



Gryphon Capital Income Trust

ARSN 623 308 850

ASX ANNOUNCEMENT

1st November 2018

Monthly Net Tangible Asset Backing

Please find below information on the Net Tangible Asset (NTA) per unit of Gryphon Capital Income Trust (ASX: GCI) as at the close of business on 31 October 2018:

| | |
|------------------------------------|----------|
| NTA per unit as at 31 October 2018 | \$2.0013 |
|------------------------------------|----------|

All figures are unaudited and approximate.