

8 November 2024

Global Lithium applies to Court to defer AGM for Government enquiry over foreign control concerns

Global Lithium Resources Limited (**ASX: GL1**, “**Global Lithium**” or “**Company**”) announces that it has applied to the Supreme Court of Western Australia for orders to defer the Company’s 2024 Annual General Meeting (**AGM**) until 20 March 2025 (**Application**).

Deferment of the AGM is being sought to allow time for The Treasury of the Australian Government to consider a report submitted by the Company of matters concerning potential breaches of the *Foreign Acquisitions and Takeovers Act 1975* (Cth), before the AGM is required to be held.

The AGM is currently convened for 20 November 2024 and is to include consideration of resolutions requested by Sincerity Developments Pty Ltd (**Sincerity**), a property development, education and migration services company owned by Mr Liaoliang (Leon) Zhu, for the appointment of Mr Zhu to the Board and to limit the number of directors of the Company to three.

Global Lithium is concerned about the circumstances surrounding a potential change of board control of the Company and the consequences that could follow, including the potential for transfer of effective control of Global Lithium’s 100% owned Manna Lithium Project near Kalgoorlie, particularly if relevant resolutions are passed at the AGM.

The Manna Lithium Project is one of the largest lithium development projects in Australia and is important to Australia’s desire to protect ownership and control of critical mineral projects of this type.

Treasury has informed the Company it is presently considering the matters referred to in the Company’s report.

Shareholders have a right to appear and be heard on the Application before the Supreme Court.

If any shareholder wishes to support or oppose the orders sought on the Application, they should file with the Supreme Court and serve on the Company a notice of appearance in the prescribed form together with any affidavit on which they wish to rely at the hearing of the Application.

The notice of appearance and affidavit should be served on the Company at its address for service before the hearing. The address for service of the Company for the Application is Thomson Geer, Level 29, 152/158 St Georges Terrace, Perth WA 6000 (Attention: Caroline Spencer).

Approved for release by the Executive Chair of Global Lithium Resources Limited.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian lithium exploration and development company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100% owned Manna Lithium Project in the Goldfields and the Marble Bar Lithium Project (MBLP) in the Pilbara region, Western Australia.

Global Lithium has defined a total Indicated and Inferred Mineral Resource of 69.6Mt @ 1.0% Li₂O at its Manna and MBLP Lithium projects.

Directors

Ron Mitchell	Executive Chairman
Dr Dianmin Chen	Non-Executive Director
Greg Lilleyman	Non-Executive Director
Hayley Lawrance	Non-Executive Director
Matt Allen	Executive Finance Director

Global Lithium – Mineral Resources

Project Name	Category	Million Tonnes (Mt)	Li ₂ O%	Ta ₂ O ₅ ppm
Marble Bar	<i>Indicated</i>	3.8	0.97	53
	<i>Inferred</i>	14.2	1.01	50
	Total	18.0	1.00	51
Manna	<i>Indicated</i>	32.9	1.04	52
	<i>Inferred</i>	18.7	0.92	50
	Total	51.6	1.00	52
Combined Total		69.6	1.00	52

Competent Persons Statement:

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on 12 June 2024.

Information on historical exploration results and Mineral Resources for the Marble Bar Lithium Project presented in this announcement is contained in an ASX announcement released on 15 December 2022

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that the form and context in which the Competent Persons findings are presented have not been materially modified from the original announcements.

Where the Company refers to Mineral Resources for the Manna Lithium Project (MLP) and the Marble Bar Lithium Project in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.