

19 December 2022

Performance Milestones Met

Growing multi-asset West Australian lithium company Global Lithium Resources Limited (**ASX: GL1**, “**Global Lithium**” or “the **Company**”) is pleased to advise that various performance milestones on performance rights (**Rights**) issued to directors has been met and as such these performance rights have vested.

With the combined JORC Mineral Resource Estimate being upgraded to 50.7Mt @ 1% Li₂O (refer to ASX announcement dated 15 December 2022) a total of 2,733,332 performance rights have vested with the following milestones being met:

- 1,666,666 rights achieving between 15-25Mt at 1% Li₂O
- 400,000 rights achieving between 20-30Mt at 1% Li₂O
- 666,666 rights achieving between 30-50Mt at 1% Li₂O

The Company has a total of 5,600,000 performance rights on issue as follows:

Director	Vested	Not Vested	Total Rights
W Hazeldine *	1,000,000	-	1,000,000
D Chen *	1,000,000	-	1,000,000
R Mitchell	250,000	750,000	1,000,000
H Lawrance	75,000	225,000	300,000
G Lilleyman	75,000	225,000	300,000
J Wright * (former director)	2,000,000	-	2,000,000
Total	4,400,000	1,200,000	5,600,000

* Performance rights subject to escrow until 6 May 2023.

Approved by the board of Global Lithium Resources Limited.

For more information:

Ron Mitchell

Managing Director

info@globallithium.com.au

+61 8 6103 7488

Victoria Humphries

Media & Investor Relations

victoria@nwrcommunications.com.au

+61 (0) 431 151 676

About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian focussed mining exploration company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region and the Manna Lithium Project in the Goldfields, Western Australia.

Global Lithium has now defined a total Inferred and Indicated Mineral Resource of 50.7Mt @ 1.0% Li₂O at its MBLP and Manna Lithium projects, confirming Global Lithium as a significant global lithium player aiming to fast track into development.

Global Lithium's major shareholders include Suzhou TA&A Ultra Clean Technology Co. Limited (Suzhou TA&A), a controlling shareholder of Yibin Tianyi Lithium, a joint venture between Suzhou TA&A (SZSE: 300390) (75%) and CATL (SZSE: 300750) (25%), the world's largest EV battery producer, and ASX listed Mineral Resources Limited (ASX: MIN).

Directors

Warrick Hazeldine	Non-Executive Chair
Ron Mitchell	Managing Director
Dr Dianmin Chen	Non-Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	SubTotal	18.0	1.00	51
Manna	<i>Indicated</i>	18.5	1.03	45
	<i>Inferred</i>	14.2	0.97	43
	SubTotal	32.7	1.00	44
Combined Total		50.7	1.00	46

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project and the Marble Bar Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 15 December 2022.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.