

15 April 2025

Gabon completes peaceful Presidential Election, electing Transitional President, Brice Clotaire Oligui Nguema

Highlights

- Peaceful Presidential Election held in Gabon on 12 April 2025, approximately four months ahead of the proposed August 2025 date
- Provisional election results released by the Ministry of Interior show overwhelming support for Transitional President, Brice Clotaire Oligui Nguema with over 90% of the vote
- More than 70% of registered voters took part in the Presidential Election, which was overseen by international observers
- The provisional result is pending validation by the Constitutional Court, and the President Elect is expected to be inaugurated before the end of April 2025
- General elections for the Parliament, regional and local government administrations are expected to be held before August 2025

Emerging African iron ore producer, Genmin Limited (**Genmin** or the **Company**) (ASX: GEN) is pleased to provide a market update on the outcome of the presidential election in Gabon, held on Saturday, 12 April 2025 (**Presidential Election**).

Gabon has voted overwhelmingly to elect Mr. Brice Clotaire Oligui Nguema (**Mr. Oligui Nguema**) as President in a contest against seven other presidential candidates. The Presidential Election was peaceful, overseen by international observers with more than 70% of voter turnout. Mr Oligui Nguema received over 90% of the votes cast, eliminating the requirement for a run-off ballot.

Genmin's Chief Executive Officer, Mr Andrew Taplin commented: "Genmin congratulates Brice Clotaire Oligui Nguema on his election as President of the Republic of Gabon, who has received a clear mandate from the people. We look forward to continuing to work with Mr. Oligui Nguema and deepening our already strong relationship."

The Presidential Election was the first election held in Gabon since the peaceful regime change on 30 August 2023. Since that time, Mr. Oligui Nguema and the Transitional Government have maintained a consultative and transparent path to restore an elected civilian government. Following a comprehensive and inclusive national dialogue in April 2024, a referendum was held in November 2024, also in the presence of international observers, to approve a new constitution (**New Constitution**).

The New Constitution cleared the final hurdle for Gabon to hold the Presidential Election and contains several key changes including a limit of two Presidential terms, family members being prohibited from succeeding a President, strengthened anti-corruption protections and oversight mechanisms, and measures to enhance the independence of the judiciary.

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This announcement has been authorised by the Board of Genmin.

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About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has 100% interests in three projects comprising one granted exploitation (mining) licence and four granted exploration licences covering approximately 4,469 km².

Genmin’s flagship Baniaka and nearby Bakoumba iron ore projects are in south-east Gabon and provide an emerging iron ore hub near the Haut-Ogooué provincial capital city of Franceville. The hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure, to which Baniaka has secured long-term access for commercial operations.

Baniaka has defined JORC Mineral Resource and Ore Reserve estimates, and significant potential resource upside. It has received environmental approval (Certificate of Environmental Conformance), has been issued a large-scale, 20-year mining permit, and has signed a Mining Convention with the Gabon Government. The mining permit, in conjunction with the Certificate of Environmental Conformance, provides regulatory approval for Genmin to build and operate Baniaka, which is expected to be Gabon’s first commercial iron ore mine.

The Company proposes to develop Baniaka at an initial rate of 5Mtpa and to increase scale over time to at least 10Mtpa. Commencement of commercial production is targeted for late 2026 with project-build financing the next milestone to be achieved. Genmin is engaged in discussions with several potential financing partners.

Genmin has additional exploration tenure prospective for polymetallic mineralisation at its Bitam project in the north-west of Gabon located near the Woleu-Ntem provincial capital of Oyem.

Confirmation

The Production Targets for Baniaka were presented in an announcement released on 16 November 2022 “Positive Baniaka PFS” and is available to view at www.genmingroup.com/investors/asx-announcements. Genmin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement for Baniaka and that all material assumptions and technical parameters underpinning the estimated Production Targets in the relevant market announcement for Baniaka continue to apply and have not materially changed.



Location map of Genmin's projects in Gabon