



**Gryphon Capital Income Trust**

ARSN 623 308 850

**ASX ANNOUNCEMENT**

---

27 March 2019

**Update to the announcement timing of the NTA**

GCIT's Net Tangible Asset Backing (NTA) is currently calculated daily and lodged weekly with the ASX. Effective 1 April 2019, the Responsible Entity and the Investment Manager have agreed that, given there is no additional expense to Unitholders, GCIT will commence reporting and disclosing its NTA on a daily basis.

At inception, GCIT's NTA was \$2.00 per unit and since that time, the NTA has experienced very little volatility, evidenced by the stable NTA value since inception.

Consistent with current practice the daily NTA per unit will also be published on the Trust's website [www.gcapinvest.com/GCI](http://www.gcapinvest.com/GCI).