



8 December 2006

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Initial drilling well advanced at Natalau gold prospect.

Geopacific Resources NL (ASX: GPR) is pleased to announce that drill testing at the Natalau Gold Prospect at Vuda is continuing, and diamond drill hole VND001, the first drill hole of a 3-6 hole drilling programme, is near completion. Assay results from the target zone in VND001 are expected to be returned late next week.

Drill testing of the large IP anomaly (Togo Prospect) identified at Nadi South last month is expected to commence in January using a second drill rig.

While the widely reported political developments occurring in Fiji are a matter of great concern, to date they have not impinged in any way on Geopacific's ability to operate and progress our exploration programs.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully

Ian J Pringle
(Managing Director)

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ian@dca.org.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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