

Agreement entered with Apex to secure REE tenements in USA

Gladiator Resources Ltd (**ASX: GLA**) (**Gladiator** or the **Company**) is pleased to announce that it has signed an agreement with Apex USA Resources LLC (Apex) with the objective of identifying and developing potentially promising Rare Earth Elements (REE) tenements in the USA.

The Apex team has been heavily involved in the US REE industry. Gladiator believes it is well placed to assist the Company identify available promising REE tenements in the USA.

Gladiator Chairman Mr Matthew Boysen commented: “We are excited to enter into an agreement with Apex USA. While we remain committed to our Tanzanian uranium projects, the Board believes the Company’s potential entry into the US REE exploration and development space, which takes advantage of the current geo-political environment for critical minerals, provides excellent diversification.”

Under the agreement Apex will receive the following incentives as key milestones are achieved:

1. On the pegging tenements prospective for REE in the US, 110 million Options to be issued to Apex with a strike price 1.2c – expiring 30 September 2027
2. On receiving confirmation that REE exist on the tenements 90 million options to be issued to Apex with a strike price 1.2c – expiring 30 September 2027

The Company presently has capacity under ASX Listing Rule 7.1 to issue the options set out under milestone 1. The Company has undertaken to seek shareholder approval for the grant of options in excess of its placing power.

The costs of pegging the tenements and associated costs will be met by the Company from its available cash holdings.

Approved for release by the Board.

Contact: Matthew Boysen

Non-executive Chairman matthew@gladiatorresources.net