



GENMIN

ASX Announcement

17 March 2022

Genmin commits to industry-leading Digbee ESG™ disclosure framework

Highlights

- Genmin has committed to formal ESG public disclosure by selecting Digbee ESG™
 - UK based Digbee ESG™ is recognised by major global investors and funds including BlackRock and Orion Mine Finance
 - Digbee's independent, third party validated assessment of ESG performance enables benchmarking against peers and other mining companies, with ESG scores ranging from A (maximum) to CCC (minimum)
 - Commitment to an independent, transparent ESG reporting and assessment framework further enhances the Company's positioning as a future supplier of greener, high value-in-use, African-sourced iron-making raw materials
 - Operating in Gabon for over nine (9) years, Genmin has developed strong equitable relationships with government, community and commercial stakeholders and Digbee will provide full transparency across all ESG aspects of its business
 - Genmin anticipates publication of its inaugural ESG score by Digbee in mid-2023.
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African iron ore explorer and developer, Genmin Limited (**Genmin** or the **Company**) (ASX: GEN) is pleased to announce it has committed to an industry-standard Environmental, Social and Governance (**ESG**) framework designed to guide and report best practice ESG principles within the Company, and across all aspects of its activities in Gabon, central West Africa.

The Company has selected the Digbee ESG™ Platform (**Digbee**) to report on ESG across all operational and corporate activities. Digbee is a UK-based company that has developed an ESG platform that offers standardised disclosure for mining companies at all stages.

Managing Director & CEO, Mr Joe Ariti commented: "Our partnership with Digbee demonstrates our commitment to achieving full ESG transparency and to being independently measured against our peers, as we work with local and international stakeholders to advance our Baniaka iron ore project to become a supplier of greener, high value-in-use African iron ore".

Founder and CEO of Digbee, Mr Jamie Strauss commented: "Genmin's decision to embrace ESG disclosure through an independent assessment will provide the management and Board with the tools to promote its sustainable actions as well as identify areas of future improvement. At the same time, it provides all types of stakeholders with the means to engage and reward based on future actions."

The outcome of the Digbee ESG™ Platform is a standardised, easy to read ESG score ranging from A (maximum) down to CCC (minimum), with a supporting report for comparison against other companies and projects across the sector.

The ESG score is a measure of how a company is perceived to be performing on a wide range of ESG topics, calculated based on how its ESG programs are planned, implemented and reported.

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The results elevate ESG matters to Board level and facilitate a culture of continuous improvement.

Digbee's independent assessments by leading ESG experts are mapped to key global ESG standards including those set by the World Bank, International Finance Corporation, United Nations, Equator Principles and the International Council of Mining and Metals. This impartial, independent, third-party analysis awards credibility to mining companies utilising the platform for their ESG disclosure, through a fair and non-conflictive system.

This announcement has been authorised by the Board of Directors of Genmin Limited.

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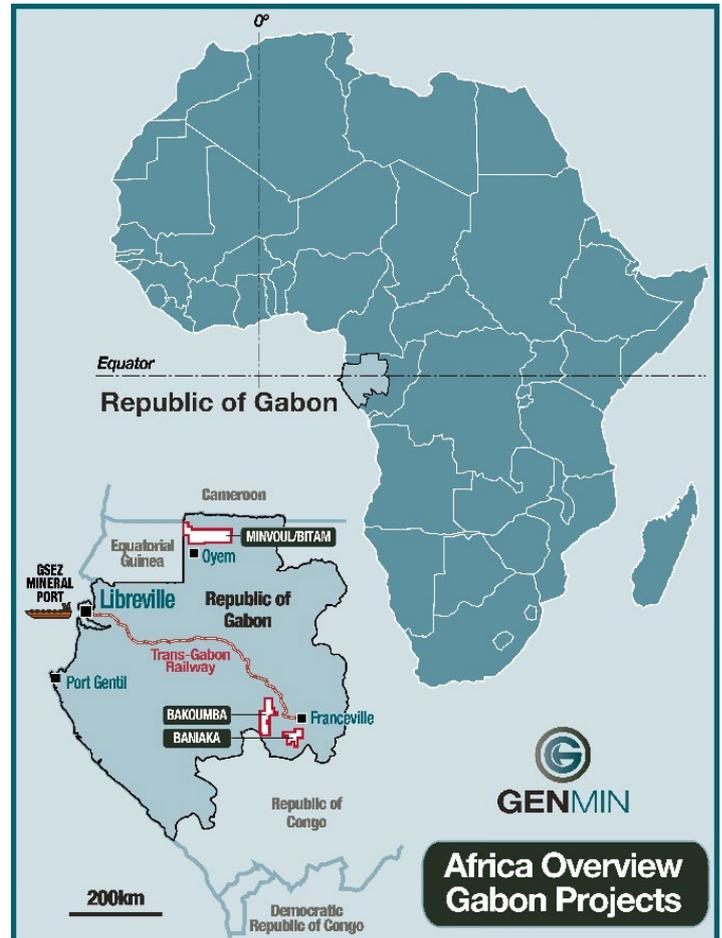
About GENMIN

Genmin Limited (ASX: GEN), is an ASX-listed African iron ore exploration and development company with a pipeline of projects in the Republic of Gabon, central West Africa. The Company has a 100% interest in three (3) projects comprising six (6) exploration licences covering approximately 5,270km².

Genmin's Baniaka and Bakoumba projects are located in south-east Gabon near the provincial city of Franceville, where the Company has an extensive footprint and controls all acreage prospective for iron ore. The Baniaka and Bakoumba projects represent a potential iron ore hub with 2,450km² of landholding and 121km of iron mineralised strike with only 16% drill tested with diamond drilling.

Genmin's flagship project, Baniaka, is at feasibility stage with defined Mineral Resources reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012 Edition) (JORC Code) and is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure.

Gabon is a stable central West African country with a mining and oil production history dating back to the early 1960s. It is currently the second largest producer of manganese ore in the world and eighth largest crude oil producer in Africa.



Location map of Genmin's iron ore projects in Gabon, central West Africa