

Company Announcement, August 22nd, 2022

Appointment of a New Non-Executive Director

Greenland Minerals Limited (the Company) (ASX: GGG) is pleased to announce the appointment of Mr Mark Stephen Saxon as Non-Executive Director of the Company effective 24 August 2022.

Mark has over 25 years of industry experience with a strong geological and technical background. He is an Honours BSc graduate in Geology from the University of Melbourne and received a Graduate Diploma of Applied Finance and Investment through the Financial Services Institute of Australasia. He is a Fellow of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists.

Mark is presently CEO of Canadian-listed Medallion Resources Ltd (TSX:MDL), focused on the development of REE processing technologies; he is the CEO of Aguila Copper Corp (CVE:AGL) a Canadian public company dedicated to copper exploration in North America. He is part time Executive Director of ACDC Metals Ltd (an unlisted mineral sands company) and Non-Executive Director of NorTech Strategic Minerals Ltd (an unlisted company).

As noted in previous announcements and in the 2021 Annual Report, the Company is renewing the board with appropriate skills to lead the growth of the Company to achieve its strategic objective of being a key participant in the fast-growing technology metals sector.

Commenting on his appointment, Mr Daniel Mamadou, the Company's Managing Director said:

"Mark brings global insight and significant geological and technical expertise at a time the company is re-focussed on exploration as well as diversification across the technology metals complex and value chain. We are pleased that Mark would lend his assistance to our company, and contribute to our mission to become a leading global player in the energy transition minerals sector".

Anthony Ho who is currently a Non-Executive Director and Chairman of the Audit Committee will step down from the board on 31 August 2022, *"We would also like to thank Tony for his years of service and commitment to his responsibilities as Chairman of the Board, and more recently as Chairman of the Audit Committee. We are appreciative of his agreement to continue in an advisory role in the short term to provide continuity and to assist the Company with this transition."*, said Mr Mamadou, the Company's Managing Director.

Authorised for release by the Board of Greenland Minerals Limited.

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ABOUT GREENLAND MINERALS LTD.

Greenland Minerals Ltd (ASX: GGG) is an exploration and development company focused on developing high-quality mineral projects in Greenland. The Company's flagship project is the Kvanefjeld Rare Earth Project. A pre-feasibility study was finalised in 2012, and a comprehensive feasibility study was completed in 2015 and updated following pilot plant operations in 2016. The studies demonstrated the unique and highly advantageous strengths of the Kvanefjeld Project and outlined the potential for Kvanefjeld to be developed as a long-life, low cost, and large-scale producer of rare earth elements; key enablers to the electrification of transport systems.

Greenland Minerals Ltd will continue to advance the Kvanefjeld project in a manner that is in accord with both Greenlandic Government and local community expectations, and looks forward to being part of continued stakeholder discussions on the social and economic benefits associated with the development of the Kvanefjeld Project.

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