

## Breaker divests Manna stake for A\$60 million in cash plus a royalty

The Board of Breaker Resources NL (ASX:BRB the **Company** or **Breaker**) wishes to advise that it has agreed to divest its remaining stake in Manna and other surrounding tenure to a subsidiary of Global Lithium Resources Limited (ASX:GL1). The offer is unconditional and Breaker will receive a cash payment of A\$60 million on November 15, 2022.

Breaker retains full rights to explore and/or develop gold and other precious metals consistent with its core strategy at the Lake Roe Gold Project. Further, Breaker retains a 1.5% NSR royalty on non-precious metals from the expanded area giving it continued exposure to any additional Lithium discoveries in the area. GL1 will hold a first right of refusal over the sale of the royalty by Breaker.

Breaker Chairman and Acting CEO, Peter Cook said:

*"This is a genuine win-win deal for both groups. Breaker sells its non-core minority interest and gets a substantial cash injection that leaves the Company with a cash balance of approximately \$82 million when the Company has a market capitalisation of just \$75 million today. Global Lithium as the 100% owner of Manna and now underlying title holder has the freedom to advance its plans in an unconstrained and unrestricted manner.*

*Breaker continues to progress its Lake Roe gold discovery through development studies as well as continues to extend and upgrade the game changing deeper primary lodes within the ore system.*

*The Breaker Board's focus is on determining the best way to develop Lake Roe and create the most wealth for its shareholders. If a stand-alone development is the best option, this transaction takes us a long way to ensuring it is funded."*

Under the agreement between the parties, Breaker will transfer two of its exploration licences (EL28/2551 and EL28/2522) to Global Lithium. The original Manna Lithium Joint Venture deal covered part of these titles.

Authorised by the Board of Directors,

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