

## **Multiple Groups in Discussions for the Purchase of Tanzanian Assets – Strategic Review Underway**

Gladiator Resources Limited (**ASX:GLA**) (**Gladiator** or **the Company**) is pleased to advise that it is in discussions with multiple groups for the purchase of its Tanzanian uranium assets, which include the South-West Corner, Mtyona, Likuyu North and Foxy prospects within the Mkuju Uranium Project region in south-west Tanzania.

The strong level of interest reflects the exceptional quality and location of these assets, situated in the same uranium province as the Nyota Project, owned by Uranium One.

Uranium One has committed over A\$1.2 billion of investment into Nyota, including the commissioning of a pilot uranium processing facility in July 2025, with full-scale production capacity planned at up to 3,000 tons of uranium per annum.

This world-class neighbouring investment highlights the strategic significance and growth potential of Gladiator's Tanzanian holdings.

### **Key Highlights:**

- Multiple discussions with credible parties for the Company's Tanzanian uranium assets.
- Prime location adjacent to Uranium One's Nyota Project, where over A\$1.2 billion has been invested (publicly reported).
- Based on discussions, interested parties have indicated that offers will be made in the coming months which would strengthen the balance sheet and removing the need for near-term capital raisings.
- Gladiator will be positioned to focus resources on its U.S. rare earth assets, which, once acquired, are intended to be strategically located to benefit from the current strength in rare earth pricing.
- This transition would reposition Gladiator as a U.S.-focused rare earth company, with the financial capacity to accelerate development and growth.

The Board believes that completing a transaction has the potential to be transformational, crystallising near-term value in Tanzania while securing a strong cash position that allows Gladiator to drive its U.S. rare earth strategy and reducing dilution to shareholders.

Shareholders will be updated in line with the Company's continuous disclosure obligations and are cautioned that no transaction may eventuate.

**Approved for release by the Board.**

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