

Gryphon Capital Income Trust (GCI)
ARSN 623 308 850
Appendix 4D
For the half-year ended 31 December 2021

Details of reporting period

Current: Half-year ended 31 December 2021

Previous corresponding: Half-year ended 31 December 2020

GCI is a registered managed investment scheme that was constituted on 7 December 2017, registered on 20 December 2017, commenced operations on 21 May 2018 and its units commenced trading on the Australian Securities Exchange (ASX: GCI) on 25 May 2018.

The directors of One Managed Investment Funds Limited, the responsible entity of the Gryphon Capital Income Trust (the "Trust") announce the results of the Trust for the half-year ended 31 December 2021 as follows:

Results for announcement to the market

Extracted from financial statements for the half-year ended 31 December 2021.

Key Information	Movement	Movement %	\$'000
Revenue from ordinary activities	Down	-19.25%	11,513
Profit/(loss) from the period	Down	-23.83%	9,412
Total comprehensive income/(loss) for the period	Down	-23.83%	9,412

Details of distributions

During the half-year ended 31 December 2021, the directors declared distributions totalling 4.55 cents per ordinary unit which amounted to \$10,444,563.

On 1 February 2022 a distribution of 0.77 cents per ordinary unit which amounted to \$1,872,347 was approved and was paid on 8 February 2022.

Details of distribution reinvestment plan

N/A

Net Tangible Assets

	As at 31 December 2021	As at 31 December 2020
Total Net Tangible Assets attributable to unitholders (\$'000)	491,062	414,491
Units on issue	243,161,923	206,126,766
Net Tangible Assets attributable to unitholders per unit (\$)	2.02	2.01

Control gained or lost over entities during the period

The Trust did not gain or lose control over entities during the period.

Details of associates and joint venture entities

The Trust did not have any interest in associates and joint venture entities during the period.

Independent auditor review report

This report is based on the interim financial statements which have been subject to an independent review by the Trust's auditors, PricewaterhouseCoopers. All the documents comprise the information required by Listing Rule 4.2A.

Gryphon Capital Income Trust (GCI)

ARSN 623 308 850

Interim financial report

For the half-year ended 31 December 2021

Gryphon Capital Income Trust (GCI)

ARSN 623 308 850

Interim financial report

For the half-year ended 31 December 2021

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This interim financial report do not include all the notes of the type normally included in the annual financial statements. Accordingly, these interim financial statements should be read in conjunction with the annual report for the year ended 30 June 2021 and any public announcements made in respect to Gryphon Capital Income Trust during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The interim financial report cover the Gryphon Capital Income Trust as an individual entity.

The responsible entity of the Gryphon Capital Income Trust is One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL 297 042).

The responsible entity's registered office is:
Level 16, Governor Macquarie Tower, 1 Farrer Place
Sydney NSW 2000

Directors' report

The directors of One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL 297 042) ("OMIFL" or the "Responsible Entity"), the responsible entity of the Gryphon Capital Income Trust (the "Trust"), present their report together with the interim financial statements of the Trust for the half-year ended 31 December 2021 and the auditor's review report thereon.

Principal activities

The Trust is a registered managed investment scheme that was constituted on 7 December 2017, registered on 20 December 2017, commenced operations on 21 May 2018 and its units commenced trading on the Australian Securities Exchange (ASX: GCI) on 25 May 2018.

The Trust's investment strategy is to invest in a diversified portfolio of residential mortgage backed securities ("RMBS") and asset backed securities ("ABS") with Australian domiciled issuers in accordance with the Trust's investment guidelines and the provisions of the Trust's constitution.

Gryphon Capital Investments Pty Ltd (AFSL 454 552) is the investment manager of the Trust ("Investment Manager").

The Trust did not have any employees during the half-year.

Directors and Senior management

The following persons held office as directors and company secretaries of the Responsible Entity during the half-year and up to the date of this report:

Name	Title
Frank Tearle	Executive Director and Company Secretary
Sarah Wiesener	Executive Director and Company Secretary
Michael Sutherland	Executive Director

Units on issue

Units on issue in the Trust at the end of the half-year are set out below:

	As at 31 December 2021 Units	As at 30 June 2021 Units
Units on issue	243,161,923	206,126,766

Review and result of operations

The Trust again delivered a strong performance for the half-year, allowing it to continue to deliver to unitholders monthly distributions significantly above the Trust's target return, whilst maintaining a stable net tangible asset value. It is pleasing to see that the Trust's investments have performed as well as expected, demonstrating that the Investment Manager has used its deep experience and expertise in the ABS and RMBS asset classes to construct a portfolio that is resilient and robust and able to deliver on the Trust's objective of high risk-adjusted returns whilst maintaining capital preservation.

In September and October 2021, the Trust successfully raised over \$74 million through a combination of a placement to wholesale and sophisticated investors and a Unit Purchase Plan (UPP) to existing unitholders. The new capital raised provides the following benefits to existing unitholders:

- Additional scale, allowing the Investment Manager to further diversify the portfolio;
- expansion of the Trust's investor base, providing greater liquidity; and
- a reduction in the operating costs of the Trust on a cost per unit basis.

Importantly for unitholders, the capital raised has delivered additional benefits without impacting the Trust's distributions to unitholders. This is due to the Investment Manager being able to successfully invest the proceeds in a very short time frame having previously identified the investment opportunities which met the Trust's investment strategy.

Directors' report (continued)

Review and result of operations (continued)

For the first time in many years high inflation has become a real concern for financial markets. Pandemic induced disruptions have triggered shortages and price rises across all economies and central banks have started to adjust policy accordingly. Interest rates are now increasing across the globe and the Reserve Bank of Australia ("RBA") is expected to increase domestic cash rates over the coming years. However Australian RMBS and ABS are inherently protected from the impact of inflation due to the floating rate nature of the underlying interest rates (i.e. RMBS and ABS will receive increasing income to offset any rise in interest rates).

The prospect of RBA rate increases in coming years has led to forecasts for the growth in house prices to slow and possibly become negative in future as affordability reduces. However the Investment Manager believes that the modest declines forecast for 2023 are unlikely to impact the credit strength of RMBS and may well present an opportunity for the Trust, particularly if generalist investors pull back from RMBS investments.

The performance of the Trust, as represented by the results of its operations, was as follows:

	Half-year ended 31 December 2021	Half-year ended 31 December 2020
Operating profit/(loss) for the half-year (\$'000)	9,412	12,357
Distribution paid and payable (\$'000)	10,445	8,905
Distribution (cents per unit)	4.55	4.32

During the half-year ended 31 December 2021, the directors declared distributions totalling 4.55 cents per ordinary unit which amounted to \$10,444,563.

Significant changes in state of affairs

On 5 August 2021, the Responsible Entity approved the Investment Manager's recommendations for minor modifications to the investment guidelines for the Trust in order to allow the Investment Manager the flexibility to participate in the anticipated growth in the ABS market in Australia.

In response to identified investment opportunities and strong demand for investment in the Trust, the Responsible Entity completed the following capital raisings during the half-year:

- On 1 September 2021, a \$62.1 million private placement (30,919,014 units at \$2.01 per unit)
- On 7 October 2021, a \$12.3 million Unit Purchase Plan (6,116,143 units at \$2.01 per unit)

The Trust's total issued capital as at 31 December 2021 is approximately \$491,100,000.

In the opinion of the directors, there were no significant changes in the state of affairs of the Trust that occurred during the half-year, other than as disclosed in this report.

Events subsequent to reporting date

On 1 February 2022 a distribution of 0.77 cents per ordinary unit which amounted to \$1,872,347 was approved and was paid on 8 February 2022.

No other matter or circumstance has arisen since 31 December 2021 that has significantly affected, or may significantly affect:

- the operations of the Trust in future financial years, or
- the results of those operations in future financial years, or
- the state of affairs of the Trust in future financial years.

Rounding of amounts

The Trust is an entity of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the financial statements and Directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Directors' report (continued)

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 5.

This Directors' report is signed in accordance with a resolution of directors of One Managed Investment Funds Limited, the Responsible Entity.



Frank Tearle
Director
One Managed Investment Funds Limited

Sydney
25 February 2022



Auditor's Independence Declaration

As lead auditor for the review of Gryphon Capital Income Trust for the half-year ended 31 December 2021, I declare that to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (b) no contraventions of any applicable code of professional conduct in relation to the review.

A handwritten signature in black ink, appearing to read 'Paul Collins', written in a cursive style.

Paul Collins
Partner
PricewaterhouseCoopers

Brisbane
25 February 2022

Statement of comprehensive income

	Notes	Half-year ended 31 December 2021 \$'000	Half-year ended 31 December 2020 \$'000
Investment income			
Interest income from financial assets at fair value through profit or loss		11,984	10,595
Interest income from receivables/loans at amortised cost		264	261
Net gains/(losses) on financial instruments at fair value through profit or loss	4	(735)	3,401
Total net investment income		<u>11,513</u>	<u>14,257</u>
Expenses			
Responsible Entity fees		102	96
Investment Management fees		1,682	1,490
Administrative expenses		184	174
Other expenses		133	140
Total operating expenses		<u>2,101</u>	<u>1,900</u>
Operating profit/(loss) for the half-year	7	<u>9,412</u>	<u>12,357</u>
Other comprehensive income		-	-
Total comprehensive income/(loss) for the half-year		<u>9,412</u>	<u>12,357</u>
Earnings per unit for profit attributable to unitholders of the Trust			
Basic and diluted earnings per unit (cents)	9	4.10	5.99

The above statement of comprehensive income should be read in conjunction with the accompanying notes.

Statement of financial position

	Notes	As at 31 December 2021 \$'000	As at 30 June 2021 \$'000
Assets			
Cash and cash equivalents		6,102	7,666
Other receivables		1,340	1,167
Financial assets at fair value through profit or loss	5	475,833	402,491
Loans at amortised cost	6	10,035	8,932
Total assets		493,310	420,256
Liabilities			
Distributions payable	8	1,872	2,226
Payables		376	376
Total liabilities		2,248	2,602
Net assets attributable to unitholders - equity	7	491,062	417,654

The above statement of financial position should be read in conjunction with the accompanying notes.

Statement of changes in equity

	Notes	Half-year ended 31 December 2021 \$'000	Half-year ended 31 December 2020 \$'000
Total equity at the beginning of the half-year		417,654	411,039
Comprehensive income for the half-year			
Profit for the half-year		9,412	12,357
Other comprehensive income		-	-
Total comprehensive income for the half-year		9,412	12,357
Transactions with unitholders			
Applications	7	74,441	-
Distributions to unitholders	7	(10,445)	(8,905)
Total transactions with unitholders		63,996	(8,905)
Total net assets attributable to unitholders - equity at the end of the half-year		491,062	414,491

The above statement of changes in equity should be read in conjunction with the accompanying notes.

Statement of cash flows

	Half-year ended 31 December 2021 \$'000	Half-year ended 31 December 2020 \$'000
Cash flows from operating activities		
Interest income from receivables/loans at amortised cost	259	276
Interest income from financial assets at fair value through profit or loss	11,792	10,511
Proceeds from sale of financial assets	36,152	21,840
Receipt of principal repayments on financial assets	7,201	7,264
Purchase of financial assets	(117,430)	(42,660)
Responsible Entity fees paid	(100)	(96)
Investment Management fees paid	(1,629)	(1,480)
Administrative expenses paid	(187)	(169)
Other expenses paid	(161)	(135)
Net cash outflow from operating activities	(64,103)	(4,649)
Cash flows from investing activities		
Repayment/(Issue) of loan	(1,103)	513
Net cash inflow/(outflow) from investing activities	(1,103)	513
Cash flows from financing activities		
Proceeds from applications by unitholders	74,441	-
Distributions paid to unitholders	(10,799)	(8,802)
Net cash (outflow)/inflow from financing activities	63,642	(8,802)
Net (decrease)/increase in cash and cash equivalents	(1,564)	(12,938)
Cash and cash equivalents at the beginning of the half-year	7,666	15,120
Cash and cash equivalents at the end of the half-year	6,102	2,182
Non-cash financing and investing activities	-	-

The above statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the financial statements

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1 General information

The interim financial statements cover the Gryphon Capital Income Trust (the "Trust") as an individual entity. The Trust was constituted on 7 December 2017, registered on 20 December 2017, commenced operations on 21 May 2018 and its units commenced trading on the Australian Securities Exchange (ASX: GCI) on 25 May 2018. The Trust is domiciled in Australia.

The responsible entity of the Trust is One Managed Investment Funds Limited (ABN 47 117 400 987, AFSL 297 042) (the "Responsible Entity"). The Responsible Entity's registered office is Level 16, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000.

The investment manager of the Trust is Gryphon Capital Investments Pty Ltd (AFSL 454 552) (the "Investment Manager").

There is no separate custodian of the Trust and One Managed Investment Funds Limited holds the Trust's assets.

The Trust's investment strategy is to invest in a diversified portfolio of residential mortgage backed securities ("RMBS") and asset backed securities ("ABS") with Australian domiciled issuers in accordance with the Trust's investment guidelines and the provisions of the Trust's constitution.

The interim financial statements were authorised for issue by the directors of the Responsible Entity on the date the Directors' declaration was signed. The directors of the Responsible Entity have the power to amend and reissue the interim financial statements.

2 Basis of preparation

These interim financial statements have been prepared in accordance with Australian Accounting Standards AASB 134 *Interim Financial Reporting* and the *Corporations Act 2001*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standards IAS 34 *Interim Financial Reporting*.

These interim financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these interim financial statements are to be read in conjunction with the annual financial statements for the year ended 30 June 2021 and any public announcements made in respect of the Trust during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

(a) Significant accounting policies

The accounting policies in these interim financial statements are the same as those applied in the Trust's financial statements for the year ended 30 June 2021.

(b) New accounting standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2022, and have not been early adopted in preparing these interim financial statements. None of these are expected to have a material effect on the financial statements of the Trust.

(c) Going concern basis

These interim financial statements have been prepared on a going concern basis.

3 Fair value measurements

The Trust measures and recognises financial assets and liabilities at fair value through profit or loss on a recurring basis.

The Trust has no assets or liabilities measured at fair value on a non-recurring basis in the current reporting period.

AASB 13 *Fair Value Measurement* requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (level 1);

3 Fair value measurements (continued)

- Observable prices from an independent pricing provider in markets which are not defined as active (level 2); and
- Inputs for the asset or liability that are not based on observable market data (unobservable inputs) (level 3).

The Trust's investments in RMBS and ABS are classified as financial assets and the Trust relies on daily security pricing provided by a specialist, independent fixed income pricing provider for the valuation of its financial assets.

(a) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on last traded prices at the end of the reporting period without any deduction for estimated future selling costs. For the majority of financial assets and liabilities, information provided by the quoted market independent pricing services is relied upon for valuation.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. An active market is a market in which transactions for the financial asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

(b) Fair value in an inactive or unquoted market (Level 2 and Level 3)

RMBS and ABS are issued to and invested by institutional investors over the counter and are not listed on any exchange. Although all financial assets invested in by the Trust are priced daily using mid-market prices provided by a specialist, independent fixed income pricing provider, it is deemed that transactions are not conducted with sufficient frequency for these financial assets to be classified as fair value in an active market (Level 1).

The Trust relies on information provided by independent pricing services for the valuation of its level 2 investments.

Recognised fair value measurements

The table below sets out the Trust's financial assets measured at fair value according to the fair value hierarchy at 31 December 2021.

As at 31 December 2021	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets at fair value through profit or loss				
Residential mortgage backed securities and asset backed securities	-	475,833	-	475,833
Total financial assets at fair value through profit or loss	-	475,833	-	475,833
Total financial assets	-	475,833	-	475,833

As at 30 June 2021	Level 1 \$'000	Level 2 \$'000	Level 3 \$'000	Total \$'000
Financial assets at fair value through profit or loss				
Residential mortgage backed securities and asset backed securities	-	402,491	-	402,491
Total financial assets at fair value through profit or loss	-	402,491	-	402,491
Total financial assets	-	402,491	-	402,491

The carrying value of cash and cash equivalents, other receivables, distributions payable and payables are assumed to approximate their fair values.

4 Net gains/(losses) on financial assets at fair value through profit or loss

Net gains/(losses) recognised in relation to financial assets at fair value through profit or loss:

	Half-year ended 31 December 2021 \$'000	Half-year ended 31 December 2020 \$'000
Financial assets		
Net gain/(loss) on financial assets at fair value through profit or loss	(735)	3,401
Total net gains/(losses) on financial assets at fair value through profit or loss	<u>(735)</u>	<u>3,401</u>

5 Financial assets at fair value through profit or loss

	As at 31 December 2021 \$'000	As at 30 June 2021 \$'000
Residential mortgage backed securities and asset backed securities	475,833	402,491
Total financial assets at fair value through profit or loss	<u>475,833</u>	<u>402,491</u>

6 Loans at amortised cost

	As at 31 December 2021 \$'000	As at 30 June 2021 \$'000
Loan to Gryphon Capital Management Pty Ltd	10,035	8,932
Total loans at amortised cost	<u>10,035</u>	<u>8,932</u>

The carrying value of the loan is assumed to approximate fair value.

7 Net assets attributable to unitholders - equity

Movements in number of units and net assets attributable to unitholders during the half-year were as follows:

	Half-year ended 31 December 2021		Half-year ended 31 December 2020	
	Units	\$'000	Units	\$'000
Opening balance	206,126,766	417,654	206,126,766	411,039
Applications	37,035,157	74,441	-	-
Distributions to unitholders	-	(10,445)	-	(8,905)
Profit/(loss) for the half-year	-	9,412	-	12,357
Closing balance	<u>243,161,923</u>	<u>491,062</u>	<u>206,126,766</u>	<u>414,491</u>

As stipulated within the Trust's constitution, each unit represents a right to an individual interest in the Trust and does not extend to a right to the underlying assets of the Trust. There are no separate classes of units and each unit has the same rights attaching to it as all other units of the Trust.

8 Distributions to unitholders

The following distributions were paid/payable during this interim reporting period.

	Half-year ended 31 December 2021		Half-year ended 31 December 2020	
	\$'000	Cents per unit	\$'000	Cents per unit
Distributions				
31 July	1,587	0.77	1,484	0.72
31 August	1,608	0.78	1,484	0.72
30 September	1,754	0.74	1,464	0.71
31 October	1,824	0.75	1,525	0.74
30 November	1,800	0.74	1,464	0.71
31 December (payable)	1,872	0.77	1,484	0.72
Total distributions	10,445	4.55	8,905	4.32

9 Earnings per unit

Earnings per unit amounts are calculated by dividing net profit/(loss) attributable to unitholders before distributions by the weighted average number of units outstanding during the half-year.

	Half-year ended 31 December 2021	Half-year ended 31 December 2020
Operating profit/(loss) attributable to unitholders (\$'000)	9,412	12,357
Weighted average number of units on issue	229,284,771	206,126,766
Basic and diluted earnings per unit (cents)	4.10	5.99

10 Segment information

The Trust is organised into one main operating segment with only one key function, being the investment of funds predominantly in Australia.

11 Events occurring after the reporting period

On 1 February 2022 a distribution of 0.77 cents per ordinary unit which amounted to \$1,872,347 was approved and was paid on 8 February 2022.

No other significant events have occurred since the reporting half-year which would impact on the financial position of the Trust disclosed in the Statement of Financial Position as at 31 December 2021 or on the results and cash flows of the Trust for the half-year ended on that date.

12 Contingent assets and liabilities and commitments

There are no outstanding contingent assets, liabilities or commitments as at 31 December 2021 and 30 June 2021.

Directors' declaration

In the opinion of the directors of One Managed Investment Funds Limited, the responsible entity of Gryphon Capital Income Trust:

- (a) the financial statements and notes set out on pages 6 to 14 are in accordance with the *Corporations Act 2001*, including:
- (i) giving a true and fair view of the financial position of the Trust as at 31 December 2021 and of its performance for the half-year ended on that date; and
 - (ii) complying with Australian Accounting Standards, the *Corporations Regulations 2001*; and
- (b) there are reasonable grounds to believe that the Trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the directors.



Frank Tearle
Director
One Managed Investment Funds Limited

Sydney
25 February 2022



Independent auditor's review report to the unitholders of Gryphon Capital Income Trust

Report on the interim financial report

Conclusion

We have reviewed the interim financial report of Gryphon Capital Income Trust (the Trust) which comprises the statement of financial position as at 31 December 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, significant accounting policies and explanatory notes and the directors of the Responsible Entity's declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying interim financial report of Gryphon Capital Income Trust does not comply with the *Corporations Act 2001* including:

1. giving a true and fair view of the Trust's financial position as at 31 December 2021 and of its performance for the half-year ended on that date
2. complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity* (ASRE 2410). Our responsibilities are further described in the *Auditor's responsibilities for the review of the interim financial report* section of our report.

We are independent of the Trust in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional & Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Responsibilities of the directors of the Responsible Entity for the interim financial report

The directors of the Responsible Entity are responsible for the preparation of the interim financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors of the Responsible Entity determine is necessary to enable the preparation of the interim financial report that gives a true and fair view and is free from material misstatement whether due to fraud or error.



Auditor's responsibilities for the review of the interim financial report

Our responsibility is to express a conclusion on the interim financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the interim financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Trust's financial position as at 31 December 2021 and of its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of an interim financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

A handwritten signature in black ink that reads 'PricewaterhouseCoopers' in a cursive script.

PricewaterhouseCoopers

A handwritten signature in black ink that appears to be 'Paul Collins' in a cursive script.

Paul Collins
Partner

Brisbane
25 February 2022

**Gryphon Capital Income Trust (GCI)
Directory**

Directors:	Frank Tearle Sarah Wiesener Michael Sutherland
Company Secretaries:	Sarah Wiesener Frank Tearle
Investment Manager:	Gryphon Capital Investments Pty Ltd
Auditor:	PriceWaterhouseCoopers 480 Queen Street BRISBANE QLD 4000
Country of Registration:	Australia
Responsible Entity:	One Managed Investment Funds Limited
Registered Office:	Level 16, Governor Macquarie Tower 1 Farrer Place SYDNEY NSW 2000 Ph: 612 8277 0000
Unit Registry:	Boardroom Pty Limited Grosvenor Place Level 12, 225 George Street SYDNEY NSW 2000 Ph: 1300 737 760
ASX Code :	GCI
ARSN:	623 308 850
Website:	https://gcainvest.com/our-lit/
Corporate Governance Statement:	https://gcainvest.com/our-lit/#document-library