



ASX Release

20 May 2024

Global Data Centre Group (ASX: GDC)

Divestment of Etix Everywhere for \$175m

Global Data Centre Group (“the Group”; **ASX: GDC**) is pleased to announce the following update in relation to its Etix Everywhere investment:

Divestment of Etix Everywhere (“Etix”)

GDC today announced it has entered into a contract to divest its co-controlled investment in Etix, the European edge data centre platform, to Infranity Equity Fund SCA SICAV-RAIF (the “**Transaction**”). After transaction fees, net proceeds from the divestment are forecast* to be \$175 million¹ equating to \$2.26 per security². This is a 52% increase on the \$115 million carrying value of the Etix investment at 31 December 2023. Further analysis of the best way to return funds to securityholders in line with the realisation strategy is ongoing and will be announced at or around the time the Transaction is closed. Closing of the Transaction is conditional upon satisfying standard conditions precedent, including European regulatory approvals and approval through a GDC unitholder vote under ASX Listing Rule 11.2. The Transaction is expected to close during the first quarter of FY25.

Lanrik Partners Managing Director David Yuile stated “It has been a pleasure to have supported Etix’s growth since GDC’s initial investment in December 2020. We are very pleased with the outcome of the Transaction, which is the second divestment in line with the Group’s stated value realisation strategy.”

At the closing of this Transaction, any performance fee payable to Lanrik from the subsequent return of funds to securityholders will be contingent on the unit price trading and will be announced when the return of funds to securityholders is announced.

ASX have confirmed that it will grant GDC a six-month period from the date of this announcement to demonstrate a sufficient level of operations in accordance with ASX Listing Rule 12.1. If GDC is unable to demonstrate compliance with ASX Listing Rule 12.1 within that six-month period, GDC’s securities will be suspended.

Authorised for release by Evolution Trustees Limited**

¹ €108 million at FX rate 1.6163 rounded to \$175 million

² Based on 77,272,800 units on issue

More information on GDC can be found on the ASX's website at www.asx.com.au using the Group's ASX code "GDC", on the GDC's website www.globaldatacentres.com.au, by calling the investor enquiry line on 1300 737 760 or by emailing enquiries@boardroomlimited.com.au Alternatively, GDC investors can contact:

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About Global Data Centre Group (ASX: GDC)

Global Data Centre Group aims to take advantage of the unique once in lifetime investment cycle by investing in digital infrastructure assets and businesses, targeting an internal rate of return of 10% per annum. The Group is managed by Lanrik Partners Pty Ltd.

About Lanrik Partners Pty Ltd

Lanrik Partners Pty Ltd are a specialist digital infrastructure investment manager with deep industry knowledge and networks which provides unique access to investments in the data centre and optical fibre sectors.

About Infranity

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages over €9.9 billion of assets under management on behalf of institutional investors as of May 2024. The investment solutions deployed by Infranity are based on the resilience of the asset class and its stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors. This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its professional clients. Infranity is part of the Generali Investments' ecosystem of asset management firms, and a key component of Generali's capabilities in real assets.

** This announcement contains forward looking information. Indications of, and guidance on, future earnings, distributions and financial position and performance are forward looking statements. Forward looking statements are based on current intentions, plans, expectations, assumptions, and beliefs about future events and are subject to risks, uncertainties and other factors which could cause actual results to differ materially. You are strongly cautioned not to place undue reliance on forward looking statements. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Lanrik Partners Pty Ltd, Evolution Trustees Limited and related bodies corporate and their respective directors, officers, employees, agents, and advisers do not give any assurance or guarantee that the occurrence of any forward-looking information, view or intention referred to in this presentation will actually occur as contemplated*

**Evolution Trustees Limited ABN 29 611 839 519 (AFSL 486217) as responsible entity of the Global Data Centre Investment Fund ARSN 635 566 531 and the Global Data Centre Operations Fund ARSN 638 320 420.