au	1	1m @ 5.92g/t Au from 2m	BMLRC787

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Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	• Samples were collected from Reverse Circulation drilling. Drillholes were generally drilled at a dip of approximately -60 degrees, unless otherwise stated in Appendix 1.RC samples were collected 1.00m-4m downhole using a cyclone splitter. Samples were collected using industry standard methods • All samples were crushed at the independent international accredited laboratory, 40g Fire Assay RC samples an established Industry-standard method for gold mineralisation • The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken • BML Ventures ensured all sample preparation was completed by independent international accredited laboratories
Drilling techniques	• RC drilling was undertaken by Datum Drilling; Industry drilling methods and equipment were utilised to maximise sample integrity and recovery
Drill sample recovery	• All care was taken by Datum Drilling to maximise the drill sample recovery • Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling
Logging	• All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation • Logging is qualitative in nature based on the observational skills and experience of Geologist • All drilling was logged from start of hole to end of hole and all holes were logged. • Logging was captured digitally
Sub-sampling techniques and sample preparation	• Samples were prepared and analysed at Bureau Veritas in Kalgoorlie • Samples were crushed so that each sample had a nominal 85% passing 2mm • Sample preparation was by Bureau Veritas, and the samples were pulverised to less than 75um • All samples were analysed for gold via 40g fire assay with an AAS finish • The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples • Industry standard sampling methods employed, and size of samples is appropriate for material sampled
Quality of assay data and laboratory tests	• Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by BML Ventures at a nominal rate of 1 in 20 samples • Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 20 samples • No significant issues have been noted. The techniques are considered quantitative in nature • The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards
Verification of sampling and assaying	• Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples • This drilling forms part of the grade control program and is intended to provide closer-spaced data to support geological interpretation and mine planning studies. • There has been no adjustment to the assay data.
Location of data points	• Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS • Down hole surveys were taken at the end of the drilling using the Axis Gyro tool
Data spacing and distribution	• Drill spacing is appropriate for the reporting of exploration results
Orientation of data in relation to geological structure	• The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones • The deposits are aligned with well-defined structural orientations, and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60
Sample security	• Samples are packed into bags, sealed and transported to Bureau Veritas in Kalgoorlie by BMLV/contractor personnel under documented chain-of-custody procedures.
Audits or reviews	• All assay data has been reviewed by two company personnel. No external audits have been conducted.

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Section 2 – Reporting of Exploration Results

Criteria	Commentary

Mineral tenement and land tenure status	• Areas discussed in herein are located on
	• M37/1306
	  • An agreement between GoldArc and Ross Crew has been signed whereby Ross Crew retains a royalty on any production.
	  • The Mt Stirling Gold Project in the Leonora Gold District of Western Australia comprises sixty-nine leases – 6 Mining leases, 1 Exploration lease and 62 Prospecting leases, The combined area of the project is approximately 17,876 ha.
	  • There is a 2% royalty to a third party for minerals on these licenses.
	  • There are no known impediments to obtaining a licence to operate.

Exploration done by other parties	• Mt Stirling Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historical prospects of Diorite King and Mt Stirling Well. Numerous significant intercepts occur outside of mined areas. • In 2014. A&C completed Aircore and RC drilling. • Hill Minerals 1984 Diorite King shaft sampling and RAB drilling • Esso Minerals 1986 mapping, RAB drilling • Mt Edon Mines 1988 mapping, rock chip sampling, RAB drilling, RC drilling during 1997-1998. • Tarmoola Australia 2000-2001 mapping and RC drilling on the Ursus Fault. • Jupiter Mines 2006-2010 geological reconnaissance, data acquisition, mapping and research on Kurrajong Project. 2006 AC around Diorite King, Golden king and Rose of Diorite. 93 holes for 1767m. • Bligh Resources and BMGS in 2010 to compile data for Diorite King. Mapping by Jon Standing, Southern Geoscience Consultants for geophysical interpretation in 2012. • Torian Resources (predecessor to Asra) engaged SGC to interpret the whole Mt Stirling Project. RC, diamond and vacuum drilling at Mt Stirling and Yttria REE deposit.
Geology	• The Mt Stirling Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. • The project area is in the hinge zone of the gently north-plunging Tarmoola anticline. The greenstone sequence is thought to overlie a major detachment fault separating a granite gneiss complex (Leonora Batholith) from the overlying greenstones. The detachment fault hosts the Sons of Gwalia deposit at Leonora. The project area is an area of extensive gabbro-dolerite-basalt outcrop and subcrop. The mafic rocks dip about the Tarmoola Anticline variably at 30 to 60 degrees and can be divided into predominantly massive basalts in the west and pillowed, variolitic basalts in the east. The Mt Stirling syenogranite/monzogranite has intruded the massive basalts (Evans,1998). • Project stratigraphy consists of a succession of variolitic, pillowed high Mg basalts containing differentiated dolerite/gabbro sills. The two basalt lithotypes are divided by a central shear zone which trends 340° in the south and 315° in the north. The shear zone consists of chlorite±tremolite/actinolite schist with narrow quartz veins. Widely spaced sinistral shear bands trending 300-320° overprint the main foliation. Some quartz veins are compatible with the sinistral movement indicated by the shear bands. The main well-developed steeply (65-80 degrees) east-dipping fabric locally contains a well-developed sub-horizontal mineral lineation which appears to be doubly plunging. No alteration is observed within the shear zone at surface. The main shear zone and shear bands are interpreted to be D2 /- D3 structures. • The Mt Stirling syenogranite/monzogranite outcrops to the north of the Diorite CRG leases. Extensive millimetre to centimetre scale quartz veining is present with sericite/muscovite-epidote-pyrite alteration selvages adjacent to many veins. Alteration is not pervasive and is primarily associated with veining. Multiple quartz vein sets are present, producing local stockwork arrays. Numerous felsic dykes and plugs observed throughout the area possibly representing apophyses of the monzogranite pluton. • All significant results for completed AC and RC drilling have been tabulated. • The extent of drilling is shown with diagrams included in this announcement.
Drill hole Information	• The extent of drilling is shown with diagrams and tables included in this announcement
Data aggregation methods	• All reported assay intervals have been length weighted. No top cuts were applied. • A nominal lower cut-off of 0.5 g/t Au was applied with maximum 2m of internal dilution allowed • Reported intervals relate to significant assay results from the current grade control program and have been calculated using the stated cut-off and internal dilution parameters.

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Criteria	Commentary
	• High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals
Relationship between mineralisation widths and intercept lengths	• The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. • All results were reported as down holes
Diagrams	• Suitable figures have been included in the body of the announcement.
Balanced reporting	• Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	• Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	• Follow up field work is planned.

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