



13 February 2007

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre, Level 6, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs,

Capital Raising and Allotment of Shares

Geopacific Resources NL (ASX: GPR) is pleased to announce that \$1,821,657 (before placement costs) has been raised through the placement of 3,373,440 shares issued at \$0.54. The holding statements for the new shares will be despatched today.

Placement of the remaining shares of the 4.6 million share placement detailed by the Short Form Prospectus lodged with ASIC on 22 December 2006 is expected to be completed during the next several days.

Funds raised from the issue of these shares will be used for an expanded program of drilling and additional IP geophysics in response to the exciting gold and copper targets that have been generated by work to date at Raki Raki, Nadi South and Vuda, and also to pursue acquisition of an advanced exploration property with early development potential.

Other information on the Company's projects and previous Geopacific announcements are available on Geopacific's website at www.geopacific.com.au.

Yours faithfully

A handwritten signature in black ink, appearing to read "I. J. Pringle".

Ian J Pringle
(Managing Director)

Further Information

For further information please contact Ian Pringle, Managing Director, on (02) 9699 7311 or ian@dca.org.au. An overview of Geopacific Resources NL can be viewed at www.geopacific.com.au.

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