



GREENLAND
MINERALS AND ENERGY LTD

Company Announcement, November 16th, 2016

Refundable Research and Development Rebate

Greenland Minerals and Energy Ltd ('GMEL' or 'the Company') is pleased to advise that the Company has received a refundable research and development rebate from the Australian Taxation Office, to the value of \$521,220.

The rebate relates to research and development expenditure incurred by GMEL during the year ended 31 December 2015, in developing the metallurgical flowsheet for processing ore from the Company's Kvanefjeld rare earth – uranium project, located in southern Greenland.

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