

GRYPHON

CAPITAL INCOME TRUST

ARSN 623 308 850

ASX ANNOUNCEMENT

3 September 2019

Daily Net Tangible Asset Backing

Please find below information on the Net Tangible Asset (NTA) per unit of Gryphon Capital Income Trust (ASX: GCI) as at the close of business on 2 September 2019:

| | |
|-------------------------------------|----------|
| NTA per unit as at 2 September 2019 | \$2.0073 |
|-------------------------------------|----------|

All figures are unaudited and approximate.

Responsible Entity

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042

Level 11, 20 Hunter Street, Sydney NSW 2000 • P: +61 2 8277 0000 • F: +61 2 8580 5700 • www.oneinvestment.com.au

Postal Address • PO Box R1471, Royal Exchange NSW 1225