

GRYPHON

CAPITAL INCOME TRUST

ARSN 623 308 850

ASX ANNOUNCEMENT

26 February 2024

GRYPHON CAPITAL INCOME TRUST (ASX:GCI) ANNOUNCES CLOSE OF ENTITLEMENT OFFER

On 29 January 2024, One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (**Responsible Entity**), the responsible entity for the Gryphon Capital Income Trust ARSN 623 308 850 (ASX:GCI) (**Trust**), announced a pro rata non-renounceable entitlement offer to Eligible Unitholders of 1 new fully paid ordinary unit in the Trust (**New Units**) for every 5 existing units held at 7.00pm (AEDT) on the Record Date (**Entitlement Offer**), together with an offer to new investors of any New Units not subscribed for under the Entitlement Offer (**Shortfall Offer**) to raise up to \$97.3million (**Offer**).

The Entitlement Offer opened on 8 February 2024 and closed on 23 February 2024.

The Responsible Entity will notify the ASX of the outcome of the Entitlement Offer on 28 February 2024 and the outcome of the Shortfall Offer on 5 March 2024.

Further Information

The Entitlement Offer was made in accordance with section 1012DAA of the Corporations Act. For the purpose of section 1012DAA(f) of the Corporations Act, a Cleansing Notice in regards to the Entitlement Offer was lodged with ASX on 29 January 2024.

The Responsible Entity also issued a product disclosure statement in respect of the Offer to new investors, dated 29 January 2024 (**PDS**). The PDS contains important information relating to the Offer and should be read in its entirety before making a decision to invest in New Units.

Investors should have particular regard to the Details of the Offer in Section 2, About the Trust in Section 5, Fees and other costs in Section 7 and Risks in Section 8 of the PDS in light of their own investment objectives.

Responsible Entity

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042
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Postal Address • PO Box R1471, Royal Exchange NSW 1225

Target Market Determination

The Responsible Entity has prepared a target market determination (**TMD**) in relation to the Trust as required by law. The TMD is available at the Trust Website: www.gcapinvest.com/our-lit and contains information concerning the likely objectives, financial situation and needs of retail clients for whom the Trust may be suitable.

Investor Enquiries

If you would like further information regarding the Offer please call the Unit Registry information line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8:15am and 5:30pm (AEDT) Monday to Friday during the Offer Period, email info@gcapinvest.com or visit www.gcapinvest.com/our-lit.

The Offer is managed by Morgans Financial Limited ABN 49 010 669 726 AFSL 235410, National Australia Bank Limited ABN 12 004 044 937 AFSL 230686, E&P Corporate Advisory Pty Limited ACN 137 980 520 AFSL 338885 and Canaccord Genuity Financial Limited ACN 008 896 311 AFSL 239052.

Applicants under the Shortfall Offer should contact their broker for application details.

About Gryphon

Gryphon Capital Investments Pty Ltd (**Gryphon**) is a fixed income investment manager with significant experience in the Australian and international fixed income markets and currently manages in excess of \$2.8 billion in assets¹. Barings LLC (**Barings**), one of the world's leading investment managers, acquired 100% of Gryphon's parent entity, Gryphon Capital Partners Pty Ltd on 31 March 2023. Being part of Barings has enabled Gryphon to scale its investment strategy through Barings' global platform. Barings, a subsidiary of Massachusetts Mutual Life Insurance Company, is a global investment manager and has over US\$381 billion in assets under management².

Directory

Responsible Entity

One Managed Investment Funds Limited
ACN 117 400 987
Level 16, Governor Macquarie Tower
1 Farrer Place
Sydney NSW 2000

Investment Manager

Gryphon Capital Investments Pty Ltd
ACN 167 850 535
Level 1, 50 James Street
Fortitude Valley Qld 4006

Unit Registry

Boardroom Pty Limited
ACN 003 209 836
Grosvenor Place
Level 12, 225 George Street
Sydney NSW 2000

**Authorised for release by One Managed Investment Funds Limited, the responsible entity of
Gryphon Capital Income Trust**

Important notice:

One Managed Investment Funds Limited ABN 47 117 400 987 AFSL 297042 (**OMIFL**) is the responsible entity of the Gryphon Capital Income Trust ARSN 623 308 850 (Trust). Information contained in this document was prepared by Gryphon Capital Investments Pty Ltd ACN 167 850 535 (**Gryphon**). While neither OMIFL nor Gryphon has any reason to believe the information is inaccurate, the truth or accuracy of the information cannot be warranted or guaranteed. Before making any decision regarding the Trust, investors and potential investors should consider the Product Disclosure Statement (**PDS**) dated 29 January 2024, the Target Market Determination (**TMD**) and other continuous disclosures available on the Australian Securities Exchange (**ASX**) website (**Disclosure Material**). The

¹ As at 31 December 2023.

² As at 31 December 2023.

Disclosure Material contains important information about investing in the Trust and it is important investors obtain and read the Disclosure Material before making a decision about whether to acquire, continue to hold or dispose of units in the Trust. This document contains general information only and is not intended to be financial product advice. It does not take into account any person's (or class of persons') investment objectives, financial situation or particular needs, and should not be used as the basis for making investment, financial or other decisions. Investors should also consult a licensed financial adviser before making an investment decision in relation to the Trust. The Disclosure Material may contain forward-looking statements based on current expectations, estimates, and projections about the Trust's business and the industry in which the Trust invests. Readers are cautioned not to place undue reliance on these forward-looking statements. Neither OMIFL nor Gryphon undertakes any obligation to revise any such forward-looking statements to reflect events and circumstances after the date of this publication. Past performance is not indicative of future performance. Neither OMIFL nor Gryphon nor any other person associated with the Trust guarantees or warrants the future performance of the Trust, the return on an investment in the Trust, the repayment of capital or the payment of distributions from the Trust. To the extent permitted by law, no liability is accepted by OMIFL, Gryphon or their respective directors for any loss or damage as a result of any reliance on this information. Information in this document is current as at 26 February 2024.