

9 March 2022

10 YEAR STRATEGIC SPODUMENE CONCENTRATE OFFTAKE AGREEMENT - Clarification

Global Lithium Resources Limited (**ASX: GL1**, “**Global Lithium**” or “**the Company**”) makes the following clarification with respect to the ASX release made on Thursday 3 March 2022 that it had entered a 10-year Spodumene Concentrate Offtake Agreement (“**the Agreement**”) with Suzhou TA&A Ultra Clean Technology Co (“**Suzhou TA&A**”).

The contract price for each shipment of product in US\$/metric tonne will be calculated based on a market price formula determined by reference to internationally recognised price reporting agencies Shanghai Metals Market and Asian Metal which gives the company exposure to the China spot lithium price.

This announcement was authorised for release by the Board of Global Lithium Limited.

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